kotak Mutual Fund

FUND FACT SHEET
JANUARY 2026
(Data as on 31st December 2025)

Kotak Dividend Yield Fund

NFO Period: 5th Jan to 19th Jan 2026

*The above mentioned is for pictorial representation only and it shall not be considered or linked with the Kotak Dividend Yield Fund future returns or gains.

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KOTAK DIVIDEND YIELD FUND
An open-ended equity scheme predominantly investing in dividend yielding stocks

This product is suitable for investors who are seeking*:
- Long term capital growth.
- Investment in portfolio of predominantly in equity and equity related securities of dividend yielding companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

(The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made)

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

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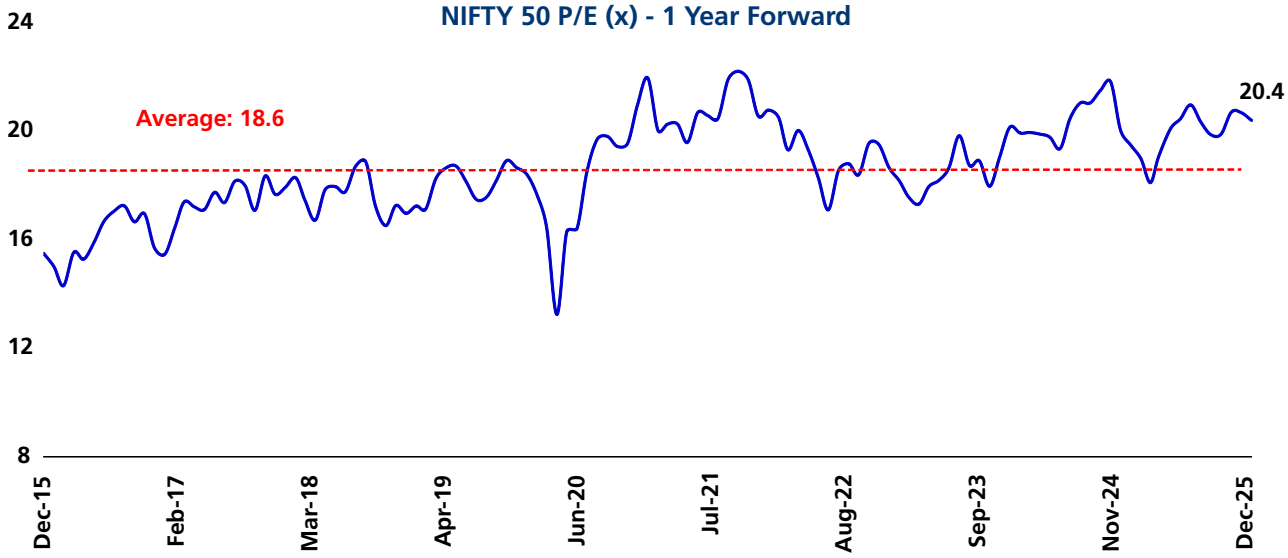
Market Overview

Key Events for the Month of December 2025

- **India's Services Purchasing Managers' Index (PMI) rose to 59.8 in November from 58.9 in October,** signaling a "historically sharp" expansion in output.
- **India's Manufacturing Purchasing Managers' Index (PMI)** fell to a nine-month low of **56.6 from 59.2 in October,** marking one of the steepest month-on-month declines.
- **India's Consumer Price Inflation (CPI) rose to 0.71% in November, up from 0.25% in October.**
- **India's Wholesale Price Index (WPI) rose to -0.32% in November from -1.21% in October.** The negative inflation print was attributed to lower prices of food items, mineral oils, crude petroleum and natural gas, basic metals, and electricity.
- **India's gross GST collections rose 6.1% year-on-year to ₹1.74 lakh crore,** marking the fastest growth in three months.
- Equity markets registered significant **year-on-year gains in December 2025**, with the **Nifty 50 rising by 10.5% and the BSE Sensex by 9.1%**, supported by resilient corporate earnings, strong domestic investor inflows, sectoral outperformance, and a supportive macro-policy environment despite global volatility.

Market Valuation Indicators

Valuations At Fair Value



Source: Bloomberg, as on 31st December 2025

Domestic Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
Nifty 50 Index	6.2%	2.4%	10.5%	13.0%	13.3%
Nifty Midcap150 Index	5.9%	1.3%	5.4%	23.2%	23.1%
Nifty Smallcap250 Index	0.0%	-6.3%	-6.0%	20.7%	22.4%
Nifty Next 50 Index	2.2%	0.5%	2.0%	18.0%	16.4%
Nifty 500 Index	5.0%	1.1%	6.7%	15.6%	15.7%

Source: Bloomberg, As on 31/12/2025 I As per para 2.7 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small cap: 251st company onwards in terms of full market capitalization. The Index names mentioned do not constitute any kind of recommendation and are for information purpose only. Past performance may or may not be sustained in the future.

Strategy For Investment In Current Scenario

Neutral Weight	Equities
Over Weight	Large cap
Marginal Under Weight	Midcap
Under Weight	Small cap

Sectoral Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
Nifty Auto Index	6.2%	18.1%	23.5%	30.7%	25.1%
Nifty Bank Index	9.1%	4.0%	17.1%	11.5%	13.8%
Nifty Energy Index	0.9%	-3.4%	0.4%	10.9%	15.8%
Nifty Financial Services Index	6.1%	1.6%	17.4%	13.3%	12.7%
Nifty FMCG Index	1.4%	1.1%	-2.3%	7.9%	10.2%
Nifty Healthcare Index	3.5%	1.2%	-2.1%	22.3%	21.3%
Nifty Infrastructure Index	6.8%	2.2%	13.6%	22.3%	21.4%
Nifty IT Index	12.6%	-2.7%	-12.6%	9.8%	9.3%
Nifty Media Index	-6.4%	-17.7%	-20.5%	-10.1%	-2.6%
Nifty Metal Index	11.3%	17.1%	29.1%	18.4%	27.9%
Nifty Pharma Index	5.9%	3.1%	-2.9%	21.7%	12.0%
Nifty PSU Bank Index	13.4%	18.5%	30.5%	25.4%	37.2%
Nifty Realty Index	1.2%	-11.0%	-16.6%	26.6%	22.8%
BSE Consumer Durables Index	4.0%	0.4%	-6.9%	14.7%	14.6%
BSE Industrial Index	0.7%	-3.5%	-1.3%	28.9%	33.7%

Source: Bloomberg, As on 31/12/2025. The Sector(s) mentioned in this document do not constitute any research report/recommendation of the same and the scheme(s)/Fund may or may not have any future position in these Sector(s) I The Index names mentioned do not constitute any kind of recommendation and are for information purpose only. Past performance may or may not be sustained in the future.

Global Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
MSCI World Index	2.9%	10.0%	19.5%	19.4%	10.5%
MSCI Emerging Index	4.3%	14.9%	30.6%	13.6%	1.7%
MSCI India index	5.9%	2.0%	8.1%	14.1%	13.9%
Dow Jones Industrial Average Index	3.6%	9.0%	13.0%	13.2%	9.4%
Nasdaq Composite Index	2.6%	14.1%	20.4%	30.4%	12.5%
Nikkei 225 Index	12.0%	24.3%	26.2%	24.4%	12.9%
Shanghai Composite Index	2.2%	15.2%	18.4%	8.7%	2.7%
Deutsche Boerse AG german Stock Index DAX	2.6%	2.4%	23.0%	20.7%	12.3%

Source: Bloomberg, As on 31/12/2025 I The Index names mentioned do not constitute any kind of recommendation and are for information purpose only. Past performance may or may not be sustained in the future.

Debt Market Snapshot

Items	Dec-25	Nov-25	1 month change	Dec-24	1 yr change
Reverse repo	3.35%	3.35%	Nil	3.35%	Nil
Repo	5.25%	5.50%	-25bps	6.50%	-125bps
CRR	3.00%	3.25%	Nil	4.00%	-100bps
SLR	18.00%	18.00%	Nil	18.00%	Nil
Mibor Overnight	5.67%	5.59%	8bps	7.15%	-148bps
Call ON	5.45%	5.00%	45bps	6.00%	-55bps
CBLO	5.30%	5.00%	30bps	6.25%	-95bps
1 yr TBILL	5.52%	5.51%	1bps	6.68%	-116bps
10 Gsec	6.65%	6.56%	9bps	6.79%	-14bps
5 Year AAA	6.85%	6.85%	Nil	7.48%	-63bps
USD/INR	₹89.92	₹89.46	₹0.46	₹85.62	₹4.30

Source: Bloomberg; RBI. Data as on 31st December 2025

How to read Fact Sheet

Fund Manager
An employee of the asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of larger team of fund managers and research analysts.

Application amount for fresh subscription
This is the minimum investment amount for a new investor in a mutual fund scheme

Minimum Additional Amount
This is the minimum investment amount for an existing investor in a mutual fund scheme

Yield to Maturity
The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, couple interest rate and time to maturity

SIP
SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV
The NAV or net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which investors enter or exit the mutual fund

Benchmark
A group of securities , usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmark include the Nifty, Sensex, BSE 200, BSE 500, 10-year Gsec

Entry Load
A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor /agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.
Note: SEBI, vide para 10.4 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load
Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is RS 100and an exit load is 1%, the redemption price would be Rs. 99 per unit

Modified Duration
Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard deviation
Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio
The Sharpe Ratio, named after its founder the Noble laureate William Sharpe, is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta
Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM
AUM or assets under management refers to the recent / updated cumulative market value of investments managed by Mutual fund or any investment firm.

Holdings
The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme
The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile
Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their rating becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Macaulay Duration
Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.

Average Maturity
A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.

Standard Deviation
Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.

IDCW
IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.

P/E Ratio
The price-earnings ratio (P/E Ratio) is the relation between a company's share price and earnings per share (EPS). It denotes what the market is willing to pay for a company's profits.

P/BV
The price-to-book ratio compares a company's market value to its book value. The market value of a company is its share price multiplied by the number of outstanding shares.

IDCW Yield
The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.

Interest Rate Swap (IRS)
An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.

Potential Risk Class (PRC) Matrix
In reference to para 17.5 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, all debt schemes will be classified in terms of a Potential Risk Class matrix which consists of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).

Market Capitalisation
As per para 2.7 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small cap: 251st company onwards in terms of full market capitalization.

KOTAK LARGE CAP FUND

(ERSTWHILE KNOWN AS KOTAK BLUECHIP FUND)

Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks

Investment Objective: To generate capital appreciation from a portfolio of predominantly equity and equity related securities falling under the category of large Cap companies. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Size	Value	GARP	Growth
Large		■	■
Medium			
Small			

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Rohit Tandon

AAUM: ₹11,024.13 crs

AUM: ₹11,086.61 crs

Benchmark*:** Nifty 100 TRI (Tier 1), Nifty 50 TRI (Tier 2)

Allotment Date: December 29, 1998

Folio Count: 4,05,804

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹594.9024	₹687.7602
IDCW	₹76.7919	₹90.9583

(as on December 31, 2025)

Ratios

Portfolio Turnover	27.78%
$Beta	0.93
$Sharpe##	0.85
$Standard Deviation	11.52%
^^P/E	25.75
^^P/BV	3.70

Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	83.31%
Mid Cap	8.66%
Small Cap	5.25%
Debt & Money Market	2.78%

*% of Net Asset

Total Expense Ratio**

Regular Plan: 1.73%

Direct Plan: 0.63%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%
- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

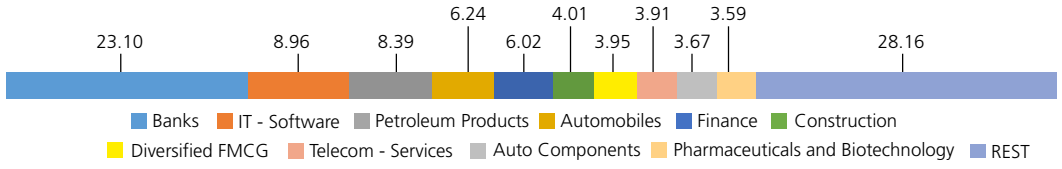
Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**23.10**
HDFC Bank Ltd.	7.67
ICICI Bank Ltd.	6.93
STATE BANK OF INDIA	3.58
Axis Bank Ltd.	3.17
Kotak Mahindra Bank Ltd.	1.62
BANK OF MAHARASHTRA	0.13
IT - Software	**8.96**
Infosys Ltd.	3.92
Tata Consultancy Services Ltd.	2.06
Tech Mahindra Ltd.	1.21
PERSISTENT SYSTEMS LIMITED	1.02
Mphasis Ltd	0.75
Petroleum Products	**8.39**
RELIANCE INDUSTRIES LTD.	6.82
Bharat Petroleum Corporation Ltd.	1.57
Automobiles	**6.24**
Mahindra & Mahindra Ltd.	2.93
Maruti Suzuki India Limited	2.71
Hero MotoCorp Ltd.	0.60
Finance	**6.02**
BAJAJ FINANCE LTD.	2.77
SHRIRAM FINANCE LTD.	1.82
Power Finance Corporation Ltd.	0.75
POONAWALLA FINCORP LTD.	0.68
Construction	**4.01**
Larsen And Toubro Ltd.	4.01
Diversified FMCG	**3.95**
ITC Ltd.	2.81
Hindustan Unilever Ltd.	1.12
KWALITY WALLS INDIA LIMITED	0.02
Telecom - Services	**3.91**
Bharti Airtel Ltd	3.77
Bharti Airtel Ltd - Partly Paid Shares	0.14
Auto Components	**3.67**
Apollo Tyres Ltd.	1.02
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.77
Bosch Ltd.	0.68
Bharat Forge Ltd.	0.64
Schaeffler India Ltd	0.56
Pharmaceuticals and Biotechnology	**3.59**
Sun Pharmaceuticals Industries Ltd.	2.58
Torrent Pharmaceuticals Ltd.	0.62
ANTHEM BIOSCIENCES LTD	0.39
Retailing	**3.29**
ETERNAL LIMITED	1.48
VISHAL MEGA MART LIMITED	0.60
SWIGGY LTD	0.48
BRAINBEES SOLUTIONS LIMITED	0.30
LENSKART SOLUTIONS LIMITED	0.24
AVENUE SUPERMARTS LTD.	0.19
Cement and Cement Products	**2.36**
Ultratech Cement Ltd.	1.98
India Cements Ltd.	0.38
Power	**2.34**
NTPC LTD	2.34
Transport Services	**1.88**
Inter Globe Aviation Ltd	1.88
Ferrous Metals	**1.76**
Tata Steel Ltd.	1.76
Aerospace and Defense	**1.46**
Bharat Electronics Ltd.	1.12
ASTRA MICROWAVE PRODUCTS LTD.	0.34
Chemicals and Petrochemicals	**1.37**
SOLAR INDUSTRIES INDIA LIMITED	1.37
Fertilizers and Agrochemicals	**1.23**
Coromandel International Ltd.	1.23
Consumer Durables	**1.21**
V-Guard Industries Ltd.	0.61
LG ELECTRONICS INDIA LTD	0.60
Personal Products	**1.20**
Godrej Consumer Products Ltd.	1.20
Beverages	**1.18**
UNITED SPIRITS LTD.	1.18
Industrial Products	**1.03**
Cummins India Ltd.	1.03
Non - Ferrous Metals	**0.90**
Hindalco Industries Ltd	0.90
Realty	**0.87**
Oberoi Realty Ltd	0.55
Mahindra Lifespace Developers Ltd	0.32
Insurance	**0.85**
HDFC Life Insurance Company Ltd.	0.85
Healthcare Services	**0.83**
Apollo Hospitals Enterprises Ltd.	0.83
Food Products	**0.76**
Britannia Industries Ltd.	0.76
Gas	**0.57**
Gujarat State Petronet Ltd.	0.57
Agricultural, Commercial and Construction Vehicles	**0.17**
TML COMMERCIAL VEHICLES LIMITED	0.17
Equity & Equity related - Total	**97.10**
Mutual Fund Units	
Kotak Liquid Direct Growth	0.99
Mutual Fund Units - Total	**0.99**
Futures	
Tata Steel Ltd.-JAN2026	0.12
Triparty Repo	**1.96**
Net Current Assets/(Liabilities)	**-0.05**
Grand Total	**100.00**

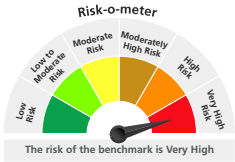
SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	27,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	1,98,81,259	25,51,010	14,69,405	8,48,938	4,42,368	1,28,678
Scheme Returns (%)	**14.82**	**14.42**	**15.69**	**13.85**	**13.85**	**13.68**
Nifty 100 (TRI) Returns (%)	14.36	14.51	15.37	13.56	13.56	14.37
Alpha*	**0.46**	**-0.09**	**0.31**	**0.28**	**0.28**	**-0.69**
Nifty 100 (TRI) (₹)#	1,85,92,402	25,63,229	14,53,025	8,42,994	4,40,564	1,29,108
Nifty 50 (TRI) Returns (%)	14.01	14.54	15.24	13.37	13.26	15.02
Alpha*	**0.81**	**-0.11**	**0.45**	**0.48**	**0.59**	**-1.34**
Nifty 50 (TRI) (₹)#	1,76,75,067	25,66,519	14,46,126	8,38,962	4,38,641	1,29,514
BSE SENSEX (TRI) (₹)^	1,79,73,401	25,29,481	14,08,115	8,20,839	4,31,061	1,28,628
BSE SENSEX (TRI) Returns (%)	14.13	14.27	14.49	12.49	12.05	13.60

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in portfolio of predominantly equity & equity related securities of large cap companies * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception date is 29/12/1998, Scheme inception date of Kotak Large Cap Fund (Erstwhile Known As Kotak Bluechip Fund) - Reg Plan Growth option is 04/02/2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

*For Fund Manager experience, please refer page 150-154 & 168-172. ## Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025). **Total Expense Ratio includes applicable GST.

For last three IDCW, please refer page no 173-175. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK FLEXICAP FUND

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. However, there is no assurance that the investment objective of the scheme will be achieved.

Investment style

	Value	GARP	Growth
Large		■	■
Medium		■	■
Small		■	■

Size

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Harsha Upadhyaya
AAUM:	₹56,151.51 crs
AUM:	₹56,459.51 crs
Benchmark*:**	Nifty 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)
Allotment Date:	September 11, 2009
Folio Count:	11,82,870

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹87.1404	₹98.5432
IDCW	₹52.6193	₹60.1814

(as on December 31, 2025)

Ratios

Portfolio Turnover	8.16%
$Beta	0.93
$Sharpe##	0.85
$Standard Deviation	12.38%
^^P/E	26.91
^^P/BV	3.70

Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	73.18%
Mid Cap	19.28%
Small Cap	5.00%
Debt & Money Market	2.54%

*% of Net Asset

Total Expense Ratio**

Regular Plan: 1.44%
Direct Plan: 0.60%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%
- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

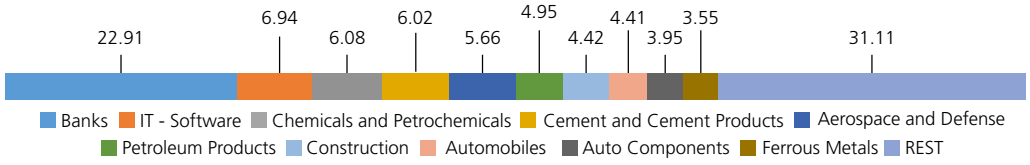
Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**22.91**
HDFC Bank Ltd.	6.93
ICICI Bank Ltd.	5.23
STATE BANK OF INDIA	4.14
Axis Bank Ltd.	3.60
AU Small Finance Bank Ltd.	1.57
Kotak Mahindra Bank Ltd.	1.44
IT - Software	**6.94**
Infosys Ltd.	3.02
Tata Consultancy Services Ltd.	1.48
Tech Mahindra Ltd.	1.32
HCL Technologies Ltd.	1.12
Chemicals and Petrochemicals	**6.08**
SRF Ltd.	3.40
SOLAR INDUSTRIES INDIA LIMITED	2.17
Tata Chemicals Ltd	0.51
Cement and Cement Products	**6.02**
Ultratech Cement Ltd.	2.87
The Ramco Cements Ltd	1.44
Dalmia Bharat Limited	1.02
Ambuja Cements Ltd.	0.69
Aerospace and Defense	**5.66**
Bharat Electronics Ltd.	5.66
Petroleum Products	**4.95**
RELIANCE INDUSTRIES LTD.	2.78
Bharat Petroleum Corporation Ltd.	1.29
Indian Oil Corporation Ltd	0.88
Construction	**4.42**
Larsen And Toubro Ltd.	3.83
Kec International Ltd.	0.59
Automobiles	**4.41**
Maruti Suzuki India Limited	2.37
Hero MotoCorp Ltd.	2.04
Auto Components	**3.95**
Bharat Forge Ltd.	1.72
MRF Limited	1.03
Balkrishna Industries Ltd.	0.70
Apollo Tyres Ltd.	0.50
Ferrous Metals	**3.55**
Jindal Steel & Power Ltd.	3.55
Retailing	**3.41**
ETERNAL LIMITED	3.15
SWIGGY LTD	0.26
Telecom - Services	**3.21**
Bharti Airtel Ltd	3.08
Bharti Airtel Ltd - Partly Paid Shares	0.13
Pharmaceuticals and Biotechnology	**2.82**
Zydus Lifesciences Limited	1.70
Cipla Ltd.	0.95
GlaxoSmithKline Pharmaceuticals Ltd.	0.17
Capital Markets	**2.58**
BSE LTD.	1.21
BILLIONBRAINS GARAGE VENTURES LIMITED (GROWW)	0.69
360 ONE WAM LTD.	0.65
ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LTD.	0.03
Transport Services	**2.42**
Inter Globe Aviation Ltd	2.42
Gas	**2.37**
Petronet LNG Ltd.	1.31
Indraprastha Gas Ltd.	0.59
GAIL (India) Ltd.	0.47
Finance	**2.25**
BAJAJ FINANCE LTD.	1.82
SHRIRAM FINANCE LTD.	0.43
Power	**2.13**
Power Grid Corporation Of India Ltd.	0.94
NTPC LTD	0.93
TORRENT POWER LTD	0.26
Electrical Equipment	**1.18**
Thermax Ltd.	1.18
Non - Ferrous Metals	**1.18**
Hindalco Industries Ltd	1.18
Diversified FMCG	**1.09**
Hindustan Unilever Ltd.	1.07
KWALITY WALLS INDIA LIMITED	0.02
Insurance	**0.80**
Max Financial Services Ltd.	0.80
Industrial Products	**0.76**
AIA Engineering Limited.	0.76
Agricultural, Commercial and Construction Vehicles	**0.63**
BEML LTD.	0.63
Beverages	**0.60**
United Breweries Ltd.	0.60
Fertilizers and Agrochemicals	**0.60**
Coromandel International Ltd.	0.60
Personal Products	**0.54**
Godrej Consumer Products Ltd.	0.54
Equity & Equity related - Total	**97.46**
Mutual Fund Units	
Kotak Liquid Direct Growth	0.12
Mutual Fund Units - Total	**0.12**
Triparty Repo	**2.53**
Net Current Assets/(Liabilities)	**-0.11**
Grand Total	**100.00**

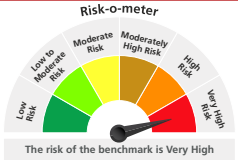
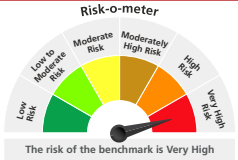
SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	19,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	75,84,063	25,79,730	14,78,060	8,66,450	4,46,263	1,28,432
Scheme Returns (%)	**14.97**	**14.63**	**15.85**	**14.68**	**14.46**	**13.29**
Nifty 500 (TRI) Returns (%)	14.26	15.60	17.01	14.90	14.28	13.60
Alpha*	**0.71**	**-0.96**	**-1.16**	**-0.23**	**0.18**	**-0.31**
Nifty 500 (TRI) (₹)#	70,86,009	27,16,882	15,40,329	8,71,309	4,45,109	1,28,625
Nifty 200 (TRI) Returns (%)	13.97	15.26	16.50	14.63	14.40	14.74
Alpha*	**0.99**	**-0.62**	**-0.64**	**0.04**	**0.05**	**-1.46**
Nifty 200 (TRI) (₹)#	68,94,799	26,67,714	15,12,441	8,65,514	4,45,914	1,29,339
Nifty 50 (TRI) (₹)^	64,67,741	25,66,519	14,46,126	8,38,962	4,38,641	1,29,514
Nifty 50 (TRI) Returns (%)	13.31	14.54	15.24	13.37	13.26	15.02

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in Portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	 The risk of the benchmark is Very High NIFTY 500 TRI	 The risk of the benchmark is Very High Nifty 200 TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - September 11, 2009. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 150-154 & 168-172. ## Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025).**Total Expense Ratio includes applicable GST. For last three IDCW, please refer page no 173-175. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. There is no assurance that the investment objective of the Scheme will be achieved.

Investment style

	Value	GARP	Growth
Large		■	
Medium		■	
Small		■	

Size

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Devender Singhal & Mr. Abhishek Bisen
AAUM:	₹22,482.20 crs
AUM:	₹23,057.25 crs
Benchmark:	Nifty 500 Multicap 50:25:25 TRI
Allotment Date:	September 29, 2021
Folio Count:	9,00,694

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹20.1746	₹21.4572
IDCW	₹20.1743	₹21.4567

(as on December 31, 2025)

Ratios

Portfolio Turnover	37.19%
$Beta	1.04
$Sharpe##	1.12
$Standard Deviation	15.03%
^^P/E	19.65
^^P/BV	2.68

Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	42.53%
Mid Cap	30.09%
Small Cap	26.73%
Debt & Money Market	0.65%

*% of Net Asset

Total Expense Ratio**

Regular Plan: 1.60%

Direct Plan: 0.45%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment) (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%
- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

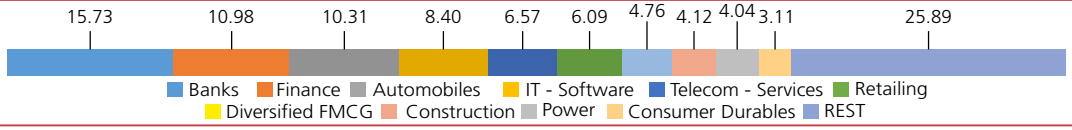
Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**15.73**
STATE BANK OF INDIA	4.32
IndusInd Bank Ltd.	2.50
Bank Of Baroda	1.94
RBL Bank Ltd	1.80
SOUTH INDIAN BANK LTD.	1.71
JAMMU AND KASHMIR BANK LTD.	1.28
CANARA BANK	1.23
Kotak Mahindra Bank Ltd.	0.95
Finance	**10.98**
SHRIRAM FINANCE LTD.	3.72
POONAWALLA FINCORP LTD.	2.46
Power Finance Corporation Ltd.	1.71
PIRAMAL FINANCE LTD	1.17
PNB HOUSING FINANCE LTD.	1.10
LIC Housing Finance Ltd.	0.82
Automobiles	**10.31**
Maruti Suzuki India Limited	5.94
Hero MotoCorp Ltd.	4.37
IT - Software	**8.40**
Mphasis Ltd	2.00
Oracle Financial Services Software Ltd	1.72
Infosys Ltd.	1.58
Tech Mahindra Ltd.	1.45
Wipro Ltd.	1.02
Tata Consultancy Services Ltd.	0.63
Telecom - Services	**6.57**
Bharti Airtel Ltd	2.80
Indus Towers Ltd.	2.78
Tata Communications Ltd.	0.99
Retailing	**6.09**
ETERNAL LIMITED	2.29
FSN E-COMMERCE VENTURES LTD.	2.24
SWIGGY LTD	1.56
Diversified FMCG	**4.76**
ITC Ltd.	4.76
Construction	**4.12**
Engineers India Ltd.	1.40
KALPATARU PROJECTS INTERNATIONAL LIMITED	1.18
Ashoka Buildcon Limited	0.75
G R Infraprojects Limited	0.54
ISGEC HEAVY ENGINEERING LTD.	0.25
Power	**4.04**
NTPC LTD	2.25
NLC India Ltd.	1.79
Consumer Durables	**3.11**
Kajaria Ceramics Ltd.	1.23
Pokarna Ltd.	0.86
Indigo Paints Limited	0.53
Whirlpool of India Ltd.	0.49
Cement and Cement Products	**3.08**
Shree Cement Ltd.	1.17
Dalmia Bharat Limited	0.97
India Cements Ltd.	0.94
Petroleum Products	**2.95**
HINDUSTAN PETROLEUM CORPORATION LTD	2.20
RELIANCE INDUSTRIES LTD.	0.75
Beverages	**2.82**
Radico Khaitan Ltd.	2.82
Pharmaceuticals and Biotechnology	**2.48**
ACUTAAS CHEMICALS LTD	1.01
JUBILANT PHARMOVA LIMITED	0.87
INNOVA CAPTABS LTD	0.56
ORCHID PHARMA LTD.	0.04
Entertainment	**1.82**
Sun TV Network Ltd.	0.97
PVR INOX LIMITED	0.85
Industrial Manufacturing	**1.76**
JYOTI CNC AUTOMATION LTD	1.59
JNK INDIA LIMITED	0.17
Insurance	**1.31**
LIFE INSURANCE CORPORATION OF INDIA LTD.	1.31
Leisure Services	**1.23**
Jubilant Foodworks Limited	0.92
JUNIPER HOTELS LIMITED	0.31
Gas	**1.16**
GAIL (India) Ltd.	1.16
Chemicals and Petrochemicals	**1.02**
SRF Ltd.	1.02
Healthcare Services	**0.93**
YATHARTH HOSPITAL AND TRAUMA CARE SERVICES LTD	0.93
Industrial Products	**0.91**
Subros Ltd.	0.91
Transport Services	**0.80**
Container Corporation of India Ltd.	0.80
Fertilizers and Agrochemicals	**0.60**
P I Industries Ltd	0.60
Printing and Publication	**0.48**
Navneet Education Ltd.	0.48
Agricultural, Commercial and Construction Vehicles	**0.38**
Ashok Leyland Ltd.	0.38
Food Products	**0.35**
Heritage Foods Ltd	0.35
Equity & Equity related - Total	**98.19**
Mutual Fund Units	
Kotak Liquid Direct Growth	0.33
Mutual Fund Units - Total	**0.33**
Futures	
Ashok Leyland Ltd.-JAN2026	1.16
Triparty Repo	**2.32**
Net Current Assets/(Liabilities)	**-0.84**
Grand Total	**100.00**

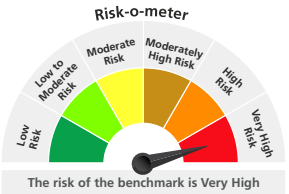
SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	5,20,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	8,07,320	4,78,404	1,31,698
Scheme Returns (%)	**20.58**	**19.36**	**18.56**
NIFTY 500 MULTICAP 50:25:25 (TRI) Returns (%)	15.78	14.97	12.36
Alpha*	**4.79**	**4.39**	**6.21**
NIFTY 500 MULTICAP 50:25:25 (TRI) (₹)#	7,30,562	4,49,577	1,27,852
Nifty 50 (TRI) (₹)^	6,90,237	4,38,641	1,29,514
Nifty 50 (TRI) Returns (%)	13.09	13.26	15.02

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity and equity related securities across market capitalisation * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High Nifty 500 Multicap 50:25:25 TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - September 29,2021. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 150-154 & 168-172. ## Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025).**Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK LARGE & MIDCAP FUND

(ERSTWHILE KNOWN AS KOTAK EQUITY OPPORTUNITIES FUND)

Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

Investment Objective: The investment objective of the Scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities. The Scheme will invest predominantly in a mix of large and mid-cap stocks from various sectors, which look promising, based on the growth pattern in the economy. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Harsha Upadhyaya
AAUM:	₹29,774.52 crs
AUM:	₹30,038.59 crs
Benchmark*:**	NIFTY Large Midcap 250 TRI (Tier 1), Nifty 200 Index TRI (Tier 2)
Allotment Date:	September 9, 2004
Folio Count:	7,37,608

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹352.3666	₹406.4106
IDCW	₹61.4747	₹71.7146

(as on December 31, 2025)

Ratios

Portfolio Turnover	17.45%
$Beta	0.90
$Sharpe##	1.01
$Standard Deviation	12.66%
^^P/E	28.20
^^P/BV	3.71

Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	52.38%
Mid Cap	40.47%
Small Cap	5.48%
Debt & Money Market	1.67%

*% of Net Asset

Total Expense Ratio**

Regular Plan:	1.57%
Direct Plan:	0.55%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%
- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 31st December, 2025 unless otherwise specified.

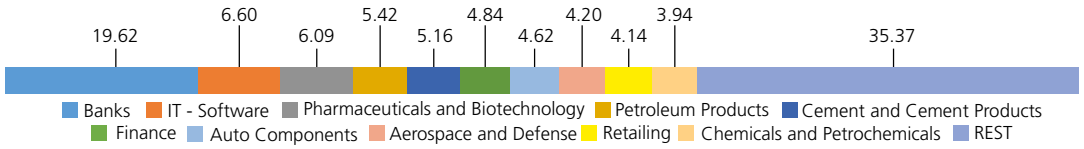
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**19.62**
HDFC Bank Ltd.	6.43
STATE BANK OF INDIA	4.09
ICICI Bank Ltd.	3.13
Axis Bank Ltd.	2.62
INDIAN BANK	1.67
Kotak Mahindra Bank Ltd.	1.06
BANK OF MAHARASHTRA	0.50
IndusInd Bank Ltd.	0.12
IT - Software	**6.60**
Infosys Ltd.	2.87
Mphasis Ltd	2.04
Tech Mahindra Ltd.	1.69
Pharmaceuticals and Biotechnology	**6.09**
Sun Pharmaceuticals Industries Ltd.	1.83
Biocon Ltd.	1.70
Ipca Laboratories Ltd.	1.19
GlaxoSmithKline Pharmaceuticals Ltd.	0.91
Ajanta Pharma Ltd.	0.46
Petroleum Products	**5.42**
HINDUSTAN PETROLEUM CORPORATION LTD	2.33
RELIANCE INDUSTRIES LTD.	1.88
Bharat Petroleum Corporation Ltd.	1.21
Cement and Cement Products	**5.16**
Dalmia Bharat Limited	1.58
Ultratech Cement Ltd.	1.29
JK Cement Ltd.	1.20
India Cements Ltd.	1.09
Finance	**4.84**
BAJAJ FINANCE LTD.	2.22
SHRIRAM FINANCE LTD.	1.72
CRISIL Ltd.	0.90
Auto Components	**4.62**
Bharat Forge Ltd.	1.66
Apollo Tyres Ltd.	1.58
Schaeffler India Ltd	0.90
Bosch Ltd.	0.48
Aerospace and Defense	**4.20**
Bharat Electronics Ltd.	3.72
ASTRA MICROWAVE PRODUCTS LTD.	0.48
Retailing	**4.14**
ETERNAL LIMITED	3.24
SWIGGY LTD	0.90
Chemicals and Petrochemicals	**3.94**
SRF Ltd.	1.79
Linde India Ltd.	1.62
Tata Chemicals Ltd	0.53
Automobiles	**3.46**
Hero MotoCorp Ltd.	2.35
Maruti Suzuki India Limited	1.11
Construction	**3.15**
Larsen And Toubro Ltd.	2.51
KALPATARU PROJECTS INTERNATIONAL LIMITED	0.64

Issuer/Instrument	% to Net Assets
Capital Markets	**2.97**
BSE LTD.	1.49
MOTILAL OSWAL FINANCIAL SERVICES LTD	1.48
Telecom - Services	**2.64**
Bharti Airtel Ltd	2.56
Bharti Airtel Ltd - Partly Paid Shares	0.08
Fertilizers and Agrochemicals	**2.45**
Coromandel International Ltd.	2.45
Power	**2.06**
Power Grid Corporation Of India Ltd.	1.06
TORRENT POWER LTD	1.00
Consumer Durables	**2.03**
BLUE STAR LTD.	1.15
VOLTAS LTD.	0.88
Ferrous Metals	**1.82**
Jindal Steel & Power Ltd.	1.82
Agricultural, Commercial and Constr	**1.69**
Ashok Leyland Ltd.	1.32
BEML LTD.	0.37
Electrical Equipment	**1.69**
ABB India Ltd	0.99
Thermax Ltd.	0.70
Gas	**1.57**
GAIL (India) Ltd.	0.65
Petronet LNG Ltd.	0.61
Gujarat State Petronet Ltd.	0.31
Industrial Products	**1.33**
Cummins India Ltd.	1.33
Healthcare Services	**1.27**
Fortis Healthcare India Ltd	1.27
Transport Services	**1.09**
Inter Globe Aviation Ltd	1.09
Realty	**0.89**
Oberoi Realty Ltd	0.89
Beverages	**0.82**
UNITED SPIRITS LTD.	0.82
Diversified FMCG	**0.70**
Hindustan Unilever Ltd.	0.69
KWALITY WALLS INDIA LIMITED	0.01
Entertainment	**0.47**
Sun TV Network Ltd.	0.47
Industrial Manufacturing	**0.40**
Honeywell Automation India Ltd.	0.40
Equity & Equity related - Total	**97.13**
Mutual Fund Units	
Kotak Liquid Direct Growth	0.29
Mutual Fund Units - Total	**0.29**
Futures	
Ashok Leyland Ltd.-JAN2026	1.17
VOLTAS LTD.-JAN2026	0.03
Triparty Repo	**2.75**
Net Current Assets/(Liabilities)	**-0.17**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	25,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	1,77,10,470	28,98,377	16,27,668	9,11,153	4,52,657	1,28,804
Scheme Returns (%)	**15.67**	**16.80**	**18.56**	**16.73**	**15.45**	**13.88**
Nifty Large Midcap 250 (TRI) Returns (%)	NA	17.42	19.41	17.07	16.16	15.19
Alpha*	**NA**	**-0.62**	**-0.85**	**-0.34**	**-0.71**	**-1.31**
Nifty Large Midcap 250 (TRI) (₹)#	NA	29,96,483	16,77,557	9,18,877	4,57,246	1,29,615
Nifty 200 Index (TRI) Returns (%)	13.66	15.26	16.51	14.63	14.40	14.74
Alpha*	**2.01**	**1.54**	**2.05**	**2.09**	**1.05**	**-0.86**
Nifty 200 Index (TRI) (₹)#	1,35,39,698	26,67,948	15,13,040	8,65,475	4,45,914	1,29,339
Nifty 50 (TRI) (₹)^	1,27,86,746	25,66,770	14,46,709	8,38,925	4,38,641	1,29,514
Nifty 50 (TRI) Returns (%)	13.23	14.54	15.25	13.37	13.26	15.02

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in portfolio of predominantly equity & equity related securities of large & midcap companies. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter The risk of the scheme is Very High	Risk-o-meter The risk of the benchmark is Very High NIFTY Large Midcap 250 TRI	Risk-o-meter The risk of the benchmark is Very High Nifty 200 Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - September 09, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

*For Fund Manager experience, please refer page 150-154 & 168-172. ## Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025).**Total Expense Ratio includes applicable GST. For last three IDCW, please refer page no 173-175. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

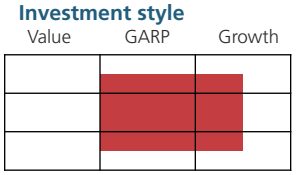
KOTAK MIDCAP FUND

(ERSTWHILE KNOWN AS KOTAK EMERGING EQUITY FUND)

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies. The scheme may also invest in Debt and Money Market Instruments, as per the asset allocation table. However, there is no assurance that the objective of the scheme will be achieved.

Investment style



GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Atul Bhole

AAUM: ₹60,081.55 crs

AUM: ₹60,636.84 crs

Benchmark*:** NIFTY Midcap 150 TRI (Tier 1), Nifty Midcap 100 TRI (Tier 2)

Allotment Date: March 30, 2007

Folio Count: 20,85,938

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹136.5880	₹158.8343
IDCW	₹75.0179	₹94.6312

(as on December 31, 2025)

Ratios

Portfolio Turnover	23.67%
$Beta	0.89
$Sharpe##	1.00
$Standard Deviation	15.04%
^^P/E	35.78
^^P/BV	5.05

Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	13.67%
Mid Cap	70.50%
Small Cap	14.83%
Debt & Money Market	1.00%

*% of Net Asset

Total Expense Ratio**

Regular Plan: 1.38%

Direct Plan: 0.37%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%
- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 31st December, 2025 unless otherwise specified.

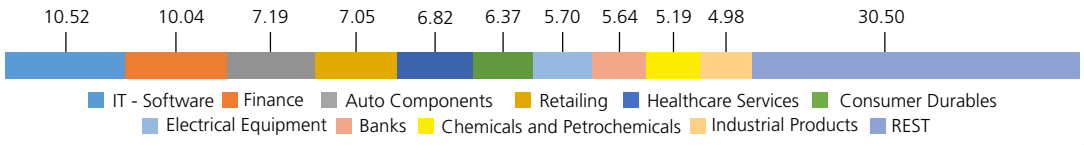
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
IT - Software	**10.52**
Mphasis Ltd	3.58
PERSISTENT SYSTEMS LIMITED	2.04
Oracle Financial Services Software Ltd	1.94
Wipro Ltd.	1.64
Birlasoft Ltd.	1.32
Finance	**10.04**
L&T FINANCE HOLDINGS LTD	2.18
Cholamandalam Investment and Finance Company Ltd.	1.96
HDB FINANCIAL SERVICES LTD	1.95
Power Finance Corporation Ltd.	1.45
INDIA SHELTER FINANCE CORPORATION LTD	0.69
POONAWALLA FINCORP LTD.	0.67
HOME FIRST FINANCE CO INDIA	0.66
REC LTD	0.48
Auto Components	**7.19**
Schaeffler India Ltd	1.86
UNO MINDA LIMITED	1.30
MRF Limited	1.21
Bharat Forge Ltd.	1.02
Apollo Tyres Ltd.	0.92
ZF Commercial Vehicle Control Systems India Limited	0.88
Retailing	**7.05**
VISHAL MEGA MART LIMITED	2.49
SWIGGY LTD	2.41
ETERNAL LIMITED	1.55
LENSKART SOLUTIONS LIMITED	0.60
Healthcare Services	**6.82**
Fortis Healthcare India Ltd	3.60
Global Health Ltd.	1.65
MAX HEALTHCARE INSTITUTE LTD.	0.92
ASTER DM HEALTHCARE LTD	0.65
Consumer Durables	**6.37**
Dixon Technologies India Ltd.	2.20
BLUE STAR LTD.	1.51
Metro Brands Ltd.	1.41
VOLTAS LTD.	1.17
V-Guard Industries Ltd.	0.08
Electrical Equipment	**5.70**
GE VERNOVA T&D INDIA LIMITED	4.21
Apar Industries Limited	1.49
Banks	**5.64**
INDIAN BANK	2.41
FEDERAL BANK LTD.	1.55
BANK OF MAHARASHTRA	1.11
Bank Of Baroda	0.57
Chemicals and Petrochemicals	**5.19**
SRF Ltd.	2.06
SOLAR INDUSTRIES INDIA LIMITED	1.99
Deepak Nitrite Ltd.	1.14

Issuer/Instrument	% to Net Assets
Industrial Products	**4.98**
KEI INDUSTRIES LTD.	2.38
Polycab India Ltd.	0.98
APL APOLLO TUBES LTD.	0.88
Ratnamani Metals & Tubes Ltd.	0.74
Pharmaceuticals and Biotechnology	**4.64**
Ipca Laboratories Ltd.	2.81
JB CHEMICALS & PHARMACEUTICALS LTD.	1.45
RUBICON RESEARCH LTD	0.24
RUBICON RESEARCH LTD (PRE IPO)	0.14
Capital Markets	**4.15**
NUVAMA WEALTH MANAGEMENT LIMITED	1.47
Nippon Life India Asset Management Ltd.	0.99
BSE LTD.	0.89
Prudent Corporate Advisory Services Ltd.	0.80
Cement and Cement Products	**3.70**
JK Cement Ltd.	2.21
Dalmia Bharat Limited	1.49
Fertilizers and Agrochemicals	**3.68**
Coromandel International Ltd.	2.14
P I Industries Ltd	1.54
Insurance	**2.89**
Max Financial Services Ltd.	1.51
ICICI Lombard General Insurance Company Ltd	1.38
Telecom - Services	**2.23**
BHARTI HEXACOM LTD.	2.23
Aerospace and Defense	**2.21**
Bharat Electronics Ltd.	2.21
Realty	**2.21**
Oberoi Realty Ltd	2.21
Petroleum Products	**2.00**
HINDUSTAN PETROLEUM CORPORATION LTD	2.00
Ferrous Metals	**0.90**
Jindal Steel & Power Ltd.	0.90
Construction	**0.45**
TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	0.45
Personal Products	**0.44**
Emami Ltd.	0.44
Equity & Equity related - Total	**99.00**
Mutual Fund Units	
Kotak Liquid Direct Growth	0.18
Mutual Fund Units - Total	**0.18**
Triparty Repo	**0.80**
Net Current Assets/(Liabilities)	**0.02**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	1,59,05,388	32,91,885	18,24,522	9,56,194	4,65,123	1,27,476
Scheme Returns (%)	**18.07**	**19.16**	**21.77**	**18.70**	**17.36**	**11.75**
Nifty Midcap 150 (TRI) Returns (%)	17.98	20.14	23.34	20.49	18.66	15.97
Alpha*	**0.09**	**-0.98**	**-1.57**	**-1.79**	**-1.30**	**-4.22**
Nifty Midcap 150 (TRI) (₹)#	1,57,32,431	34,70,339	19,28,971	9,98,772	4,73,748	1,30,098
Nifty Midcap 100 (TRI) Returns (%)	16.90	19.63	23.71	21.24	19.47	16.61
Alpha*	**1.17**	**-0.47**	**-1.94**	**-2.54**	**-2.10**	**-4.86**
Nifty Midcap 100 (TRI) (₹)#	1,38,83,173	33,76,348	19,54,339	10,17,082	4,79,097	1,30,495
Nifty 50 (TRI) (₹)^	88,51,590	25,66,519	14,46,126	8,38,962	4,38,641	1,29,514
Nifty 50 (TRI) Returns (%)	12.97	14.54	15.24	13.37	13.26	15.02

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity & equity related securities predominantly in midcap companies. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter The risk of the scheme is Very High	Risk-o-meter The risk of the benchmark is Very High Nifty Midcap 150 TRI	Risk-o-meter The risk of the benchmark is Very High Nifty Midcap 100 TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

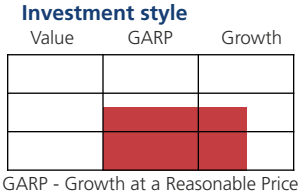
Scheme Inception : - March 30, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 150-154 & 168-172. ## Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025).**Total Expense Ratio includes applicable GST. For last three IDCW, please refer page no 173-175. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK SMALL CAP FUND

An open ended equity scheme predominantly investing in small cap stocks

Investment Objective: The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities by investing predominantly in small cap companies. However, there is no assurance that the objective of the scheme will be achieved.

Investment style



GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Harish Bihani

AAUM: ₹17,227.33 crs

AUM: ₹17,257.64 crs

Benchmark*:** NIFTY Smallcap 250 TRI (Tier 1), NIFTY Smallcap 100 TRI (Tier 2)

Allotment Date: February 24, 2005

Folio Count: 10,04,536

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹249.7583	₹294.5406
IDCW	₹108.9613	₹129.3713

(as on December 31, 2025)

Ratios

Portfolio Turnover	25.25%
$Beta	0.80
$Sharpe##	0.61
$Standard Deviation	16.75%
^^P/E	36.88
^^P/BV	4.54

Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	6.89%
Mid Cap	14.46%
Small Cap	76.43%
Debt & Money Market	2.22%

*% of Net Asset

Total Expense Ratio**

Regular Plan: 1.66%

Direct Plan: 0.55%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%
- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

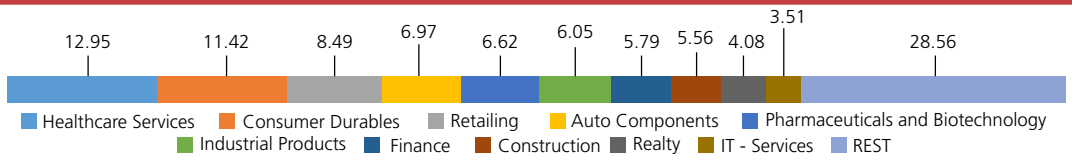
Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Healthcare Services	**12.95**
ASTER DM HEALTHCARE LTD	4.20
VIJAYA DIAGNOSTIC CENTRE PVT	3.60
KRISHNA INSTITUTE OF MEDICAL	2.98
Metropolis Healthcare Ltd.	1.50
SURAKSHA DIAGNOSTIC LTD	0.48
JUPITER LIFELINE HOSPITALS LTD	0.19
Consumer Durables	**11.42**
Century Plyboards (India) Ltd.	2.80
V-Guard Industries Ltd.	1.52
BLUE STAR LTD.	1.47
Crompton Greaves Consumer Electricals Ltd	1.21
CELLO WORLD LTD.	1.04
Hawkins Cooker Ltd	0.84
Orient Electric Ltd.	0.72
SOMANY CERAMICS LTD.	0.66
Sheela Foam Ltd	0.59
Nilkamal Ltd	0.57
Retailing	**8.49**
VISHAL MEGA MART LIMITED	2.04
Medplus Health Services Ltd.	1.67
V-Mart Retail Ltd.	1.46
AVENUE SUPERMARTS LTD.	1.30
SWIGGY LTD	1.07
Shoppers Stop Ltd.	0.95
Auto Components	**6.97**
Sansera Engineering Ltd.	2.54
MINDA CORPORATION LIMITED	1.74
Schaeffler India Ltd	1.15
ROLEX RINGS LTD.	0.92
Sandhar Technologies Ltd.	0.62
Pharmaceuticals and Biotechnology	**6.62**
Ajanta Pharma Ltd.	1.96
Alembic Pharmaceuticals Ltd.	1.68
MANKIND PHARMA LTD	1.01
JB CHEMICALS & PHARMACEUTICALS LTD.	0.82
ANTHEM BIOSCIENCES LTD	0.64
Torrent Pharmaceuticals Ltd.	0.51
Industrial Products	**6.05**
Carborundum Universal Ltd.	1.30
Ratnamani Metals & Tubes Ltd.	1.30
HAPPY FORGINGS LTD	1.06
R R KABEL LTD	0.84
BANSAL WIRE INDUSTRIES LIMITED	0.83
WPIL LTD	0.46
Apollo Pipes Ltd.	0.26
Finance	**5.79**
FIVE STAR BUSINESS FINANCE LTD	1.74
SHRIRAM FINANCE LTD.	1.66
APTUS VALUE HOUSING FINANCE	1.59
HOME FIRST FINANCE CO INDIA	0.80
Construction	**5.56**
KALPATARU PROJECTS INTERNATIONAL LIMITED	2.49
TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	2.28
G R Infraprojects Limited	0.79
Realty	**4.08**
BRIGADE ENTERPRISES LIMITED	2.11
Mahindra Lifespace Developers Ltd	1.34
MAX ESTATES LIMITED	0.63
IT - Services	**3.51**
CYIENT LTD.	2.14
SAGILITY INDIA LTD.	1.37
Banks	**3.37**
Axis Bank Ltd.	1.35
ICICI Bank Ltd.	1.06
KARUR VYSYA BANK LTD.	0.88
Ujjivan Small Finance Bank Ltd.	0.08
Agricultural, Commercial and Construction Vehicles	**3.20**
V.S.T Tillers Tractors Ltd	1.63
BEML LTD.	1.57
Textiles and Apparels	**2.20**
Garware Technical Fibres Ltd.	1.94
Kewal Kiran Clothing Limited.	0.26
Insurance	**2.17**
ICICI Lombard General Insurance Company Ltd	1.36
MEDI ASSIST HEALTHCARE SERVICES LIMITED	0.81
Chemicals and Petrochemicals	**2.01**
JUBILANT INGREVIA LTD	1.48
Atul Ltd.	0.53
Electrical Equipment	**1.74**
GE VERNOVA T&D INDIA LIMITED	1.74
Telecom - Services	1.48
BHARTI HEXACOM LTD.	1.48
Leisure Services	**1.46**
DEVYANI INTERNATIONAL LIMITED	1.46
Capital Markets	**1.40**
KFIN TECHNOLOGIES LTD.	1.20
ANAND RATHI SHARE AND STOCK BROKERS LIMITED	0.20
Transport Services	**1.35**
Blue Dart Express Ltd.	1.35
Commercial Services and Supplies	**1.13**
CMS INFO SYSTEMS LTD	1.13
Agricultural Food and other Product	**1.12**
Balrampur Chini Mills Ltd.	1.12
Cement and Cement Products	**1.00**
JK Cement Ltd.	1.00
Fertilizers and Agrochemicals	**0.92**
Dhanuka Agritech Ltd.	0.92
Other Consumer Services	**0.67**
PHYSICSWALLAH LIMITED	0.67
Entertainment	**0.57**
PVR INOX LIMITED	0.57
IT - Software	**0.55**
HEXAWARE TECHNOLOGIES LTD.	0.55
Equity & Equity related - Total	**97.78**
Triparty Repo	**2.11**
Net Current Assets/(Liabilities)	**0.11**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	25,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	1,85,26,409	30,37,175	16,83,561	8,19,517	4,07,333	1,19,142
Scheme Returns (%)	**16.50**	**17.67**	**19.51**	**12.42**	**8.19**	**-1.32**
NIFTY Smallcap 250 (TRI) Returns (%)	NA	17.67	21.85	17.40	13.60	4.62
Alpha*	**NA**	**0.00**	**-2.35**	**-4.98**	**-5.42**	**-5.94**
NIFTY Smallcap 250 (TRI) (₹)#	NA	30,37,080	18,29,923	9,26,398	4,40,839	1,22,967
Nifty Smallcap 100 (TRI) Returns (%)	13.05	15.93	20.18	16.64	14.48	4.78
Alpha*	**3.45**	**1.74**	**-0.68**	**-4.22**	**-6.30**	**-6.10**
Nifty Smallcap 100 (TRI) (₹)#	1,18,20,973	27,66,166	17,24,688	9,09,216	4,46,447	1,23,069
Nifty 50 (TRI) (₹)^	1,18,68,981	25,66,519	14,46,126	8,38,962	4,38,641	1,29,514
Nifty 50 (TRI) Returns (%)	13.08	14.54	15.24	13.37	13.26	15.02

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity & equity related securities predominantly in small cap Stocks. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter The risk of the scheme is Very High	Risk-o-meter The risk of the benchmark is Very High NIFTY Smallcap 250 TRI	Risk-o-meter The risk of the benchmark is Very High Nifty Smallcap 100 TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - February 24,2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 150-154 & 168-172. ## Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025).**Total Expense Ratio includes applicable GST. For last three IDCW, please refer page no 173-175. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

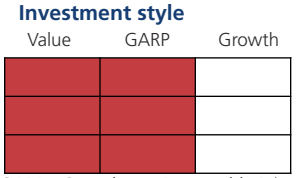
KOTAK CONTRA FUND

(ERSTWHILE KNOWN AS KOTAK INDIA EQ CONTRA FUND)

An open ended equity Scheme following contrarian investment strategy

Investment Objective: The investment objective of the Scheme is to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will invest in stocks of companies, which are fundamentally sound but are undervalued. Undervalued stocks are stocks of those companies whose true long term potential is not yet recognised by the market. At times, the broad market takes time to appreciate the long-term potential of some fundamentally sound companies. Stocks of such companies are traded at prices below their intrinsic value and are regarded as undervalued stocks. We believe that, over a period of time, the price of a stock reflects the intrinsic value of the underlying company. Thus, the moving up of the price of the undervalued stock towards its intrinsic value will help us generate capital appreciation for investors. There is no assurance that the investment objective of the Scheme will be achieved.

Investment style



GARP - Growth at a Reasonable Price

Fund Manager*:	Ms. Shibani Sircar Kurian
AAUM:	₹5,038.85 crs
AUM:	₹5,136.39 crs
Benchmark*:**	Nifty 500 TRI (Tier 1), Nifty 100 TRI (Tier 2)
Allotment Date:	July 27, 2005
Folio Count:	1,38,190

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹156.9327	₹186.1500
IDCW	₹54.0941	₹66.2412

(as on December 31, 2025)

Ratios

Portfolio Turnover	34.18%
$Beta	0.99
$Sharpe##	1.10
$Standard Deviation	13.08%
^^P/E	27.18
^^P/BV	3.60

Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	53.90%
Mid Cap	27.22%
Small Cap	17.11%
Debt & Money Market	1.77%

*% of Net Asset

Total Expense Ratio**

Regular Plan: 1.84%
Direct Plan: 0.58%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 1%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

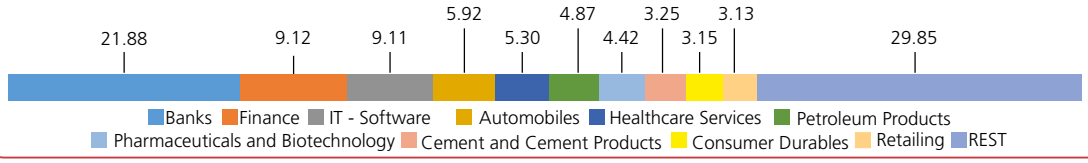
Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**21.88**
HDFC Bank Ltd.	6.61
ICICI Bank Ltd.	4.57
STATE BANK OF INDIA	3.63
Axis Bank Ltd.	1.89
INDIAN BANK	1.58
Bank Of Baroda	1.37
IndusInd Bank Ltd.	1.12
BANK OF MAHARASHTRA	1.11
Finance	**9.12**
SHRIRAM FINANCE LTD.	3.06
POONAWALLA FINCORP LTD.	2.16
BAJAJ FINANCE LTD.	1.94
APTUS VALUE HOUSING FINANCE	1.01
PIRAMAL FINANCE LTD	0.71
TATA CAPITAL LIMITED	0.24
IT - Software	**9.11**
Infosys Ltd.	3.57
Tech Mahindra Ltd.	3.09
Mphasis Ltd	2.45
Automobiles	**5.92**
Hero MotoCorp Ltd.	2.97
Maruti Suzuki India Limited	2.95
Healthcare Services	**5.30**
Fortis Healthcare India Ltd	2.02
Global Health Ltd.	1.16
PARK MEDI WORLD LIMITED (PARK HOSPITAL)	1.13
Metropolis Healthcare Ltd.	0.99
Petroleum Products	**4.87**
RELIANCE INDUSTRIES LTD.	3.08
Bharat Petroleum Corporation Ltd.	1.79
Pharmaceuticals and Biotechnology	**4.42**
Ipca Laboratories Ltd.	1.40
JUBILANT PHARMOVA LIMITED	1.21
Ajanta Pharma Ltd.	0.92
JB CHEMICALS & PHARMACEUTICALS LTD.	0.89
Cement and Cement Products	**3.25**
Ultratech Cement Ltd.	1.86
Dalmia Bharat Limited	1.39
Consumer Durables	**3.15**
Century Plyboards (India) Ltd.	1.29
VOLTAS LTD.	1.04
LG ELECTRONICS INDIA LTD	0.82
Retailing	**3.13**
SWIGGY LTD	2.41
VISHAL MEGA MART LIMITED	0.69
Shoppers Stop Ltd.	0.03
Telecom - Services	**2.94**
Bharti Airtel Ltd	2.94
Electrical Equipment	**2.71**
GE VERNOVA T&D INDIA LIMITED	2.20
EMMVEE PHOTOVOLTAIC POWER LIMITED	0.51
Personal Products	**2.09**
Godrej Consumer Products Ltd.	1.38
Emami Ltd.	0.71
Chemicals and Petrochemicals	**2.08**
SRF Ltd.	1.63
Tata Chemicals Ltd	0.45
Construction	**2.02**
KALPATARU PROJECTS INTERNATIONAL LIMITED	1.04
Larsen And Toubro Ltd.	0.98
Power	**1.99**
NTPC LTD	1.99
Capital Markets	**1.89**
NUVAMA WEALTH MANAGEMENT LIMITED	0.98
CANARA ROBECO ASSET MANAGEMENT COMPANY LTD.	0.91
Aerospace and Defense	**1.56**
Bharat Electronics Ltd.	1.56
Beverages	**1.40**
Radico Khaitan Ltd.	1.40
Transport Services	**1.35**
Inter Globe Aviation Ltd	1.35
Non - Ferrous Metals	**1.17**
Hindalco Industries Ltd	1.17
Diversified FMCG	**1.05**
ITC Ltd.	1.05
Ferrous Metals	**1.04**
Jindal Steel & Power Ltd.	1.04
Insurance	**1.03**
SBI Life Insurance Company Ltd	1.03
Industrial Products	**0.93**
APL APOLLO TUBES LTD.	0.93
Fertilizers and Agrochemicals	**0.80**
Coromandel International Ltd.	0.80
Leisure Services	**0.80**
SAPPHIRE FOODS INDIA LTD.	0.80
Industrial Manufacturing	**0.73**
JYOTI CNC AUTOMATION LTD	0.73
Auto Components	**0.50**
TENNECO CLEAN AIR INDIA LIMITED	0.50
Equity & Equity related - Total	**98.23**
Triparty Repo	**2.08**
Net Current Assets/(Liabilities)	**-0.31**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	1,39,43,825	30,48,898	16,87,996	9,45,404	4,63,736	1,30,000
Scheme Returns (%)	**14.80**	**17.74**	**19.58**	**18.23**	**17.15**	**15.81**
Nifty 500 (TRI) Returns (%)	13.66	15.60	17.01	14.90	14.28	13.60
Alpha*	**1.14**	**2.14**	**2.57**	**3.33**	**2.88**	**2.21**
Nifty 500 (TRI) (₹)#	1,20,68,097	27,16,882	15,40,329	8,71,309	4,45,109	1,28,625
Nifty 100 (TRI) Returns (%)	13.24	14.51	15.37	13.56	13.56	14.37
Alpha*	**1.56**	**3.23**	**4.21**	**4.67**	**3.59**	**1.44**
Nifty 100 (TRI) (₹)#	1,14,54,357	25,63,229	14,53,025	8,42,994	4,40,564	1,29,108
Nifty 50 (TRI) (₹)^	1,10,33,911	25,66,519	14,46,126	8,38,962	4,38,641	1,29,514
Nifty 50 (TRI) Returns (%)	12.94	14.54	15.24	13.37	13.26	15.02

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in portfolio of predominantly equity & equity related securities * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter The risk of the scheme is Very High	Risk-o-meter The risk of the benchmark is Very High Nifty 500 TRI	Risk-o-meter The risk of the benchmark is Very High Nifty 100 TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - July 27,2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 150-154 & 168-172. ## Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025).**Total Expense Ratio includes applicable GST. For last three IDCW, please refer page no 173-175. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK FOCUSED FUND

(ERSTWHILE KNOWN AS KOTAK FOCUSED EQUITY FUND)

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category

Investment Objective: The investment objective of the scheme is to generate long term capital appreciation/income by investing in equity & equity related instruments across market capitalization of up to 30 companies. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Size	Value	GARP	Growth
Large		■	■
Medium		■	■
Small		■	■

GARP - Growth at a Reasonable Price

Fund Manager*:	Ms. Shibani Sircar Kurian
AAUM:	₹3,921.49 crs
AUM:	₹3,971.58 crs
Benchmark*:**	Nifty 500 TRI (Tier 1), Nifty 200 TRI (Tier 2)
Allotment Date:	July 16, 2019
Folio Count:	1,03,707

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹27.0339	₹29.8923
IDCW	₹27.0339	₹29.8936

(as on December 31, 2025)

Ratios

Portfolio Turnover	17.18%
$Beta	0.90
$Sharpe##	0.94
$Standard Deviation	11.83%
^^P/E	29.03
^^P/BV	4.45

Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	72.37%
Mid Cap	23.10%
Small Cap	3.18%
Debt & Money Market	1.35%

*% of Net Asset

Total Expense Ratio**

Regular Plan: 1.87%

Direct Plan: 0.55%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%
- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

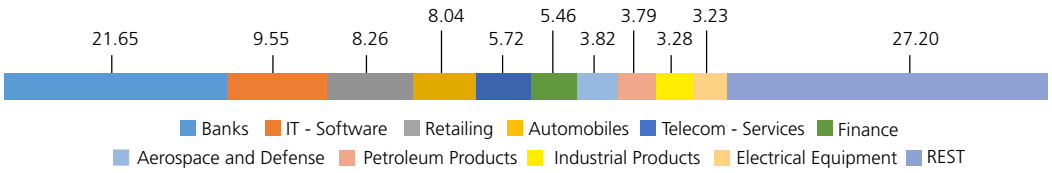
Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**21.65**
HDFC Bank Ltd.	7.81
ICICI Bank Ltd.	6.04
STATE BANK OF INDIA	4.90
Axis Bank Ltd.	2.90
IT - Software	**9.55**
Tech Mahindra Ltd.	4.02
Infosys Ltd.	3.37
PERSISTENT SYSTEMS LIMITED	2.16
Retailing	**8.26**
ETERNAL LIMITED	4.83
FSN E-COMMERCE VENTURES LTD.	2.91
LENSKART SOLUTIONS LIMITED	0.52
Automobiles	**8.04**
Maruti Suzuki India Limited	4.25
Hero MotoCorp Ltd.	3.79
Telecom - Services	**5.72**
Bharti Airtel Ltd	5.72
Finance	**5.46**
SHRIRAM FINANCE LTD.	5.46
Aerospace and Defense	**3.82**
Bharat Electronics Ltd.	3.82
Petroleum Products	**3.79**
RELIANCE INDUSTRIES LTD.	3.79
Industrial Products	**3.28**
KEI INDUSTRIES LTD.	3.28
Electrical Equipment	**3.23**
GE VERNOVA T&D INDIA LIMITED	3.23
Healthcare Services	**3.17**
Fortis Healthcare India Ltd	3.17
Cement and Cement Products	**3.01**
Ultratech Cement Ltd.	3.01
Power	**2.96**
NTPC LTD	2.96
Transport Services	**2.86**
Inter Globe Aviation Ltd	2.86
Capital Markets	**2.66**
NUVAMA WEALTH MANAGEMENT LIMITED	1.36
ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LTD.	1.30
Chemicals and Petrochemicals	**2.58**
SRF Ltd.	2.58
Construction	**2.47**
Larsen And Toubro Ltd.	2.47
Personal Products	**2.14**
Godrej Consumer Products Ltd.	2.14
Pharmaceuticals and Biotechnology	**2.02**
Divi s Laboratories Ltd.	2.02
Consumer Durables	**1.98**
BLUE STAR LTD.	1.98
Equity & Equity related - Total	**98.65**
Triparty Repo	**2.16**
Net Current Assets/(Liabilities)	**-0.81**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	7,80,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	13,71,332	8,85,275	4,60,234	1,32,973
Scheme Returns (%)	**17.14**	**15.55**	**16.62**	**20.64**
Nifty 500 TRI (%)	17.27	14.90	14.28	13.60
Alpha*	**-0.13**	**0.65**	**2.34**	**7.05**
Nifty 500 TRI (₹)#	13,77,321	8,71,309	4,45,109	1,28,625
Nifty 200 (TRI) Returns (%)	16.76	14.63	14.40	14.74
Alpha*	**0.38**	**0.92**	**2.22**	**5.90**
Nifty 200 (TRI) (₹)#	13,54,358	8,65,514	4,45,914	1,29,339
Nifty 50 (TRI) (₹)^	12,96,549	8,38,962	4,38,641	1,29,514
Nifty 50 (TRI) Returns (%)	15.43	13.37	13.26	15.02

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity & equity related securities across market capitalisation in maximum 30 stocks * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter The risk of the scheme is Very High	Risk-o-meter The risk of the benchmark is Very High Nifty 500 TRI	Risk-o-meter The risk of the benchmark is Very High Nifty 200 TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - July 16,2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 150-154 & 168-172. ## Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025).**Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK ELSS TAX SAVER FUND

An Open-Ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefits

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

	Value	GARP	Growth
Large		■	■
Medium		■	■
Small		■	■

Size

GARP - Growth at a Reasonable Price

Fund Manager*^: Mr. Harsha Upadhyaya
AAUM: ₹6,438.89 crs
AUM: ₹6,452.11 crs
Benchmark: Nifty 500 TRI
Allotment Date: November 23, 2005
Folio Count: 5,10,053

Minimum Investment Amount

Initial & Additional Investment
- ₹500 and in multiples of ₹500

Systematic Investment Plan (SIP)
- ₹500 and in multiples of ₹500

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹117.4043	₹138.2295
IDCW	₹43.9381	₹57.9035

(as on December 31, 2025)

Ratios

Portfolio Turnover	22.33%
$Beta	0.93
$Sharpe##	0.75
$Standard Deviation	12.58%
^^P/E	24.51
^^P/BV	3.60

Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	69.95%
Mid Cap	17.61%
Small Cap	11.60%
Debt & Money Market	0.84%

*% of Net Asset

Total Expense Ratio**

Regular Plan: 1.75%
Direct Plan: 0.62%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and IDCW (Payout) (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

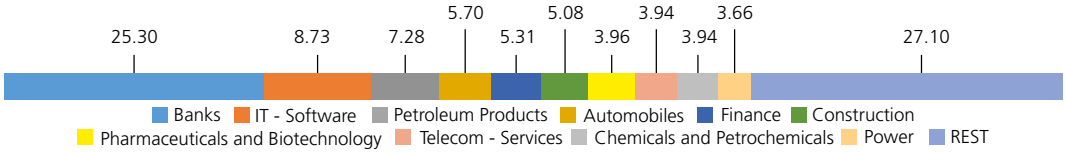
Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**25.30**
HDFC Bank Ltd.	9.22
STATE BANK OF INDIA	4.80
ICICI Bank Ltd.	4.79
Axis Bank Ltd.	3.34
Bank Of Baroda	1.61
Kotak Mahindra Bank Ltd.	1.54
IT - Software	**8.73**
Infosys Ltd.	3.45
Tech Mahindra Ltd.	3.33
Mphasis Ltd	1.95
Petroleum Products	**7.28**
HINDUSTAN PETROLEUM CORPORATION LTD	2.90
Bharat Petroleum Corporation Ltd.	2.38
RELIANCE INDUSTRIES LTD.	2.00
Automobiles	**5.70**
Hero MotoCorp Ltd.	2.68
Mahindra & Mahindra Ltd.	2.01
TVS Motors Company Ltd	1.01
Finance	**5.31**
BAJAJ FINANCE LTD.	2.41
CRISIL Ltd.	1.07
APTUS VALUE HOUSING FINANCE	0.92
PIRAMAL FINANCE LTD	0.75
TATA CAPITAL LIMITED	0.16
Construction	**5.08**
Larsen And Toubro Ltd.	2.45
KALPATARU PROJECTS INTERNATIONAL LIMITED	1.63
Engineers India Ltd.	1.00
Pharmaceuticals and Biotechnology	**3.96**
Sun Pharmaceuticals Industries Ltd.	2.00
Divi s Laboratories Ltd.	1.47
Lupin Ltd.	0.49
Chemicals and Petrochemicals	**3.94**
Linde India Ltd.	1.85
SOLAR INDUSTRIES INDIA LIMITED	1.14
SRF Ltd.	0.95
Telecom - Services	**3.94**
Bharti Airtel Ltd	3.85
Bharti Airtel Ltd - Partly Paid Shares	0.09
Power	**3.66**
NTPC LTD	2.39
Power Grid Corporation Of India Ltd.	1.27
Retailing	**3.40**
ETERNAL LIMITED	2.59
LENSKART SOLUTIONS LIMITED	0.48
SWIGGY LTD	0.33
Food Products	**2.66**
Britannia Industries Ltd.	2.66
Cement and Cement Products	**2.58**
Ultratech Cement Ltd.	1.55
Ambuja Cements Ltd.	1.03
Auto Components	**2.23**
Bosch Ltd.	2.23
Consumer Durables	**2.20**
VOLTAS LTD.	1.05
MIDWEST LTD PRE IPO	0.96
Hawkins Cooker Ltd	0.19
Transport Services	**1.76**
Inter Globe Aviation Ltd	1.76
Fertilizers and Agrochemicals	**1.67**
Coromandel International Ltd.	1.67
Ferrous Metals	**1.63**
Jindal Steel & Power Ltd.	1.63
Industrial Manufacturing	**1.51**
KAYNES TECHNOLOGY INDIA LTD.	0.93
DEE DEVELOPMENT ENGINEEERS LTD	0.58
Other Consumer Services	**1.35**
PHYSICSWALLAH LIMITED	1.35
Capital Markets	**1.11**
NUVAMA WEALTH MANAGEMENT LIMITED	0.60
ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LTD.	0.51
Aerospace and Defense	**1.02**
Data Patterns (India) Ltd.	1.02
Beverages	**1.01**
UNITED SPIRITS LTD.	1.01
Electrical Equipment	**0.68**
ABB India Ltd	0.68
Entertainment	**0.55**
Sun TV Network Ltd.	0.55
Healthcare Services	**0.52**
PARK MEDI WORLD LIMITED (PARK HOSPITAL)	0.52
Textiles and Apparels	**0.38**
Garware Technical Fibres Ltd.	0.38
Equity & Equity related - Total	**99.16**
Triparty Repo	**1.01**
Net Current Assets/(Liabilities)	**-0.17**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	1,13,85,971	26,63,079	15,02,420	8,48,889	4,29,051	1,25,888
Scheme Returns (%)	**13.56**	**15.23**	**16.31**	**13.84**	**11.73**	**9.22**
Nifty 500 (TRI) Returns (%)	13.63	15.60	17.01	14.90	14.28	13.60
Alpha*	**-0.07**	**-0.37**	**-0.70**	**-1.06**	**-2.54**	**-4.37**
Nifty 500 (TRI) (₹)#	1,14,88,858	27,16,882	15,40,329	8,71,309	4,45,109	1,28,625
Nifty 50 (TRI) (₹)^	1,04,68,793	25,66,519	14,46,126	8,38,962	4,38,641	1,29,514
Nifty 50 (TRI) Returns (%)	12.88	14.54	15.24	13.37	13.26	15.02

Product Label

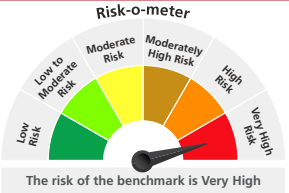
This product is suitable for investors who are seeking*:
- long term capital growth with a 3 year lock in
- Investment in portfolio of predominantly equity & equity related securities.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

The risk of the scheme is Very High

Benchmark



The risk of the benchmark is Very High

Nifty 500 TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - November 23, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 150-154 & 168-172. ## Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025).**Total Expense Ratio includes applicable GST. For last three IDCW, please refer page no 173-175. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND

An open ended equity scheme following Infrastructure & Economic Reform theme

Investment Objective: The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities of companies involved in economic development of India as a result of potential investments in infrastructure and unfolding economic reforms. There is no assurance that the investment objective of the Scheme will be achieved

Investment style

Size	Value	GARP	Growth
Large		■	■
Medium		■	■
Small		■	■

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Nalin Rasik Bhatt

AAUM: ₹2,339.47 crs

AUM: ₹2,353.04 crs

Benchmark: Nifty Infrastructure TRI (Tier 1)

Allotment Date: February 25, 2008

Folio Count: 1,46,286

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹65.3620	₹77.5990
IDCW	₹52.2746	₹76.7114

(as on December 31, 2025)

Ratios

Portfolio Turnover	30.72%
$Beta	0.92
$Sharpe##	0.82
$Standard Deviation	18.08%
^^P/E	25.92
^^P/BV	3.71

Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	45.07%
Mid Cap	15.44%
Small Cap	39.02%
Debt & Money Market	0.47%

*% of Net Asset

Total Expense Ratio**

Regular Plan: 2.00%
Direct Plan: 0.69%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

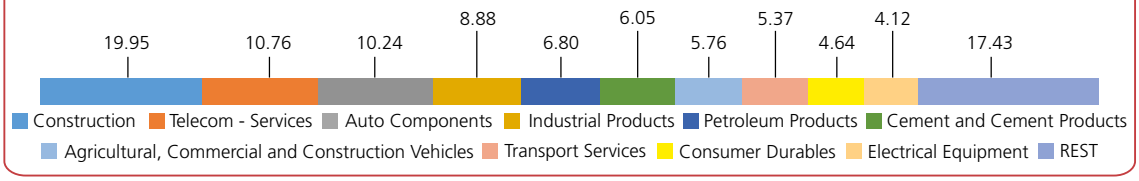
Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Construction	**19.95**
Larsen And Toubro Ltd.	9.68
KALPATARU PROJECTS INTERNATIONAL LIMITED	3.22
Ashoka Buildcon Limited	1.74
Engineers India Ltd.	1.54
G R Infraprojects Limited	1.53
M&B ENGINEERING LTD	1.03
H G Infra Engineering Ltd.	0.63
PNC Infratech Ltd	0.58
Telecom - Services	**10.76**
Bharti Airtel Ltd	6.76
Indus Towers Ltd.	4.00
Auto Components	**10.24**
Bosch Ltd.	2.68
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.42
Schaeffler India Ltd	1.40
Sansera Engineering Ltd.	1.37
Apollo Tyres Ltd.	1.34
Bharat Forge Ltd.	1.12
Exide Industries Ltd	0.91
Industrial Products	**8.88**
Cummins India Ltd.	2.75
Ratnamani Metals & Tubes Ltd.	1.46
AIA Engineering Limited.	1.41
Carborundum Universal Ltd.	1.31
KSH INTERNATIONAL LTD	1.19
WPIL LTD	0.76
Petroleum Products	**6.80**
RELIANCE INDUSTRIES LTD.	5.77
Indian Oil Corporation Ltd	1.03
Cement and Cement Products	**6.05**
Shree Cement Ltd.	3.05
Ultratech Cement Ltd.	3.00
Agricultural, Commercial and Construction Vehicles	**5.76**
V.S.T Tillers Tractors Ltd	3.48
Ashok Leyland Ltd.	2.28
Transport Services	**5.37**
MAHINDRA LOGISTICS LTD	2.12
Inter Globe Aviation Ltd	1.74
Container Corporation of India Ltd.	1.51
Consumer Durables	**4.64**
GREENPANEL INDUSTRIES LTD	1.91
Kajaria Ceramics Ltd.	1.48
V-Guard Industries Ltd.	1.25
Electrical Equipment	**4.12**
ABB India Ltd	1.11
AZAD ENGINEERING LTD	1.01
EMMVEE PHOTOVOLTAIC POWER LIMITED	1.00
ATLANTA ELECTRICALS LIMITED	1.00
Finance	**3.00**
SHRIRAM FINANCE LTD.	1.91
Power Finance Corporation Ltd.	1.09
Aerospace and Defense	**2.95**
Bharat Electronics Ltd.	1.70
ASTRA MICROWAVE PRODUCTS LTD.	1.25
Chemicals and Petrochemicals	**2.81**
SOLAR INDUSTRIES INDIA LIMITED	2.81
Industrial Manufacturing	**2.36**
JYOTI CNC AUTOMATION LTD	1.54
Tega Industries Ltd.	0.82
Realty	**2.08**
Mahindra Lifespace Developers Ltd	1.43
BRIGADE ENTERPRISES LIMITED	0.65
Gas	**1.24**
Gujarat State Petronet Ltd.	0.94
Petronet LNG Ltd.	0.30
Power	**1.08**
NTPC GREEN ENERGY LIMITED	1.08
Healthcare Services	**0.77**
PARK MEDI WORLD LIMITED (PARK HOSPITAL)	0.77
Other Utilities	**0.67**
CONCORD ENVIRO SYSTEMS LIMITED	0.67
Equity & Equity related - Total	**99.53**
Triparty Repo	**0.18**
Net Current Assets/(Liabilities)	**0.29**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	1,03,63,261	30,96,431	18,24,990	9,62,669	4,37,278	1,25,370
Scheme Returns (%)	**15.60**	**18.03**	**21.78**	**18.97**	**13.04**	**8.40**
Nifty Infrastructure (TRI) Returns (%)	11.80	17.92	21.35	20.13	19.00	18.58
Alpha*	**3.81**	**0.10**	**0.43**	**-1.16**	**-5.96**	**-10.17**
Nifty Infrastructure (TRI) (₹)#	68,97,067	30,78,960	17,97,531	9,90,241	4,75,981	1,31,705
Nifty 50 (TRI) (₹)^	80,75,272	25,66,519	14,46,126	8,38,962	4,38,641	1,29,514
Nifty 50 (TRI) Returns (%)	13.28	14.54	15.24	13.37	13.26	15.02

Product Label	Fund	Benchmark - Tier 1
This product is suitable for investors who are seeking*: • Long term capital growth • Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter Low Risk / Low to Moderate Risk / Moderate Risk / Moderately High Risk / High Risk / Very High Risk The risk of the scheme is Very High	Risk-o-meter Low Risk / Low to Moderate Risk / Moderate Risk / Moderately High Risk / High Risk / Very High Risk The risk of the benchmark is Very High Nifty Infrastructure TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - February 25, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 150-154 & 168-172. ## Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025). **Total Expense Ratio includes applicable GST. For last three IDCW, please refer page no 173-175. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK PIONEER FUND

An open ended equity scheme investing in pioneering innovation theme.

Investment Objective: The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity, equity related instruments and units of global mutual funds which invests into such companies that utilize new forms of production, technology, distribution or processes which are likely to challenge existing markets or value networks, or displace established market leaders, or bring in novel products and/or business models. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Size	Value	GARP	Growth
Large		■	■
Medium		■	■
Small		■	■

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Harish Bihani
AAUM:	₹3,315.64 crs
AUM:	₹3,341.75 crs
Benchmark:	85% Nifty 500 TRI+ 15% MSCI ACWI Information Technology Index TRI
Allotment Date:	October 31, 2019
Folio Count:	98,022

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹32.0422	₹35.2944
IDCW	₹32.0566	₹35.2892

(as on December 31, 2025)

Ratios

Portfolio Turnover	12.18%
$Beta	0.97
$Sharpe##	1.38
$Standard Deviation*$	12.37%
^^P/E	50.47
^^P/BV	6.43

Source: $ICRA MFI Explorer, ^^Bloomberg P/E ratio is for domestic portfolio

Market Capitalisation*

Large Cap	35.67%
Mid Cap	24.81%
Small Cap	18.82%
Debt & Money Market	3.24%
Overseas Investment	17.46%

*% of Net Asset

Total Expense Ratio**

Regular Plan:	1.84%
Direct Plan:	0.48%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

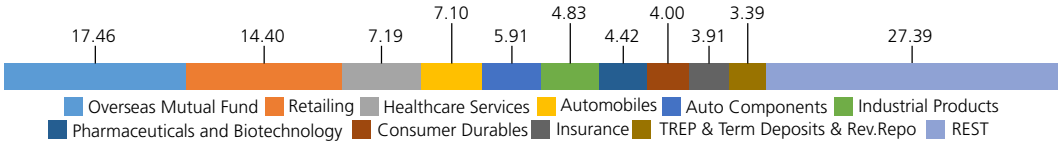
PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Retailing	**14.40**
ETERNAL LIMITED	3.88
VISHAL MEGA MART LIMITED	2.69
INFO EDGE (INDIA) LTD.	1.71
AVENUE SUPERMARTS LTD.	1.69
Trent Ltd	1.34
SWIGGY LTD	1.24
Medplus Health Services Ltd.	0.95
BRAINBEES SOLUTIONS LIMITED	0.50
LENSKART SOLUTIONS LIMITED	0.40
Healthcare Services	**7.19**
ASTER DM HEALTHCARE LTD	3.34
KRISHNA INSTITUTE OF MEDICAL	1.98
VIJAYA DIAGNOSTIC CENTRE PVT	1.87
Automobiles	**7.10**
Maruti Suzuki India Limited	3.49
Mahindra & Mahindra Ltd.	2.55
TVS Motors Company Ltd	1.06
Auto Components	**5.91**
UNO MINDA LIMITED	2.96
Schaeffler India Ltd	1.14
MINDA CORPORATION LIMITED	1.03
ROLEX RINGS LTD.	0.78
Industrial Products	**4.83**
KEI INDUSTRIES LTD.	1.44
AIA Engineering Limited.	1.39
HAPPY FORGINGS LTD	0.84
Ratnamani Metals & Tubes Ltd.	0.64
Carborundum Universal Ltd.	0.52
Pharmaceuticals and Biotechnology	**4.42**
Sun Pharmaceuticals Industries Ltd.	2.01
MANKIND PHARMA LTD	1.44
ANTHEM BIOSCIENCES LTD	0.97
Consumer Durables	**4.00**
Titan Company Ltd.	2.06
Dixon Technologies India Ltd.	1.94
Insurance	**3.91**
ICICI Lombard General Insurance Company Ltd	2.08
SBI Life Insurance Company Ltd	1.83

Issuer/Instrument	Rating	% to Net Assets
Telecom - Services		**3.37**
BHARTI HEXACOM LTD.		3.37
Banks		**3.34**
ICICI Bank Ltd.		1.77
HDFC Bank Ltd.		1.57
Petroleum Products		**3.00**
RELIANCE INDUSTRIES LTD.		3.00
Electrical Equipment		**2.81**
GE VERNOVA T&D INDIA LIMITED		2.81
Transport Services		**2.76**
Inter Globe Aviation Ltd		2.76
Chemicals and Petrochemicals		**2.30**
SOLAR INDUSTRIES INDIA LIMITED		1.26
JUBILANT INGREVIA LTD		1.04
Personal Products		**2.25**
Godrej Consumer Products Ltd.		2.25
Financial Technology (Fintech)		**2.05**
PB FINTECH LTD.		2.05
Finance		**1.23**
APTUS VALUE HOUSING FINANCE		1.23
IT - Software		**1.12**
CAPILLARY TECHNOLOGIES		1.12
Realty		**0.97**
Mahindra Lifespace Developers Ltd		0.97
Commercial Services and Supplies		**0.92**
CMS INFO SYSTEMS LTD		0.78
Tracxn Technologies Ltd.		0.14
Diversified		**0.73**
3M India Ltd.		0.73
IT - Services		**0.69**
CYIENT LTD.		0.69
Equity & Equity related - Total		**79.30**
Mutual Fund Units		
Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	17.04
Geninnov Global Master Fund	Overseas Mutual Fund	0.42
Mutual Fund Units - Total		**17.46**
Triparty Repo		**3.39**
Net Current Assets/(Liabilities)		**-0.15**
Grand Total		**100.00**

For viewing detailed portfolio of Ishares NASDAQ 100 UCITS ETF USD on desktop please visit:https://www.ishares.com/uk/individual/en/products/253741/ishares-nasdaq-100-ucits-etf

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	7,50,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	14,06,684	9,24,521	4,68,509	1,27,771
Scheme Returns (%)	**19.95**	**17.32**	**17.88**	**12.23**
85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index (TRI)	19.13	17.25	17.81	18.41
Alpha*	**0.82**	**0.07**	**0.06**	**-6.19**
85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index (TRI) (₹)#	13,71,137	9,22,906	4,68,085	1,31,606
Nifty 50 (TRI) (₹)^	12,19,479	8,38,925	4,38,641	1,29,514
Nifty 50 (TRI) Returns (%)	15.39	13.37	13.26	15.02

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity and equity related securities of companies operating with pioneering innovations theme without any market capitalisation and sector bias. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter Low Risk / Low to Moderate Risk / Moderate Risk / Moderately High Risk / High Risk / Very High Risk The risk of the scheme is Very High	Risk-o-meter Low Risk / Low to Moderate Risk / Moderate Risk / Moderately High Risk / High Risk / Very High Risk The risk of the benchmark is Very High 85% Nifty 500 TRI+ 15% MSCI ACWI Information Technology Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - October 31, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 150-154 & 168-172. ## Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025). **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. *$Data for Kotak Pioneer Fund is as on 30 November 2025.

KOTAK ESG EXCLUSIONARY STRATEGY FUND

An Open ended Equity Scheme following Environment, Social and Governance (ESG) theme

Investment Objective: The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow Environmental, Social and Governance parameters. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

	Value	GARP	Growth
Large			■
Medium		■	■
Small			

Size

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Mandar Pawar
AAUM: ₹856.00 crs
AUM: ₹851.24 crs
Benchmark: Nifty 100 ESG Index TRI
Allotment Date: December 11, 2020
Folio Count: 27,658

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹17.7137	₹19.2099
IDCW	₹17.7135	₹19.2104

(as on December 31, 2025)

Ratios

Portfolio Turnover	22.87%
$Beta	0.90
$Sharpe##	0.66
$Standard Deviation	11.60%
^^P/E	24.60
^^P/BV	3.74

Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	76.89%
Mid Cap	17.93%
Small Cap	4.28%
Debt & Money Market	0.90%

*% of Net Asset

Total Expense Ratio**

Regular Plan: 2.29%
Direct Plan: 0.93%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil
- Redemption of units would be done on First in First out Basis (FIFO).

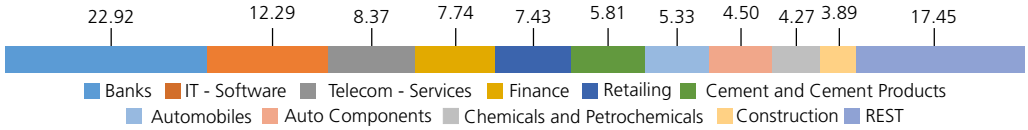
Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**22.92**
HDFC Bank Ltd.	8.38
ICICI Bank Ltd.	4.73
Axis Bank Ltd.	3.73
STATE BANK OF INDIA	3.12
Kotak Mahindra Bank Ltd.	1.29
INDIAN BANK	0.89
Bank Of Baroda	0.78
IT - Software	**12.29**
Tech Mahindra Ltd.	4.49
Infosys Ltd.	4.19
Tata Consultancy Services Ltd.	1.51
HCL Technologies Ltd.	1.33
Wipro Ltd.	0.77
Telecom - Services	**8.37**
Bharti Airtel Ltd	6.68
Indus Towers Ltd.	0.98
Bharti Airtel Ltd - Partly Paid Shares	0.71
Finance	**7.74**
BAJAJ FINANCE LTD.	3.83
SHRIRAM FINANCE LTD.	3.16
Power Finance Corporation Ltd.	0.75
Retailing	**7.43**
ETERNAL LIMITED	4.90
AVENUE SUPERMARTS LTD.	1.20
Shoppers Stop Ltd.	0.72
V-Mart Retail Ltd.	0.61
Cement and Cement Products	**5.81**
Ultratech Cement Ltd.	3.46
Ambuja Cements Ltd.	1.96
JK Cement Ltd.	0.39
Automobiles	**5.33**
Hero MotoCorp Ltd.	3.39
Maruti Suzuki India Limited	0.98
Mahindra & Mahindra Ltd.	0.96
Auto Components	**4.50**
Bosch Ltd.	1.91
Bharat Forge Ltd.	1.71
Apollo Tyres Ltd.	0.88
Chemicals and Petrochemicals	**4.27**
Linde India Ltd.	3.08
SRF Ltd.	1.19
Construction	**3.89**
Larsen And Toubro Ltd.	3.89
Pharmaceuticals and Biotechnology	**3.87**
GlaxoSmithKline Pharmaceuticals Ltd.	1.60
Biocon Ltd.	1.25
Abbott India Ltd.	1.02
Petroleum Products	**3.39**
Bharat Petroleum Corporation Ltd.	1.35
HINDUSTAN PETROLEUM CORPORATION LTD	1.30
RELIANCE INDUSTRIES LTD.	0.74
Personal Products	**1.59**
Godrej Consumer Products Ltd.	1.59
Food Products	**1.56**
Britannia Industries Ltd.	1.56
Electrical Equipment	**1.19**
Siemens Ltd.	1.19
Diversified FMCG	**1.11**
Hindustan Unilever Ltd.	1.09
KWALITY WALLS INDIA LIMITED	0.02
Healthcare Services	**1.02**
Metropolis Healthcare Ltd.	1.02
Gas	**1.01**
GAIL (India) Ltd.	1.01
Industrial Products	**0.90**
Ratnamani Metals & Tubes Ltd.	0.70
APL APOLLO TUBES LTD.	0.20
Power	**0.58**
NTPC LTD	0.58
Commercial Services and Supplies	**0.33**
Teamlease Services Ltd	0.33
Equity & Equity related - Total	**99.10**
Mutual Fund Units	
Kotak Liquid Direct Growth	0.48
Mutual Fund Units - Total	**0.48**
Triparty Repo	**2.06**
Net Current Assets/(Liabilities)	**-1.64**
Grand Total	**100.00**

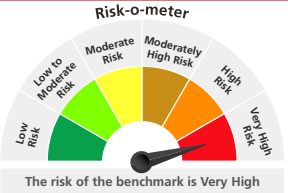
SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	6,10,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	8,20,931	8,03,217	4,30,917	1,28,312
Scheme Returns (%)	**11.62**	**11.61**	**12.03**	**13.09**
Nifty 100 ESG Index (TRI) (%)	13.76	13.69	14.89	16.72
Alpha*	**-2.14**	**-2.08**	**-2.86**	**-3.63**
Nifty 100 ESG Index (TRI) (₹)#	8,66,407	8,45,663	4,49,046	1,30,565
Nifty 50 (₹)^	8,59,486	8,38,962	4,38,641	1,29,514
Nifty 50 (%)	13.45	13.37	13.26	15.02

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in Portfolio of predominantly equity & equity related securities of companies following environmental, social and governance (ESG) criteria. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	 The risk of the benchmark is Very High Nifty 100 ESG Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - December 11,2020. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 150-154 & 168-172. ## Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025).**Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK MANUFACTURE IN INDIA FUND

An open ended equity scheme following manufacturing theme

Investment Objective: The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow the manufacturing theme. However, there can be no assurance that the investment objective of the Scheme will be realized.

Investment style

	Value	GARP	Growth
Large			■
Medium			■
Small			■

Size

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Harsha Upadhyaya & Mr. Abhishek Bisen
AAUM:	₹2,441.47 crs
AUM:	₹2,483.41 crs
Benchmark:	Nifty India Manufacturing TRI
Allotment Date:	February 22, 2022
Folio Count:	94,766

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹19.7770	₹21.0128
IDCW	₹19.7768	₹21.0129

(as on December 31, 2025)

Ratios

Portfolio Turnover	37.47%
$Beta	0.96
$Sharpe##	1.01
$Standard Deviation	14.90%
^^P/E	33.29
^^P/BV	3.95

Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	51.51%
Mid Cap	30.10%
Small Cap	17.46%
Debt & Money Market	0.93%

*% of Net Asset

Total Expense Ratio**

Regular Plan: 1.97%

Direct Plan: 0.59%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

Data as on 31st December, 2025 unless otherwise specified.

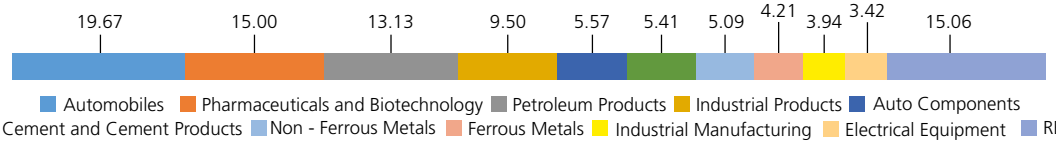
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Automobiles	**19.64**
Mahindra & Mahindra Ltd.	5.60
Maruti Suzuki India Limited	4.37
TVS Motors Company Ltd	3.74
Hero MotoCorp Ltd.	3.72
Eicher Motors Ltd.	2.21
Pharmaceuticals and Biotechnology	**15.00**
Sun Pharmaceuticals Industries Ltd.	4.85
Divi s Laboratories Ltd.	2.57
Biocon Ltd.	1.59
RUBICON RESEARCH LTD (PRE IPO)	1.36
ANTHEM BIOSCIENCES LTD	1.13
Lupin Ltd.	1.06
GlaxoSmithKline Pharmaceuticals Ltd.	1.00
RUBICON RESEARCH LTD	0.87
Ipca Laboratories Ltd.	0.57
Petroleum Products	**13.13**
RELIANCE INDUSTRIES LTD.	4.74
HINDUSTAN PETROLEUM CORPORATION LTD	3.62
Bharat Petroleum Corporation Ltd.	3.09
Indian Oil Corporation Ltd	1.68
Industrial Products	**9.50**
Graphite India Ltd.	2.58
Cummins India Ltd.	2.46
KEI INDUSTRIES LTD.	1.44
Carborundum Universal Ltd.	0.95
KSH INTERNATIONAL LTD	0.94
QUADRANT FUTURE TEK LIMITED	0.65
OSWAL PUMPS LTD	0.48
Auto Components	**5.57**
Bosch Ltd.	1.45
TENNECO CLEAN AIR INDIA LIMITED	1.05
Apollo Tyres Ltd.	1.01
Schaeffler India Ltd	0.89
Sansera Engineering Ltd.	0.61
KROSS LIMITED	0.56
Cement and Cement Products	**5.41**
India Cements Ltd.	2.10
Ultratech Cement Ltd.	2.02
Dalmia Bharat Limited	1.29
Non - Ferrous Metals	**5.09**
Hindalco Industries Ltd	3.57
National Aluminium Company Ltd	1.52
Ferrous Metals	**4.21**
Tata Steel Ltd.	4.21

Issuer/Instrument	% to Net Assets
Industrial Manufacturing	**3.94**
KAYNES TECHNOLOGY INDIA LTD.	1.70
DEE DEVELOPMENT ENGINEEERS LTD	1.14
JYOTI CNC AUTOMATION LTD	0.80
STANDARD GLASS LINING TECHNOLOGY LIMITED	0.30
Electrical Equipment	**3.42**
WAAREE ENERGIES LIMITED	1.33
EMMVEE PHOTOVOLTAIC POWER LIMITED	1.05
ABB India Ltd	1.04
Aerospace and Defense	**3.26**
Bharat Electronics Ltd.	3.26
Chemicals and Petrochemicals	**2.55**
SOLAR INDUSTRIES INDIA LIMITED	1.31
SRF Ltd.	1.24
Food Products	**2.19**
Britannia Industries Ltd.	2.19
Agricultural, Commercial and Construction Vehicles	**2.16**
Ashok Leyland Ltd.	2.16
Fertilizers and Agrochemicals	**1.14**
Coromandel International Ltd.	1.14
Consumer Durables	**1.07**
VOLTAS LTD.	1.07
Diversified	**0.78**
3M India Ltd.	0.78
Textiles and Apparels	**0.51**
Garware Technical Fibres Ltd.	0.51
Construction	**0.50**
M&B ENGINEERING LTD	0.50
Equity & Equity related - Total	**99.07**
PREFERENCE SHARES	
6% TVS MOTOR CUMULATIVE NON-CONVERTIBLE REDEEMABLE PREFERENCE SHARES (NCRPS)-1 YEAR MATURITY	0.03
Equity & Equity related - Total	**0.03**
Mutual Fund Units	
Kotak Liquid Direct Growth	0.37
Mutual Fund Units - Total	**0.37**
Triparty Repo	**0.75**
Net Current Assets/(Liabilities)	**-0.22**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	4,70,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	6,70,459	4,66,123	1,31,751
Scheme Returns (%)	**18.38**	**17.51**	**18.65**
Nifty India Manufacturing (TRI) Returns (%)	20.79	20.09	20.49
Alpha*	**-2.40**	**-2.57**	**-1.84**
Nifty India Manufacturing (TRI) (₹)#	7,01,133	4,83,290	1,32,880
Nifty 50 (TRI) (₹)^	6,12,768	4,38,641	1,29,514
Nifty 50 (TRI) Returns (%)	13.61	13.26	15.02

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long-term capital growth • Investment in equity and equity related securities across market capitalisation * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter Low Risk / Low to Moderate Risk / Moderate Risk / Moderately High Risk / High Risk / Very High Risk The risk of the scheme is Very High	Risk-o-meter Low Risk / Low to Moderate Risk / Moderate Risk / Moderately High Risk / High Risk / Very High Risk The risk of the benchmark is Very High Nifty India Manufacturing TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - February 22,2022. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 150-154 & 168-172. ## Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025).**Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK BUSINESS CYCLE FUND

An open ended equity scheme following business cycles based investing theme

Investment Objective: The scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

	Value	GARP	Growth
Large			■
Medium			■
Small			■

Size

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Harish Bihani & Mr. Abhishek Bisen
AAUM:	₹3,066.68 crs
AUM:	₹3,108.04 crs
Benchmark:	Nifty 500 TRI
Allotment Date:	September 28, 2022
Folio Count:	90,921

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹16.5832	₹17.4317
IDCW	₹16.5832	₹17.4308

(as on December 31, 2025)

Ratios

Portfolio Turnover	23.63%
$Beta	0.92
$Sharpe##	0.93
$Standard Deviation	12.79%
^^P/E	33.16
^^P/BV	4.72

Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	47.08%
Mid Cap	22.57%
Small Cap	28.83%
Debt & Money Market	1.52%

*% of Net Asset

Total Expense Ratio**

Regular Plan: 1.92%
Direct Plan: 0.62%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

Data as on 31st December, 2025 unless otherwise specified.

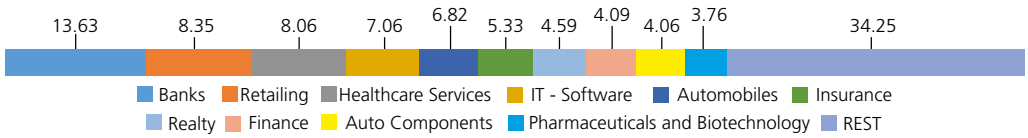
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**13.63**
ICICI Bank Ltd.	5.10
HDFC Bank Ltd.	3.32
Axis Bank Ltd.	3.10
INDIAN BANK	2.11
Retailing	**8.35**
VISHAL MEGA MART LIMITED	3.12
ETERNAL LIMITED	2.83
AVENUE SUPERMARTS LTD.	1.87
BRAINBEES SOLUTIONS LIMITED	0.53
Healthcare Services	**8.06**
ASTER DM HEALTHCARE LTD	3.45
VIJAYA DIAGNOSTIC CENTRE PVT	2.50
KRISHNA INSTITUTE OF MEDICAL	2.11
IT - Software	**7.06**
Infosys Ltd.	2.48
Mphasis Ltd	2.07
HEXAWARE TECHNOLOGIES LTD.	1.69
Tech Mahindra Ltd.	0.82
Automobiles	**6.82**
Maruti Suzuki India Limited	3.10
Mahindra & Mahindra Ltd.	2.57
TVS Motors Company Ltd	1.15
Insurance	**5.33**
ICICI Lombard General Insurance Company Ltd	2.19
SBI Life Insurance Company Ltd	2.18
MEDI ASSIST HEALTHCARE SERVICES LIMITED	0.96
Realty	**4.59**
BRIGADE ENTERPRISES LIMITED	1.78
Oberoi Realty Ltd	1.45
Mahindra Lifespace Developers Ltd	1.36
Finance	**4.09**
SHRIRAM FINANCE LTD.	2.08
APTUS VALUE HOUSING FINANCE	1.32
Power Finance Corporation Ltd.	0.69
Auto Components	**4.06**
UNO MINDA LIMITED	2.54
TENNECO CLEAN AIR INDIA LIMITED	0.82
ROLEX RINGS LTD.	0.70
Pharmaceuticals and Biotechnology	**3.76**
Sun Pharmaceuticals Industries Ltd.	1.66
MANKIND PHARMA LTD	1.42
Ipca Laboratories Ltd.	0.68

Issuer/Instrument	% to Net Assets
Telecom - Services	**3.70**
BHARTI HEXACOM LTD.	3.70
Consumer Durables	**3.39**
Century Plyboards (India) Ltd.	2.28
LG ELECTRONICS INDIA LTD	1.11
Construction	**3.30**
Larsen And Toubro Ltd.	1.79
KALPATARU PROJECTS INTERNATIONAL LIMITED	1.51
Electrical Equipment	**3.02**
GE VERNOVA T&D INDIA LIMITED	3.02
Personal Products	**2.56**
Godrej Consumer Products Ltd.	2.56
Industrial Products	**1.88**
HAPPY FORGINGS LTD	1.08
BANSAL WIRE INDUSTRIES LIMITED	0.80
Petroleum Products	**1.79**
RELIANCE INDUSTRIES LTD.	1.79
Cement and Cement Products	**1.78**
Ultratech Cement Ltd.	1.78
Beverages	**1.60**
UNITED SPIRITS LTD.	1.60
IT - Services	**1.55**
SAGILITY INDIA LTD.	1.55
Industrial Manufacturing	**1.47**
ADITYA INFOTECH LIMITED	1.47
Diversified FMCG	**1.17**
ITC Ltd.	1.17
Power	**1.17**
NTPC LTD	1.17
Chemicals and Petrochemicals	**1.11**
JUBILANT INGREVIA LTD	1.11
Capital Markets	**1.05**
ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LTD.	1.05
Commercial Services and Supplies	**0.95**
CMS INFO SYSTEMS LTD	0.95
Aerospace and Defense	**0.85**
HINDUSTAN AERONAUTICS LTD.	0.85
Transport Services	**0.39**
WESTERN CARRIERS (INDIA) LTD	0.39
Equity & Equity related - Total	**98.48**
Triparty Repo	**1.87**
Net Current Assets/(Liabilities)	**-0.35**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 Year	1 Year
Total amount invested (₹)	4,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	5,20,970	4,55,825	1,27,959
Scheme Returns (%)	**16.07**	**15.94**	**12.53**
NIFTY 500 (TRI) Returns (%)	14.66	14.28	13.60
Alpha*	**1.41**	**1.66**	**-1.07**
NIFTY 500 TRI (₹)#	5,09,417	4,45,109	1,28,625
Nifty 50 (TRI) (₹)^	4,99,628	4,38,641	1,29,514
Nifty 50 (TRI) Returns (%)	13.45	13.26	15.02

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long-term capital growth • Investment in portfolio of predominantly equity & equity related securities of companies with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter Low Risk / Low to Moderate Risk / Moderate Risk / Moderately High Risk / High Risk / Very High Risk The risk of the scheme is Very High	Risk-o-meter Low Risk / Low to Moderate Risk / Moderate Risk / Moderately High Risk / High Risk / Very High Risk The risk of the benchmark is Very High Nifty 500 TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - September 28,2022. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 150-154 & 168-172. ## Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025). **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK BANKING & FINANCIAL SERVICES FUND

An open ended equity scheme investing in the Banking and Financial Services sectors

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services sector. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
	■		Large
	■		Medium
	■		Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Ms. Shibani Sircar Kurian & Mr. Abhishek Bisen
AAUM:	₹1,372.79 crs
AUM:	₹1,396.26 crs
Benchmark:	Nifty Financial Services Index TRI
Allotment Date:	February 27, 2023
Folio Count:	58,995

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹16.1601	₹16.8980
IDCW	₹16.1601	₹16.8956

(as on December 31, 2025)

Ratios

Portfolio Turnover	28.29%
$Beta	0.98
$Sharpe##	1.00
$Standard Deviation	12.27%
^^P/E	19.04
^^P/BV	2.58

Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	67.17%
Mid Cap	9.82%
Small Cap	20.25%
Debt & Money Market	2.76%

*% of Net Asset

Total Expense Ratio**

Regular Plan: 2.10%
Direct Plan: 0.68%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 30 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 30 days from the date of allotment: NIL

Data as on 31st December, 2025 unless otherwise specified.

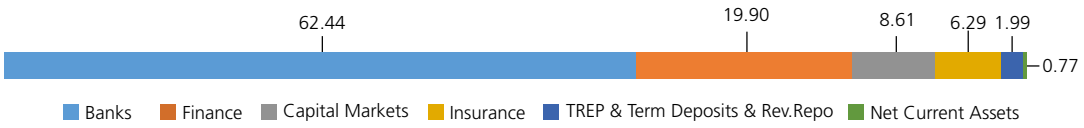
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**62.44**
HDFC Bank Ltd.	17.41
ICICI Bank Ltd.	13.03
STATE BANK OF INDIA	8.56
Axis Bank Ltd.	5.52
Kotak Mahindra Bank Ltd.	4.04
Bank Of Baroda	2.06
KARUR VYSYA BANK LTD.	2.02
Ujjivan Small Finance Bank Ltd.	1.95
IndusInd Bank Ltd.	1.88
INDIAN BANK	1.67
BANK OF MAHARASHTRA	1.66
RBL Bank Ltd	1.43
SOUTH INDIAN BANK LTD.	1.20
FEDERAL BANK LTD.	0.01
Finance	**19.90**
BAJAJ FINANCE LTD.	5.67
SHRIRAM FINANCE LTD.	4.76
POONAWALLA FINCORP LTD.	2.39
APTUS VALUE HOUSING FINANCE	1.80
Cholamandalam Investment and Finance Company Ltd.	1.46
PIRAMAL FINANCE LTD	1.10
Power Finance Corporation Ltd.	1.02

Issuer/Instrument	% to Net Assets
INDIA SHELTER FINANCE CORPORATION LTD	0.91
HOME FIRST FINANCE CO INDIA	0.79
Capital Markets	**8.61**
Nippon Life India Asset Management Ltd.	1.95
COMPUTER AGE MANAGEMENT SERVICES LIMITED	1.64
NUVAMA WEALTH MANAGEMENT LIMITED	1.60
CANARA ROBECO ASSET MANAGEMENT COMPANY LTD.	1.24
BILLIONBRAINS GARAGE VENTURES LIMITED (GROWW)	1.12
Prudent Corporate Advisory Services Ltd.	1.06
Insurance	**6.29**
SBI Life Insurance Company Ltd	1.90
HDFC Life Insurance Company Ltd.	1.74
Max Financial Services Ltd.	1.68
ICICI Lombard General Insurance Company Ltd	0.97
Equity & Equity related - Total	**97.24**
Triparty Repo	**1.99**
Net Current Assets/(Liabilities)	**0.77**
Grand Total	**100.00**

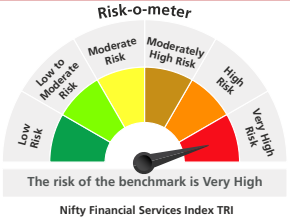
SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	3,50,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	4,35,797	1,31,174
Scheme Returns (%)	**15.23**	**17.71**
Nifty Financial Services Index TRI Returns (%)	16.13	16.53
Alpha*	**-0.90**	**1.18**
Nifty Financial Services Index TRI (₹)#	4,41,273	1,30,448
Nifty 50 (TRI) (₹)^	4,23,961	1,29,514
Nifty 50 (TRI) Returns (%)	13.25	15.02

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long-term capital growth • Investment in portfolio of predominantly equity & equity related securities of companies engaged in Banking & Financial Services * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	 The risk of the benchmark is Very High Nifty Financial Services Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - February 27, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 150-154 & 168-172. ## Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025).**Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK QUANT FUND

An open ended equity scheme following Quant based investing theme

Investment Objective: The scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities selected based on quant model theme. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

	Value	GARP	Growth
Large			
Medium			
Small			

Size

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Harsha Upadhyaya, Mr. Rohit Tandon & Mr. Abhishek Bisen
AAUM:	₹560.97 crs
AUM:	₹562.51 crs
Benchmark:	Nifty 200 TRI
Allotment Date:	August 02, 2023
Folio Count:	15,779

Minimum Investment Amount

Initial Investment

- ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches

Additional Investment

- ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches

Systematic Investment Plan (SIP)

- ₹500 (Subject to a minimum of 10 SIP installments of ₹500/- each)

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹15.3227	₹15.4474
IDCW	₹15.2056	₹15.4476

(as on December 31, 2025)

Ratios

Portfolio Turnover	151.28%
$Beta	1.14
$Sharpe##	0.85
$Standard Deviation	16.19%
^^P/E	32.30
^^P/BV	5.05

Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	53.85%
Mid Cap	40.23%
Small Cap	5.38%
Debt & Money Market	0.54%

*% of Net Asset

Total Expense Ratio**

Regular Plan: 1.81%
Direct Plan: 1.16%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

Data as on 31st December, 2025 unless otherwise specified.

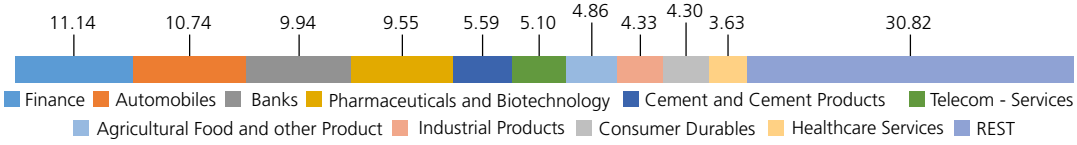
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Finance	**11.14**
L&T FINANCE HOLDINGS LTD	2.72
BAJAJ FINANCE LTD.	2.66
Muthoot Finance Ltd	2.66
PIRAMAL FINANCE LTD	1.40
Mahindra & Mahindra Financial Services Ltd.	0.88
SHRIRAM FINANCE LTD.	0.82
Automobiles	**10.70**
Eicher Motors Ltd.	3.17
TVS Motors Company Ltd	2.78
Mahindra & Mahindra Ltd.	2.68
HYUNDAI MOTORS INDIA LTD	1.06
Hero MotoCorp Ltd.	1.01
Banks	**9.94**
HDFC Bank Ltd.	3.96
STATE BANK OF INDIA	3.91
CANARA BANK	0.90
AU Small Finance Bank Ltd.	0.84
BANK OF INDIA	0.33
Pharmaceuticals and Biotechnology	**9.55**
DR REDDYS LABORATORIES LTD.	3.61
Laurus Labs Ltd.	2.46
Alkem Laboratories Ltd.	1.46
Zydus Lifesciences Limited	0.94
GLAND PHARMA LIMITED	0.70
Lupin Ltd.	0.38
Cement and Cement Products	**5.59**
Ultratech Cement Ltd.	2.17
Dalmia Bharat Limited	1.93
JK Cement Ltd.	1.49
Telecom - Services	**5.10**
Bharti Airtel Ltd	3.65
Bharti Airtel Ltd - Partly Paid Shares	1.45
Agricultural Food and other Product	**4.86**
Marico Ltd.	3.62
Tata Consumer Products Ltd	1.24
Industrial Products	**4.33**
Polycab India Ltd.	2.19
APL APOLLO TUBES LTD.	1.88
KEI INDUSTRIES LTD.	0.26
Consumer Durables	**4.30**
Titan Company Ltd.	2.46
Berger Paints (I) Ltd.	0.93
Dixon Technologies India Ltd.	0.91
Healthcare Services	**3.63**
ASTER DM HEALTHCARE LTD	1.68
Fortis Healthcare India Ltd	1.28
KRISHNA INSTITUTE OF MEDICAL	0.67
Auto Components	**3.55**
Bosch Ltd.	2.41
Schaeffler India Ltd	1.14
Food Products	**3.47**

Issuer/Instrument	Rating	% to Net Assets
Britannia Industries Ltd.		3.47
Non - Ferrous Metals		**3.44**
Hindalco Industries Ltd		3.04
Hindustan Zinc Ltd.		0.28
HINDUSTAN COPPER LTD.		0.12
Petroleum Products		**2.93**
Bharat Petroleum Corporation Ltd.		2.06
HINDUSTAN PETROLEUM CORPORATION LTD		0.87
Ferrous Metals		**2.53**
JSW Steel Ltd.		2.53
Capital Markets		**2.51**
HDFC Asset Management Company Ltd.		2.51
Beverages		**2.36**
Radico Khaitan Ltd.		2.36
Insurance		**2.06**
Max Financial Services Ltd.		1.10
LIFE INSURANCE CORPORATION OF INDIA LTD.		0.96
Transport Services		**1.56**
Inter Globe Aviation Ltd		1.56
IT - Software		**1.25**
LTIMindtree Limited		1.25
Fertilizers and Agrochemicals		**1.01**
Coromandel International Ltd.		1.01
Electrical Equipment		**0.92**
Siemens Ltd.		0.92
Diversified Metals		**0.84**
Vedanta Ltd.		0.84
Chemicals and Petrochemicals		**0.81**
Navin Fluorine International Ltd.		0.81
Retailing		**0.69**
VISHAL MEGA MART LIMITED		0.69
Transport Infrastructure		**0.39**
GMR AIRPORTS LIMITED		0.39
Equity & Equity related - Total		**99.46**
PREFERENCE SHARES		
6% TVS MOTOR CUMULATIVE NON-CONVERTIBLE REDEEMABLE PREFERENCE SHARES (NCRPS)- 1 YEAR MATURITY		0.04
Equity & Equity related - Total		**0.04**
Mutual Fund Units		
Kotak Liquid Direct Growth	Mutual Fund	0.10
Mutual Fund Units - Total		**0.10**
Triparty Repo		**0.71**
Net Current Assets/(Liabilities)		**-0.31**
Grand Total		**100.00**

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	2,90,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	3,26,974	1,27,463
Scheme Returns (%)	**9.90**	**11.73**
Nifty 200 (TRI) Returns (%)	12.03	14.74
Alpha*	**-2.13**	**-3.01**
Nifty 200 TRI (₹)#	3,35,213	1,29,339
Nifty 50 (TRI) (₹)^	3,34,160	1,29,514
Nifty 50 (TRI) Returns (%)	11.76	15.02

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long-term capital growth • Investment predominantly in equity & equity related instruments selected based on quant model * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter Low Risk / Low to Moderate Risk / Moderate Risk / Moderately High Risk / High Risk / Very High Risk The risk of the scheme is Very High	Risk-o-meter Low Risk / Low to Moderate Risk / Moderate Risk / Moderately High Risk / High Risk / Very High Risk The risk of the benchmark is Very High Nifty 200 TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

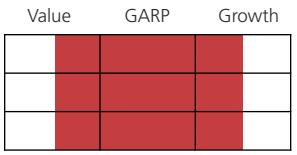
Scheme Inception : - August 02, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 150-154 & 168-172. ## Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025). **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK CONSUMPTION FUND

An open ended equity scheme following Consumption theme

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in consumption and consumption related activities. However, there is no assurance that the objective of the scheme will be achieved.

Investment style



GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Devender Singhal, & Mr. Abhishek Bisen
AAUM:	₹1,771.54 crs
AUM:	₹1,802.16 crs
Benchmark:	Nifty India Consumption Index TRI
Allotment Date:	November 16, 2023
Folio Count:	68,640

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹14.4196	₹14.9197
IDCW	₹14.4175	₹14.9179

(as on December 31, 2025)

Ratios

Portfolio Turnover	29.84%
$Beta	0.92
$Sharpe##	0.87
$Standard Deviation	14.53%
^^P/E	44.16
^^P/BV	6.24

Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	44.34%
Mid Cap	21.14%
Small Cap	33.71%
Debt & Money Market	0.81%

*% of Net Asset

Total Expense Ratio**

Regular Plan:	2.04%
Direct Plan:	0.56%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

Data as on 31st December, 2025 unless otherwise specified.

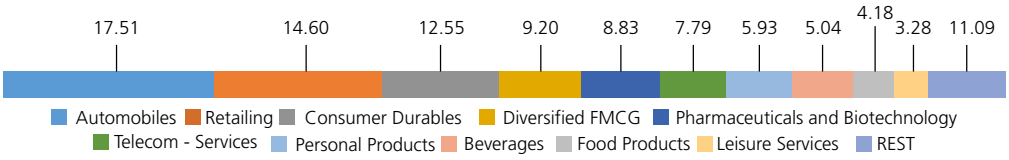
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Automobiles	**17.51**
Maruti Suzuki India Limited	8.60
Hero MotoCorp Ltd.	5.23
Mahindra & Mahindra Ltd.	2.06
Eicher Motors Ltd.	1.62
Retailing	**14.60**
ETERNAL LIMITED	6.14
SWIGGY LTD	1.88
FSN E-COMMERCE VENTURES LTD.	1.84
AVENUE SUPERMARTS LTD.	1.78
Trent Ltd	0.71
Vedant Fashions Ltd	0.65
LENSKART SOLUTIONS LIMITED	0.62
Shoppers Stop Ltd.	0.53
V-Mart Retail Ltd.	0.45
Consumer Durables	**12.55**
MIDWEST LTD.	2.94
GREENPANEL INDUSTRIES LTD	2.28
LG ELECTRONICS INDIA LTD	1.91
Pokarna Ltd.	1.50
MIDWEST LTD PRE IPO	1.29
Kajaria Ceramics Ltd.	1.07
Indigo Paints Limited	0.95
Century Plyboards (India) Ltd.	0.61
Diversified FMCG	**9.20**
ITC Ltd.	9.20
Pharmaceuticals and Biotechnology	**8.83**
ACUTAAS CHEMICALS LTD	2.95
Ajanta Pharma Ltd.	1.75
JUBILANT PHARMOVA LIMITED	1.68
ORCHID PHARMA LTD.	1.12
INNOVA CAPTABS LTD	0.88
CORONA REMEDIES LIMITED	0.45
Telecom - Services	**7.79**
Bharti Airtel Ltd	5.26

Issuer/Instrument	% to Net Assets
Bharti Airtel Ltd - Partly Paid Shares	2.53
Personal Products	**5.93**
Godrej Consumer Products Ltd.	2.56
Dabur India Ltd.	2.38
Emami Ltd.	0.99
Beverages	**5.04**
Radico Khaitan Ltd.	5.04
Food Products	**4.18**
Britannia Industries Ltd.	3.88
Heritage Foods Ltd	0.30
Leisure Services	**3.28**
Jubilant Foodworks Limited	2.17
SAPPHIRE FOODS INDIA LTD.	1.11
Entertainment	**3.21**
PVR INOX LIMITED	1.72
Sun TV Network Ltd.	1.49
Healthcare Services	**2.41**
PARK MEDI WORLD LIMITED (PARK HOSPITAL)	1.62
KRISHNA INSTITUTE OF MEDICAL	0.79
Agricultural, Commercial and Construction Vehicles	**1.91**
V.S.T Tillers Tractors Ltd	1.91
Industrial Products	**1.21**
Subros Ltd.	1.21
Auto Components	**0.85**
MRF Limited	0.85
Healthcare Equipment and Supplies	**0.40**
LAXMI DENTAL LIMITED	0.40
Printing and Publication	**0.29**
Navneet Education Ltd.	0.29
Equity & Equity related - Total	**99.19**
Triparty Repo	**1.01**
Net Current Assets/(Liabilities)	**-0.20**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	2,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	3,00,840	1,29,168
Scheme Returns (%)	**13.58**	**14.47**
Nifty India Consumption Index (TRI) Returns (%)	11.49	12.79
Alpha*	**2.08**	**1.68**
Nifty India Consumption Index (TRI) (₹)#	2,94,416	1,28,124
Nifty 50 (TRI) (₹)^	2,92,313	1,29,514
Nifty 50 (TRI) Returns (%)	10.81	15.02

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long-term capital growth • Investment in portfolio of predominantly equity & equity related securities of companies engaged in Consumption & consumption related activities * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	The risk of the benchmark is Very High Nifty India Consumption Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - November 16, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 150-154 & 168-172. ## Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025). **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK HEALTHCARE FUND

An open ended equity scheme investing in Pharma, Healthcare & allied sectors.

Investment Objective: The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies benefitting directly or indirectly Pharma, Healthcare, and allied sectors. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Size	Value	GARP	Growth
Large		■	
Medium		■	
Small		■	

GARP - Growth at a Reasonable Price

Fund Manager*:	Ms. Shibani Sircar Kurian, Mr. Abhishek Bisen & Mr. Dhananjay Tikariha
AAUM:	₹471.16 crs
AUM:	₹467.92 crs
Benchmark:	Nifty Healthcare Index TRI
Allotment Date:	December 11, 2023
Folio Count:	33,363

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹13.2490	₹13.7049
IDCW	₹13.2532	₹13.7037

(as on December 31, 2025)

Ratios

Portfolio Turnover	26.69%
$Beta	0.97
$Sharpe##	0.52
$Standard Deviation	16.35%
^^P/E	39.44
^^P/BV	5.50

Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	44.03%
Mid Cap	16.12%
Small Cap	36.10%
Debt & Money Market	3.75%

*% of Net Asset

Total Expense Ratio**

Regular Plan: 2.34%
Direct Plan: 0.74%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 30 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 30 days from the date of allotment: NIL

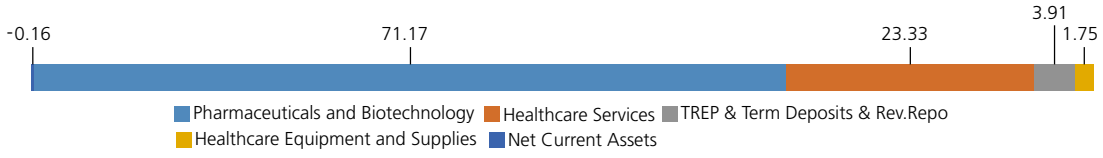
Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Pharmaceuticals and Biotechnology	**71.17**
Sun Pharmaceuticals Industries Ltd.	12.86
JB CHEMICALS & PHARMACEUTICALS LTD.	6.26
Divi s Laboratories Ltd.	5.46
Cipla Ltd.	4.84
Lupin Ltd.	4.28
ACUTAAS CHEMICALS LTD	3.28
JUBILANT PHARMOVA LIMITED	3.21
SAI LIFE SCIENCES LIMITED	2.81
Ajanta Pharma Ltd.	2.66
Alkem Laboratories Ltd.	2.59
Aurobindo Pharma Ltd.	2.55
GLAND PHARMA LIMITED	2.53
ANTHEM BIOSCIENCES LTD	2.37
Glenmark Pharmaceuticals Ltd	2.17
Marksans Pharma Ltd	1.93
DR REDDYS LABORATORIES LTD.	1.90
MANKIND PHARMA LTD	1.88
CORONA REMEDIES LIMITED	1.73
ORCHID PHARMA LTD.	1.62
Zydus Lifesciences Limited	1.56
RUBICON RESEARCH LTD	1.50
INNOVA CAPTABS LTD	1.18
Healthcare Services	**23.33**
MAX HEALTHCARE INSTITUTE LTD.	7.26
Apollo Hospitals Enterprises Ltd.	3.99
Fortis Healthcare India Ltd	3.78
KRISHNA INSTITUTE OF MEDICAL	2.60
PARK MEDI WORLD LIMITED (PARK HOSPITAL)	2.54
YATHARTH HOSPITAL AND TRAUMA CARE SERVICES LTD	1.31
RAINBOW CHILDRENS MEDICARE LTD	1.27
KRSNAA DIAGNOSTICS LTD	0.58
Healthcare Equipment and Supplies	**1.75**
LAXMI DENTAL LIMITED	1.75
Equity & Equity related - Total	**96.25**
Triparty Repo	**3.91**
Net Current Assets/(Liabilities)	**-0.16**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	2,50,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	2,66,343	1,20,415
Scheme Returns (%)	**5.98**	**0.64**
Nifty Healthcare Index (TRI) Returns (%)	10.31	6.84
Alpha*	**-4.33**	**-6.20**
Nifty Healthcare Index (TRI) (₹)#	2,78,426	1,24,381
Nifty 50 (TRI) (₹)^	2,78,312	1,29,514
Nifty 50 (TRI) Returns (%)	10.27	15.02

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long-term capital growth • Investment in portfolio of predominantly equity & equity related securities of companies engaged in Pharma, Healthcare & allied sectors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter Low Risk / Low to Moderate Risk / Moderate Risk / Moderately High Risk / High Risk / Very High Risk The risk of the scheme is Very High	Risk-o-meter Low Risk / Low to Moderate Risk / Moderate Risk / Moderately High Risk / High Risk / Very High Risk The risk of the benchmark is Very High Nifty Healthcare Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - December 11, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 150-154 & 168-172. ## Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025). **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK TECHNOLOGY FUND

An open ended equity scheme investing in Technology & technology related Sectors

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of Technology & technology related sectors. However, there is no assurance that the objective of the scheme will be achieved

Investment style

	Value	GARP	Growth
Large		■	■
Medium		■	■
Small		■	■

Size

GARP - Growth at a Reasonable Price

Fund Manager*:	Ms. Shibani Sircar Kurian, Mr. Abhishek Bisen
AAUM:	₹661.27 crs
AUM:	₹662.36 crs
Benchmark:	BSE Teck Index TRI
Allotment Date:	March 04, 2024
Folio Count:	50,944

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.8407	₹12.1590
IDCW	₹11.8414	₹12.1584

(as on December 31, 2025)

Ratios

Portfolio Turnover	15.30%
$Beta	0.94
$Sharpe##	0.52
$Standard Deviation	16.77%
^^P/E	33.08
^^P/BV	7.13

Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	64.85%
Mid Cap	22.07%
Small Cap	8.30%
Debt & Money Market	4.78%

*% of Net Asset

Total Expense Ratio**

Regular Plan: 2.32%
Direct Plan: 0.88%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 30 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 30 days from the date of allotment: NIL

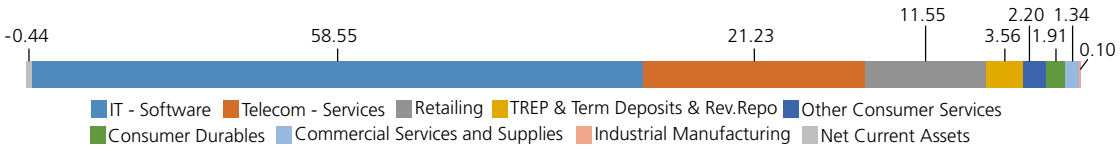
Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
IT - Software	**58.55**
Infosys Ltd.	20.14
Tech Mahindra Ltd.	7.49
Tata Consultancy Services Ltd.	6.48
PERSISTENT SYSTEMS LIMITED	4.19
Mphasis Ltd	3.53
HCL Technologies Ltd.	3.46
Wipro Ltd.	2.36
Oracle Financial Services Software Ltd	1.97
COFORGE LIMITED	1.96
COGNIZANT TECHNOLOGY SOLUTIONS (Foreign Security)	1.66
Birlasoft Ltd.	1.50
LTIMindtree Limited	1.38
CAPILLARY TECHNOLOGIES	1.05
ZENSAR TECHNOLGIES LTD.	0.95
HEXAWARE TECHNOLOGIES LTD.	0.43
Telecom - Services	**21.23**
Bharti Airtel Ltd	15.91
BHARTI HEXACOM LTD.	3.45
Indus Towers Ltd.	1.87
Retailing	**11.55**
ETERNAL LIMITED	5.44
SWIGGY LTD	3.11
FSN E-COMMERCE VENTURES LTD.	1.42
LENSKART SOLUTIONS LIMITED	0.90
BRAINBEES SOLUTIONS LIMITED	0.36
INFO EDGE (INDIA) LTD.	0.32
Other Consumer Services	**2.20**
PHYSICSWALLAH LIMITED	2.20
Consumer Durables	**1.91**
Dixon Technologies India Ltd.	1.91
Commercial Services and Supplies	**1.34**
Firstsource Solutions Ltd.	1.34
Industrial Manufacturing	**0.10**
KAYNES TECHNOLOGY INDIA LTD.	0.10
Equity & Equity related - Total	**96.88**
Triparty Repo	**3.56**
Net Current Assets/(Liabilities)	**-0.44**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	2,20,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	2,31,611	1,24,443
Scheme Returns (%)	**5.49**	**6.94**
BSE Teck Index (TRI) Returns (%)	6.48	10.23
Alpha*	**-1.00**	**-3.30**
BSE Teck Index (TRI) Returns (%) (₹)#	2,33,734	1,26,523
Nifty 50 (TRI) (₹)^	2,40,886	1,29,514
Nifty 50 (TRI) Returns (%)	9.82	15.02

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long-term capital growth • Investment in portfolio of predominantly equity & equity related securities of Technology & Technology related sectors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	The risk of the benchmark is Very High BSE Teck Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

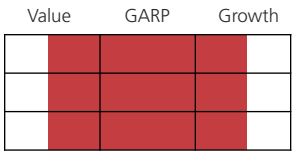
Scheme Inception : - March 04, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 150-154 & 168-172. ## Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025).**Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK SPECIAL OPPORTUNITIES FUND

An open ended equity scheme following Special Situations Theme

Investment Objective: The investment objective of the scheme is to generate long term capital appreciation by investing predominantly in opportunities presented by Special Situations such as Company Specific Event/Developments, Corporate Restructuring, Government Policy change and/or Regulatory changes, Technology led Disruption/ Innovation or companies going through temporary but unique challenges and other similar instances. However, there is no assurance that the objective of the scheme will be achieved.

Investment style



GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Devender Singhal & Mr. Abhishek Bisen
AAUM:	₹1,670.46 crs
AUM:	₹1,626.68 crs
Benchmark:	Nifty 500 TRI
Allotment Date:	June 29, 2024
Folio Count:	95,980

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.0445	₹10.2575
IDCW	₹10.0444	₹10.2583

(as on December 31, 2025)

Ratios

Portfolio Turnover	28.51%
$Beta	1.06
$Sharpe##	-0.27
$Standard Deviation	15.48%
^^P/E	29.38
^^P/BV	3.02

Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	17.10%
Mid Cap	29.84%
Small Cap	53.21%
Debt & Money Market	-0.15%

*% of Net Asset

Total Expense Ratio**

Regular Plan:	2.08%
Direct Plan:	0.77%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

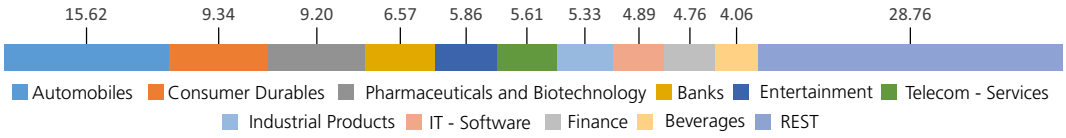
Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Automobiles	**15.62**
Maruti Suzuki India Limited	8.52
Hero MotoCorp Ltd.	7.10
Consumer Durables	**9.34**
MIDWEST LTD.	2.83
Indigo Paints Limited	2.81
MIDWEST LTD PRE IPO	1.91
Bata India Ltd.	1.79
Pharmaceuticals and Biotechnology	**9.20**
JUBILANT PHARMOVA LIMITED	4.29
Marksans Pharma Ltd	2.91
ORCHID PHARMA LTD.	2.00
Banks	**6.57**
Indusind Bank Ltd.	4.09
JAMMU AND KASHMIR BANK LTD.	1.30
SOUTH INDIAN BANK LTD.	1.18
Entertainment	**5.86**
PVR INOX LIMITED	2.98
Sun TV Network Ltd.	2.88
Telecom - Services	**5.61**
Indus Towers Ltd.	3.43
Bharti Airtel Ltd - Partly Paid Shares	2.18
Industrial Products	**5.33**
Carborundum Universal Ltd.	2.32
Graphite India Ltd.	1.58
KSH INTERNATIONAL LTD	1.43
IT - Software	**4.89**
Oracle Financial Services Software Ltd	3.17
Mphasis Ltd	1.72
Finance	**4.76**
POONAWALLA FINCORP LTD.	2.79
PIRAMAL FINANCE LTD	1.97
Beverages	**4.06**
Radico Khaitan Ltd.	4.06
Power	**3.90**
NLC India Ltd.	3.90
Industrial Manufacturing	**3.69**
JYOTI CNC AUTOMATION LTD	3.69
Healthcare Services	**3.59**
ASTER DM HEALTHCARE LTD	1.61
YATHARTH HOSPITAL AND TRAUMA CARE SERVICES LTD	1.09
PARK MEDI WORLD LIMITED (PARK HOSPITAL)	0.89
Diversified FMCG	**2.97**
ITC Ltd.	2.97
Chemicals and Petrochemicals	**2.55**
SRF Ltd.	1.89
NOCIL LTD	0.66
Leisure Services	**2.41**
SAPPHIRE FOODS INDIA LTD.	2.41
Retailing	**2.37**
SWIGGY LTD	2.37
Electrical Equipment	**2.29**
AZAD ENGINEERING LTD	2.29
Construction	**2.07**
KALPATARU PROJECTS INTERNATIONAL LIMITED	2.07
Realty	**1.54**
Oberoi Realty Ltd	1.54
Food Products	**1.53**
AVANTI FEEDS LTD	1.53
Equity & Equity related - Total	**100.15**
Triparty Repo	**0.21**
Net Current Assets/(Liabilities)	**-0.36**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Automobiles | Consumer Durables | Pharmaceuticals and Biotechnology | Banks | Entertainment | Telecom - Services | Industrial Products | IT - Software | Finance | Beverages | REST

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	1,90,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	1,97,974	1,28,935
Scheme Returns (%)	**5.07**	**14.09**
Nifty 500 (TRI) Returns (%)	7.36	13.60
Alpha*	**-2.30**	**0.50**
Nifty 500 (TRI) (₹)#	2,01,600	1,28,625
Nifty 50 (TRI) (₹)^	2,04,742	1,29,514
Nifty 50 (TRI) Returns (%)	9.35	15.02

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long-term capital growth • Investment in portfolio of predominantly equity & equity related securities following Special Situation Theme. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	The risk of the benchmark is Very High Nifty 500 TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - June 29, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 150-154 & 168-172. ## Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025).**Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK MNC FUND

An open-ended equity scheme following Multi-national Companies (MNC) theme

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of multi-national companies (MNC). However, there is no assurance that the objective of the scheme will be achieved.

Investment style

	Value	GARP	Growth
Large		■	
Medium		■	
Small		■	

Size

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha & Mr. Abhishek Bisen
AAUM:	₹2,085.61 crs
AUM:	₹2,077.95 crs
Benchmark:	Nifty MNC Index TRI
Allotment Date:	October 28, 2024
Folio Count:	1,10,952

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.7539	₹10.9393
IDCW	₹10.7539	₹10.9399

(as on December 31, 2025)

Ratios

Portfolio Turnover	21.03%
$Beta	1.04
$Sharpe##	0.10
$Standard Deviation	14.13%
^^P/E	48.45
^^P/BV	7.69

Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	43.23%
Mid Cap	25.87%
Small Cap	30.40%
Debt & Money Market	0.50%

*% of Net Asset

Total Expense Ratio**

Regular Plan: 2.01%

Direct Plan: 0.62%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

(With effect from 30th Dec 2024)

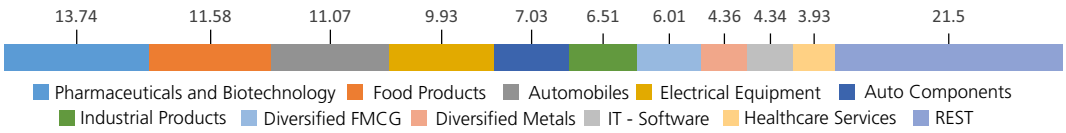
Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Pharmaceuticals and Biotechnology	**13.74**
ACUTAAS CHEMICALS LTD	3.18
JB CHEMICALS & PHARMACEUTICALS LTD.	3.11
JUBILANT PHARMOVA LIMITED	1.86
Marksans Pharma Ltd	1.74
Glenmark Pharmaceuticals Ltd	1.18
GLAND PHARMA LIMITED	1.00
ANTHEM BIOSCIENCES LTD	0.99
ORCHID PHARMA LTD.	0.68
Food Products	**11.58**
Britannia Industries Ltd.	7.55
NESTLE INDIA LTD.	4.03
Automobiles	**11.07**
Maruti Suzuki India Limited	9.96
HYUNDAI MOTORS INDIA LTD	1.11
Electrical Equipment	**9.93**
GE VERNOVA T&D INDIA LIMITED	3.01
AZAD ENGINEERING LTD	2.70
Siemens Ltd.	1.70
ABB India Ltd	1.29
SIEMENS ENERGY INDIA LTD	1.23
Auto Components	**7.03**
ZF Commercial Vehicle Control Systems India Limited	2.34
Schaeffler India Ltd	2.20
Bosch Ltd.	1.62
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.87
Industrial Products	**6.51**
Cummins India Ltd.	2.39
Timken India Ltd.	1.87
Grindwell Norton Ltd.	1.37
KSB LTD	0.88
Diversified FMCG	**6.01**
Hindustan Unilever Ltd.	5.91
KWALITY WALLS INDIA LIMITED	0.10
Diversified Metals	**4.36**
Vedanta Ltd.	4.36
IT - Software	**4.34**
Oracle Financial Services Software Ltd	2.59
Mphasis Ltd	1.75
Healthcare Services	**3.93**
ASTER DM HEALTHCARE LTD	2.02
Fortis Healthcare India Ltd	1.91
Agricultural, Commercial and Construction Vehicles	**3.57**
Ashok Leyland Ltd.	3.57
Consumer Durables	**3.20**
MIDWEST LTD PRE IPO	1.87
LG ELECTRONICS INDIA LTD	1.33
Beverages	**2.99**
UNITED SPIRITS LTD.	2.99
Capital Markets	**2.54**
Nippon Life India Asset Management Ltd.	2.54
Telecom - Services	**2.23**
Bharti Airtel Ltd	2.23
Retailing	**2.12**
SWIGGY LTD	2.12
Aerospace and Defense	**2.03**
MTAR Technologies Ltd.	2.03
Industrial Manufacturing	**1.51**
Tega Industries Ltd.	1.51
Chemicals and Petrochemicals	**0.81**
Tata Chemicals Ltd	0.81
Equity & Equity related - Total	**99.50**
Triparty Repo	**0.46**
Net Current Assets/(Liabilities)	**0.04**
Grand Total	**100.00**

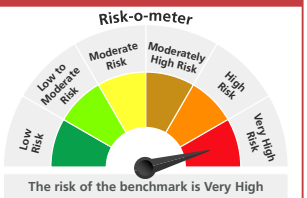
SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	1,50,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	1,62,954	1,31,011
Scheme Returns (%)	**13.23**	**17.45**
Nifty MNC Index Returns (%)	13.49	17.78
Alpha*	**-0.25**	**-0.34**
Nifty MNC Index (TRI) (₹)#	1,63,200	1,31,219
Nifty 50 (TRI) (₹)^	1,62,326	1,29,514
Nifty 50 (TRI) Returns (%)	12.59	15.02

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long-term capital growth • Investment in portfolio of predominantly in equity and equity related securities of multi-national companies (MNC). * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	 The risk of the benchmark is Very High Nifty MNC Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - October 28, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP Performance is for Regular Plan – Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

*For Fund Manager experience, please refer page 150-154 & 168-172. ## Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025).**Total Expense Ratio includes applicable GST.

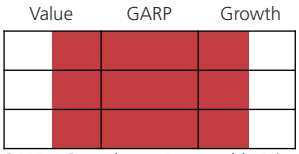
For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK TRANSPORTATION & LOGISTICS FUND

An open-ended equity scheme following Transportation & Logistics theme

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in transportation & logistics and related activities. However, there is no assurance that the objective of the scheme will be achieved.

Investment style



GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Nalin Rasik Bhatt & Mr. Abhishek Bisen
AAUM:	₹566.46 crs
AUM:	₹577.83 crs
Benchmark:	Nifty Transportation & Logistics Index TRI
Allotment Date:	December 16, 2024
Folio Count:	29,727

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.6205	₹11.8136
IDCW	₹11.6207	₹11.8132

(as on December 31, 2025)

Ratios

Portfolio Turnover	22.33%
$Beta	0.88
$Sharpe##	0.75
$Standard Deviation	14.22%
^^P/E	37.11
^^P/BV	5.17

Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	44.38%
Mid Cap	21.49%
Small Cap	33.54%
Debt & Money Market	0.59%

*% of Net Asset

Total Expense Ratio**

Regular Plan:	2.38%
Direct Plan:	0.83%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

(With effect from 23rd Dec 2024)

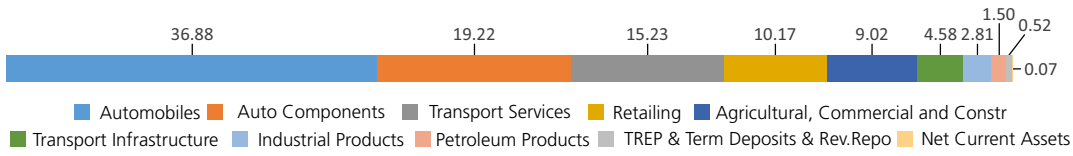
Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Automobiles	**36.88**
Maruti Suzuki India Limited	10.92
Mahindra & Mahindra Ltd.	9.82
Hero MotoCorp Ltd.	8.54
Bajaj Auto Ltd.	5.09
HYUNDAI MOTORS INDIA LTD	2.51
Auto Components	**19.22**
ZF Commercial Vehicle Control Systems India Limited	4.63
TENNECO CLEAN AIR INDIA LIMITED	2.21
Igarashi Motors India Ltd.	1.77
Bosch Ltd.	1.68
Sansera Engineering Ltd.	1.57
Sundaram Fasteners Ltd.	1.46
AMARA RAJA ENERGY MOB LTD.	1.42
Schaeffler India Ltd	1.21
Motherson Sumi Wiring India Limited	1.13
KROSS LIMITED	1.10
Apollo Tyres Ltd.	1.04
Transport Services	**15.23**
Inter Globe Aviation Ltd	6.70
Great Eastern Shipping Company Ltd	3.17
Blue Dart Express Ltd.	1.72
MAHINDRA LOGISTICS LTD	1.36
DELHIVERY LTD	1.26
Container Corporation of India Ltd.	1.02
Retailing	**10.17**
SWIGGY LTD	5.41
ETERNAL LIMITED	4.76
Agricultural, Commercial and Constr	**9.02**
Ashok Leyland Ltd.	3.63
V.S.T Tillers Tractors Ltd	2.93
TML COMMERCIAL VEHICLES LIMITED	2.46
Transport Infrastructure	**4.58**
Adani Port and Special Economic Zone Ltd.	4.58
Industrial Products	**2.81**
Subros Ltd.	1.48
Carborundum Universal Ltd.	1.33
Petroleum Products	**1.50**
Castrol (India) Ltd.	1.50
Equity & Equity related - Total	**99.41**
Triparty Repo	**0.52**
Net Current Assets/(Liabilities)	**0.07**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	6 months
Total amount invested (₹)	1,30,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	1,47,587	1,35,967
Scheme Returns (%)	**24.08**	**25.57**
Nifty Transportation & Logistics TRI (%)	23.92	26.00
Alpha*	**0.17**	**-0.43**
Nifty Transportation & Logistics TRI (₹)#	1,47,468	1,36,228
Nifty 50 (TRI) (₹)^	1,40,238	1,29,514
Nifty 50 (TRI) Returns (%)	13.86	15.02

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long-term capital growth • Investment in portfolio of predominantly equity and equity related securities of companies engaged in Transportation & Logistics and related activities * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	The risk of the benchmark is Very High Nifty Transportation & Logistics Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - December 16, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP Performance is for Regular Plan – Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

*For Fund Manager experience, please refer page 150-154 & 168-172. ## Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025). **Total Expense Ratio includes applicable GST.

For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK ENERGY OPPORTUNITIES FUND

An open-ended equity scheme following Energy theme

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Energy and Energy related activities. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

	Value	GARP	Growth	Size
Large		■	■	
Medium		■	■	
Small		■	■	

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Harsha Upadhyaya, Mr. Mandar Pawar & Mr. Abhishek Bisen
AAUM:	₹254.14 crs
AUM:	₹265.39 crs
Benchmark:	Nifty Energy TRI
Allotment Date:	April 25, 2025
Folio Count:	26,780

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.2129	₹10.3195
IDCW	₹10.2129	₹10.3192

(as on December 31, 2025)

Ratios

Portfolio Turnover	4.46%
$Beta	0.66
$Sharpe##	-0.25
$Standard Deviation	8.62%
^^P/E	18.81
^^P/BV	2.58

Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	52.02%
Mid Cap	26.13%
Small Cap	12.66%
Debt & Money Market	9.19%

*% of Net Asset

Total Expense Ratio**

Regular Plan: 2.42%
Direct Plan: 0.92%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%.
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

(With effect from 30th Oct 2025)

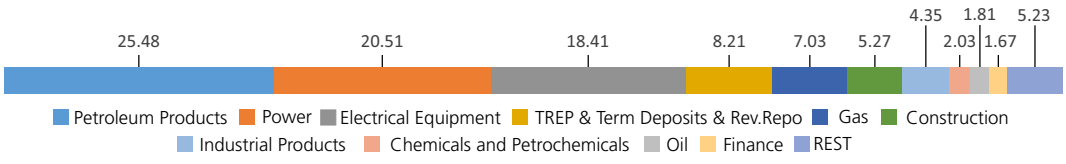
Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Petroleum Products	**25.48**
RELIANCE INDUSTRIES LTD.	9.47
Bharat Petroleum Corporation Ltd.	5.21
HINDUSTAN PETROLEUM CORPORATION LTD	5.08
Indian Oil Corporation Ltd	2.82
Gulf Oil Lubricants India Ltd.	2.04
Mangalore Refinery And Petrochemicals Ltd.	0.86
Power	**20.51**
NTPC LTD	6.89
Power Grid Corporation Of India Ltd.	4.49
Tata Power Co. Ltd.	2.15
CESC LTD	2.08
NHPC LIMITED	1.79
TORRENT POWER LTD	1.48
NLC India Ltd.	0.85
ACME SOLAR HOLDINGS LTD.	0.78
Electrical Equipment	**18.41**
GE VERNOVA T&D INDIA LIMITED	3.90
Siemens Ltd.	3.81
ABB India Ltd	3.51
EMMVEE PHOTOVOLTAIC POWER LIMITED	1.71
WAAREE ENERGIES LIMITED	1.68
VIKRAM SOLAR LIMITED	1.67
Thermax Ltd.	1.14
SUZLON ENERGY LTD.	0.99
Gas	**7.03**
GAIL (India) Ltd.	4.87
Petronet LNG Ltd.	1.93
Gujarat State Petronet Ltd.	0.23
Construction	**5.27**
Larsen And Toubro Ltd.	3.23
KALPATARU PROJECTS INTERNATIONAL LIMITED	2.04
Industrial Products	**4.35**
KEI INDUSTRIES LTD.	2.02
Cummins India Ltd.	2.01
OSWAL PUMPS LTD	0.32
Chemicals and Petrochemicals	**2.03**
Linde India Ltd.	2.03
Oil	**1.81**
Oil & Natural Gas Corporation Ltd.	1.81
Finance	**1.67**
Power Finance Corporation Ltd.	1.67
Consumer Durables	**1.52**
V-Guard Industries Ltd.	0.93
Havells India Ltd.	0.59
Consumable Fuels	**1.50**
Coal India Ltd.	1.50
Auto Components	**1.23**
Exide Industries Ltd	1.23
Equity & Equity related - Total	**90.81**
Triparty Repo	**8.21**
Net Current Assets/(Liabilities)	**0.98**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	6 months
Total amount invested (₹)	90,000	60,000
Total Value as on Dec 31, 2025 (₹)	90,417	60,008
Scheme Returns (%)	**1.14**	**0.05**
Nifty Energy TRI (%)	2.40	0.25
Alpha*	**-1.27**	**-0.21**
Nifty Energy TRI (₹)#	90,878	60,044
Nifty 50 (TRI) (₹)^	94,716	62,247
Nifty 50 (TRI) Returns (%)	13.25	13.45

Product Label

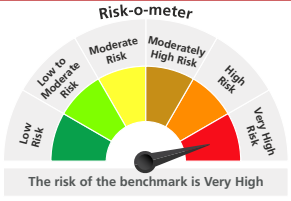
This product is suitable for investors who are seeking*:

- Long-term capital growth
- Investment in portfolio of predominantly equity and equity related securities of companies engaged in Energy and Energy related activities.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - April 25, 2025. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP Performance is for Regular Plan – Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK ACTIVE MOMENTUM FUND

An open-ended equity scheme following momentum theme

Investment Objective: The scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities selected based on momentum theme, following an in-house model i.e. enhanced earnings factor model. However, there is no assurance that the objective of the scheme will be achieved

Investment style

	Value	GARP	Growth
Large		■	■
Medium		■	■
Small			

Size

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Rohit Tandon & Mr. Abhishek Bisen
AAUM:	₹1,383.08 crs
AUM:	₹1,391.80 crs
Benchmark:	Nifty 500 TRI
Allotment Date:	August 20, 2025
Folio Count:	46,413

Minimum Investment Amount

Initial Investment

- ₹5000 and any amount thereafter

Additional Investment

- ₹1000 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹500 (Subject to a minimum of 10 SIP installments of ₹500/- each)

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.5356	₹10.5894
IDCW	₹10.5356	₹10.5895

(as on December 31, 2025)

Ratios

Portfolio Turnover	66.51%
^^P/E	25.59
^^P/BV	4.11

Source: ^^Bloomberg

Market Capitalisation*

Large Cap	32.53%
Mid Cap	67.41%
Small Cap	5.25%
Debt & Money Market	0.06%

*% of Net Asset

Total Expense Ratio**

Regular Plan: 2.12%
Direct Plan: 0.76%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption/switch out within 90 days from the date of allotment:0.5%.
- If units are redeemed or switched out on or after 90 days from the date of allotment: Nil

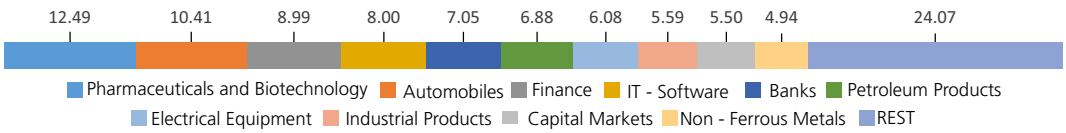
Data as on 31st December, 2025 unless otherwise specified.

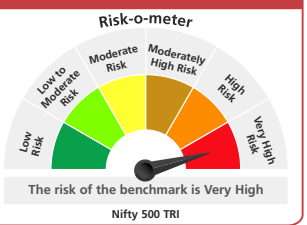
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Pharmaceuticals and Biotechnology	**12.49**
Laurus Labs Ltd.	3.83
Glenmark Pharmaceuticals Ltd	2.16
Lupin Ltd.	1.87
Alkem Laboratories Ltd.	1.67
Ipca Laboratories Ltd.	1.52
Zydus Lifesciences Limited	1.44
Automobiles	**10.41**
Eicher Motors Ltd.	2.84
Mahindra & Mahindra Ltd.	2.23
TVS Motors Company Ltd	2.05
Hero MotoCorp Ltd.	1.94
Bajaj Auto Ltd.	1.35
Finance	**8.99**
Muthoot Finance Ltd	3.65
Aditya Birla Capital Ltd.	2.98
Mahindra & Mahindra Financial Services Ltd.	2.36
IT - Software	**8.00**
PERSISTENT SYSTEMS LIMITED	1.74
Wipro Ltd.	1.73
COFORGE LIMITED	1.71
LTIMindtree Limited	1.58
Infosys Ltd.	1.24
Banks	**7.05**
CANARA BANK	2.76
BANK OF INDIA	2.21
STATE BANK OF INDIA	2.08
Petroleum Products	**6.88**
HINDUSTAN PETROLEUM CORPORATION LTD	2.37
Bharat Petroleum Corporation Ltd.	2.34
Indian Oil Corporation Ltd	2.17
Electrical Equipment	**6.08**
GE VERNOVA T&D INDIA LIMITED	3.13
HITACHI ENERGY INDIA LIMITED	1.61
SUZLON ENERGY LTD.	1.34
Industrial Products	**5.59**
Cummins India Ltd.	2.06
Polycab India Ltd.	1.90
AIA Engineering Limited.	1.63
Capital Markets	**5.50**
Nippon Life India Asset Management Ltd.	2.04
BSE LTD.	1.73
360 ONE WAM LTD.	1.73
Non - Ferrous Metals	**4.94**
National Aluminium Company Ltd	2.93
Hindustan Zinc Ltd.	2.01
Beverages	**4.44**
Radico Khaitan Ltd.	2.89
UNITED SPIRITS LTD.	1.55
Financial Technology (Fintech)	**3.28**
ONE 97 COMMUNICATIONS LTD.	3.28
Diversified Metals	**2.34**
Vedanta Ltd.	2.34
Telecom - Services	**2.16**
Indus Towers Ltd.	2.16
Fertilizers and Agrochemicals	**2.13**
Coromandel International Ltd.	2.13
Transport Infrastructure	**2.07**
GMR AIRPORTS LIMITED	2.07
Minerals and Mining	**1.95**
NMDC Ltd.	1.95
Insurance	**1.69**
ICICI Lombard General Insurance Company Ltd	1.69
Consumer Durables	**1.55**
Asian Paints Ltd.	1.55
Leisure Services	**1.55**
Jubilant Foodworks Limited	1.55
Cement and Cement Products	**0.85**
ACC Ltd.	0.85
Equity & Equity related - Total	**99.94**
Triparty Repo	**0.24**
Net Current Assets/(Liabilities)	**-0.18**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long-term capital growth • Investment in portfolio of predominantly in equity and equity related securities exhibiting momentum characteristics * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	 The risk of the benchmark is Very High Nifty 500 TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST.

Scheme has not completed 6 months since inception

KOTAK RURAL OPPORTUNITIES FUND

An open-ended equity scheme following Rural and allied theme

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Rural & allied theme. However, there can be no assurance that the investment objective of the scheme would be achieved.

Investment style

	Value	GARP	Growth	Size
		■		Large
		■		Medium
		■		Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Arjun Khanna & Mr. Abhishek Bisen
AAUM:	₹837.12 crs
AUM:	₹907.29 crs
Benchmark:	Nifty Rural Index TRI
Allotment Date:	November 27, 2025
Folio Count:	32,405

Minimum Investment Amount

Initial Investment
- ₹1000 and any amount thereafter

Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹500 and any amount thereafter

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.2054	₹10.2193
IDCW	₹10.2054	₹10.2193

(as on December 31, 2025)

Ratios

Portfolio Turnover	0.37%
^^P/E	25.28
^^P/BV	4.28

Source: ^^Bloomberg

Market Capitalisation*

Large Cap	61.53%
Mid Cap	12.89%
Small Cap	9.31%
Debt & Money Market	16.27%

*% of Net Asset

Total Expense Ratio**

Regular Plan: 2.25%
Direct Plan: 0.87%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:
- For redemption/switch out within 90 days from the date of allotment:0.5%.
- If units are redeemed or switched out on or after 90 days from the date of allotment: Nil

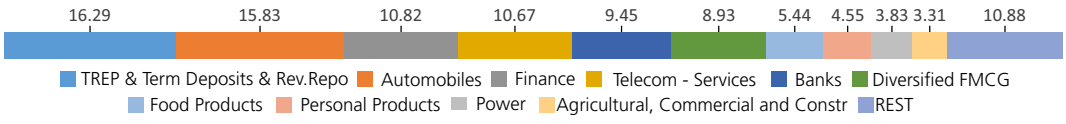
Data as on 31st December, 2025 unless otherwise specified.

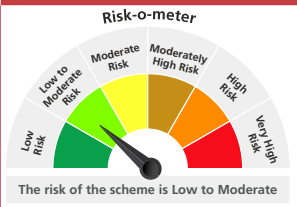
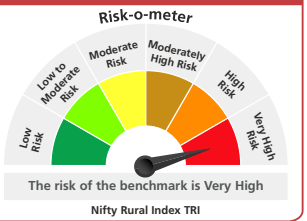
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Automobiles	**15.83**
Mahindra & Mahindra Ltd.	8.18
TVS Motors Company Ltd	3.07
Eicher Motors Ltd.	1.29
Bajaj Auto Ltd.	1.11
Maruti Suzuki India Limited	1.10
Hero MotoCorp Ltd.	1.08
Finance	**10.82**
SHRIRAM FINANCE LTD.	2.89
BAJAJ FINANCE LTD.	2.45
Cholamandalam Investment and Finance Company Ltd.	2.06
Muthoot Finance Ltd	1.89
Mahindra & Mahindra Financial Services Ltd.	1.11
INDIA SHELTER FINANCE CORPORATION LTD	0.42
Telecom - Services	**10.67**
Bharti Airtel Ltd	8.59
Indus Towers Ltd.	2.08
Banks	**9.45**
STATE BANK OF INDIA	8.44
INDIAN BANK	0.55
Bank Of Baroda	0.46
Diversified FMCG	**8.93**
ITC Ltd.	7.33
Hindustan Unilever Ltd.	1.60
Food Products	**5.44**
Britannia Industries Ltd.	2.92
AVANTI FEEDS LTD	2.52
Personal Products	**4.55**
Emami Ltd.	3.03
Godrej Consumer Products Ltd.	1.52
Power	**3.83**
NTPC LTD	1.91
Tata Power Co. Ltd.	1.05
NHPC LIMITED	0.87
Agricultural, Commercial and Construction Vehicles	**3.31**
V.S.T Tillers Tractors Ltd	2.42
Ashok Leyland Ltd.	0.89
Cement and Cement Products	**2.87**
Ultratech Cement Ltd.	1.46
Dalmia Bharat Limited	1.41
Auto Components	**2.51**
MRF Limited	2.48
KROSS LIMITED	0.03
Insurance	**2.02**
SBI Life Insurance Company Ltd	2.02
Agricultural Food and other Product	**1.49**
Marico Ltd.	1.49
Industrial Products	**0.95**
Cummins India Ltd.	0.95
Entertainment	**0.47**
Sun TV Network Ltd.	0.47
Consumer Durables	**0.42**
Crompton Greaves Consumer Electricals Ltd	0.42
Chemicals and Petrochemicals	**0.17**
SRF Ltd.	0.17
Equity & Equity related - Total	**83.73**
Triparty Repo	**16.29**
Net Current Assets/(Liabilities)	**-0.02**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long-term capital growth • Investment in portfolio of predominantly in equity & equity related instruments based on Rural and allied theme * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Low to Moderate	 The risk of the benchmark is Very High Nifty Rural Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST.

Scheme has not completed 6 months since inception

KOTAK BALANCED ADVANTAGE FUND

An open ended Dynamic Asset Allocation Fund

Investment Objective: The investment objective of the scheme is to generate capital appreciation by investing in a dynamically balanced portfolio of equity & equity related securities and debt & money market securities. However, there is no assurance that the objective of the scheme will be achieved.

Maturity

Volatility	Short	Medium	Long
Low			
Medium		■	
High			

Investment style

Size	Value	GARP	Growth
Large		■	■
Medium		■	■
Small			

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Rohit Tandon, Mr. Hiten Shah & Mr. Abhishek Bisen
AAUM:	₹17,834.23 crs
AUM:	₹17,852.25 crs
Benchmark:	Nifty 50 Hybrid Composite Debt 50:50 Index TRI
Allotment Date:	August 3, 2018
Folio Count:	2,03,647

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹21.0485	₹22.9495
IDCW	₹21.0488	₹22.9498

(as on December 31, 2025)

Debt Quant & Ratios

Average Maturity	18.84 yrs
Modified Duration	7.16 yrs
Macaulay Duration	7.44 yrs
Annualised YTM*	7.16%
$Standard Deviation	6.96%
$Beta	1.07
$Sharpe##	0.86
^^P/E$$	24.16
^^P/BV$$	3.63
Equity Portfolio Turnover$$	14.87%
Total Portfolio Turnover@	207.76%

*in case of semi annual YTM, it will be annualized.
$$Equity Component of the Portfolio.
@Total Portfolio Turnover=Equity+Debt+Derivative.
Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	40.29%
Mid Cap	9.19%
Small Cap	7.93%
Debt & Money Market	42.59%

*% of Net Asset

Total Expense Ratio**

Regular Plan: 1.65%
Direct Plan: 0.57%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

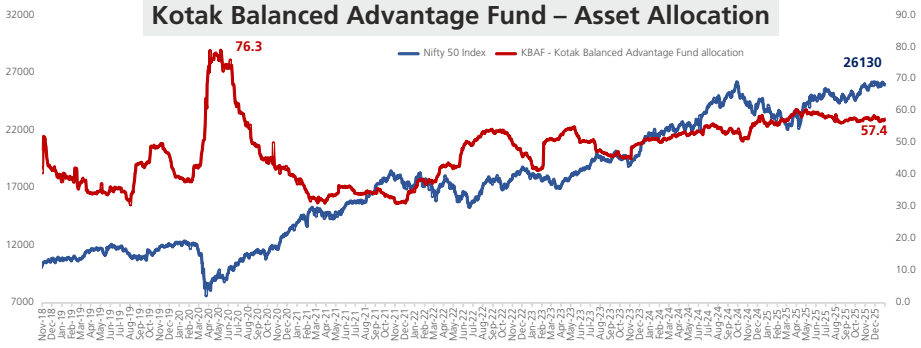
Exit Load:

- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 180 days from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 180 days from the date of allotment: 1%
- If units are redeemed or switched out on or after 180 days from the date of allotment: NIL.

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

Kotak Balanced Advantage Fund – Asset Allocation



Source: KMAMC Internal Analysis. As on 31st December 2025. Disclaimer: The Nifty 50 Index exposure is considered to explain the equity valuations as category in comparison to KBAF Allocation. I KBAF - Kotak Balanced Advantage Fund. Nifty 50 Index represents the Market which is 50% component of the Benchmark – Nifty 50 Hybrid Composite Debt 50:50 Index.

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
CNX NIFTY-JAN2026			-4.16
RELIANCE INDUSTRIES LTD.	Petroleum Products	3.96	
ICICI Bank Ltd.	Banks	3.88	
HDFC Bank Ltd.	Banks	3.03	
STATE BANK OF INDIA	Banks	2.56	
Infosys Ltd.	IT - Software	2.38	
Bharti Airtel Ltd	Telecom - Services	2.21	
Larsen And Toubro Ltd.	Construction	2.00	
ITC Ltd.	Diversified FMCG	1.68	
ETERNAL LIMITED	Retailing	1.59	
Others		46.02	-7.75
Equity & Equity related - Total		**69.31**	**-11.91**
Mutual Fund Units		**0.70**	
Debt Instruments			
Debentures and Bonds		7.52	
Government Dated Securities		**13.67**	
Triparty Repo		**5.09**	
Reverse Repo (AMC REPO CLEARING LTD.)		**1.40**	
Real Estate & Infrastructure Investment Trusts		**1.65**	
Net Current Assets/(Liabilities)		**0.66**	
Grand Total		**100.00**	

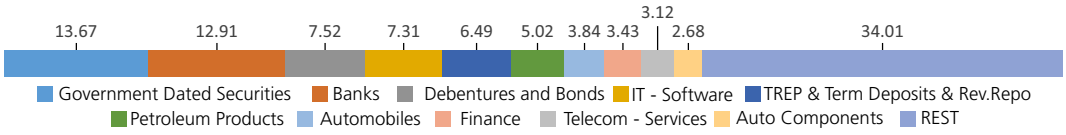
For detailed portfolio log on to

https://www.kotakmf.com/mutual-funds/hybrid-funds/kotak-balanced-advantage-fund/dir-g

Also you can scan the QR code for detailed portfolio.

Mutual Fund Units as provided above is towards margin for derivatives transactions.
Equity Derivative Exposuer is 11.91%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 year	1 year
Total amount invested (₹)	8,90,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	13,57,926	12,51,899	7,80,720	4,20,744	1,25,689
Scheme Returns (%)	**11.16**	**11.20**	**10.47**	**10.39**	**8.91**
NIFTY 50 Hybrid Composite Debt 50:50 Index TRI Returns (%)	11.11	11.09	10.03	10.05	9.41
Alpha*	**0.05**	**0.11**	**0.44**	**0.34**	**-0.50**
NIFTY 50 Hybrid Composite Debt 50:50 Index TRI (₹)#	13,55,102	12,46,978	7,72,177	4,18,638	1,26,006
Nifty 50 (TRI) (₹)^	15,73,767	14,46,126	8,38,925	4,38,641	1,29,514
Nifty 50 (TRI) Returns (%)	15.04	15.24	13.37	13.26	15.02

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Wealth creation over a long period of time. • Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter The risk of the scheme is Very High	Risk-o-meter The risk of the benchmark is High Nifty 50 Hybrid Composite Debt 50:50 Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

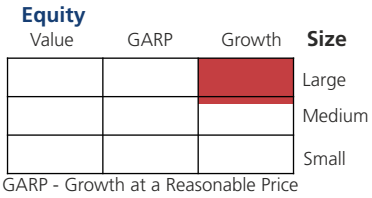
Scheme Inception : - August 03,2018. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^)This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Dec 2025 is 2.54% of the net assets. *For Fund Manager experience, please refer page 150-154 & 168-172. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. ## Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025).**Total Expense Ratio includes applicable GST.

KOTAK ARBITRAGE FUND

(ERSTWHILE KNOWN AS KOTAK EQUITY ARBITRAGE FUND)

An open ended scheme investing in arbitrage opportunities

Investment Objective: The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments. However, there is no assurance that the objective of the scheme will be achieved.



GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Hiten Shah
AAUM:	₹72,389.87 crs
AUM:	₹72,153.44 crs
Benchmark:	Nifty 50 Arbitrage TRI
Allotment Date:	September 29, 2005
Folio Count:	1,12,959

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 months & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹38.5444	₹41.3131
Monthly IDCW	₹10.7279	₹11.2106

(as on December 31, 2025)

Debt Quant & Ratios

Average Maturity	0.43 yrs
Modified Duration	0.39 yrs
Macaulay Duration	0.40 yrs
Annualised YTM*	6.33%
$Standard Deviation	0.41%
$Beta	0.59
$Sharpe##	3.21
^^P/E$$	30.66
^^P/BV$$	3.50
Equity Portfolio Turnover$$	505.27%
Total Portfolio Turnover@	1,770.29%

*in case of semi annual YTM, it will be annualized.
$$Equity Component of the Portfolio.
@Total Portfolio Turnover=Equity+Debt+Derivative.
Source: $ICRA MFI Explorer, ^^Bloomberg

Total Expense Ratio**

Regular Plan: 1.05%
Direct Plan: 0.44%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

For Monthly IDCW Option - The Friday immediately preceding the last Tuesday of the Month

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemptions/switch outs (including SIP/STP) within 30 days from the date of allotment of units: 0.25%
- For redemptions/switch outs (including SIP/STP) after 30 days from the date of allotment of units: Nil

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
HDFC Bank Ltd.	Banks	4.15	-4.18
ICICI Bank Ltd.	Banks	2.59	-2.61
Kotak Mahindra Bank Ltd.	Banks	2.15	-2.16
Axis Bank Ltd.	Banks	1.81	-1.81
JSW Steel Ltd.	Ferrous Metals	1.74	-1.75
ETERNAL LIMITED	Retailing	1.71	-1.72
BAJAJ FINANCE LTD.	Finance	1.58	-1.60
ITC Ltd.	Diversified FMCG	1.56	-1.57
Ultratech Cement Ltd.	Cement and Cement Products	1.55	-1.56
Bharat Electronics Ltd.	Aerospace and Defense	1.51	-1.51
Others		61.16	-61.73
Equity & Equity related - Total		**81.51**	**-82.20**
Mutual Fund Units		**16.50**	
Public Sector Undertakings		**0.65**	
Triparty Repo		**2.86**	
Net Current Assets/(Liabilities)		**-1.52**	
Grand Total		**100.00**	

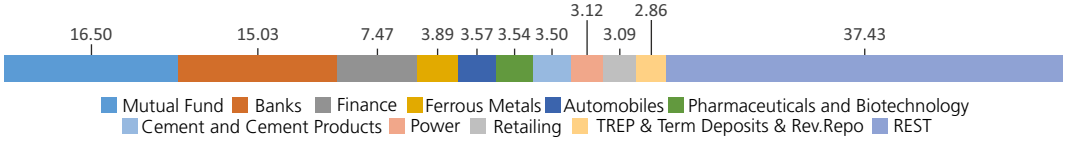
For detailed portfolio log on to

https://www.kotakmf.com/mutual-funds/hybrid-funds/kotak-equity-arbitrage-fund/dir-g

Also you can scan the QR code for detailed portfolio.

Mutual Fund Units as provided above is towards margin for derivatives transactions
Equity Derivative Exposuer is 82.20%

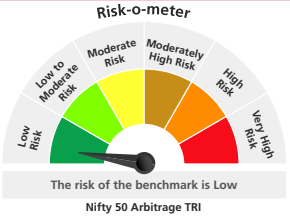
SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	50,11,139	16,31,992	10,45,906	7,09,264	3,99,734	1,23,879
Scheme Returns (%)	**6.58**	**5.99**	**6.17**	**6.63**	**6.92**	**6.05**
Nifty 50 Arbitrage Index (TRI) Returns (%)	NA	5.90	6.33	7.00	7.49	7.16
Alpha*	**NA**	**0.09**	**-0.17**	**-0.37**	**-0.58**	**-1.11**
Nifty 50 Arbitrage Index (TRI) (₹)#	NA	16,24,572	10,52,080	7,15,878	4,03,167	1,24,583
NIFTY 1 Year T-Bill Index (₹)^	49,95,997	16,41,501	10,39,976	7,03,397	3,98,701	1,23,966
NIFTY 1 Year T-Bill Index (%)	6.55	6.10	6.01	6.29	6.74	6.19

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Income from arbitrage opportunities in the equity market • Investment in arbitrage opportunities in the cash & derivatives segment of the equity market. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Low	 The risk of the benchmark is Low Nifty 50 Arbitrage TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - September 29, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 150-154 & 168-172. ## Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025).**Total Expense Ratio includes applicable GST. For last three IDCW, please refer page no 173-175. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK EQUITY SAVINGS FUND

An open ended scheme investing in equity, arbitrage and debt

Investment Objective: The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and enhance returns with a moderate exposure in equity & equity related instruments. However, there is no assurance that the objective of the scheme will be achieved.

Maturity

Volatility	Short	Medium	Long
Low	■		
Medium			
High			

Investment style

Size	Value	GARP	Growth
Large		■	
Medium		■	
Small			

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Hiten Shah

AAUM: ₹9,523.18 crs

AUM: ₹9,650.52 crs

Benchmark: Nifty Equity Savings TRI

Allotment Date: October 13, 2014

Folio Count: 55,569

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 3 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹27.2753	₹30.1077
Monthly IDCW	₹19.9700	₹21.6144

(as on December 31, 2025)

Debt Quant & Ratios

Average Maturity	4.49 yrs
Modified Duration	2.42 yrs
Macaulay Duration	2.53 yrs
Annualised YTM*	6.67%
$Standard Deviation	4.97%
$Beta	0.49
$Sharpe##	1.12
^^P/E$$	23.17
^^P/BV$$	3.12
Equity Portfolio Turnover$$	33.19%
Total Portfolio Turnover@	469.31%

*in case of semi annual YTM, it will be annualized.
$$Equity Component of the Portfolio.
@Total Portfolio Turnover=Equity+Debt+Derivative.
Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	17.54%
Mid Cap	11.65%
Small Cap	6.84%
Debt & Money Market	63.97%

*% of Net Asset

Total Expense Ratio**

Regular Plan: 1.75%
Direct Plan: 0.69%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:
- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 90 days from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 90 days from the date of allotment: 1%
- If units are redeemed or switched out after 90 days from the date of allotment: NIL

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
CNX NIFTY-JAN2026			-4.09
STATE BANK OF INDIA	Banks	3.97	-3.97
Bharti Airtel Ltd	Telecom - Services	3.86	
Bharti Airtel Ltd	Telecom - Services	3.59	-3.59
Maruti Suzuki India Limited	Automobiles	3.13	
Hero MotoCorp Ltd.	Automobiles	2.81	
ONE 97 COMMUNICATIONS LTD.	Financial Technology (Fintech)	2.66	-2.67
STATE BANK OF INDIA	Banks	2.56	
Vedanta Ltd.	Diversified Metals	2.32	-2.32
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	2.30	-2.31
Others		43.72	-15.94
Equity & Equity related - Total		**70.92**	**-34.89**
Mutual Fund Units		**8.07**	
Debt Instruments			
Debentures and Bonds		8.70	
Government Dated Securities		**2.82**	
Reverse Repo		**2.26**	
Triparty Repo		**5.91**	
Real Estate & Infrastructure Investment Trusts		**1.46**	
Net Current Assets/(Liabilities)		**-0.14**	
Grand Total		**100.00**	

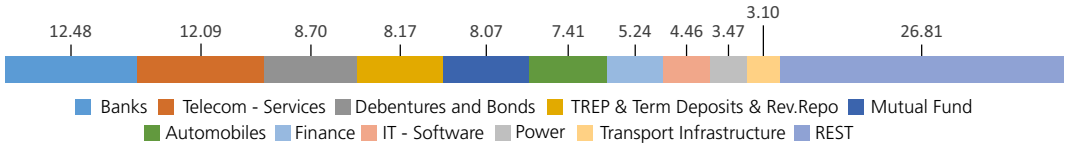
For detailed portfolio log on to

https://www.kotakmf.com/mutual-funds/hybrid-funds/kotak-equity-savings-fund/dir-g

Also you can scan the QR code for detailed portfolio.

Mutual Fund Units as provided above is towards margin for derivatives transactions
Equity Derivative Exposuer is 34.89%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	13,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	24,16,260	20,30,328	12,36,718	7,85,971	4,21,897	1,27,054
Scheme Returns (%)	**9.91**	**10.14**	**10.86**	**10.74**	**10.58**	**11.08**
Nifty Equity Savings Index (TRI) Returns (%)	9.42	9.57	9.81	9.40	9.71	9.89
Alpha*	**0.49**	**0.57**	**1.05**	**1.34**	**0.87**	**1.19**
Nifty Equity Savings Index (TRI) (₹)#	23,45,608	19,69,614	11,91,140	7,60,165	4,16,578	1,26,308
CRISIL 10 Year Gilt Index (₹)^	19,44,793	16,48,034	10,44,263	7,08,309	4,01,498	1,22,354
CRISIL 10 Year Gilt Index (%)	6.29	6.18	6.12	6.57	7.21	3.66

Product Label	Fund	Benchmark - Tier 1
This product is suitable for investors who are seeking*: • Income from arbitrage opportunities in the equity market & long term capital growth • Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter The risk of the scheme is Moderately High	Risk-o-meter The risk of the benchmark is Moderate NIFTY Equity Savings TRI

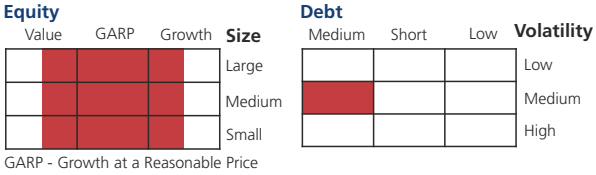
For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - October 13, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 150-154 & 168-172. ## Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025).**Total Expense Ratio includes applicable GST. For last three IDCW, please refer page no 173-175. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK MULTI ASSET ALLOCATION FUND

An Open Ended Scheme investing in Equity, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.

Investment Objective: The investment objective of the scheme is to generate long term capital appreciation by investing in Equity & Equity related Securities, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives. However, there is no assurance that the objective of the scheme will be achieved.



GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar
AAUM:	₹10,327.55 crs
AUM:	₹10,836.15 crs
Benchmark:	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)
Allotment Date:	September 22, 2023
Folio Count:	1,94,617

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹15.6066	₹16.1085
IDCW	₹15.3005	₹15.7917

(as on December 31, 2025)

Debt Quant & Ratios

Average Maturity	16.90 yrs
Modified Duration	6.41 yrs
Macaulay Duration	6.65 yrs
Annualised YTM*	6.70%
$Standard Deviation	9.50%
$Beta	1.02
$Sharpe##	1.55
^^P/E$$	22.27
^^P/BV$$	3.11
Equity Portfolio Turnover$$	16.46%
Total Portfolio Turnover@	73.27%

*in case of semi annual YTM, it will be annualized.
$$Equity Component of the Portfolio.
@Total Portfolio Turnover=Equity+Debt+Derivative.
Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	44.32%
Mid Cap	11.32%
Small Cap	12.43%
Debt & Money Market	31.93%

*% of Net Asset

Total Expense Ratio**

Regular Plan:	1.70%
Direct Plan:	0.50%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 30% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%
- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**10.11**
STATE BANK OF INDIA	3.89
Bank Of Baroda	2.05
HDFC Bank Ltd.	1.50
Kotak Mahindra Bank Ltd.	1.42
ICICI Bank Ltd.	0.83
JAMMU AND KASHMIR BANK LTD.	0.42
Automobiles	**7.36**
Maruti Suzuki India Limited	4.16
Hero MotoCorp Ltd.	3.20
IT - Software	**6.77**
Infosys Ltd.	2.53
Tech Mahindra Ltd.	1.65
Oracle Financial Services Software Ltd	0.75
Mphasis Ltd	0.68
Wipro Ltd.	0.64
Tata Consultancy Services Ltd.	0.52
Finance	**6.58**
SHRIRAM FINANCE LTD.	2.44
POONAWALLA FINCORP LTD.	1.94
Power Finance Corporation Ltd.	1.90
PIRAMAL FINANCE LTD	0.30
Diversified FMCG	**5.94**
ITC Ltd.	4.74
Hindustan Unilever Ltd.	1.18
KWALITY WALLS INDIA LIMITED	0.02
Telecom - Services	**5.19**
Indus Towers Ltd.	2.23
Bharti Airtel Ltd	2.14
Vodafone Idea Ltd	0.82
Power	**4.84**
NTPC LTD	2.69
NLC India Ltd.	1.58
NTPC GREEN ENERGY LIMITED	0.57
Retailing	**4.24**
ETERNAL LIMITED	1.64
SWIGGY LTD	1.62
FSN E-COMMERCE VENTURES LTD.	0.98
Petroleum Products	**2.21**
RELIANCE INDUSTRIES LTD.	2.21
Pharmaceuticals and Biotechnology	**1.33**
ACUTAAS CHEMICALS LTD	0.85
ORCHID PHARMA LTD.	0.48
Beverages	**1.30**
Radico Khaitan Ltd.	1.30
Healthcare Services	**1.23**
PARK MEDI WORLD LIMITED (PARK HOSPITAL)	1.23
Personal Products	**1.19**
Dabur India Ltd.	0.65
Emami Ltd.	0.54
Industrial Manufacturing	**1.05**
JYOTI CNC AUTOMATION LTD	0.79
DEE DEVELOPMENT ENGINEEERS LTD	0.26
Industrial Products	**1.00**
KSH INTERNATIONAL LTD	0.52
Subros Ltd.	0.40
QUADRANT FUTURE TEK LIMITED	0.08
Auto Components	**1.00**
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.00
Entertainment	**0.95**
PVR INOX LIMITED	0.56
Sun TV Network Ltd.	0.39
Leisure Services	**0.94**
SAPPHIRE FOODS INDIA LTD.	0.94
Ferrous Metals	**0.83**
Tata Steel Ltd.	0.83
Non - Ferrous Metals	0.82
Hindalco Industries Ltd	0.82
Gas	**0.76**
GAIL (India) Ltd.	0.76
Consumer Durables	**0.60**
Whirlpool of India Ltd.	0.60
Insurance	**0.55**
LIFE INSURANCE CORPORATION OF INDIA LTD.	0.55
Electrical Equipment	**0.53**
VIKRAM SOLAR LIMITED	0.29
EMMVEE PHOTOVOLTAIC POWER LIMITED	0.24
Chemicals and Petrochemicals	**0.49**
Tata Chemicals Ltd	0.49
Construction	**0.39**
Ashoka Buildcon Limited	0.39
Other Utilities	**0.28**
CONCORD ENVIRO SYSTEMS LIMITED	0.28
Agricultural, Commercial and Construction Vehicles	**0.21**
V.S.T Tillers Tractors Ltd	0.21
Printing and Publication	**0.21**
Navneet Education Ltd.	0.21
Minerals and Mining	**0.02**
NMDC Ltd.	0.02
Equity & Equity related - Total	**68.92**
Future	
Vodafone Idea Ltd	Telecom - Services	-0.83
NMDC Ltd.	Minerals and Mining	-0.02
Mutual Fund Units		
KOTAK MUTUAL FUND - KOTAK SILVER ETF	ETF Units	13.91
KOTAK MUTUAL FUND - KOTAK GOLD ETF	ETF Units	5.38
Kotak Liquid Direct Growth	Mutual Fund	0.25
Mutual Fund Units - Total		**19.54**
Debt Instruments		
Debentures and Bonds		
Corporate Debt/Financial Institutions		
INDIGRID INFRASTRUCTURE TRUST	CRISIL AAA	0.47
Corporate Debt/Financial Institutions - Total		**0.47**
Public Sector Undertakings		
REC LTD	CRISIL AAA	0.26
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	0.14
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	0.09
Public Sector Undertakings - Total		**0.49**
Government Dated Securities		
7.09% Central Government	SOV	1.82
6.9% Central Government	SOV	1.65
7.34% Central Government	SOV	1.38
6.9% Bihar State Govt-Bihar	SOV	0.57
7.18% Central Government	SOV	0.48
7.61% Rajasthan State Govt-Rajasthan	SOV	0.23
6.88% Bihar State Govt-Bihar	SOV	0.22
7.12% Bihar State Govt-Bihar	SOV	0.14
7.37% Maharashtra State Govt-Maharashtra	SOV	0.14
7.06% Central Government	SOV	0.05
7.09% Rajasthan State Govt-Rajasthan	SOV	0.01
7.2% Karnataka State Govt-Karnataka	SOV	0.01
Government Dated Securities - Total		**6.70**
Triparty Repo		**4.04**
Real Estate & Infrastructure Investment Trusts		
INDUS INFRA TRUST	Transport Infrastructure	0.04
Real Estate & Infrastructure Investment Trusts - Total		**0.04**
Net Current Assets/(Liabilities)		**-0.20**
Grand Total		**100.00**

KOTAK MULTI ASSET ALLOCATION FUND

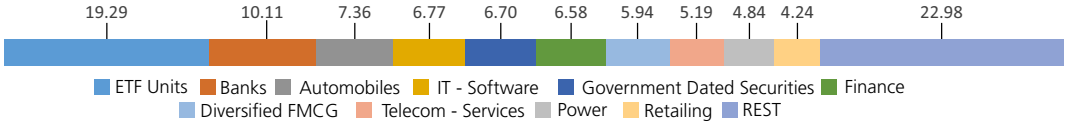
An Open Ended Scheme investing in Equity, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.

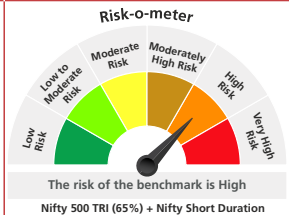
SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	2,80,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	3,58,390	1,42,843
Scheme Returns (%)	**21.86**	**37.10**
NIFTY 500 TRI 65% + NIFTY Short Duration Debt Index 25% + Domestic Price of Gold 5% + Domestic Price of Silver 5% Returns (%)	15.64	21.02
Alpha*	**6.22**	**16.08**
NIFTY 500 TRI 65% + NIFTY Short Duration Debt Index 25% + Domestic Price of Gold 5% + Domestic Price of Silver 5% (₹)#	3,35,141	1,33,202
Nifty 50 (TRI) (₹)^	3,20,235	1,29,514
Nifty 50 (TRI) Returns (%)	11.55	15.02

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long-term capital growth • Equity & Equity related Securities, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	 The risk of the benchmark is High Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) +Domestic Price of Gold (5%) + Domestic Price of Silver (5%)

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - September 22, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025).**Total Expense Ratio includes applicable GST.

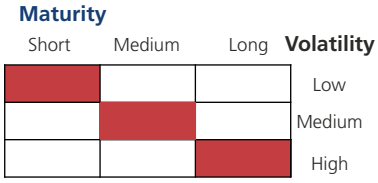
*For Fund Manager experience, please refer page 150-154 & 168-172. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

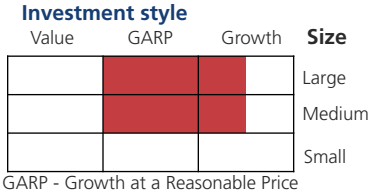
KOTAK AGGRESSIVE HYBRID FUND

(ERSTWHILE KNOWN AS KOTAK EQUITY HYBRID FUND)

An open ended hybrid scheme investing predominantly in equity and equity related instruments

Investment Objective: The investment objective of the Scheme is to achieve growth by investing in equity and equity related instruments, balanced with income generation by investing in debt and money market instruments. However, there is no assurance that the objective of the scheme will be achieved.





Fund Manager*: Mr. Atul Bhole & Mr. Abhishek Bisen

AAUM: ₹8,436.76 crs

AUM: ₹8,508.93 crs

Benchmark: Nifty 50 Hybrid Composite Debt 65:35 Index TRI

Allotment Date: November 25, 1999

Folio Count: 1,63,685

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹63.5312	₹75.0453
IDCW	₹37.3367	₹46.0039

(as on December 31, 2025)

Debt Quant & Ratios

Average Maturity	23.06 yrs
Modified Duration	8.86 yrs
Macaulay Duration	9.19 yrs
Annualised YTM*	7.27%
$Standard Deviation	10.26%
$Beta	1.18
$Sharpe##	0.87
^^P/E$$	26.02
^^P/BV$$	4.14
Equity Portfolio Turnover$$	20.01%
Total Portfolio Turnover@	50.37%

*in case of semi annual YTM, it will be annualized.
$$Equity Component of the Portfolio.
@Total Portfolio Turnover=Equity+Debt+Derivative.
Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	47.11%
Mid Cap	22.46%
Small Cap	9.22%
Debt & Money Market	21.21%

*% of Net Asset

Total Expense Ratio**

Regular Plan: 1.73%
Direct Plan: 0.47%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%
- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Data as on 31st December, 2025 unless otherwise specified.

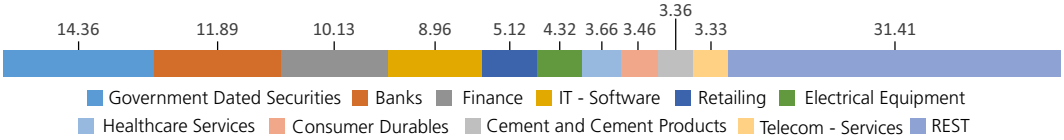
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**11.89**
HDFC Bank Ltd.	4.53
STATE BANK OF INDIA	2.77
ICICI Bank Ltd.	1.96
Bank Of Baroda	1.22
INDIAN BANK	0.78
BANK OF MAHARASHTRA	0.63
Finance	**10.13**
BAJAJ FINANCE LTD.	2.89
Cholamandalam Investment and Finance Company Ltd.	2.74
Power Finance Corporation Ltd.	1.71
SHRIRAM FINANCE LTD.	1.46
REC LTD	0.90
TATA CAPITAL LIMITED	0.43
IT - Software	**8.96**
Infosys Ltd.	2.25
Mphasis Ltd	2.04
Wipro Ltd.	1.93
Oracle Financial Services Software Ltd	1.44
Birlasoft Ltd.	0.70
Tech Mahindra Ltd.	0.60
Retailing	**5.12**
ETERNAL LIMITED	3.05
SWIGGY LTD	1.41
VISHAL MEGA MART LIMITED	0.66
Electrical Equipment	**4.32**
GE VERNOVA T&D INDIA LIMITED	3.38
Apar Industries Limited	0.94
Healthcare Services	**3.66**
Fortis Healthcare India Ltd	3.10
MAX HEALTHCARE INSTITUTE LTD.	0.56
Consumer Durables	**3.46**
Century Plyboards (India) Ltd.	1.33
Havells India Ltd.	1.16
LG ELECTRONICS INDIA LTD	0.97
Cement and Cement Products	**3.36**
Ultratech Cement Ltd.	2.49
JK Cement Ltd.	0.87
Telecom - Services	**3.33**
Bharti Airtel Ltd	1.86
Bharti Airtel Ltd - Partly Paid Shares	1.47
Chemicals and Petrochemicals	**3.21**
SRF Ltd.	1.42
SOLAR INDUSTRIES INDIA LIMITED	1.08
Deepak Nitrite Ltd.	0.71
Pharmaceuticals and Biotechnology	**2.92**
Sun Pharmaceuticals Industries Ltd.	1.11
Ipca Laboratories Ltd.	1.10
JB CHEMICALS & PHARMACEUTICALS LTD.	0.71
Capital Markets	**2.08**
Nippon Life India Asset Management Ltd.	0.72
NUVAMA WEALTH MANAGEMENT LIMITED	0.69
Prudent Corporate Advisory Services Ltd.	0.67
Petroleum Products	**2.01**
Bharat Petroleum Corporation Ltd.	1.48
RELIANCE INDUSTRIES LTD.	0.53
Aerospace and Defense	**2.00**
Bharat Electronics Ltd.	2.00
Auto Components	**1.66**
UNO MINDA LIMITED	1.04
Schaeffler India Ltd	0.62
Realty	**1.12**
Mahindra Lifespace Developers Ltd	0.66
Oberoi Realty Ltd	0.46
Beverages	**1.19**
UNITED SPIRITS LTD.	1.19
Automobiles	**1.18**
Mahindra & Mahindra Ltd.	1.18
Ferrous Metals	**1.09**
Jindal Steel & Power Ltd.	1.09
Industrial Products	**1.04**
Polycab India Ltd.	1.04
Diversified FMCG	**1.02**
ITC Ltd.	1.02
Construction	**1.01**
TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	1.01
Insurance	**0.93**
ICICI Lombard General Insurance Company Ltd	0.93
Power	**0.88**
NTPC LTD	0.88
Fertilizers and Agrochemicals	**0.82**
P I Industries Ltd	0.82
Agricultural, Commercial and Construction Vehicles	**0.40**
V.S.T Tillers Tractors Ltd	0.40
Equity & Equity related - Total	**78.79**
Debt Instruments	
Debentures and Bonds	
Corporate Debt/Financial Institutions	
ANDHRA PRADESH STATE BEVERAGES CORPORATION LIMITED — FITCH AA(CE)	0.90
ADITYA BIRLA CAPITAL LTD — ICRA AAA	0.08
Corporate Debt/Financial Institutions - Total	**0.98**
Public Sector Undertakings	
TELANGANA STATE INDUSTRIAL INFRASTRUCTURE CORPORATION LTD. — FITCH AA(CE)	0.77
REC LTD — CRISIL AAA	0.58
Power Finance Corporation Ltd. — CRISIL AAA	0.37
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA — CRISIL AAA	0.30
Public Sector Undertakings - Total	**2.02**
Government Dated Securities	
7.34% Central Government — SOV	3.26
7.09% Central Government(^) — SOV	3.10
7.30% Central Government(^) — SOV	3.05
6.90% Central Government(^) — SOV	2.96
6.90% Bihar State Govt-Bihar — SOV	0.51
6.79% Central Government(^) — SOV	0.24
GS CG 22/10/2038 - (STRIPS) — SOV	0.15
GS CG 15/10/2038 - (STRIPS) — SOV	0.14
7.21% Karnataka State Govt-Karnataka — SOV	0.12
GS CG 15/04/2036 - (STRIPS) — SOV	0.09
GS CG 25/11/2043 - (STRIPS) — SOV	0.07
7.18% Central Government(^) — SOV	0.06
7.62% Haryana State Govt-Haryana — SOV	0.06
7.67% Punjab State Govt-Punjab — SOV	0.06
8.00% Kerala State Govt-Kerala — SOV	0.06
8.01% Tamil Nadu State Govt-Tamil Nadu — SOV	0.06
8.15% Tamil Nadu State Govt-Tamil Nadu — SOV	0.06
GS CG 22/10/2036 - (STRIPS) — SOV	0.06
GS CG 22/10/2039 - (STRIPS) — SOV	0.05
7.26% Central Government — SOV	0.04
GS CG 19/06/2036 - (STRIPS) — SOV	0.03
7.39% Tamil Nadu State Govt-Tamil Nadu — SOV	0.02
7.71% Andhra Pradesh State Govt-Andhra Pradesh — SOV	0.02
7.71% Gujarat State Govt-Gujarat — SOV	0.02
7.78% Rajasthan State Govt-Rajasthan — SOV	0.02
GS CG 22/04/2041 - (STRIPS) — SOV	0.02
GS CG 22/04/2042 - (STRIPS) — SOV	0.02
6.91% Rajasthan State Govt-Rajasthan — SOV	0.01
Government Dated Securities - Total	**14.36**
Reverse Repo (AMC REPO CLEARING LTD)	**1.18**
Reverse Repo	**0.55**
Triparty Repo	**0.93**
Real Estate & Infrastructure Investment Trusts	
MINDSPACE BUSINESS PARKS REIT — Realty	0.20
BROOKFIELD INDIA REAL ESTATE TRUST — Realty	0.09
Real Estate & Infrastructure Investment Trusts - Total	**0.29**
Net Current Assets/(Liabilities)	**0.90**
Grand Total	**100.00**

KOTAK AGGRESSIVE HYBRID FUND
(ERSTWHILE KNOWN AS KOTAK EQUITY HYBRID FUND)
An open ended hybrid scheme investing predominantly in equity and equity related instruments

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	13,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	29,89,456	25,03,949	14,58,871	8,39,810	4,35,267	1,26,378
Scheme Returns (%)	**13.63**	**14.08**	**15.49**	**13.41**	**12.72**	**10.00**
NIFTY 50 Hybrid Composite Debt 65:35 Index TRI Returns (%)	11.91	12.17	12.38	11.05	11.03	11.09
Alpha*	**1.72**	**1.91**	**3.10**	**2.36**	**1.70**	**-1.08**
NIFTY 50 Hybrid Composite Debt 65:35 Index TRI (₹)#	26,92,993	22,61,184	13,05,803	7,92,107	4,24,675	1,27,057
Nifty 50 (TRI) (₹)^	30,65,389	25,66,770	14,46,709	8,38,925	4,38,641	1,29,514
Nifty 50 (TRI) Returns (%)	14.04	14.54	15.25	13.37	13.26	15.02

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity & equity related securities balanced with income generation by investing in debt & money market instruments. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	The risk of the benchmark is High Nifty 50 Hybrid Composite Debt 65:35 Index TRI

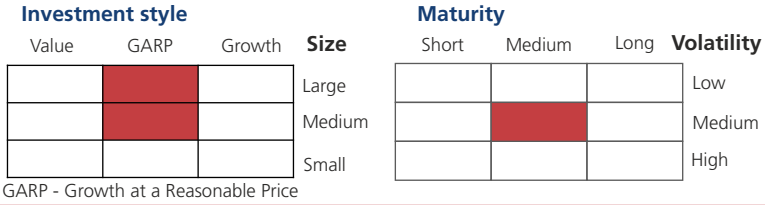
For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception date is 25/11/1999 and Scheme Inception date of Kotak Aggressive Hybrid Fund (Erstwhile Known As Kotak Equity Hybrid Fund) - Regular plan growth option inception date is 05/11/2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^)This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Dec 2025 is 1.78% of the net assets. Alpha is difference of scheme return with benchmark return. *For Fund Manager experience, please refer page 150-154 & 168-172. ## Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025).**Total Expense Ratio includes applicable GST. For last three IDCW, please refer page no 173-175. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK DEBT HYBRID FUND

An open ended hybrid scheme investing predominantly in debt instruments

Investment Objective: The investment objective of the Scheme is to enhance returns over a portfolio of debt instruments with a moderate exposure in equity and equity related instruments. By investing in debt securities, the Scheme will aim at generating regular returns, while enhancement of return is intended through investing in equity and equity related securities. The Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. However, there is no assurance that the objective of the scheme will be achieved.



GARP - Growth at a Reasonable Price

Fund Manager*:	Ms. Shibani Sircar Kurian & Mr. Abhishek Bisen
AAUM:	₹3,106.38 crs
AUM:	₹3,107.59 crs
Benchmark:	CRISIL Hybrid 85+15-Conservative Index TRI
Allotment Date:	December 02, 2003
Folio Count:	56,654

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹59.6248	₹69.2202
Monthly IDCW	₹12.7550	₹13.9778

(as on December 31, 2025)

Debt Quant & Ratios

Average Maturity	19.03 yrs
Modified Duration	7.44 yrs
Macaulay Duration	7.72 yrs
Annualised YTM*	7.44%
$Standard Deviation	5.30%
^^P/E$$	17.26
^^P/BV$$	2.62

*in case of semi annual YTM, it will be annualized.
$$Equity Component of the Portfolio.
Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	15.26%
Mid Cap	4.54%
Small Cap	2.57%
Debt & Money Market	77.63%

*% of Net Asset

Total Expense Ratio**

Regular Plan:	1.66%
Direct Plan:	0.48%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 6 months from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 6 months from the date of allotment: 1%
- If units are redeemed or switched out after 6 months from the date of allotment: NIL

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

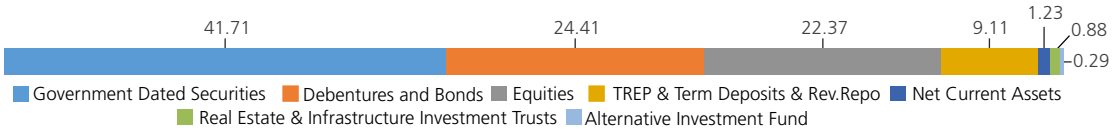
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Equity & Equity related		
Banks		**5.77**
HDFC Bank Ltd.		1.49
STATE BANK OF INDIA		1.12
ICICI Bank Ltd.		1.02
Bank Of Baroda		0.95
Axis Bank Ltd.		0.70
INDIAN BANK		0.49
Automobiles		**2.49**
Maruti Suzuki India Limited		1.39
Hero MotoCorp Ltd.		1.10
IT - Software		**2.17**
Tech Mahindra Ltd.		0.99
Infosys Ltd.		0.54
Mphasis Ltd		0.46
HEXAWARE TECHNOLOGIES LTD.		0.18
Telecom - Services		**1.59**
Bharti Airtel Ltd		1.52
Bharti Airtel Ltd - Partly Paid Shares		0.07
Petroleum Products		**1.57**
RELIANCE INDUSTRIES LTD.		0.99
HINDUSTAN PETROLEUM CORPORATION LTD		0.58
Pharmaceuticals and Biotechnology		**1.08**
JB CHEMICALS & PHARMACEUTICALS LTD.		0.45
Divi s Laboratories Ltd.		0.39
Cipla Ltd.		0.24
Realty		**0.13**
Mahindra Lifespace Developers Ltd		0.13
Healthcare Services		**0.86**
MAX HEALTHCARE INSTITUTE LTD.		0.51
Fortis Healthcare India Ltd		0.35
Power		**0.86**
NTPC LTD		0.86
Agricultural, Commercial and Construction Vehicles		**0.69**
V.S.T Tillers Tractors Ltd		0.41
Ashok Leyland Ltd.		0.28
Beverages		**0.67**
Radico Khaitan Ltd.		0.40
UNITED SPIRITS LTD.		0.27
Finance		**0.65**
POONAWALLA FINCORP LTD.		0.41
Power Finance Corporation Ltd.		0.24
Consumer Durables		**0.61**
Century Plyboards (India) Ltd.		0.34
Pokarna Ltd.		0.18
LG ELECTRONICS INDIA LTD		0.09
Food Products		**0.59**
Britannia Industries Ltd.		0.59
Retailing		**0.47**
SWIGGY LTD		0.47
Transport Services		**0.41**
Inter Globe Aviation Ltd		0.41
Industrial Manufacturing		**0.39**
JYOTI CNC AUTOMATION LTD		0.31
DEE DEVELOPMENT ENGINEEERS LTD		0.08
Cement and Cement Products		**0.36**
Ambuja Cements Ltd.		0.36
Diversified FMCG		**0.29**
ITC Ltd.		0.29
Gas		**0.16**
GAIL (India) Ltd.		0.16
Insurance		**0.16**
LIFE INSURANCE CORPORATION OF INDIA LTD.		0.16
Leisure Services		**0.13**
Jubilant Foodworks Limited		0.13
Fertilizers and Agrochemicals		**0.10**
P I Industries Ltd		0.10
Capital Markets		**0.09**
ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LTD.		0.09
Auto Components		**0.08**
TENNECO CLEAN AIR INDIA LIMITED		0.08
Equity & Equity related - Total		**22.37**
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
7.34% Central Government	SOV	16.74
7.09% Central Government(^)	SOV	7.98
7.30% Central Government(^)	SOV	5.80
6.90% Central Government(^)	SOV	3.04
6.90% Bihar State Govt-Bihar	SOV	2.15
7.45% Bihar State Govt-Bihar	SOV	1.12
7.45% Maharashtra State Govt-Maharashtra	SOV	0.81
GS CG 25/11/2035 - (STRIPS)	SOV	0.51
GS CG 15/04/2038 - (STRIPS)	SOV	0.41
7.52% Bihar State Govt-Bihar	SOV	0.32
7.17% Tamil Nadu State Govt-Tamil Nadu	SOV	0.32
GS CG 06/05/2038 - (STRIPS)	SOV	0.28
GS CG 15/04/2045 - (STRIPS)	SOV	0.24
GS CG 25/05/2043 - (STRIPS)	SOV	0.19
7.65% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.16
7.17% Central Government	SOV	0.16
6.57% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.16
GS CG 22/04/2036 - (STRIPS)	SOV	0.16
6.88% Bihar State Govt-Bihar	SOV	0.15
7.96% Punjab State Govt-Punjab	SOV	0.10
7.84% Maharashtra State Govt-Maharashtra	SOV	0.10
GS CG 25/05/2036 - (STRIPS)	SOV	0.09
GS CG 25/05/2038 - (STRIPS)	SOV	0.08
GS CG 25/05/2037 - (STRIPS)	SOV	0.08
7.96% Maharashtra State Govt-Maharashtra	SOV	0.08
GS CG 25/11/2038 - (STRIPS)	SOV	0.07
GS CG 25/05/2040 - (STRIPS)	SOV	0.07
8.05% Tamil Nadu State Govt-Tamil Nadu	SOV	0.07
GS CG 25/11/2040 - (STRIPS)	SOV	0.06
GS CG 25/05/2041 - (STRIPS)	SOV	0.06
8.29% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.06
7.98% Kerala State Govt-Kerala	SOV	0.05
7.26% Central Government	SOV	0.04
Government Dated Securities - Total		**41.71**
Public Sector Undertakings		
TELANGANA STATE INDUSTRIAL INFRASTRUCTURE CORPORATION LTD.	FITCH AA(CE)	3.92
National Housing Bank	CARE AAA	1.90
REC LTD	CRISIL AAA	1.76
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	0.80
Power Finance Corporation Ltd. (^)	CRISIL AAA	0.76
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	0.36
INDIAN RAILWAY FINANCE CORPORATION LTD.	CRISIL AAA	0.33
Power Finance Corporation Ltd.	CRISIL AAA	0.21
Power Grid Corporation of India Ltd.	CRISIL AAA	0.19
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	0.01
Public Sector Undertakings - Total		**10.24**
Corporate Debt/Financial Institutions		
ANDHRA PRADESH STATE BEVERAGES CORPORATION LIMITED	FITCH AA(CE)	4.87
JTPM METAL TRADERS PVT LTD	CRISIL AA	3.32
PTC SIDDHIVINAYAK SECURITISATION TRUST 28/09/2030 (SIDDHIVINAYAK TRUST)	CRISIL AAA(SO)	2.42
PTC SHIVSHAKTI SECURITISATION TRUST 28/09/2029 (SHIVSHAKTI TRUST)	CRISIL AAA(SO)	2.42
BHARTI TELECOM LTD.	CRISIL AAA	0.82
LIC HOUSING FINANCE LTD.	CRISIL AAA	0.16
HDB FINANCIAL SERVICES LTD.	CRISIL AAA	0.16
Corporate Debt/Financial Institutions - Total		**14.17**
Triparty Repo		**6.90**
Reverse Repo (Sankhya Financial Service Pvt.Ltd.)		**2.21**
Alternative Investment Fund		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.29
Alternative Investment Fund - Total		**0.29**
Real Estate & Infrastructure Investment Trusts		
BROOKFIELD INDIA REAL ESTATE TRUST	Realty	0.83
INDUS INFRA TRUST	Transport Infrastructure	0.05
Real Estate & Infrastructure Investment Trusts - Total		**0.88**
Net Current Assets/(Liabilities)		**1.23**
Grand Total		**100.00**

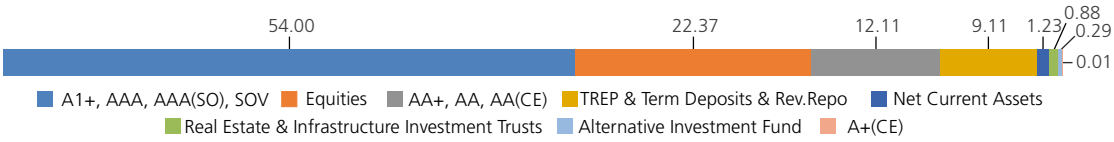
KOTAK DEBT HYBRID FUND

An open ended hybrid scheme investing predominantly in debt instruments

SECTOR ALLOCATION (%)



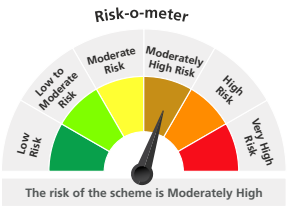
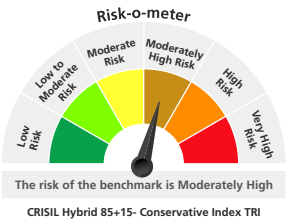
RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	26,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	79,00,303	19,67,915	11,94,883	7,53,530	4,09,473	1,23,848
Scheme Returns (%)	**8.92**	**9.55**	**9.90**	**9.05**	**8.54**	**6.00**
CRISIL Hybrid 85+15 - Conservative Index TRI Returns (%)	8.65	8.46	8.33	8.05	8.39	6.66
Alpha*	**0.28**	**1.10**	**1.57**	**0.99**	**0.16**	**-0.66**
CRISIL Hybrid 85+15 - Conservative Index TRI (₹)#	76,15,700	18,56,964	11,29,717	7,35,113	4,08,526	1,24,264
CRISIL 10 Year Gilt Index (₹)^	57,00,602	16,47,967	10,44,196	7,08,241	4,01,431	1,22,287
CRISIL 10 Year Gilt Index Returns (%)	6.41	6.18	6.12	6.57	7.20	3.55

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Income & capital growth over a long term horizon • Investment in a portfolio of debt instruments with a moderate exposure in equity & equity related instruments * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Moderately High	 The risk of the benchmark is Moderately High CRISIL Hybrid 85+15- Conservative Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - December 02, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 150-154 & 168-172. ## Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025).**Total Expense Ratio includes applicable GST. For last three IDCW, please refer page no 173-175. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK OVERNIGHT FUND

An open ended debt scheme investing in overnight securities.
A relatively low interest rate risk and relatively low credit risk.

Investment Objective: The primary objective of the Scheme is to generate income through investment in debt & money market instruments having maturity of one business day (including Triparty repo on Government securities or treasury bills, Reverse Repo and equivalent). However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity

Volatility	Short	Medium	Long
Low	■		
Medium			
High			

Fund Manager*:	Mr. Deepak Agrawal & Mr. Sunil Pandey
AAUM:	₹7,132.78 crs
AUM:	₹5,951.71 crs
Benchmark:	NIFTY 1D Rate index
Allotment Date:	January 15, 2019
Folio Count:	5,506

Minimum Investment Amount

Minimum Application Amount (Non - SIP)
- ₹1000 and any amount thereafter

Minimum Additional Purchase Amount
- ₹500 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹500 and in Multiple of ₹500 for minimum 2 instalments

Ideal Investments Horizon
- 1 day

Net Asset Value (NAV)

	Regular	Direct
Growth	₹1410.0591	₹1419.0196
Daily IDCW	₹1004.7568	₹1003.6055

(as on December 31, 2025)

Debt Quant & Ratios

Average Maturity	1.53 days
Modified Duration	1.53 days
Macaulay Duration	1.53 days
Annualised YTM*	5.69%
$Standard Deviation*$	0.14%

*in case of semi annual YTM, it will be annualized.
Source: $ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	0.16%
Direct Plan:	0.08%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth & Reinvestment of IDCW (applicable for all plans)

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil. (applicable for all plans)

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

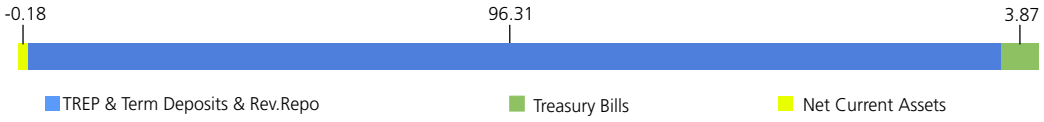
PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

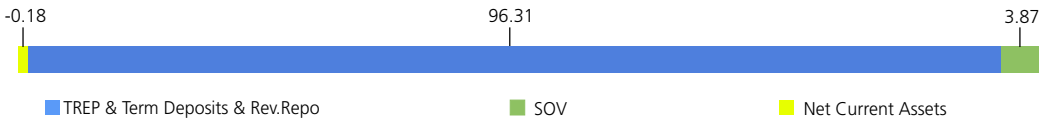
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
Treasury Bills		
182 DAYS TREASURY BILL 15/01/2026	SOV	1.01
182 DAYS TREASURY BILL 08/01/2026	SOV	0.84
91 DAYS TREASURY BILL 08/01/2026	SOV	0.76
182 DAYS TREASURY BILL 22/01/2026	SOV	0.42
364 DAYS TREASURY BILL 22/01/2026	SOV	0.42
91 DAYS TREASURY BILL 23/01/2026	SOV	0.42
Treasury Bills - Total		**3.87**
Reverse Repo		**93.11**
Triparty Repo		**3.20**
Net Current Assets/(Liabilities)		**-0.18**
Grand Total		**100.00**

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Income over a short term investment horizon • Investment in debt & money market securities having maturity of one business day. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter Low Risk / Low to Moderate Risk / Moderate Risk / Moderately High Risk / High Risk / Very High Risk The risk of the scheme is Low	Risk-o-meter Low Risk / Low to Moderate Risk / Moderate Risk / Moderately High Risk / High Risk / Very High Risk The risk of the benchmark is Low NIFTY 1D Rate index

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. *$Data for Kotak Overnight Fund as on 30 November 2025.

KOTAK LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments such as bonds, debentures and Government Securities; and money market instruments such as treasury bills, commercial paper, certificate of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. The Scheme may invest in call money/term money market in terms of RBI guidelines in this respect. Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities in the manner allowed by SEBI / RBI, provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations. To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the Schemes will be realised.

Maturity

Volatility	Short	Medium	Long
Low	■		
Medium			
High			

Fund Manager*:	Mr. Deepak Agrawal & Mr. Sunil Pandey
AAUM:	₹34,876.04 crs
AUM:	₹29,817.08 crs
Benchmark:	Nifty Liquid Index A-I
Allotment Date:	November 4, 2003
Folio Count:	55,989

Minimum Investment Amount

Minimum Application Amount (Non - SIP)

- ₹1000 and any amount thereafter

Minimum Additional Purchase Amount

- ₹500 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹500 and in Multiple of ₹500 for minimum 2 instalments

Ideal Investments Horizon

- 7 days to month

Net Asset Value (NAV)

	Regular	Direct
Growth	₹5430.8742	₹5485.3843
Daily IDCW	₹1229.5989	₹1222.8100

(as on December 31, 2025)

Debt Quant & Ratios

Average Maturity	0.17 yrs
Modified Duration	0.17 yrs
Macaulay Duration	0.17 yrs
Annualised YTM*	6.01%
$Standard Deviation*$	0.21%

*in case of semi annual YTM, it will be annualized. Source: $ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 0.31%
Direct Plan: 0.20%

Available Plans/Options

A)Regular Plan B)Direct Plan
Options: Payout of IDCW, Growth & Reinvestment of IDCW (applicable for all plans)

IDCW Frequency

Weekly

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load Structure

1. Exit load shall applicable be as per the graded basis as specified below:

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

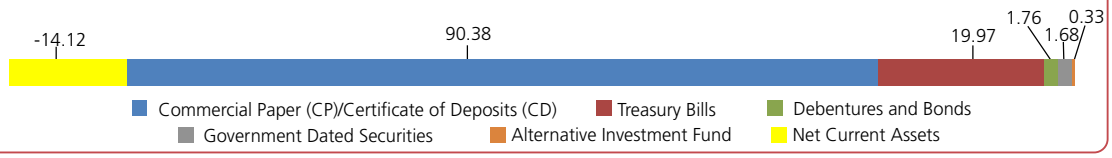
PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

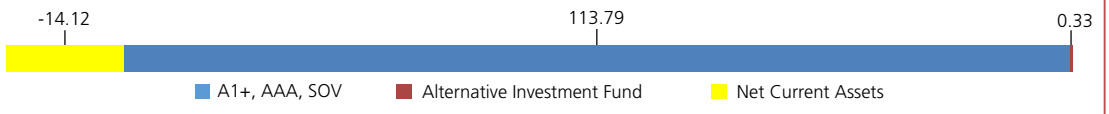
PORTFOLIO

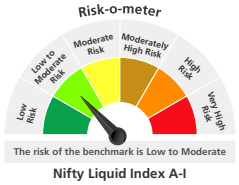
Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Corporate Debt/Financial Institutions		
HDB FINANCIAL SERVICES LTD.	CRISIL AAA	1.63
BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	0.13
Corporate Debt/Financial Institutions - Total		**1.76**
Government Dated Securities		
7.59% Central Government	SOV	1.68
Government Dated Securities - Total		**1.68**
Money Market Instruments		
Commercial Paper(CP)/ Certificate of Deposits(CD)		
Corporate Debt/Financial Institutions		
INDUSIND BANK LTD.	CRISIL A1+	7.15
ICICI SECURITIES LIMITED	CRISIL A1+	5.97
HDFC BANK LTD.	CARE A1+	5.63
KARUR VYSYA BANK LTD.	ICRA A1+	4.16
FEDERAL BANK LTD.	CRISIL A1+	3.32
HDFC SECURITIES LIMITED	CARE A1+	2.97
PNB HOUSING FINANCE LTD.	CRISIL A1+	2.66
BAJAJ FINANCIAL SECURITIES LIMITED	CRISIL A1+	2.48
RBL BANK LTD.	CARE A1+	1.66
Reliance Retail Ventures Ltd	CRISIL A1+	1.66
AXIS SECURITIES LIMITED	CRISIL A1+	1.40
JULIUS BAER CAPITAL (INDIA) PVT. LTD	CRISIL A1+	1.33
SBICAP SECURITIES LIMITED	CRISIL A1+	1.32
ADITYA BIRLA HOUSING FINANCE LTD	CRISIL A1+	1.00
NETWORK18 MEDIA & INVESTMENTS LTD.	ICRA A1+	1.00
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD.	CRISIL A1+	0.83
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL A1+	0.83
DCB BANK LIMITED	CRISIL A1+	0.75
FED BANK FINANCIAL SERVICES LIMITED	CRISIL A1+	0.67
ANGEL ONE LIMITED	ICRA A1+	0.66
IGH HOLDINGS PRIVATE LIMITED	CRISIL A1+	0.66
TATA TELESERVICES LIMITED	CRISIL A1+	0.58
AXIS BANK LTD.	CRISIL A1+	0.50
BAJAJ FINANCE LTD.	CRISIL A1+	0.50
BIRLA GROUP HOLDING PRIVATE LIMITED	CRISIL A1+	0.50
GODREJ CONSUMER PRODUCTS LTD.	CRISIL A1+	0.50
NUVAMA WEALTH FINANCE LIMITED	CRISIL A1+	0.50
360 ONE WAM LIMITED	ICRA A1+	0.42
ADITYA BIRLA CAPITAL LTD	ICRA A1+	0.33
ADITYA BIRLA MONEY LTD	CRISIL A1+	0.33
HERO FINCORP LTD.	CRISIL A1+	0.33
Mahindra & Mahindra Financial Services Ltd.	CRISIL A1+	0.33
CHOLAMANDALAM SECURITIES LIMITED	ICRA A1+	0.30
GODREJ INDUSTRIES LTD	CRISIL A1+	0.25
DSP FINANCE PRIVATE LIMITED	ICRA A1+	0.17
Corporate Debt/Financial Institutions - Total		**53.65**
Public Sector Undertakings		
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL A1+	6.65
BANK OF BARODA	CARE A1+	6.64
PUNJAB NATIONAL BANK	FITCH A1+	3.98
PUNJAB NATIONAL BANK	CRISIL A1+	3.66
CANARA BANK	CRISIL A1+	3.32
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL A1+	2.26
INDIAN BANK	CRISIL A1+	2.16
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA A1+	1.67
INDIAN OVERSEAS BANK	CARE A1+	1.65
BANK OF BARODA	FITCH A1+	1.42
PUNJAB & SIND BANK	ICRA A1+	0.83
UCO BANK	CRISIL A1+	0.83
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CARE A1+	0.67
Export-Import Bank of India	CRISIL A1+	0.66
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH A1+	0.33
Public Sector Undertakings - Total		**36.73**
Treasury Bills		
364 DAYS TREASURY BILL 20/02/2026	SOV	5.00
91 DAYS TREASURY BILL 12/02/2026	SOV	3.42
91 DAYS TREASURY BILL 26/02/2026	SOV	3.33
91 DAYS TREASURY BILL 05/03/2026	SOV	1.78
182 DAYS TREASURY BILL 05/03/2026	SOV	1.66
182 DAYS TREASURY BILL 27/02/2026	SOV	1.50
91 DAYS TREASURY BILL 08/01/2026	SOV	1.14
182 DAYS TREASURY BILL 19/02/2026	SOV	0.80
91 DAYS TREASURY BILL 06/02/2026	SOV	0.67
91 DAYS TREASURY BILL 19/02/2026	SOV	0.54
364 DAYS TREASURY BILL 12/02/2026	SOV	0.13
Treasury Bills - Total		**19.97**
Alternative Investment Fund		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.33
Alternative Investment Fund - Total		**0.33**
Net Current Assets/(Liabilities)		**-14.12**
Grand Total		**100.00**

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Income over a short term investment horizon • Investment in debt & money market securities * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. *$Data for Kotak Liquid Fund as on 30 November 2025.

KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to generate returns through investments in debt and money market instruments with a view to reduce the interest rate risk. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity / Volatility	Short	Medium	Long
Low	■		
Medium			
High			

Fund Manager*: Mr. Deepak Agrawal & Mr. Manu Sharma

AAUM: ₹16,562.47 crs

AUM: ₹14,243.17 crs

Benchmark: Nifty Ultra Short Duration Debt Index A-I

Allotment Date: August 13, 2004

Folio Count: 36,493

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 3-6 months

Net Asset Value (NAV)

	Regular	Direct
Growth	₹44.1602	₹46.3687
Monthly IDCW	₹10.7458	₹19.9873

(as on December 31, 2025)

Debt Quant & Ratios

Average Maturity	0.57 yrs
Modified Duration	0.49 yrs
Macaulay Duration	0.51 yrs
Annualised YTM*	6.66%
$Standard Deviation	0.39%

*in case of semi annual YTM, it will be annualized.
Source: $ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 0.82%
Direct Plan: 0.36%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil. (applicable for all plans)

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate		B-II	
Relatively High			

PORTFOLIO

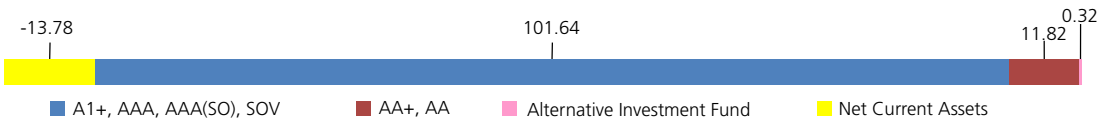
Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
6.22% Central Government	SOV	1.59
8.49% Tamil Nadu State Govt-Tamil Nadu	SOV	1.41
7.59% Central Government	SOV	0.70
6.04% Gujarat State Govt(^)-Gujarat	SOV	0.70
7.07% Tamil Nadu State Govt(^)-Tamil Nadu	SOV	0.53
7.57% Gujarat State Govt(^)-Gujarat	SOV	0.32
GS CG 17/12/2026 - (STRIPS)	SOV	0.17
8.27% Tamil Nadu State Govt-Tamil Nadu	SOV	0.07
7.85% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.04
8.30% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.04
8.08% Maharashtra State Govt-Maharashtra	SOV	0.02
7.17% Rajasthan State Govt-Rajasthan	SOV	0.02
Government Dated Securities - Total		**5.61**
Public Sector Undertakings		
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)	CRISIL AAA	5.89
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	4.08
REC LTD (^)	CRISIL AAA	3.34
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (^)	CRISIL AAA	0.99
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	ICRA AAA	0.04
Power Finance Corporation Ltd.	CRISIL AAA	0.04
REC LTD	ICRA AAA	0.04
Public Sector Undertakings - Total		**14.42**
Corporate Debt/Financial Institutions		
BAJAJ HOUSING FINANCE LTD. (^)	CRISIL AAA	4.87
MANKIND PHARMA LTD (^)	CRISIL AA+	3.01
LIC HOUSING FINANCE LTD. (^)	CRISIL AAA	2.13
BHARTI TELECOM LTD. (^)	CRISIL AAA	1.93
PTC RADHAKRISHNA SECURITISATION TRUST 28/09/2028 (RADHAKRISHNA TRUST)	CRISIL AAA(SO)	1.47
VEDANTA LTD.(^)	ICRA AA	1.41
POONAWALLA FINCORP LIMITED (^)	CRISIL AAA	1.40
GODREJ SEEDS AND GENETICS LTD. (^)	CRISIL AA	1.36
PIRAMAL FINANCE LTD (^)	CARE AA	1.24
MUTHOOT FINANCE LTD. (^)	CRISIL AA+	1.24
NUVAMA WEALTH FINANCE LIMITED (^)	CARE AA	1.05
JAMNAGAR UTILITIES & POWER PRIVATE LIMITED (Mukesh Ambani Group)	CRISIL AAA	1.05
Citicorp Finance (India) Ltd.	ICRA AAA	1.05
PTC IIFL FIN LIQUID GOLD (SERIES 14A) 20/07/2027(LIQUID GOLD SERIES 14)	CRISIL AAA(SO)	0.79
JUBILANT BEVCO LIMITED (^)	CRISIL AA	0.75
PTC IIFL FIN LIQUID GOLD (SERIES 8) 20/08/2027(LIQUID GOLD SERIES 9)	CRISIL AAA(SO)	0.74
CAN FIN HOMES LTD.	FITCH AAA	0.71
EMBASSY OFFICE PARKS REIT	CRISIL AAA	0.70
360 ONE PRIME LTD. (^)	ICRA AA	0.70
Nirma Ltd.	CRISIL AA	0.53
TATA CAPITAL HOUSING FINANCE LTD. (^)	CRISIL AAA	0.52
PTC INDIA UNIVERSAL TRUST AL1 (SERIES A1) 20/09/2026 (INDIA UNIVERSAL TRUST AL1)	FITCH AAA(SO)	0.39
LIC HOUSING FINANCE LTD.(^)	CRISIL AAA	0.35
Hindustan Zinc Ltd. (^)	CRISIL AAA	0.35
VEDANTA LTD. (Axis Trustee Services Ltd.) (^)	CRISIL AA	0.35
SAMVARDHANA MOTHERSON INTERNATIONAL LTD	FITCH AAA	0.35
BAJAJ FINANCE LTD.	CRISIL AAA	0.22
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group) (^)	CRISIL AAA	0.18
GODREJ PROPERTIES LIMITED (^)	ICRA AA+	0.18
HDB FINANCIAL SERVICES LTD.	CRISIL AAA	0.11
L & T FINANCE LTD.	CRISIL AAA	0.07
TATA CAPITAL LTD.	ICRA AAA	0.04
SANSAR TRUST(SANSAR TRUST)	ICRA AAA(SO)	0.04
Corporate Debt/Financial Institutions - Total		**31.28**
Money Market Instruments		
Commercial Paper(CP)/ Certificate of Deposits(CD)		
Treasury Bills		
182 DAYS TREASURY BILL 08/05/2026	SOV	2.24
364 DAYS TREASURY BILL 19/03/2026(^)	SOV	2.15
364 DAYS TREASURY BILL 21/05/2026	SOV	1.72
182 DAYS TREASURY BILL 19/02/2026	SOV	1.39
182 DAYS TREASURY BILL 28/05/2026	SOV	1.37
182 DAYS TREASURY BILL 19/03/2026	SOV	1.04
182 DAYS TREASURY BILL 27/02/2026	SOV	0.70
182 DAYS TREASURY BILL 04/06/2026	SOV	0.69
364 DAYS TREASURY BILL 04/06/2026	SOV	0.69
182 DAYS TREASURY BILL 21/05/2026	SOV	0.34
Treasury Bills - Total		**12.33**
Public Sector Undertakings		
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA(^)	CARE A1+	7.75
CANARA BANK(^)	CRISIL A1+	4.72
BANK OF BARODA	CARE A1+	3.69
BANK OF BARODA(^)	FITCH A1+	3.62
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA(^)	CRISIL A1+	2.06
Export-Import Bank of India	CRISIL A1+	1.54
PUNJAB NATIONAL BANK	FITCH A1+	1.39
BANK OF INDIA(^)	CARE A1+	1.37
INDIAN BANK	CRISIL A1+	1.08
UCO BANK(^)	CRISIL A1+	1.03
UNION BANK OF INDIA	FITCH A1+	0.87
Public Sector Undertakings - Total		**29.12**
Corporate Debt/Financial Institutions		
HDFC BANK LTD.	CARE A1+	2.83
IIFL FINANCE LIMITED	CRISIL A1+	2.78
AXIS BANK LTD.	CRISIL A1+	2.38
BAJAJ HOUSING FINANCE LTD.	CRISIL A1+	1.71
Panatone Finvest Ltd.	CRISIL A1+	1.40
CREDILA FINANCIAL SERVICES PVT LTD	CRISIL A1+	1.40
Manappuram Finance Ltd.(^)	CRISIL A1+	1.33
Bahadur Chand Investments Private Limited	ICRA A1+	1.18
MUTHOOT FINANCE LTD.	CRISIL A1+	1.05
TATA TELESERVICES LIMITED	CRISIL A1+	0.99
INDUSIND BANK LTD.	CRISIL A1+	0.70
ICICI SECURITIES LIMITED	CRISIL A1+	0.70
BARCLAYS INVESTMENTS & LOAN (INDIA) PVT. LTD.	CRISIL A1+	0.69
IIFL CAPITAL SERVICES LTD.	CRISIL A1+	0.52
IDBI BANK LTD.	CRISIL A1+	0.52
SBICAP SECURITIES LIMITED	CRISIL A1+	0.35
STANDARD CHARTERED CAPITAL LTD.	CRISIL A1+	0.17
Corporate Debt/Financial Institutions - Total		**20.70**
Alternative Investment Fund		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.32
Alternative Investment Fund - Total		**0.32**
Net Current Assets/(Liabilities)		**-13.78**
Grand Total		**100.00**

KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

ALLOCATION (%)

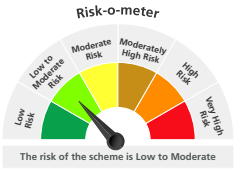
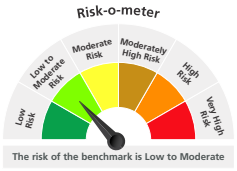
RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	25,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	58,48,779	16,47,466	10,42,983	7,06,166	3,99,440	1,24,069
Scheme Returns (%)	**7.07**	**6.17**	**6.09**	**6.45**	**6.87**	**6.35**
Nifty Ultra Short Duration Debt Index A-I Returns (%)	7.38	6.45	6.41	6.83	7.19	6.54
Alpha*	**-0.31**	**-0.27**	**-0.33**	**-0.38**	**-0.32**	**-0.18**
Nifty Ultra Short Duration Debt Index A-I (₹)#	60,76,540	16,71,245	10,55,200	7,12,954	4,01,366	1,24,186
NIFTY 1 Year T-Bill Index (Rs) (₹)^	54,83,756	16,41,395	10,39,976	7,03,397	3,98,701	1,23,966
NIFTY 1 Year T-Bill Index Returns (%)	6.55	6.10	6.01	6.29	6.74	6.19

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Income over a short term investment horizon • Investment in debt & money market securities with portfolio Macaulay duration between 3 months & 6 months * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		 Nifty Ultra Short Duration Debt Index A-I

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - August 13, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^)This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Dec 2025 is 25.95% of the net assets. *For Fund Manager experience, please refer page 150-154 & 168-172.**Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. For last three IDCW, please refer page no 173-175.

KOTAK MONEY MARKET FUND

An open ended debt scheme investing in money market instruments.
A relatively low interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to generate returns by investing in money market instruments having maturity upto 1 year. There is no assurance that the investment objective of the Scheme will be realized.

Maturity

Short	Medium	Long	**Volatility**
■			Low
			Medium
			High

Fund Manager*: Mr. Deepak Agrawal, Mr. Manu Sharma

AAUM: ₹36,122.56 crs

AUM: ₹32,187.70 crs

Benchmark: CRISIL Money Market A-I Index

Allotment Date: July 14, 2003

Folio Count: 16,474

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3-6 months

Net Asset Value (NAV)

	Regular	Direct
Growth	₹4637.2168	₹4683.2185
Monthly IDCW	₹1055.2132	₹1249.8664

(as on December 31, 2025)

Debt Quant & Ratios

Average Maturity	0.37 yrs
Modified Duration	0.37 yrs
Macaulay Duration	0.37 yrs
Annualised YTM*	6.30%
$Standard Deviation	0.50%

*in case of semi annual YTM, it will be annualized.
Source: $ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 0.35%
Direct Plan: 0.21%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW (Under Monthly IDCW option only), Reinvestment of IDCW & Growth applicable for all plans

IDCW Frequency

Monthly (2nd of every month - effective April 01, 2025).

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil. (applicable for all plans)

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

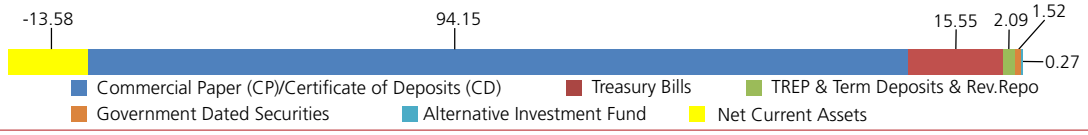
PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

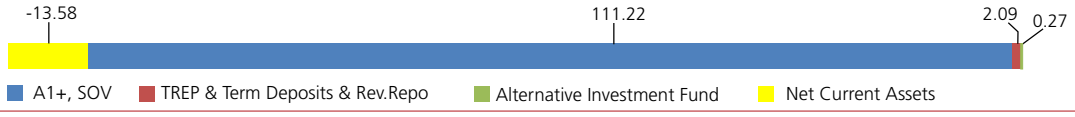
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities		
8.28% Karnataka State Govt-Karnataka	SOV	0.61
8.07% Tamil Nadu State Govt-Tamil Nadu	SOV	0.42
8.39% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.23
8.38% Haryana State Govt-Haryana	SOV	0.16
7.40% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.05
8.53% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.03
7.04% Gujarat State Govt-Gujarat	SOV	0.02
Government Dated Securities - Total		**1.52**
Money Market Instruments		
Commercial Paper(CP)/ Certificate of Deposits(CD)		
Corporate Debt/Financial Institutions		
HDFC BANK LTD.	CARE A1+	10.23
AXIS BANK LTD.	CRISIL A1+	7.21
INDUSIND BANK LTD.	CRISIL A1+	3.50
ICICI SECURITIES LIMITED	CRISIL A1+	3.43
MUTHOOT FINANCE LTD.	CRISIL A1+	2.94
MOTILAL OSWAL FINANCIAL SERVICES LIMITED	ICRA A1+	2.75
PIRAMAL FINANCE LTD	CRISIL A1+	2.47
IDBI BANK LTD.	CRISIL A1+	2.05
FEDERAL BANK LTD.	CRISIL A1+	1.44
TATA CAPITAL LTD.	CRISIL A1+	1.38
BIRLA GROUP HOLDING PRIVATE LIMITED	CRISIL A1+	1.30
Panatone Finvest Ltd.	CRISIL A1+	1.24
360 ONE PRIME LTD.	CRISIL A1+	1.08
ANGEL ONE LIMITED	ICRA A1+	0.92
AU SMALL FINANCE BANK LTD.	FITCH A1+	0.90
BHARTI TELECOM LTD.	CRISIL A1+	0.77
IIFL FINANCE LIMITED	CRISIL A1+	0.77
BAJAJ HOUSING FINANCE LTD.	CRISIL A1+	0.76
Muthoot Fincorp Ltd.	CRISIL A1+	0.59
LIC HOUSING FINANCE LTD.	CRISIL A1+	0.54
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD.	CRISIL A1+	0.45
TVS CREDIT SERVICES LIMITED	CRISIL A1+	0.31
BARCLAYS INVESTMENTS & LOAN (INDIA) PVT. LTD.	CRISIL A1+	0.30
Bahadur Chand Investments Private Limited	ICRA A1+	0.16
SBICAP SECURITIES LIMITED	CRISIL A1+	0.15
Corporate Debt/Financial Institutions - Total		**47.64**
Public Sector Undertakings		
BANK OF BARODA	CARE A1+	9.81
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CARE A1+	7.95
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH A1+	3.63
PUNJAB NATIONAL BANK(^)	CARE A1+	3.45
BANK OF INDIA	CARE A1+	3.19
INDIAN BANK	CRISIL A1+	2.79
CANARA BANK	CRISIL A1+	2.76
UNION BANK OF INDIA	FITCH A1+	2.22
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL A1+	1.88
BANK OF BARODA	FITCH A1+	1.86
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA A1+	1.57
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL A1+	1.53
UCO BANK	CRISIL A1+	1.06
Export-Import Bank of India	CRISIL A1+	0.99
PUNJAB NATIONAL BANK	FITCH A1+	0.77
BANK OF INDIA	CRISIL A1+	0.61
CTBC BANK CO. LTD (CTBC INDIA)	ICRA A1+	0.44
Public Sector Undertakings - Total		**46.51**
Treasury Bills		
182 DAYS TREASURY BILL 08/05/2026	SOV	2.74
364 DAYS TREASURY BILL 21/05/2026	SOV	2.05
364 DAYS TREASURY BILL 05/02/2026	SOV	2.01
182 DAYS TREASURY BILL 19/03/2026	SOV	1.84
364 DAYS TREASURY BILL 29/01/2026	SOV	1.39
364 DAYS TREASURY BILL 19/03/2026	SOV	0.88
182 DAYS TREASURY BILL 12/02/2026	SOV	0.77
364 DAYS TREASURY BILL 27/02/2026	SOV	0.77
182 DAYS TREASURY BILL 04/06/2026	SOV	0.76
364 DAYS TREASURY BILL 12/03/2026	SOV	0.69
182 DAYS TREASURY BILL 14/05/2026	SOV	0.61
182 DAYS TREASURY BILL 27/02/2026	SOV	0.39
364 DAYS TREASURY BILL 04/06/2026	SOV	0.35
182 DAYS TREASURY BILL 21/05/2026	SOV	0.15
364 DAYS TREASURY BILL 12/02/2026	SOV	0.15
Treasury Bills - Total		**15.55**
Triparty Repo		**2.09**
Alternative Investment Fund		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.27
Alternative Investment Fund - Total		**0.27**
Net Current Assets/(Liabilities)		**-13.58**
Grand Total		**100.00**

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	27,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	65,02,561	16,78,769	10,59,243	7,14,958	4,02,457	1,24,329
Scheme Returns (%)	**7.15**	**6.53**	**6.52**	**6.94**	**7.37**	**6.76**
CRISIL Money Market A-I Index Returns (%)	6.97	6.31	6.30	6.70	6.97	6.25
Alpha*	**0.18**	**0.22**	**0.22**	**0.25**	**0.41**	**0.51**
CRISIL Money Market A-I Index (₹)#	63,49,781	16,59,628	10,51,022	7,10,509	4,00,039	1,24,007
NIFTY 1 Year T-Bill Index (₹)^	59,87,986	16,41,395	10,39,976	7,03,397	3,98,701	1,23,966
NIFTY 1 Year T-Bill Index Returns (%)	6.52	6.10	6.01	6.29	6.74	6.19

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Income over a short term investment horizon • Investment in money market securities * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter The risk of the scheme is Low to Moderate	Risk-o-meter The risk of the benchmark is Low to Moderate CRISIL Money Market A-I Index

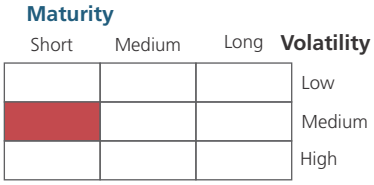
For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - July 14, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. For last three IDCW, please refer page no 173-175.

KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.

Investment Objective: The primary objective of the Scheme is to generate income through investment primarily in low duration debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.



Fund Manager*: Mr. Dharmesh Thakkar and Mr. Deepak Agrawal (effective October 24, 2025)

AAUM: ₹15,452.07 crs

AUM: ₹15,282.84 crs

Benchmark: Nifty Low Duration Debt Index A-I

Allotment Date: March 6, 2008

Folio Count: 80,059

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 6-9 months

Net Asset Value (NAV)

	Regular	Direct
Growth	₹3443.5331	₹3769.7810
Monthly IDCW	₹1312.5784	₹1602.0715

(as on December 31, 2025)

Debt Quant & Ratios

Average Maturity	1.37 yrs
Modified Duration	0.90 yrs
Macaulay Duration	0.96 yrs
Annualised YTM*	6.96%
$Standard Deviation	0.66%

*in case of semi annual YTM, it will be annualized.
Source: $ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.18%
Direct Plan: 0.42%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (payout of IDCW is available under monthly IDCW only) (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil.
Exit Load: Nil.
Any exit load charged (net off Service Tax, if any) shall be credited back to the Scheme

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

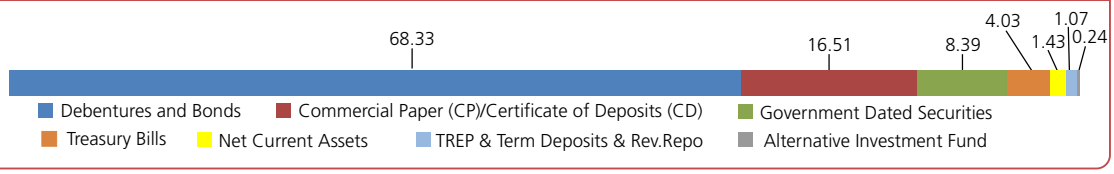
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
6.82% Central Government	SOV	2.92
7.46% Madhya Pradesh State Govt-Madhya Pradesh	SOV	1.67
6.22% Central Government	SOV	1.48
6.92% Tamil Nadu State Govt(^)-Tamil Nadu	SOV	1.32
7.03% Tamil Nadu State Govt(^)-Tamil Nadu	SOV	0.66
7.59% Gujarat State Govt-Gujarat	SOV	0.30
6.54% Central Government	SOV	0.03
7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	0.01
Government Dated Securities - Total		**8.39**
Public Sector Undertakings		
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)	ICRA AAA	6.12
REC LTD (^)	CRISIL AAA	4.60
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)	CRISIL AAA	3.55
REC LTD	ICRA AAA	1.96
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	1.31
Power Finance Corporation Ltd.	CRISIL AAA	1.18
Public Sector Undertakings - Total		**18.72**
Corporate Debt/Financial Institutions		
BHARTI TELECOM LTD. (^)	CRISIL AAA	4.98
BAJAJ HOUSING FINANCE LTD. (^)	CRISIL AAA	4.71
GODREJ SEEDS AND GENETICS LTD. (^)	CRISIL AA	3.12
JTPM METAL TRADERS PVT LTD	CRISIL AA	2.70
JAMNAGAR UTILITIES & POWER PRIVATE LIMITED (Mukesh Ambani Group)	CRISIL AAA	2.50
EMBASSY OFFICE PARKS REIT (^)	CRISIL AAA	2.44
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	2.05
BAJAJ FINANCE LTD. (^)	CRISIL AAA	1.98
PTC RADHAKRISHNA SECURITISATION TRUST 28/09/2028 (RADHAKRISHNA TRUST)	CRISIL AAA(SO)	1.37
TATA CAPITAL LTD. (^)	CRISIL AAA	1.32
ADITYA BIRLA HOUSING FINANCE LTD(^)	ICRA AAA	1.32
PNB HOUSING FINANCE LTD.(^)	CARE AA+	1.16
PTC INDIA UNIVERSAL TRUST AL1 (SERIES A2) 20/07/2027(INDIA UNIVERSAL TRUST AL1)	FITCH AAA(SO)	1.07
RJ CORP LIMITED	CRISIL AAA	1.00
PTC IIFL FIN LIQUID GOLD (SERIES 8) 20/08/2027(LIQUID GOLD SERIES 9)	CRISIL AAA(SO)	0.93
INTERISE TRUST	ICRA AAA	0.91
MINDSPACE BUSINESS PARKS REIT (^)	CRISIL AAA	0.90
L&T METRO RAIL (HYDERABAD) LTD (Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.)	CRISIL AAA(CE)	0.82
PTC SANSAR TRUST (AUGUST 24 V) 25/09/2029(SANSAR TRUST)(^)	CRISIL AAA(SO)	0.73
AADHAR HOUSING FINANCE LIMITED (^)	ICRA AA	0.73
JUBILANT BEVCO LIMITED (^)	CRISIL AA	0.70
INDIGRID INFRASTRUCTURE TRUST (^)	CRISIL AAA	0.66
HINDUJA LEYLAND FINANCE LTD.(^)	CRISIL AA+	0.66
CAN FIN HOMES LTD.(^)	ICRA AAA	0.66
ADITYA BIRLA RENEWABLES LIMITED (^)	CRISIL AA	0.66
VEDANTA LTD.(^)	ICRA AA	0.66
VEDANTA LTD. (^)	ICRA AA	0.66
PIRAMAL FINANCE LTD	CARE AA	0.66
NEXUS SELECT TRUST REIT (^)	CRISIL AAA	0.66
MANKIND PHARMA LTD	CRISIL AA+	0.66
Kotak Mahindra Prime Ltd. (^)	CRISIL AAA	0.66
DLF Cyber City Developers Ltd	CRISIL AAA	0.65
PTC IIFL FIN LIQUID GOLD (SERIES 14A) 20/07/2027(LIQUID GOLD SERIES 14)	CRISIL AAA(SO)	0.64
PTC DHRUVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029) (DHRUVA TRUST)	ICRA AAA(SO)	0.43
LIC HOUSING FINANCE LTD.	CRISIL AAA	0.43
PTC INDIA UNIVERSAL TRUST AL2 (SERIES A1) 21/11/2026(INDIA UNIVERSAL TRUST AL2)	FITCH AAA(SO)	0.42
CAN FIN HOMES LTD.	FITCH AAA	0.40
PTC INDIA UNIVERSAL TRUST AL2 (SERIES A2) 21/11/2027(INDIA UNIVERSAL TRUST AL2)	FITCH AAA(SO)	0.35
MUTHOOT FINANCE LTD. (^)	CRISIL AA+	0.33
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	0.30
PTC FIRST BUSINESS TRUST (SR 24) 01/01/2026(First Business Receivables Trust)	CRISIL AAA(SO)	0.29
JM FINANCIAL CREDIT SOLUTIONS LTD.	ICRA AA	0.28
PTC SANSAR TRUST (SERIES A1) 25/06/2030 (MAT 31/08/2027) (SANSAR TRUST)	CRISIL AAA(SO)	0.27
SUNDARAM HOME FINANCE LTD	ICRA AAA	0.20
NOMURA CAPITAL (INDIA) PRIVATE LIMITED	FITCH AAA	0.13
BAJAJ FINANCE LTD.	CRISIL AAA	0.12
PTC SANSAR TRUST (SERIES A1) 20/01/2027 (MAT 20/11/2029) (SANSAR TRUST)(^)	CRISIL AAA(SO)	0.09
Nirma Ltd.	CRISIL AA	0.07
GODREJ PROPERTIES LIMITED	ICRA AA+	0.07
SANSAR TRUST(SANSAR TRUST)	ICRA AAA(SO)	0.04
SUNDARAM FINANCE LTD.	ICRA AAA	0.03
TATA CAPITAL LTD.	ICRA AAA	0.01
SAMVARDHANA MOTHERSON INTERNATIONAL LTD	FITCH AAA	0.01
ADITYA BIRLA CAPITAL LTD	ICRA AAA	0.01
Corporate Debt/Financial Institutions - Total		**49.61**
Money Market Instruments		
Commercial Paper(CP)/ Certificate of Deposits(CD)		
Treasury Bills		
182 DAYS TREASURY BILL 08/05/2026	SOV	2.41
364 DAYS TREASURY BILL 19/03/2026	SOV	1.62
Treasury Bills - Total		**4.03**
Public Sector Undertakings		
PUNJAB NATIONAL BANK	FITCH A1+	2.26
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL A1+	1.59
UNION BANK OF INDIA	ICRA A1+	0.65
UNION BANK OF INDIA	FITCH A1+	0.63
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CARE A1+	0.62
PUNJAB NATIONAL BANK	CRISIL A1+	0.06
CANARA BANK	CRISIL A1+	0.06
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL A1+	0.03
BANK OF BARODA	FITCH A1+	0.03
Public Sector Undertakings - Total		**5.93**
Corporate Debt/Financial Institutions		
HDFC BANK LTD.	CARE A1+	5.65
IDFC FIRST BANK LIMITED	CRISIL A1+	3.19
IIFL CAPITAL SERVICES LTD.	CRISIL A1+	0.80
SUNDARAM FINANCE LTD.	CRISIL A1+	0.62
EMBASSY OFFICE PARKS REIT	CRISIL A1+	0.32
Corporate Debt/Financial Institutions - Total		**10.58**
Triparty Repo		**1.07**
Alternative Investment Fund		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.24
Alternative Investment Fund - Total		**0.24**
Net Current Assets/(Liabilities)		**1.43**
Grand Total		**100.00**

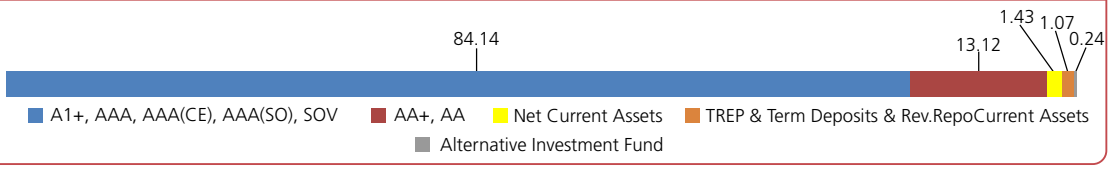
KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	42,19,104	16,69,092	10,48,915	7,06,493	4,00,117	1,24,069
Scheme Returns (%)	**7.12**	**6.42**	**6.25**	**6.47**	**6.98**	**6.35**
Nifty Low Duration Debt Index A-I Returns (%)	7.12	6.42	6.37	6.75	7.23	6.60
Alpha*	**0.01**	**0.00**	**-0.12**	**-0.28**	**-0.25**	**-0.25**
Nifty Low Duration Debt Index A-I (₹)#	42,15,166	16,68,669	10,53,510	7,11,484	4,01,605	1,24,225
NIFTY 1 Year T-Bill Index (₹)^	39,66,414	16,41,395	10,39,976	7,03,397	3,98,701	1,23,966
NIFTY 1 Year T-Bill Index Returns (%)	6.51	6.10	6.01	6.29	6.74	6.19

Product Label

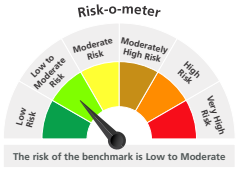
This product is suitable for investors who are seeking*:

- Regular Income over short term
- Income by focussing on low duration securities with portfolio Macaulay duration between 6 months and 12 months

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Benchmark



Nifty Low Duration Debt Index A-I

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

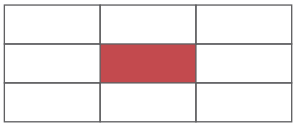
Scheme Inception : - March 06, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^)This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Dec 2025 is 22.71% of the net assets. *For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. For last three IDCW, please refer page no 173-175.

KOTAK CORPORATE BOND FUND

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.
A relatively high interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA+ and above rated corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity (Short / Medium / Long) **Volatility** (Low / Medium / High)



Fund Manager*:	Mr. Deepak Agrawal & Mr. Manu Sharma
AAUM:	₹18,166.58 crs
AUM:	₹18,022.01 crs
Benchmark:	Nifty Corporate Bond Index A-II
Allotment Date:	September 21, 2007
Folio Count:	27,771

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 1-1.5 year

Net Asset Value (NAV)

	Regular	Direct
Growth	₹3886.7002	₹4065.0320
Monthly IDCW	₹1266.1373	₹1074.3998

(as on December 31, 2025)

Debt Quant & Ratios

Average Maturity	4.54 yrs
Modified Duration	2.95 yrs
Macaulay Duration	3.12 yrs
Annualised YTM*	7.04%
$Standard Deviation	1.69%

*in case of semi annual YTM, it will be annualized.
Source: $ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 0.69%
Direct Plan: 0.36%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil. (applicable for all plans)

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

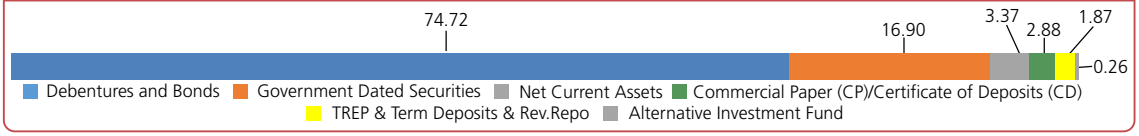
PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

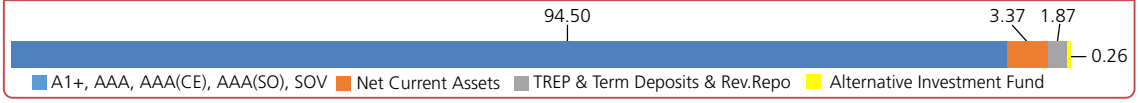
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
7.18% Central Government(^)	SOV	6.13
7.09% Central Government(^)	SOV	3.38
6.54% Central Government(^)	SOV	2.65
7.1% Central Government(^)	SOV	0.94
6.52% Central Government(^)	SOV	0.66
7.26% Central Government(^)	SOV	0.55
7.54% Bihar State Govt(^)-Bihar	SOV	0.53
7.70% Maharashtra State Govt-Maharashtra	SOV	0.52
7.63% Maharashtra State Govt-Maharashtra	SOV	0.48
7.19% Tamil Nadu State Govt-Tamil Nadu	SOV	0.40
7.65% Bihar State Govt-Bihar	SOV	0.27
7.30% Central Government	SOV	0.19
7.18% Maharashtra State Govt-Maharashtra	SOV	0.18
7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	0.02
Government Dated Securities - Total		**16.90**
Public Sector Undertakings		
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	7.69
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	6.91
Power Finance Corporation Ltd.(^)	CRISIL AAA	6.26
REC LTD	ICRA AAA	2.67
Power Finance Corporation Ltd. (^)	CRISIL AAA	2.12
NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT (^)	CRISIL AAA	2.09
REC LTD (^)	CRISIL AAA	1.88
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	1.75
HOUSING & URBAN DEVELOPMENT CORPORATION LTD.	ICRA AAA	1.32
Food Corporation of India	CRISIL AAA(CE)	0.99
INDIAN OIL CORPORATION LTD.	CRISIL AAA	0.59
ONGC PETRO ADDITIONS LTD. (^)	CRISIL AAA(CE)	0.53
NUCLEAR POWER CORPORATION OF INDIA LTD.	ICRA AAA	0.41
National Housing Bank (^)	CARE AAA	0.27
Export-Import Bank of India	CRISIL AAA	0.13
National Housing Bank	CRISIL AAA	0.11
Public Sector Undertakings - Total		**35.72**
Corporate Debt/Financial Institutions		
LIC HOUSING FINANCE LTD. (^)	CRISIL AAA	3.72
BAJAJ FINANCE LTD.	CRISIL AAA	3.53
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	2.15
ADITYA BIRLA CAPITAL LTD (^)	CRISIL AAA	2.15
EMBASSY OFFICE PARKS REIT	CRISIL AAA	2.04
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	1.95
KNOWLEDGE REALTY TRUST	CRISIL AAA	1.59
Larsen and Toubro Ltd.	CRISIL AAA	1.48
HDB FINANCIAL SERVICES LTD.	CRISIL AAA	1.47
PIPELINE INFRASTRUCTURE LIMITED	CRISIL AAA	1.35
INDIA INFRADEBT LTD(^)	CRISIL AAA	1.21
L & T FINANCE LTD.	ICRA AAA	1.20
JAMNAGAR UTILITIES & POWER PRIVATE LIMITED	CRISIL AAA	1.08
(Mukesh Ambani Group) SMFG INDIA HOME FINANCE COMPANY LTD	CRISIL AAA	1.07
BHARTI TELECOM LTD.	CRISIL AAA	1.06
PTC INDIA UNIVERSAL TRUST AL1 (SERIES A3) 20/09/2030(INDIA UNIVERSAL TRUST AL1)	FITCH AAA(SO)	0.98
L&T METRO RAIL (HYDERABAD) LTD (Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.) (^)	CRISIL AAA(CE)	0.95
PTC SHIVSHAKTI SECURITISATION TRUST 28/09/2029(SHIVSHAKTI TRUST)	CRISIL AAA(SO)	0.93
PTC SIDDHIVINAYAK SECURITISATION TRUST 28/09/2030 (SIDDHIVINAYAK TRUST)	CRISIL AAA(SO)	0.91
HDFC BANK LTD.	CRISIL AAA	0.90
HDFC BANK LTD. (^)	CRISIL AAA	0.87
ICICI HOME FINANCE COMPANY LIMITED	CRISIL AAA	0.67
TATA CAPITAL LTD.	CRISIL AAA	0.59
SMFG INDIA CREDIT CO. LTD.	ICRA AAA	0.54
Hindustan Zinc Ltd.	CRISIL AAA	0.54
CAN FIN HOMES LTD.	ICRA AAA	0.54
VERTIS INFRASTRUCTURE TRUST - NCDS	CRISIL AAA	0.53
INDIGRID INFRASTRUCTURE TRUST	CRISIL AAA	0.53
PTC SANSAR TRUST (SERIES A1) 25/06/2030 (MAT 31/08/2027) (SANSAR TRUST)	CRISIL AAA(SO)	0.50
PTC INDIA UNIVERSAL TRUST AL2 (SERIES A3) 21/11/2030 (INDIA UNIVERSAL TRUST AL2)	FITCH AAA(SO)	0.48
MINDSPACE BUSINESS PARKS REIT	ICRA AAA	0.40
NOMURA FIXED INCOME SECURITIES PRIVATE LTD.	FITCH AAA	0.27
SMFG INDIA HOME FINANCE COMPANY LTD	CARE AAA	0.26
LIC HOUSING FINANCE LTD.	CRISIL AAA	0.21
BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	0.14
PTC SANSAR TRUST (SERIES A1) 20/01/2027 (MAT 20/11/2029) (SANSAR TRUST)	CRISIL AAA(SO)	0.08
PTC SANSAR TRUST (AUGUST 24 V) 25/09/2029(SANSAR TRUST)	CRISIL AAA(SO)	0.08
ICICI HOME FINANCE COMPANY LIMITED	ICRA AAA	0.05
Corporate Debt/Financial Institutions - Total		**39.00**
Money Market Instruments		
Commercial Paper(CP)/ Certificate of Deposits(CD)		
Public Sector Undertakings		
PUNJAB NATIONAL BANK	FITCH A1+	0.78
Public Sector Undertakings - Total		**0.78**
Corporate Debt/Financial Institutions		
AXIS BANK LTD.	CRISIL A1+	2.10
Corporate Debt/Financial Institutions - Total		**2.10**
Triparty Repo		**1.87**
Alternative Investment Fund		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.26
Alternative Investment Fund - Total		**0.26**
Net Current Assets/(Liabilities)		**3.37**
Grand Total		**100.00**

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	46,28,721	17,20,579	10,70,478	7,16,261	4,04,271	1,24,139
Scheme Returns (%)	**7.55**	**7.00**	**6.82**	**7.02**	**7.68**	**6.46**
Nifty Corporate Bond Index A-II Returns (%)	7.50	6.78	6.55	6.62	7.19	6.16
Alpha*	**0.05**	**0.22**	**0.27**	**0.40**	**0.49**	**0.30**
Nifty Corporate Bond Index A-II (₹)#	46,02,954	17,00,875	10,60,176	7,09,097	4,01,363	1,23,945
CRISIL 10 Year Gilt Index (₹)^	41,42,822	16,47,967	10,44,196	7,08,241	4,01,431	1,22,287
CRISIL 10 Year Gilt Index (%)	6.48	6.18	6.12	6.57	7.20	3.55

Product Label

This product is suitable for investors who are seeking*:
- Regular Income over short term
- Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Benchmark

Nifty Corporate Bond Index A-II

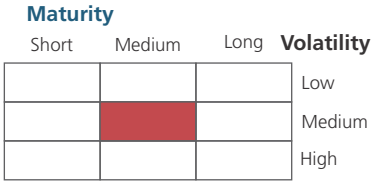
For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - September 21, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS). (^)This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Dec 2025 is 7.61% of the net assets. *For Fund Manager experience, please refer page 150-154 & 168-172.**Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. For last three IDCW, please refer page no 173-175.

KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A relatively high interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to provide reasonable returns and reasonably high levels of liquidity by investing in debt instruments such as bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be realised.



Fund Manager*: Mr. Deepak Agrawal, Mr. Abhishek Bisen

AAUM: ₹18,936.31 crs

AUM: ₹18,840.52 crs

Benchmark: Nifty Short Duration Debt Index A-II

Allotment Date: May 2, 2002

Folio Count: 21,656

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹53.5574	₹59.1670
IDCW	₹12.6820	₹16.7415

(as on December 31, 2025)

Debt Quant & Ratios

Average Maturity	3.94 yrs
Modified Duration	2.48 yrs
Macaulay Duration	2.63 yrs
Annualised YTM*	7.04%
[$]Standard Deviation	1.56%

*in case of semi annual YTM, it will be annualized.
Source: [$]ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.12%
Direct Plan: 0.39%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil.

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

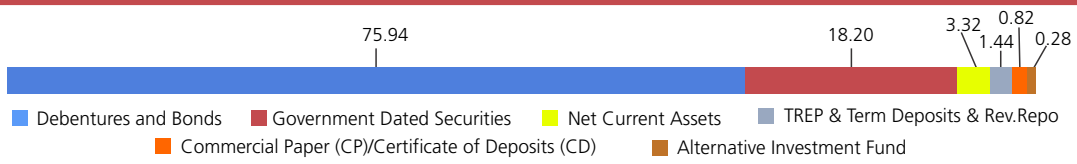
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
6.82% Central Government(^)	SOV	3.44
7.09% Central Government(^)	SOV	3.15
7.18% Central Government(^)	SOV	2.79
7.08% Karnataka State Govt(^)-Karnataka	SOV	2.77
7.02% Tamil Nadu State Govt-Tamil Nadu	SOV	1.32
6.99% Tamil Nadu State Govt(^)-Tamil Nadu	SOV	0.78
6.52% Central Government(^)	SOV	0.65
7.76% Maharashtra State Govt-Maharashtra	SOV	0.57
7.63% Maharashtra State Govt(^)-Maharashtra	SOV	0.50
7.19% Tamil Nadu State Govt(^)-Tamil Nadu	SOV	0.41
6.61% Gujarat State Govt(^)-Gujarat	SOV	0.38
6.54% Central Government(^)	SOV	0.37
7.26% Central Government(^)	SOV	0.29
7.42% Gujarat State Govt(^)-Gujarat	SOV	0.25
7.30% Central Government	SOV	0.19
7.18% Maharashtra State Govt-Maharashtra	SOV	0.18
7.15% Tamil Nadu State Govt-Tamil Nadu	SOV	0.16
Government Dated Securities - Total		**18.20**
Public Sector Undertakings		
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (^)	CRISIL AAA	9.71
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	5.84
Power Finance Corporation Ltd. (^)	CRISIL AAA	5.44
REC LTD	ICRA AAA	4.37
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	2.71
REC LTD	CRISIL AAA	1.96
NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT (^)	CRISIL AAA	1.64
Power Finance Corporation Ltd.(^)	CRISIL AAA	1.54
HOUSING & URBAN DEVELOPMENT CORPORATION LTD.	ICRA AAA	1.38
INDIAN RAILWAY FINANCE CORPORATION LTD. (^)	CRISIL AAA	1.10
Export-Import Bank of India (^)	CRISIL AAA	0.98
INDIAN OIL CORPORATION LTD.	CRISIL AAA	0.85
ONGC PETRO ADDITIONS LTD. (^)	CRISIL AAA(CE)	0.55
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH AAA	0.03
Public Sector Undertakings - Total		**38.10**
Corporate Debt/Financial Institutions		
LIC HOUSING FINANCE LTD. (^)	CRISIL AAA	7.11
BAJAJ FINANCE LTD.	CRISIL AAA	5.33
BHARTI TELECOM LTD.	CRISIL AAA	1.93
ADITYA BIRLA CAPITAL LTD (^)	CRISIL AAA	1.68
KNOWLEDGE REALTY TRUST	CRISIL AAA	1.66
HDFC BANK LTD. (^)	CRISIL AAA	1.66
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	1.40
CUBE HIGHWAYS TRUST (^)	ICRA AAA	1.37
TOYOTA FINANCIAL SERVICES INDIA LTD.(^)	ICRA AAA	1.12
EMBASSY OFFICE PARKS REIT	CRISIL AAA	1.12
PTC INDIA UNIVERSAL TRUST AL1 (SERIES A3) 20/09/2030(INDIA UNIVERSAL TRUST AL1)	FITCH AAA(SO)	1.10
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	0.98
TATA CAPITAL LTD.	CRISIL AAA	0.93
PTC SHIVSHAKTI SECURITISATION TRUST 28/09/2029 (SHIVSHAKTI TRUST)	CRISIL AAA(SO)	0.89
PTC SIDDHIVINAYAK SECURITISATION TRUST 28/09/2030 (SIDDHIVINAYAK TRUST)	CRISIL AAA(SO)	0.89
HDB FINANCIAL SERVICES LTD.	CRISIL AAA	0.84
INDIGRID INFRASTRUCTURE TRUST	CRISIL AAA	0.83
L&T METRO RAIL (HYDERABAD) LTD (Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.) (^)	CRISIL AAA(CE)	0.82
TATA CAPITAL LTD. (^)	ICRA AAA	0.56
SMFG INDIA CREDIT CO. LTD.	ICRA AAA	0.56
Hindustan Zinc Ltd.	CRISIL AAA	0.56
VERTIS INFRASTRUCTURE TRUST - NCDS	CRISIL AAA	0.55
POONAWALLA FINCORP LIMITED	CRISIL AAA	0.55
JIO CREDIT LIMITED	CRISIL AAA	0.55
BAJAJ HOUSING FINANCE LTD. (^)	CRISIL AAA	0.45
MINDSPACE BUSINESS PARKS REIT	ICRA AAA	0.41
PTC INDIA UNIVERSAL TRUST AL2 (SERIES A2) 21/11/2027 (INDIA UNIVERSAL TRUST AL2)	FITCH AAA(SO)	0.37
PTC INDIA UNIVERSAL TRUST AI2 (SERIES A3) 21/11/2030 (INDIA UNIVERSAL TRUST AL2)	FITCH AAA(SO)	0.33
LIC HOUSING FINANCE LTD.	CRISIL AAA	0.28
JAMNAGAR UTILITIES & POWER PRIVATE LIMITED (Mukesh Ambani Group) (^)	CRISIL AAA	0.28
NOMURA CAPITAL (INDIA) PRIVATE LIMITED	FITCH AAA	0.25
ICICI HOME FINANCE COMPANY LIMITED	ICRA AAA	0.22
PTC SANSAR TRUST (SERIES A1) 25/06/2030 (MAT 31/08/2027) (SANSAR TRUST)	CRISIL AAA(SO)	0.10
PTC SANSAR TRUST (SERIES A1) 20/01/2027 (MAT 20/11/2029) (SANSAR TRUST)	CRISIL AAA(SO)	0.07
PTC SANSAR TRUST (AUGUST 24 V) 25/09/2029(SANSAR TRUST)	CRISIL AAA(SO)	0.06
ADITYA BIRLA CAPITAL LTD (^)	ICRA AAA	0.03
Corporate Debt/Financial Institutions - Total		**37.84**
Money Market Instruments		
Commercial Paper(CP)/ Certificate of Deposits(CD)		
Corporate Debt/Financial Institutions		
AXIS BANK LTD.	CRISIL A1+	0.82
Corporate Debt/Financial Institutions - Total		**0.82**
Triparty Repo		**1.44**
Alternative Investment Fund		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.28
Alternative Investment Fund - Total		**0.28**
Net Current Assets/(Liabilities)		**3.32**
Grand Total		**100.00**

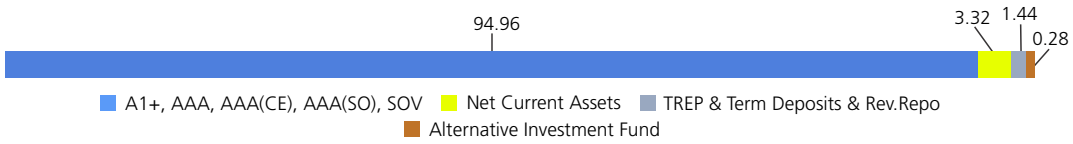
KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A relatively high interest rate risk and moderate credit risk.

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	28,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	73,63,533	16,78,892	10,53,216	7,07,261	4,01,220	1,23,831
Scheme Returns (%)	**7.32**	**6.53**	**6.36**	**6.51**	**7.17**	**5.98**
Nifty Short Duration Debt Index A-II Returns (%)	7.44	6.67	6.51	6.68	7.24	6.22
Alpha*	**-0.12**	**-0.14**	**-0.15**	**-0.17**	**-0.08**	**-0.24**
Nifty Short Duration Debt Index A-II (₹)#	74,90,936	16,90,826	10,58,815	7,10,316	4,01,675	1,23,984
CRISIL 10 Year Gilt Index (₹)^	64,43,966	16,47,967	10,44,196	7,08,241	4,01,431	1,22,287
CRISIL 10 Year Gilt Index (%)	6.36	6.18	6.12	6.57	7.20	3.55

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Income over a medium term investment horizon • Investment in debt & money market securities with portfolio Macaulay duration between 1 year & 3 years * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter Low Risk / Low to Moderate Risk / Moderate Risk / Moderately High Risk / High Risk / Very High Risk The risk of the scheme is Moderate	Risk-o-meter Low Risk / Low to Moderate Risk / Moderate Risk / Moderately High Risk / High Risk / Very High Risk The risk of the benchmark is Low to Moderate Nifty Short Duration Debt Index A-II

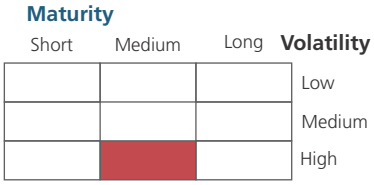
For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - May 02,2002. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^)This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Dec 2025 is 15.03% of the net assets. *For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. For last three IDCW, please refer page no 173-175.

KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

Investment Objective: The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA rated and below corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance that the investment objective of the Schemes will be realised.



Fund Manager*: Mr. Vihag Mishra and Mr. Deepak Agrawal (effective October 24, 2025)

AAUM: ₹716.45 crs

AUM: ₹706.86 crs

Benchmark: CRISIL Credit Risk Debt B-II Index

Allotment Date: May 11, 2010

Folio Count: 5,925

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 2-3 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹30.6005	₹34.5802
Annual IDCW	₹13.3078	₹25.9730

(as on December 31, 2025)

Debt Quant & Ratios

Average Maturity	2.12 yrs
Modified Duration	1.78 yrs
Macaulay Duration	1.89 yrs
Annualised YTM*	7.80%
$ Standard Deviation	1.35%

*in case of semi annual YTM, it will be annualized.
Source: $ICRA MFI Explorer.

Total Expense Ratio**
Regular Plan: 1.71%
Direct Plan: 0.81%

Available Plans/Options
A)Regular Plan B)Direct Plan
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency
At discretion of trustees

Load Structure
Entry Load: Nil. (applicable for all plans)
Exit Load: a) For redemption / switch out of upto 6% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.
b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%
c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

PORTFOLIO

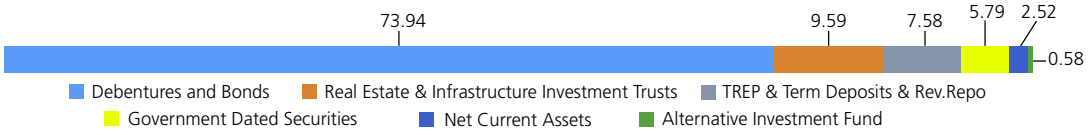
Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
7.18% Central Government(^)	SOV	5.79
Government Dated Securities - Total		**5.79**
Public Sector Undertakings		
REC LTD	ICRA AAA	7.04
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	3.58
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	2.86
THDC India Ltd. (THDCIL)	CARE AA	1.42
SURAT MUNICIPAL CORPORATION	CRISIL AA+	0.16
Public Sector Undertakings - Total		**15.06**
Corporate Debt/Financial Institutions		
JUBILANT BEVCO LIMITED	CRISIL AA	7.59
BAMBOO HOTEL AND GLOBAL CENTRE (DELHI) PRIVATE LTD	ICRA A+(CE)	7.16
VEDANTA LTD.	ICRA AA	7.14
TATA PROJECTS LTD.	CRISIL AA	7.13
ADITYA BIRLA REAL ESTATE LTD (^)	CRISIL AA	6.75
AADHAR HOUSING FINANCE LIMITED	ICRA AA	5.73
ADITYA BIRLA RENEWABLES LIMITED	CRISIL AA	5.72
AU SMALL FINANCE BANK LTD.	CRISIL AA	4.30
GODREJ SEEDS AND GENETICS LTD.	CRISIL AA	3.52
PTC VAJRA TRUST (SERIES A1) 20/02/2029 (MAT 20/02/2027)(VAJRA TRUST)	ICRA AAA(SO)	1.84
PTC SANSAR TRUST (SERIES A1) 25/06/2030 (MAT 31/08/2027)(SANSAR TRUST)	CRISIL AAA(SO)	0.80
Nirma Ltd.	CRISIL AA	0.71
PTC DHRUVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029)(DHRUVA TRUST)	ICRA AAA(SO)	0.49
Corporate Debt/Financial Institutions - Total		**58.88**
Triparty Repo		**7.58**
Alternative Investment Fund		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.58
Alternative Investment Fund - Total		**0.58**
Real Estate & Infrastructure Investment Trusts		
Embassy Office Parks REIT	Realty	3.92
INDUS INFRA TRUST	Transport Infrastructure	3.53
BROOKFIELD INDIA REAL ESTATE TRUST	Realty	2.14
Real Estate & Infrastructure Investment Trusts - Total		**9.59**
Net Current Assets/(Liabilities)		**2.52**
Grand Total		**100.00**

KOTAK CREDIT RISK FUND

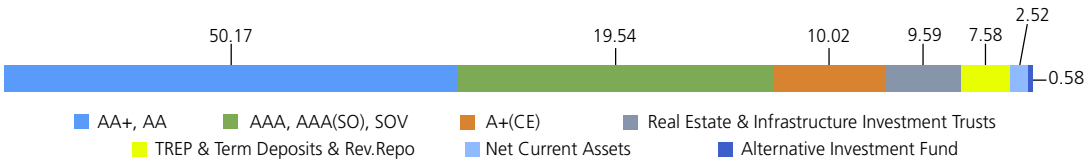
An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

Securities Below Investment grade or Default				
ISIN	**Name of the Security**	**Value Recognised in NAV(Rs. In Lacs)**	**% to Net Assets**	**Total Security Value (Rs. In Lacs)**
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	9040.89
INE452O07054	8.70% Future Lifestyle Fashions Ltd.	0.00	0.00	7094.18
Total	-	**0.00**	**0.00**	**16,135.07**

ALLOCATION (%)



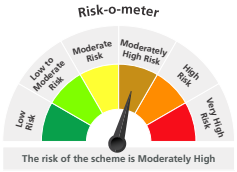
RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	18,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	33,44,614	16,66,100	10,53,764	7,11,153	4,05,444	1,25,219
Scheme Returns (%)	**7.03**	**6.39**	**6.38**	**6.73**	**7.87**	**8.17**
CRISIL Credit Risk Debt B-II Index Returns (%)	8.43	7.97	7.90	7.93	8.49	8.40
Alpha*	**-1.40**	**-1.58**	**-1.52**	**-1.20**	**-0.61**	**-0.24**
CRISIL Credit Risk Debt B-II Index (₹)#	37,74,789	18,09,760	11,12,527	7,32,883	4,09,140	1,25,368
CRISIL 10 Year Gilt Index (₹)^	32,08,394	16,47,967	10,44,196	7,08,241	4,01,431	1,22,287
CRISIL 10 Year Gilt Index (%)	6.54	6.18	6.12	6.57	7.20	3.55

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Income over a medium term investment horizon • Investment predominantly in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds) * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		 CRISIL Credit Risk Debt B-II Index

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - May 11, 2010. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. For last three IDCW, please refer page no 173-175.

KOTAK DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration.
A relatively high interest rate risk and moderate credit risk.

Maturity

Volatility	Short	Medium	Long
Low	■		
Medium		■	
High			■

Investment Objective: The investment objective of the Scheme is to maximise returns through an active management of a portfolio of debt and money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Deepak Agrawal, Mr. Abhishek Bisen

AAUM: ₹2,730.35 crs

AUM: ₹2,677.11 crs

Benchmark: Nifty Composite Debt Index A-III

Allotment Date: May 26, 2008

Folio Count: 18,405

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 2 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹38.1062	₹41.7234
Quarterly IDCW	₹14.3563	₹14.6431

(as on December 31, 2025)

Debt Quant & Ratios

Average Maturity	15.76 yrs
Modified Duration	6.62 yrs
Macaulay Duration	6.92 yrs
Annualised YTM*	7.21%
$Standard Deviation	3.94%

*in case of semi annual YTM, it will be annualized.
Source: $ICRA MFI Explorer.

Total Expense Ratio**
Regular Plan: 1.33%
Direct Plan: 0.59%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency
At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil.

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

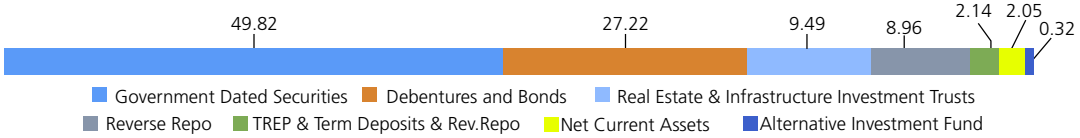
PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

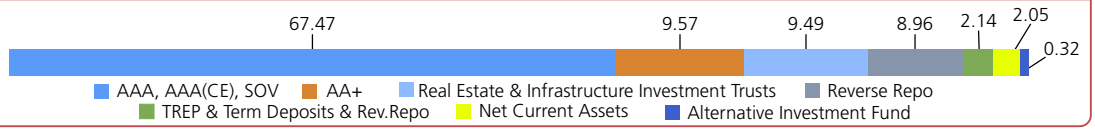
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
7.30% Central Government(^)	SOV	43.41
7.25% Central Government(^)	SOV	4.24
7.63% Maharashtra State Govt(^)-Maharashtra	SOV	1.46
7.38% Tamil Nadu State Govt-Tamil Nadu	SOV	0.43
7.42% Karnataka State Govt-Karnataka	SOV	0.22
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.03
6.52% Karnataka State Govt-Karnataka	SOV	0.02
6.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.01
Government Dated Securities - Total		**49.82**
Public Sector Undertakings		
Power Finance Corporation Ltd.	CRISIL AAA	3.82
ONGC PETRO ADDITIONS LTD. (^)	CRISIL AAA(CE)	1.85
REC LTD(^)	CRISIL AAA	0.24
Public Sector Undertakings - Total		**5.91**
Corporate Debt/Financial Institutions		
MUTHOOT FINANCE LTD.	CRISIL AA+	6.74
BAJAJ FINANCE LTD.	CRISIL AAA	4.72
HDFC BANK LTD.(^)	CRISIL AAA	3.25
Tata Steel Ltd. (^)	CARE AA+	2.83
HDFC BANK LTD. (^)	CRISIL AAA	1.91
INDIGRID INFRASTRUCTURE TRUST (^)	CRISIL AAA	1.86
Corporate Debt/Financial Institutions - Total		**21.31**
Triparty Repo		**2.14**
Reverse Repo (AMC REPO CLEARING LTD)		**8.96**
Alternative Investment Fund		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.32
Alternative Investment Fund - Total		**0.32**
Real Estate & Infrastructure Investment Trusts		
Embassy Office Parks REIT	Realty	4.39
CAPITAL INFRA TRUST INVIT	Construction	1.64
INDUS INFRA TRUST	Transport Infrastructure	1.42
BROOKFIELD INDIA REAL ESTATE TRUST	Realty	1.42
NEXUS SELECT TRUST REIT	Realty	0.62
Real Estate & Infrastructure Investment Trusts - Total		**9.49**
Net Current Assets/(Liabilities)		**2.05**
Grand Total		**100.00**

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

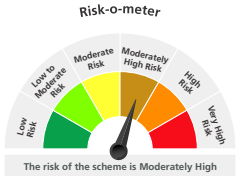
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	43,88,386	17,07,639	10,55,217	7,05,548	3,99,334	1,22,942
Scheme Returns (%)	**7.68**	**6.86**	**6.42**	**6.42**	**6.85**	**4.58**
Nifty Composite Debt Index A-III Returns (%)	7.55	6.98	6.73	6.76	7.32	5.31
Alpha*	**0.14**	**-0.12**	**-0.32**	**-0.35**	**-0.47**	**-0.73**
Nifty Composite Debt Index A-III (₹)#	43,28,413	17,18,773	10,67,301	7,11,728	4,02,110	1,23,408
CRISIL 10 Year Gilt Index (₹)^	38,94,414	16,47,967	10,44,196	7,08,241	4,01,431	1,22,287
CRISIL 10 Year Gilt Index (%)	6.48	6.18	6.12	6.57	7.20	3.55

Product Label

This product is suitable for investors who are seeking*:
- Income over a medium term investment horizon
- Investment in debt & money market securities across duration.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - May 26, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^)This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Dec 2025 is 27.25% of the net assets. *For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. For last three IDCW, please refer page no 173-175.

KOTAK FLOATING RATE FUND

An open ended debt scheme predominantly investing in floating rate instruments.
A relatively high interest rate risk and moderate credit risk.

Investment Objective: The primary objective of the Scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity / **Volatility**

Maturity: Short	Maturity: Medium	Maturity: Long	Volatility
■			Low
			Medium
			High

Fund Manager*: Mr. Deepak Agrawal, Mr. Manu Sharma
AAUM: ₹3,102.92 crs
AUM: ₹3,368.00 crs
Benchmark: Nifty Short Duration Debt Index A-II
Allotment Date: May 14, 2019
Folio Count: 4,786

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 2 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹1563.8074	₹1603.9157
IDCW	₹1393.6873	₹1397.2603

(as on December 31, 2025)

Debt Quant & Ratios

Average Maturity	4.13 yrs
Modified Duration	1.67 yrs
Macaulay Duration	1.75 yrs
Annualised YTM*	6.96%
$Standard Deviation	1.03%

*in case of semi annual YTM, it will be annualized.
Source: $ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 0.63%
Direct Plan: 0.26%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth, Payout of IDCW and Reinvestment of IDCW

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil. (applicable for all plans)

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

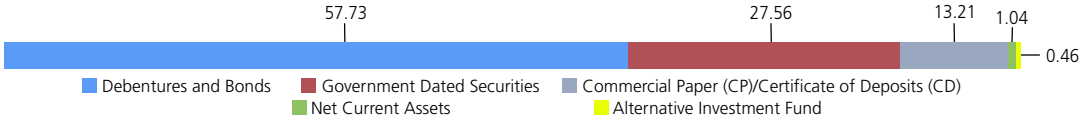
PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

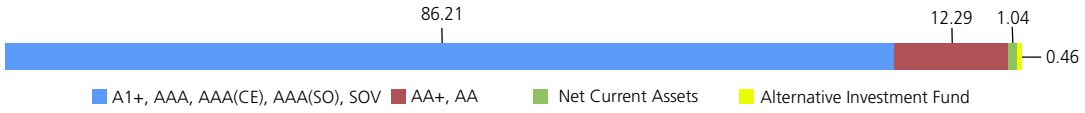
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
6.54% Central Government	SOV	19.49
6.52% Central Government	SOV	8.07
Government Dated Securities - Total		**27.56**
Public Sector Undertakings		
Power Finance Corporation Ltd.(^)	CRISIL AAA	3.00
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (^)	CRISIL AAA	0.75
Public Sector Undertakings - Total		**3.75**
Corporate Debt/Financial Institutions		
EMBASSY OFFICE PARKS REIT (^)	CRISIL AAA	7.20
TATA CAPITAL HOUSING FINANCE LTD. (^)	CRISIL AAA	6.07
PIPELINE INFRASTRUCTURE LIMITED (^)	CRISIL AAA	5.45
JUBILANT BEVCO LIMITED (^)	CRISIL AA	3.19
JTPM METAL TRADERS PVT LTD	CRISIL AA	3.06
DLF Cyber City Developers Ltd (^)	CRISIL AAA	2.96
BHARTI TELECOM LTD. (^)	CRISIL AAA	2.96
TATA CAPITAL LTD. (^)	ICRA AAA	2.84
MUTHOOT FINANCE LTD. (^)	CRISIL AA+	2.30
BAJAJ FINANCE LTD.	CRISIL AAA	2.26
BAJAJ HOUSING FINANCE LTD. (^)	CRISIL AAA	2.12
PTC SIDDHIVINAYAK SECURITISATION TRUST 28/09/2030 (SIDDHIVINAYAK TRUST)	CRISIL AAA(SO)	2.09
PTC SHIVSHAKTI SECURITISATION TRUST 28/09/2029 (SHIVSHAKTI TRUST)	CRISIL AAA(SO)	2.09
PTC DHRUVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029) (DHRUVA TRUST)	ICRA AAA(SO)	1.53
LIC HOUSING FINANCE LTD. (^)	CRISIL AAA	1.51
GODREJ PROPERTIES LIMITED (^)	ICRA AA+	1.51
VEDANTA LTD. (Axis Trustee Services Ltd.) (^)	CRISIL AA	1.49
L&T METRO RAIL (HYDERABAD) LTD (Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.) (^)	CRISIL AAA(CE)	1.47
L & T FINANCE LTD. (^)	ICRA AAA	0.75
Bahadur Chand Investments Private Limited	ICRA AA	0.74
PTC VAJRA TRUST (SERIES A1) 20/02/2029 (MAT 20/02/2027) (VAJRA TRUST)	ICRA AAA(SO)	0.39
Corporate Debt/Financial Institutions - Total		**53.98**
Money Market Instruments		
Commercial Paper(CP)/ Certificate of Deposits(CD)		
Public Sector Undertakings		
PUNJAB NATIONAL BANK(^)	FITCH A1+	8.81
UNION BANK OF INDIA	ICRA A1+	4.40
Public Sector Undertakings - Total		**13.21**
Alternative Investment Fund		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.46
Alternative Investment Fund - Total		**0.46**
Net Current Assets/(Liabilities)		**1.04**
Grand Total		**100.00**

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	8,00,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	10,15,158	7,20,155	4,06,063	1,24,677
Scheme Returns (%)	**7.04**	**7.23**	**7.98**	**7.31**
Nifty Short Duration Debt Index A-II Returns (%)	6.48	6.68	7.24	6.22
Alpha*	**0.56**	**0.55**	**0.73**	**1.09**
Nifty Short Duration Debt Index A-II (₹)#	9,96,162	7,10,316	4,01,675	1,23,984
CRISIL 10 Year Gilt Index (₹)^	9,82,417	7,08,241	4,01,431	1,22,287
CRISIL 10 Year Gilt Index (%)	6.07	6.57	7.20	3.55

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Income over a short term investment horizon • Investment in floating & fixed rate debt instruments swapped for floating rate returns and money market instruments * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter The risk of the scheme is Moderate	Risk-o-meter The risk of the benchmark is Low to Moderate Nifty Short Duration Debt Index A-II

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - May 14, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^)This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Dec 2025 is 41.57% of the net assets. *For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. For last three IDCW, please refer page no 173-175.

KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and relatively high credit risk.

Investment Objective: The investment objective of the scheme is to generate regular income and capital appreciation by investing in a portfolio of medium term debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity

Volatility	Short	Medium	Long
Low			
Medium			
High			■

Fund Manager*: Mr. Deepak Agrawal & Mr. Vihag Mishra

AAUM: ₹2,065.59 crs

AUM: ₹2,014.86 crs

Benchmark: CRISIL Medium Duration Debt A-III Index

Allotment Date: March 21, 2014

Folio Count: 11,305

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 2.5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹23.6133	₹26.3738
IDCW	₹14.4935	₹26.3762

(as on December 31, 2025)

Debt Quant & Ratios

Average Maturity	4.69 yrs
Modified Duration	3.23 yrs
Macaulay Duration	3.40 yrs
Annualised YTM*	7.89%
$Standard Deviation	1.60%

*in case of semi annual YTM, it will be annualized.
Source: $ICRA MFI Explorer.

Total Expense Ratio**
Regular Plan: 1.63%
Direct Plan: 0.67%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency
At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil.

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
7.09% Central Government	SOV	2.67
7.10% Central Government	SOV	2.55
6.98% Gujarat State Govt-Gujarat	SOV	2.46
7.18% Central Government(^)	SOV	2.33
7.19% Tamil Nadu State Govt-Tamil Nadu	SOV	1.98
7.30% Central Government	SOV	0.99
7.18% Maharashtra State Govt-Maharashtra	SOV	0.82
6.48% Central Government	SOV	0.49
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.14
Government Dated Securities - Total		**14.43**
Public Sector Undertakings		
Power Finance Corporation Ltd.	CRISIL AAA	4.98
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	2.45
REC LTD	ICRA AAA	1.23
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	0.18
REC LTD	CRISIL AAA	0.10
Public Sector Undertakings - Total		**8.94**
Corporate Debt/Financial Institutions		
JTPM METAL TRADERS PVT LTD	CRISIL AA	5.12
GODREJ SEEDS AND GENETICS LTD.	CRISIL AA	4.97
L&T METRO RAIL (HYDERABAD) LTD (Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.) (^)	CRISIL AAA(CE)	4.92
BAMBOO HOTEL AND GLOBAL CENTRE (DELHI) PRIVATE LTD	ICRA A+(CE)	4.52
Tata Steel Ltd.	CARE AA+	3.76
AADHAR HOUSING FINANCE LIMITED	ICRA AA	3.27
PIPELINE INFRASTRUCTURE LIMITED	CRISIL AAA	3.20
ADITYA BIRLA RENEWABLES LIMITED	CRISIL AA	3.01
ADITYA BIRLA REAL ESTATE LTD (^)	CRISIL AA	2.78
INDIGRID INFRASTRUCTURE TRUST	CRISIL AAA	2.54
EMBASSY OFFICE PARKS REIT	CRISIL AAA	2.53
GODREJ PROPERTIES LIMITED	ICRA AA+	2.52
VEDANTA LTD. (Axis Trustee Services Ltd.)	CRISIL AA	2.50
VEDANTA LTD.	ICRA AA	2.50
JM FINANCIAL CREDIT SOLUTIONS LTD.	ICRA AA	2.49
JM FINANCIAL ASSET RECONSTRUCTION CO. PVT. LTD	CRISIL AA-	2.14
PTC SIDDHIVINAYAK SECURITISATION TRUST 28/09/2030(SIDDHIVINAYAK TRUST)	CRISIL AAA(SO)	1.99
PTC SHIVSHAKTI SECURITISATION TRUST 28/09/2029(SHIVSHAKTI TRUST)	CRISIL AAA(SO)	1.74
PTC SANSAR TRUST (AUGUST 24 V) 25/09/2029(SANSAR TRUST)	CRISIL AAA(SO)	1.48
MUTHOOT FINANCE LTD.	CRISIL AA+	1.28
PIRAMAL FINANCE LTD	CARE AA	1.25
Bahadur Chand Investments Private Limited	ICRA AA	1.24
PTC SANSAR TRUST (SERIES A1) 25/06/2030 (MAT 31/08/2027)(SANSAR TRUST)	CRISIL AAA(SO)	0.94
PTC DHRUVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029)(DHRUVA TRUST)	ICRA AAA(SO)	0.85
BHARTI TELECOM LTD.	CRISIL AAA	0.76
TATA PROJECTS LTD.	FITCH AA	0.35
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	0.10
Corporate Debt/Financial Institutions - Total		**64.75**
Alternative Investment Fund		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.28
Alternative Investment Fund - Total		**0.28**
Real Estate & Infrastructure Investment Trusts		
Embassy Office Parks REIT	Realty	4.32
BROOKFIELD INDIA REAL ESTATE TRUST	Realty	2.06
INDUS INFRA TRUST	Transport Infrastructure	1.32
CAPITAL INFRA TRUST INVIT	Construction	1.21
NEXUS SELECT TRUST REIT	Realty	0.55
Real Estate & Infrastructure Investment Trusts - Total		**9.46**
Net Current Assets/(Liabilities)		**2.14**
Grand Total		**100.00**

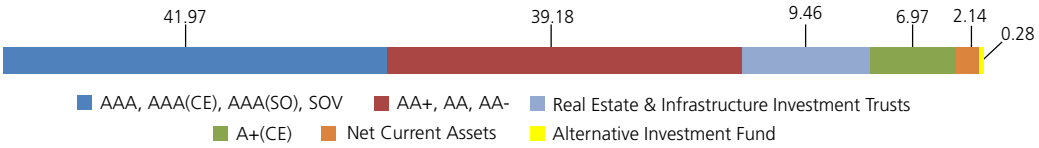
KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and relatively high credit risk.

Securities Below Investment grade or Default				
ISIN	**Name of the Security**	**Value Recognised in NAV (Rs. In Lacs)**	**% to Net Assets**	**Total Security Value (Rs. In Lacs)**
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	4427.34
Total	-	**0.00**	**0.00**	**4,427.34**

ALLOCATION (%)

RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	14,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	21,80,758	17,06,112	10,79,188	7,23,346	4,08,762	1,25,111
Scheme Returns (%)	**6.99**	**6.84**	**7.04**	**7.41**	**8.42**	**8.00**
CRISIL Medium Duration Debt A-III Index Returns (%)	7.30	7.07	6.79	6.77	7.60	6.55
Alpha*	**-0.31**	**-0.23**	**0.26**	**0.64**	**0.82**	**1.44**
CRISIL Medium Duration Debt A-III Index (₹)#	22,24,016	17,26,830	10,69,394	7,11,833	4,03,821	1,24,198
CRISIL 10 Year Gilt Index (₹)^	20,99,950	16,47,967	10,44,196	7,08,241	4,01,431	1,22,287
CRISIL 10 Year Gilt Index Returns (%)	6.39	6.18	6.12	6.57	7.20	3.55

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Income over a medium term investment horizon • Investment in debt, government securities & money market instruments with portfolio Macaulay duration between 3 years & 4 years * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

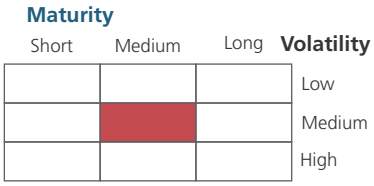
For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - March 21, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS). (^)This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Dec 2025 is 2.50% of the net assets. *For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. For last three IDCW, please refer page no 173-175.

KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

Investment Objective: To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government and State Governments, and / or any security unconditionally guaranteed by the Govt. of India. There is no assurance that or guarantee that the investment objective of the scheme will be achieved.



Fund Manager*: Mr. Deepak Agrawal & Mr. Dharmesh Thakar

AAUM: ₹5,632.29 crs

AUM: ₹5,608.26 crs

Benchmark: CRISIL Banking & PSU Debt A-II Index

Allotment Date: December 29,1998

Folio Count: 14,603

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2-3 years

Net Asset Value (NAV)

	Regular	Direct
Growth	₹67.3860	₹70.3342
Monthly Dividend	₹12.6603	₹10.2690

(as on December 31, 2025)

Debt Quant & Ratios

Average Maturity	4.76 yrs
Modified Duration	3.13 yrs
Macaulay Duration	3.34 yrs
Annualised YTM*	6.93%
$Standard Deviation	1.83%

*in case of semi annual YTM, it will be annualized.
Source: $ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 0.75%
Direct Plan: 0.40%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil. (applicable for all plans)

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

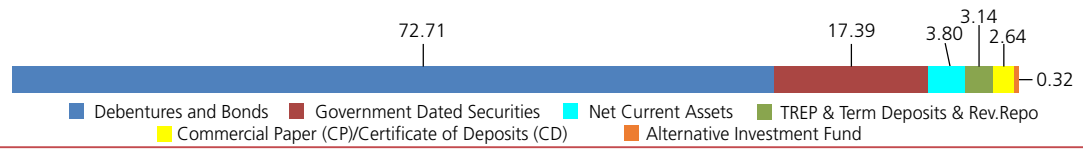
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
6.98% Gujarat State Govt(^)-Gujarat	SOV	3.04
7.09% Central Government(^)	SOV	3.02
6.54% Central Government(^)	SOV	2.36
7.18% Central Government(^)	SOV	1.72
6.52% Central Government(^)	SOV	1.63
6.82% Central Government(^)	SOV	1.37
7.26% Central Government(^)	SOV	0.92
7.14% Madhya Pradesh State Govt(^)-Madhya Pradesh	SOV	0.89
7.19% Tamil Nadu State Govt(^)-Tamil Nadu	SOV	0.71
7.63% Maharashtra State Govt-Maharashtra	SOV	0.70
7.42% Gujarat State Govt(^)-Gujarat	SOV	0.54
7.18% Maharashtra State Govt(^)-Maharashtra	SOV	0.30
7.30% Central Government(^)	SOV	0.18
6.46% Gujarat State Govt-Gujarat	SOV	0.01
Government Dated Securities - Total		**17.39**
Public Sector Undertakings		
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	10.03
REC LTD	CRISIL AAA	8.16
Power Finance Corporation Ltd.	CRISIL AAA	7.87
Power Grid Corporation of India Ltd.(^)	CRISIL AAA	4.22
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	4.08
INDIAN OIL CORPORATION LTD. (^)	CRISIL AAA	3.45
STATE BANK OF INDIA. (Basel III TIER II Bonds)(^)	CRISIL AAA	2.57
Power Finance Corporation Ltd. (^)	CRISIL AAA	1.83
INDIAN RAILWAY FINANCE CORPORATION LTD.	CRISIL AAA	1.81
Export-Import Bank of India(^)	CRISIL AAA	1.81
NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT (^)	CRISIL AAA	1.75
UNION BANK OF INDIA (Basel III TIER I Bonds)	CARE AA+	1.74
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	1.54
National Housing Bank (^)	CRISIL AAA	1.42
Food Corporation of India	CRISIL AAA(CE)	1.37
NUCLEAR POWER CORPORATION OF INDIA LTD.	ICRA AAA	1.36
Food Corporation of India (^)	CRISIL AAA(CE)	0.91
ONGC PETRO ADDITIONS LTD.	CRISIL AAA(CE)	0.89
Mahanagar Telephone Nigam Ltd.	BRICKWORK AA+(CE)	0.87
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH AAA	0.45
REC LTD	ICRA AAA	0.44
Mahanagar Telephone Nigam Ltd.	CARE AAA(CE)	0.09
Public Sector Undertakings - Total		**58.66**
Corporate Debt/Financial Institutions		
HDFC BANK LTD. (^)	CRISIL AAA	10.01
LIC HOUSING FINANCE LTD.	CRISIL AAA	2.26
ICICI BANK LTD.	ICRA AAA	1.78
Corporate Debt/Financial Institutions - Total		**14.05**
Money Market Instruments		
Commercial Paper(CP)/ Certificate of Deposits(CD)		
Corporate Debt/Financial Institutions		
AXIS BANK LTD.	CRISIL A1+	2.64
Corporate Debt/Financial Institutions - Total		**2.64**
Triparty Repo		**3.14**
Alternative Investment Fund		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.32
Alternative Investment Fund - Total		**0.32**
Net Current Assets/(Liabilities)		**3.80**
Grand Total		**100.00**

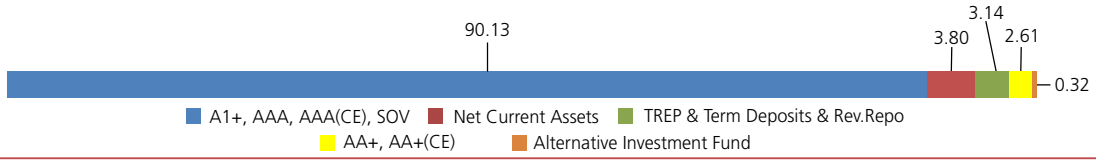
KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	32,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	96,05,592	17,25,543	10,70,363	7,14,452	4,03,391	1,24,203
Scheme Returns (%)	**7.17**	**7.06**	**6.81**	**6.92**	**7.53**	**6.56**
CRISIL Banking & PSU Debt A-II Index Returns (%)	NA	6.87	6.61	6.69	7.22	6.33
Alpha*	**NA**	**0.19**	**0.20**	**0.23**	**0.31**	**0.23**
CRISIL Banking & PSU Debt A-II Index (₹)#	NA	17,08,714	10,62,662	7,10,393	4,01,558	1,24,054
CRISIL 10 Year Gilt Index (₹)^	NA	16,47,967	10,44,196	7,08,241	4,01,431	1,22,287
CRISIL 10 Year Gilt Index (%)	NA	6.18	6.12	6.57	7.20	3.55

Product Label

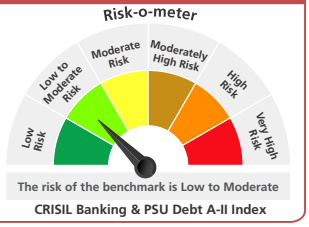
This product is suitable for investors who are seeking*:

- Income over a short to medium term investment horizon.
- Investment in debt & money market securities of PSUs, Banks, Public Financial Institutions , government securities, and Municipal Bonds.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS). (^)This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Dec 2025 is 12.56% of the net assets. *For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. For last three IDCW, please refer page no 173-175.

KOTAK GILT FUND

An open ended debt scheme investing in government securities across maturity.
A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The objective of the Plan is to generate risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as and when permitted by RBI. A portion of the fund may be invested in Reverse repo, Triparty repo on Government securities or treasury bills and/or other similar instruments as may be notified to meet the day-to-day liquidity requirements of the Plan. To ensure total safety of Unitholders' funds, the Plan does not invest in any other securities such as shares, debentures or bonds issued by any other entity. The Fund will seek to underwrite issuance of Government Securities if and to the extent permitted by SEBI/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time. Subject to the maximum amount permitted from time to time, the Plan may invest in securities abroad, in the manner allowed by SEBI/RBI in conformity with the guidelines, rules and regulations in this respect. There is no assurance that the investment objective of the Plan will be achieved. It is however emphasized, that investments under the Plan are made in Government Securities, where there is no risk of default of payment in principal or interest amount.

Maturity

Volatility	Short	Medium	Long
Low			
Medium		■	
High			■

Fund Manager*:	Mr. Abhishek Bisen
AAUM:	₹3,318.52 crs
AUM:	₹3,263.42 crs
Benchmark:	Nifty All Duration G-Sec Index
Allotment Date:	Regular Plan December 29,1998; PF & Trust Plan - November 11, 2003
Folio Count:	10,372

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 2 years & above

Net Asset Value (NAV)

Gilt Regular	Non-Direct Plan	Direct Plan
Growth	₹95.39	₹108.81
Quarterly IDCW	₹18.64	₹23.94
Gilt PF & Trust Plan	**Regular Plan**	**Direct Plan**
Growth	₹97.59	₹111.44
Gilt PF & Trust Plan		
Quarterly IDCW	₹11.76	

(as on December 31, 2025)

Debt Quant & Ratios

Average Maturity	28.55 yrs
Modified Duration	10.66 yrs
Macaulay Duration	11.05 yrs
Annualised YTM*	7.20%
$Standard Deviation	5.69%

*in case of semi annual YTM, it will be annualized.
Source: $ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.48%
Direct Plan:	0.47%

Available Plans/Options

Gilt Regular
(A) Direct Plan I (B) Non-Direct Plan

Gilt PF & Trust Plan
(A) Direct Plan I (B) Regular Plan

Options: Growth & IDCW: Payout and Reinvestment (applicable for all plans)

IDCW Frequency
Quarterly (20th of Mar/Jun/Sep/Dec)

Load Structure

Entry Load: (a) Regular Plan - Entry: Nil. (b) PF & Trust Plan - Entry: Nil. (applicable for all plans)

Exit Load: (a) Regular Plan - Exit: Nil. (b) PF&Trust Plan-Exit: Nil. (applicable for all plans)

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

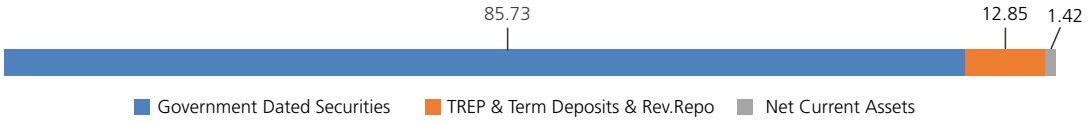
PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

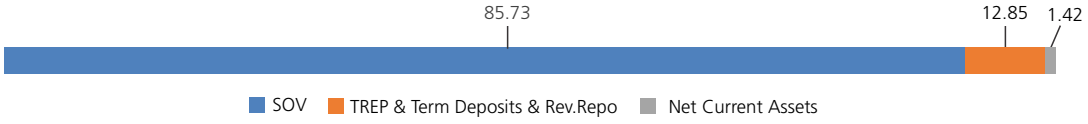
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities		
7.3% Central Government(^)	SOV	29.59
7.34% Central Government	SOV	20.96
7.09% Central Government(^)	SOV	14.05
6.90% Central Government	SOV	9.37
6.88% Bihar State Govt-Bihar	SOV	1.46
GS CG 06/05/2037 - (STRIPS)	SOV	0.64
GS CG 25/05/2034 - (STRIPS)	SOV	0.54
GS CG 25/11/2034 - (STRIPS)	SOV	0.52
7.70% Maharashtra State Govt-Maharashtra	SOV	0.51
GS CG 22/04/2037 - (STRIPS)	SOV	0.50
GS CG 22/10/2035 - (STRIPS)	SOV	0.49
GS CG 22/04/2039 - (STRIPS)	SOV	0.49
GS CG 22/10/2037 - (STRIPS)	SOV	0.48
GS CG 25/11/2036 - (STRIPS)	SOV	0.45
GS CG 22/10/2036 - (STRIPS)	SOV	0.45
GS CG 22/10/2039 - (STRIPS)	SOV	0.36
GS CG 22/04/2036 - (STRIPS)	SOV	0.36
GS CG 15/04/2039 - (STRIPS)	SOV	0.36
GS CG 06/05/2038 - (STRIPS)	SOV	0.33
GS CG 15/10/2042 - (STRIPS)	SOV	0.28
GS CG 15/10/2043 - (STRIPS)	SOV	0.26
GS CG 25/11/2041 - (STRIPS)	SOV	0.25
GS CG 25/05/2037 - (STRIPS)	SOV	0.22
8.28% Tamil Nadu State Govt-Tamil Nadu	SOV	0.22
GS CG 25/11/2037 - (STRIPS)	SOV	0.21
GS CG 25/05/2041 - (STRIPS)	SOV	0.21
GS CG 22/04/2038 - (STRIPS)	SOV	0.20
GS CG 15/10/2044 - (STRIPS)	SOV	0.20
GS CG 15/04/2044 - (STRIPS)	SOV	0.20
GS CG 25/05/2035 - (STRIPS)	SOV	0.19
GS CG 15/04/2045 - (STRIPS)	SOV	0.19
GS CG 06/11/2037 - (STRIPS)	SOV	0.18
8.37% Tamil Nadu State Govt-Tamil Nadu	SOV	0.16
6.48% Central Government	SOV	0.15
7.38% Tamil Nadu State Govt-Tamil Nadu	SOV	0.10
7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	0.09
7.91% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.08
GS CG 25/11/2039 - (STRIPS)	SOV	0.06
GS CG 22/10/2038 - (STRIPS)	SOV	0.06
8.39% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.06
8.08% Maharashtra State Govt-Maharashtra	SOV	0.06
GS CG 25/05/2042 - (STRIPS)	SOV	0.05
7.95% Central Government	SOV	0.05
7.80% Tamil Nadu State Govt-Tamil Nadu	SOV	0.05
6.78% Karnataka State Govt-Karnataka	SOV	0.03
8.16% Gujarat State Govt-Gujarat	SOV	0.01
Government Dated Securities - Total		**85.73**
Triparty Repo		**12.85**
Net Current Assets/(Liabilities)		**1.42**
Grand Total		**100.00**

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	32,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	1,04,72,185	16,29,332	10,16,145	6,81,147	3,86,194	1,20,335
Scheme Returns (%)	**7.69**	**5.96**	**5.36**	**5.02**	**4.61**	**0.52**
Nifty All Duration G-Sec Index Returns (%)	NA	7.02	6.72	6.86	7.07	3.59
Alpha*	**NA**	**-1.06**	**-1.37**	**-1.85**	**-2.46**	**-3.07**
Nifty All Duration G-Sec Index (₹)#	NA	17,22,414	10,66,890	7,13,483	4,00,643	1,22,310
CRISIL 10 Year Gilt Index (₹)^	NA	16,47,967	10,44,196	7,08,241	4,01,431	1,22,287
CRISIL 10 Year Gilt Index Returns (%)	NA	6.18	6.12	6.57	7.20	3.55

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Income over a long investment horizon • Investment in sovereign securities issued by theCentral and/or State Government(s) and/or reverse repos in such securities * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter Low Risk / Low to Moderate Risk / Moderate Risk / Moderately High Risk / High Risk / Very High Risk The risk of the scheme is Moderate	Risk-o-meter Low Risk / Low to Moderate Risk / Moderate Risk / Moderately High Risk / High Risk / Very High Risk The risk of the benchmark is Moderate Nifty All Duration G-Sec Index

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. For last three IDCW, please refer page no 173-175.

KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to create a portfolio of debt instruments such as bonds, debentures, Government Securities and money market instruments, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be achieved.

Maturity

Volatility	Short	Medium	Long
Low			
Medium		■	
High			■

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹2,055.37 crs

AUM: ₹2,064.46 crs

Benchmark: CRISIL Medium to Long Duration Debt A-III Index

Allotment Date: November 25, 1999

Folio Count: 5,398

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 2-3 years

Net Asset Value (NAV)

	Regular	Direct
Growth	₹77.7310	₹87.7032
IDCW	₹47.6234	₹29.1904

(as on December 31, 2025)

Debt Quant & Ratios

Average Maturity	12.02 yrs
Modified Duration	5.97 yrs
Macaulay Duration	6.20 yrs
Annualised YTM*	6.96%
$Standard Deviation	3.11%

*in case of semi annual YTM, it will be annualized.
Source: $ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.65%
Direct Plan: 0.69%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil. (applicable for all plans)

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

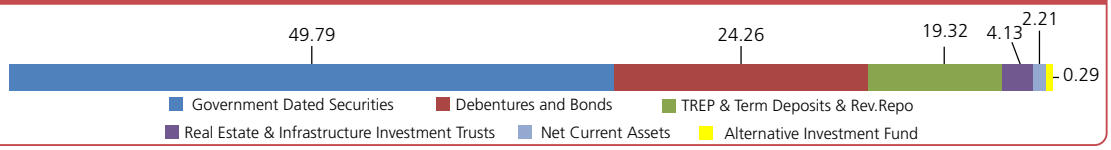
PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

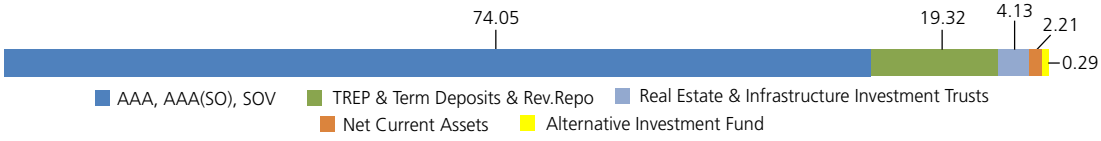
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
7.09% Central Government	SOV	13.00
6.98% Gujarat State Govt-Gujarat	SOV	4.56
7.34% Central Government	SOV	4.01
7.52% Bihar State Govt-Bihar	SOV	3.86
7.45% Bihar State Govt-Bihar	SOV	3.86
7.19% Tamil Nadu State Govt-Tamil Nadu	SOV	3.37
6.90% Central Government	SOV	3.35
7.30% Central Government	SOV	3.24
6.90% Bihar State Govt-Bihar	SOV	3.01
7.14% Karnataka State Govt-Karnataka	SOV	1.21
6.88% Bihar State Govt-Bihar	SOV	1.16
7.63% Maharashtra State Govt-Maharashtra	SOV	0.98
GS CG 15/10/2036 - (STRIPS)	SOV	0.70
GS CG 15/04/2037 - (STRIPS)	SOV	0.67
GS CG 22/04/2038 - (STRIPS)	SOV	0.63
GS CG 15/04/2036 - (STRIPS)	SOV	0.37
GS CG 15/04/2043 - (STRIPS)	SOV	0.35
GS CG 15/10/2043 - (STRIPS)	SOV	0.33
8.31% Telangana State Govt-Telangana	SOV	0.24
GS CG 25/11/2035 - (STRIPS)	SOV	0.14
GS CG 25/11/2036 - (STRIPS)	SOV	0.13
GS CG 25/11/2037 - (STRIPS)	SOV	0.12
GS CG 25/05/2039 - (STRIPS)	SOV	0.11
6.58% Gujarat State Govt-Gujarat	SOV	0.11
7.78% West Bengal State Govt-West Bengal	SOV	0.10
7.64% Maharashtra State Govt-Maharashtra	SOV	0.10
7.02% Central Government	SOV	0.08
Government Dated Securities - Total		**49.79**
Public Sector Undertakings		
National Housing Bank	CARE AAA	6.69
Power Finance Corporation Ltd.	CRISIL AAA	3.00
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	2.15
REC LTD	CRISIL AAA	1.99
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	1.21
INDIAN RAILWAY FINANCE CORPORATION LTD.	CRISIL AAA	0.33
National Housing Bank	CRISIL AAA	0.17
Public Sector Undertakings - Total		**15.54**
Corporate Debt/Financial Institutions		
PTC SIDDHIVINAYAK SECURITISATION TRUST 28/09/2030 (SIDDHIVINAYAK TRUST)	CRISIL AAA(SO)	3.65
PTC SHIVSHAKTI SECURITISATION TRUST 28/09/2029 (SHIVSHAKTI TRUST)	CRISIL AAA(SO)	3.65
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	1.22
BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	0.10
LIC HOUSING FINANCE LTD.	CRISIL AAA	0.10
Corporate Debt/Financial Institutions - Total		**8.72**
Triparty Repo		**18.28**
Alternative Investment Fund		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.29
Alternative Investment Fund - Total		**0.29**
Real Estate & Infrastructure Investment Trusts		
CAPITAL INFRA TRUST INVIT	Construction	3.77
INDUS INFRA TRUST	Transport Infrastructure	0.36
Real Estate & Infrastructure Investment Trusts - Total		**4.13**
Reverse Repo		**1.04**
Net Current Assets/(Liabilities)		**2.21**
Grand Total		**100.00**

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	31,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	92,35,789	16,46,039	10,37,471	6,96,683	3,95,749	1,22,413
Scheme Returns (%)	**7.40**	**6.16**	**5.94**	**5.91**	**6.24**	**3.75**
CRISIL Medium to Long Duration Debt A-III Index Returns (%)	NA	7.15	6.87	6.90	7.52	5.54
Alpha*	**NA**	**-1.00**	**-0.93**	**-0.99**	**-1.27**	**-1.79**
CRISIL Medium to Long Duration Debt A-III Index (₹)#	NA	17,34,279	10,72,333	7,14,161	4,03,300	1,23,556
CRISIL 10 Year Gilt Index (₹)^	NA	16,47,967	10,44,196	7,08,241	4,01,431	1,22,287
CRISIL 10 Year Gilt Index Returns (%)	NA	6.18	6.12	6.57	7.20	3.55

Product Label

This product is suitable for investors who are seeking*:

- Income over a long investment horizon
- Investment in debt & money market securities with a portfolio Macaulay duration between 4 years & 7 years.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Benchmark

CRISIL Medium to Long Duration Debt A-III Index

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception: - November 25,1999. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. For last three IDCW, please refer page no 173-175.

KOTAK LONG DURATION FUND

An open-ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 Years. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate income / capital appreciation through investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
		■	High

Fund Manager*:	Mr. Abhishek Bisen
AAUM:	₹133.82 crs
AUM:	₹128.27 crs
Benchmark:	CRISIL Long Duration Debt A-III Index
Allotment Date:	March 11, 2024
Folio Count:	5,160

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 3 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.9353	₹10.9923
IDCW	₹10.9355	₹10.9926

(as on December 31, 2025)

Debt Quant

Average Maturity	25.58 yrs
Modified Duration	11.83 yrs
Macaulay Duration	12.27 yrs
Annualised YTM*	7.15%
$Standard Deviation	5.77%

*in case of semi annual YTM, it will be annualized. Source: $ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 0.62%
Direct Plan: 0.34%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

No exit load will be chargeable in case of switches made between different plans/options of the scheme.

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

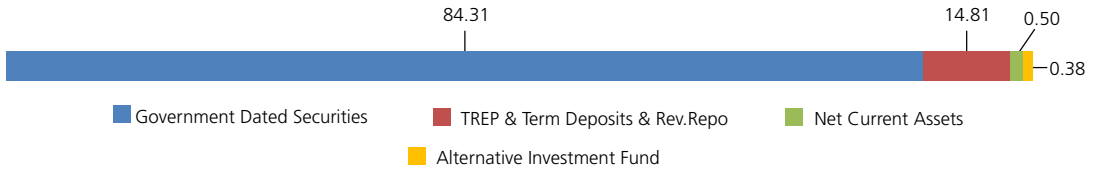
PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

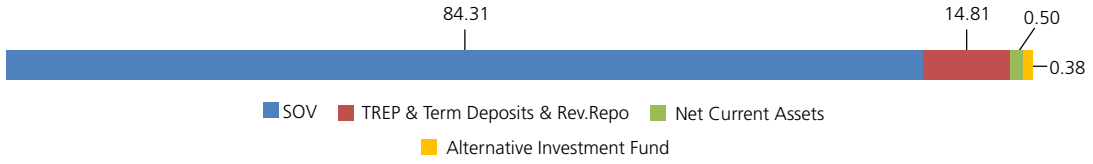
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities		
7.09% Central Government	SOV	26.28
6.90% Central Government	SOV	14.71
GS CG 06/11/2037 - (STRIPS)	SOV	7.09
GS CG 15/04/2044 - (STRIPS)	SOV	6.24
GS CG 25/05/2038 - (STRIPS)	SOV	5.07
GS CG 25/05/2042 - (STRIPS)	SOV	4.89
GS CG 25/11/2038 - (STRIPS)	SOV	4.88
GS CG 15/10/2045 - (STRIPS)	SOV	4.63
GS CG 22/10/2038 - (STRIPS)	SOV	3.23
GS CG 25/11/2042 - (STRIPS)	SOV	1.30
GS CG 22/10/2041 - (STRIPS)	SOV	1.27
GS CG 25/05/2043 - (STRIPS)	SOV	1.25
GS CG 25/11/2043 - (STRIPS)	SOV	1.20
GS CG 25/05/2044 - (STRIPS)	SOV	1.16
GS CG 25/11/2044 - (STRIPS)	SOV	1.11
Government Dated Securities - Total		**84.31**
Triparty Repo		**14.81**
Alternative Investment Fund		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.38
Alternative Investment Fund - Total		**0.38**
Net Current Assets/(Liabilities)		**0.50**
Grand Total		**100.00**

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	2,20,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	2,26,293	1,20,174
Scheme Returns (%)	**2.99**	**0.27**
CRISIL Long Duration Debt A-III Index Returns (%)	5.55	3.90
Alpha*	**-2.57**	**-3.63**
CRISIL Long Duration Debt A-III Index Returns (₹)#	2,31,740	1,22,508
CRISIL 10 Year Gilt Index (₹)^	2,32,884	1,22,287
CRISIL 10 Year Gilt Index (%)	6.09	3.55

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term wealth creation • To generate income / capital appreciation through investments in debt and money market instruments. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter Low Risk / Low to Moderate Risk / Moderate Risk / Moderately High Risk / High Risk / Very High Risk The risk of the scheme is Moderate	Risk-o-meter Low Risk / Low to Moderate Risk / Moderate Risk / Moderately High Risk / High Risk / Very High Risk The risk of the benchmark is Moderate CRISIL Long Duration Debt A-III Index

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - March 11, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *Allpayouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. For last three IDCW, please refer page no 173-175.

Details of exposure across all Debt Funds of Kotak Mahindra Mutual Fund as on December 31, 2025

Issuer Name	%age of Exposure to Debt AUM
360 One Prime Ltd.	0.24
360 One Wam Limited	0.07
Aadhar Housing Finance Limited	0.12
Aditya Birla Capital Ltd	0.44
Aditya Birla Housing Finance Ltd	0.32
Aditya Birla Money Ltd	0.05
Aditya Birla Real Estate Ltd	0.06
Aditya Birla Renewables Limited	0.11
Andhra Pradesh State Beverages Corporation Limited	0.27
Andhra Pradesh State Govt	0.45
Angel One Limited	0.26
AU Small Finance Bank Ltd.	0.18
AXIS Bank Ltd.	1.91
AXIS Finance Ltd.	0.03
AXIS Securities Limited	0.22
Bahadur Chand Investments Private Limited	0.14
Bajaj Finance Ltd.	1.28
Bajaj Financial Securities Limited	0.40
Bajaj Housing Finance Ltd.	1.22
Bamboo Hotel And Global Centre (Delhi) Private Ltd (Guaranteed by Prestige Estate Projects Limited)	0.08
Bank Of Baroda	3.88
Bank Of India	0.76
Barclays Investments & Loan (India) Pvt. Ltd.	0.11
Bharti Telecom Ltd.	1.10
Bihar State Govt	0.41
Birla Group Holding Private Limited	0.30
Brookfield REIT	0.04
Can Fin Homes Ltd.	0.19
Canara Bank	1.40
Central Government	16.87
Cholamandalam Investment And Finance Company Ltd.	0.21
Cholamandalam Securities Limited	0.05
Citicorp Finance (India) Ltd.	0.08
Credila Financial Services Limited	0.11
CTBC Bank Co. Ltd (CTBC India)	0.08
Cube Highways Trust – NCDs	0.13
DCB Bank Limited	0.12
Dhruva Trust (Originator Five-Star Business Fin Ltd.)	0.07
DLF Cyber City Developers Ltd	0.11
DSP Finance Private Limited	0.03
Embassy Office Parks REIT - NCDs	0.76
Export-Import Bank Of India	0.57
Fed Bank Financial Services Limited	0.11
Federal Bank Ltd.	0.78
First Business Receivables Trust (Originator Reliance Industries Ltd)	0.02
Food Corporation of India (Guaranteed by Govt. of India)	0.17
Godrej Consumer Products Ltd.	0.08
Godrej Industries Ltd	0.04
Godrej Properties Limited	0.08
Godrej Seeds And Genetics Ltd.	0.43
Gujarat State Govt	1.34
Haryana State Govt	0.46
HDB Financial Services Ltd.	0.62
HDFC Bank Ltd.	4.11
HDFC Securities Limited	0.48
Hero Fincorp Ltd.	0.05
Hinduja Leyland Finance Ltd.	0.05
Hindustan Zinc Ltd.	0.14
Housing & Urban Development Corporation Ltd.	0.27
ICICI Bank Ltd.	0.05
ICICI Home Finance Company Limited	0.10
ICICI Securities Limited	1.59
IDBI Bank Ltd.	0.39
IDFC First Bank Limited	0.26
IGH Holdings Private Limited (One Of The Promoter Entity Of Aditya Birla Group Companies)	0.11
IIFL Capital Services Ltd.	0.11
IIFL Finance Limited	0.34
India Infradebt Ltd	0.12
India Universal Trust Al1 (Originator Hdfc Bank Ltd.)	0.32
India Universal Trust Al2 (Originator Hdfc Bank Ltd.)	0.18
Indian Bank	0.92
Indian Oil Corporation Ltd.	0.25
Indian Overseas Bank	0.26
Indian Railway Finance Corporation Ltd.	0.18
Indigrid Infrastructure Trust	0.24
Indusind Bank Ltd.	1.80
Interise Trust - NCDs	0.07
IOT Utkal Energy Services Ltd.	#
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	0.42
Jio Credit Limited	0.05
JM Financial Asset Reconstruction Co. Pvt. Ltd	0.03
JM Financial Credit Solutions Ltd.	0.05
JTPM Metal Traders Pvt Ltd (JSW Group)	0.50
Jubilant Bevco Limited	0.20
Julius Baer Capital (India) Pvt. Ltd	0.21
Karnataka State Govt	1.51
Karur Vysya Bank Ltd.	0.66
Kerala State Govt	0.10
Knowledge Realty Trust	0.32
Kotak Mahindra Investments Ltd.	#
Kotak Mahindra Prime Ltd.	0.11
L & T Finance Ltd.	0.16
L&T Metro Rail (Hyderabad) Ltd (NCDs are Guaranteed By Larsen & Toubro Limited.)	0.32
Larsen and Toubro Ltd.	0.15

Issuer Name	%age of Exposure to Debt AUM
Lic Housing Finance Ltd.	1.64
Liquid Gold Series 14 (Originator IIFL Finance Ltd.)	0.11
Liquid Gold Series 9 (Originator Iifl Finance Ltd.)	0.13
Madhya Pradesh State Govt	0.38
Mahanagar Telephone Nigam Ltd. (Guaranteed by Govt of India).	0.03
Maharashtra State Govt	0.94
Mahindra & Mahindra Financial Services Ltd.	0.39
Manappuram Finance Ltd.	0.10
Mankind Pharma Ltd	0.28
Mindspace Business Parks REIT - NCDs	0.20
Motilal Oswal Financial Services Limited	0.47
Muthoot Finance Ltd.	0.89
Muthoot Fincorp Ltd.	0.10
National Bank For Agriculture & Rural Development	5.47
National Bank For Financing Infrastructure And Development	0.42
National Housing Bank	0.31
Network18 Media & Investments Ltd.	0.16
Nexus Select Trust REIT	0.05
Nirma Ltd.	0.05
Nomura Capital (India) Private Limited	0.04
Nomura Fixed Income Securities Private Ltd.	0.03
Nuclear Power Corporation Of India Ltd.	0.08
Nuvama Wealth Finance Limited	0.16
Ongc Petro Additions Ltd.	0.16
Panatone Finvest Ltd. (Sub. of Tata Sons)	0.32
Pipeline Infrastructure Limited	0.27
Piramal Finance Ltd	0.59
PNB Housing Finance Ltd.	0.52
Poonawalla Fincorp Limited	0.16
Power Finance Corporation Ltd.	2.24
Power Grid Corporation Of India Ltd.	0.14
Punjab & Sind Bank	0.13
Punjab National Bank	2.49
Punjab State Govt	0.05
Radhakrishna Trust (Originator - Jamnagar Utilities and Power Limited)	0.22
Rajasthan State Govt	0.35
RBL Bank Ltd.	0.27
Reliance Retail Ventures Ltd	0.26
RJ Corp Limited	0.08
Rural Electrification Corporation Ltd.	2.43
Samvardhana Motherson International Ltd	0.03
Sansar Trust (Originator Shriram Finance Ltd)	0.21
Sbicap Securities Limited	0.26
Shivshakti Trust (Originator - Sikka Ports & Terminals Limited)	0.32
Siddhivinayak Trust (Originator - Sikka Ports & Terminals Limited)	0.32
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	0.19
Small Industries Development Bank Of India	6.11
SMFG India Credit Co. Ltd.	0.11
SMFG India Home Finance Company Ltd	0.13
Standard Chartered Capital Ltd.	0.01
State Bank Of India.	0.08
Sundaram Finance Ltd.	0.07
Sundaram Home Finance Ltd	0.02
Surat Municipal Corporation	#
Tamil Nadu State Govt	1.57
Tata Capital Housing Finance Ltd.	0.68
Tata Capital Ltd.	0.70
Tata Projects Ltd.	0.04
Tata Steel Ltd.	0.08
Tata Teleservices Limited	0.17
Telangana State Govt	0.02
Telangana State Industrial Infrastructure Corporation Ltd. (Guaranteed by Govt. of Telangana)	0.20
THDC India Ltd. (Thdcil)	0.01
Toyota Financial Services India Ltd.	0.11
TREP/REVERSE REPO	6.46
TVS Credit Services Limited	0.05
U P Power Corporation Ltd (Guaranteed By Up State Government)	0.04
UCO Bank	0.39
Union Bank Of India	0.69
Uttar Pradesh State Govt	0.48
Vajra Trust (Originator Veritas Finance Private Ltd)	0.01
Vedanta Ltd.	0.35
Vertis Infrastructure Trust - NCDs	0.11
West Bengal State Govt	0.33
Yes Bank Ltd.	0.00
Total	**100.00**

# Indicates Less than 0.005%

Industry / Sector	%age of Exposure to Debt AUM $
BANK	21.62
CASH(TREP/REVERSE REPO)	6.14
CORPORATES	5.75
FINANCIAL SERVICES	32.73
GOI/TBILLS	25.27
NBFC	8.49
Total	**100.00**

Key Credit Brief provides the Key Highlights for select counterparties in our portfolio.

Please click here for the updated **Key Credit Brief.**

For viewing this on the desktop please visit: Kotak MF website>> Market & Funds >> Fund Updates >> Key Credit Brief. Also you can scan the QR code for **Key Credit Brief.**

Ready Reckoner

Equity – Diversified

As on 31st December, 2025

kotak Mutual Fund

Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D# (%)	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Large Cap Fund (Erstwhile known as Kotak Bluechip Fund)	29-Dec-98	Fund invests in companies with Large market capitalization through diversification across sectors.	Financial Services: 30.0/33.9 Automobile and Auto Components: 9.9/7.3 Oil, Gas & Consumable Fuels: 9.0/10.0 Information Technology: 8.9/9.1 Fast Moving Consumer Goods: 7.1/7.0	HDFC Bank Ltd: 7.7 ICICI Bank Ltd: 6.9 Reliance Industries Ltd: 6.8 Larsen And Toubro Ltd: 4.0 Infosys Ltd: 3.9	Mr. Rohit Tandon	11,086.61	LC: 83 MC: 9 SC: 5 D&O: 3	0.93	0.85	11.52	1.73	0.63
Kotak Flexicap Fund	11-Sep-09	Focus on select sectors of economy diversified at stock level. Flexibility to invest across market capitalization.	Financial Services: 28.5/31.6 Automobile and Auto Components: 8.3/7.2 Capital Goods: 8.2/5.7 Oil, Gas & Consumable Fuels: 7.3/8.0 Information Technology: 6.9/8.1	HDFC Bank Ltd: 6.9 Bharat Electronics Ltd: 5.7 ICICI Bank Ltd: 5.2 State Bank Of India: 4.1 Larsen And Toubro Ltd: 3.8	Mr. Harsha Upadhyaya	56,459.51	LC: 73 MC: 19 SC: 5 D&O: 3	0.93	0.85	12.38	1.44	0.60
Kotak Multicap Fund	29-Sep-21	Fund is mix of Largecap, Midcap, & Smallcap stocks that work together as a team to create winning opportunities	Financial Services: 27.8/29.7 Automobile and Auto Components: 10.2/7.1 Information Technology: 8.3/7.3 Fast Moving Consumer Goods: 7.9/5.8 Consumer Services: 7.3/3.8	Maruti Suzuki India Ltd: 5.9 ITC Ltd: 4.8 Hero MotoCorp Ltd: 4.4 State Bank Of India: 4.3 Shriram Finance Ltd: 3.7	Mr. Devender Singhal Mr. Abhishek Bisen	23,057.25	LC: 43 MC: 30 SC: 27 D&O: 1	1.04	1.12	15.03	1.60	0.45
Kotak Large & Midcap Fund (Erstwhile known as Kotak Equity Opportunities Fund)	09-Sep-04	Fund Offers exposure across market cap segments with minimum level of 35% each in large and mid-cap segments with an opportunities in sectors with strong company performance and growth potential.	Financial Services: 27.4/30.4 Capital Goods: 10.5/8.3 Automobile and Auto Components: 8.1/7.5 Healthcare: 7.3/6.4 Oil, Gas & Consumable Fuels: 7.0/6.7	HDFC Bank Ltd: 6.4 State Bank Of India: 4.1 Bharat Electronics Ltd: 3.7 Eternal Ltd: 3.2 ICICI Bank Ltd: 3.1	Mr. Harsha Upadhyaya	30,038.59	LC: 52 MC: 40 SC: 5 D&O: 2	0.90	1.01	12.66	1.57	0.55
Kotak Midcap Fund (Erstwhile known as Kotak Emerging Equity Fund)	30-Mar-07	Fund predominantly invest in Midcap stocks that have potential to shine in the future. Thus giving your investment the opportunity of better growth	Financial Services: 22.7/27.0 Capital Goods: 12.9/14.1 Healthcare: 11.3/8.3 Information Technology: 10.5/6.4 Chemicals: 8.9/4.9	GE Vernova T&d India Ltd: 4.2 Fortis Healthcare India Ltd: 3.6 Mphasis Ltd: 3.6 Ipca Laboratories Ltd: 2.8 Vishal Mega Mart Ltd: 2.5	Mr. Atul Bhole	60,636.84	LC: 14 MC: 71 SC: 15 D&O: 1	0.89	1.00	15.04	1.38	0.37

Ideal Investments Horizon – 5 Years & Above

- Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research. *Standard Deviation
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Ready Reckoner

Equity – Diversified

As on 31st December, 2025

kotak Mutual Fund

Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D# (%)	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Small Cap Fund	24-Feb-05	Fund Identifies the hidden growth potential of small cap sized companies with Better growth potential as most small caps are under owned and under researched	Healthcare: 19.6/14.5 Financial Services: 12.5/24.1 Consumer Services: 10.6/3.9 Consumer Durables: 10.6/4.0 Capital Goods: 10.5/12.1	Aster Dm Healthcare Ltd: 4.2 Vijaya Diagnostic Centre Pvt: 3.6 Krishna Institute Of Medical: 3.0 Century Plyboards (India) Ltd: 2.8 Sansera Engineering Ltd: 2.5	Mr. Harish Bihani	17,257.64	LC: 7 MC: 14 SC: 76 D&O: 2	0.80	0.61	16.75	1.66	0.55
Kotak Contra Fund (Erstwhile known as Kotak India EQ Contra Fund)	27-Jul-05	Fund follows a contrarian strategy – "Sailing Against The Wind" which aims to selects stocks of high-quality companies using the Business-Management- Valuation approach.	Financial Services: 33.8/31.6 Healthcare: 9.7/6.2 Information Technology: 9.1/8.1 Automobile and Auto Components: 6.4/7.2 Capital Goods: 5.9/5.7	HDFC Bank Ltd: 6.6 ICICI Bank Ltd: 4.6 STATE BANK OF INDIA: 3.6 Infosys Ltd: 3.6 Tech Mahindra Ltd: 3.1	Ms. Shibani Sircar Kurian	5,136.39	LC: 54 MC: 27 SC: 17 D&O: 2	0.99	1.10	13.08	1.84	0.58
Kotak Focused Fund (Erstwhile known as Kotak Focused Equity Fund)	16-Jul-19	Fund selects stocks following the process of "Distilling Gold from Ore" which aims to select high-quality companies at reasonable valuations	Financial Services: 29.5/31.6 Capital Goods: 10.2/5.7 Information Technology: 9.5/8.1 Consumer Services: 8.2/3.6 Automobile and Auto Components: 8.0/7.2	HDFC Bank Ltd: 7.8 ICICI Bank Ltd: 6.0 Bharti Airtel Ltd: 5.7 Shriram Finance Ltd: 5.5 State Bank Of India: 4.9	Ms. Shibani Sircar Kurian	3,971.58	LC: 72 MC: 23 SC: 3 D&O: 1	0.90	0.94	11.83	1.87	0.55
Kotak ELSS Tax Saver Fund	23-Nov-05	Fund predominately invests in equities, providing the potential for capital appreciation along with the benefit of tax savings for investors, Flexibility to invest across any themes and sectors with No Market cap bias	Financial Services: 31.6/31.6 Information Technology: 8.7/8.1 Automobile and Auto Components: 7.9/7.2 Oil, Gas & Consumable Fuels: 7.3/8.0 Chemicals: 5.6/1.9	HDFC Bank Ltd: 9.2 State Bank Of India: 4.8 ICICI Bank Ltd: 4.8 Bharti Airtel Ltd: 3.9 Infosys Ltd: 3.5	Mr. Harsha Upadhyaya	6,452.11	LC: 70 MC: 18 SC: 12 D&O: 1	0.93	0.75	12.58	1.75	0.62

Ideal Investments Horizon – 5 Years & Above

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Ready Reckoner

Equity - Thematic/Sectoral

As on 31st December, 2025

kotak Mutual Fund

Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D# (%)	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Infrastructure & Economic Reform Fund	25-Feb-08	Fund mainly invests in infrastructure companies expected to benefit from economic growth and development.	Capital Goods: 23.4/6.0 Construction: 20.0/13.0 Telecommunication: 10.8/17.4 Automobile and Auto Components: 10.3/2.5 Oil, Gas & Consumable Fuels: 8.1/28.8	Larsen And Toubro Ltd: 9.7 Bharti Airtel Ltd: 6.8 Reliance Industries Ltd: 5.8 Indus Towers Ltd: 4.0 V.S.T Tillers Tractors Ltd: 3.5	Mr. Nalin Rasik Bhatt	2,353.04	LC: 45 MC: 15 SC: 39 D&O: 0	0.92	0.82	18.08	2.00	0.69
Kotak Pioneer Fund	31-Oct-19	Fund invests in companies that utilize new forms of production, technology, distribution or process which are likely to challenge existing markets and value networks, displace established market operators, products and/or business models. The fund invests in global funds investing in companies inventing and utilizing innovative technologies.	Consumer Services: 17.4/3.6 Automobile and Auto Components: 15.8/7.2 Healthcare: 14.0/6.2 Financial Services: 12.7/31.6 Capital Goods: 9.2/5.7	Eternal Limited: 3.9 Maruti Suzuki India Limited: 3.5 Bharti Hexacom Ltd: 3.4 Aster DM Healthcare Ltd: 3.3 Reliance Industries Ltd: 3.0	Mr. Harish Bihani	3,341.75	LC: 36 MC: 25 SC: 19 D&O: 21	0.97	1.38	12.37	1.84	0.48
Kotak ESG Exclusionary Strategy Fund	11-Dec-20	Portfolio consists of diversified companies that adhere to Environmental, Social & Governance parameters, with flexibility to invest across market capitalization	Financial Services: 30.2/33.9 Information Technology: 12.1/14.3 Automobile and Auto Components: 9.7/10.7 Telecommunication: 8.2/4.4 Consumer Services: 7.3/5.9	HDFC Bank Ltd: 8.4 Bharti Airtel Ltd: 6.7 Eternal Ltd: 4.9 ICICI Bank Ltd: 4.7 Tech Mahindra Ltd: 4.5	Mr. Mandar Pawar	851.24	LC: 77 MC: 18 SC: 4 D&O: 1	0.90	0.66	11.60	2.29	0.93
Kotak Manufacture in India Fund	22-Feb-22	Fund focuses on investment themes such as China+1, PLI Scheme, Deleveraged Balance Sheets of Corporates, Housing Boom, and Reimagining India's Carbon Footprint	Automobile and Auto Components: 25.4/27.2 Capital Goods: 22.2/19.8 Healthcare: 13.6/16.7 Oil, Gas & Consumable Fuels: 13.1/8.9 Metals & Mining: 9.3/14.7	Mahindra & Mahindra Ltd: 5.6 Sun Pharmaceuticals Industries Ltd: 4.9 Reliance Industries Ltd: 4.7 Maruti Suzuki India Ltd: 4.4 Tata Steel Ltd: 4.2	Mr. Harsha Upadhyaya, Mr. Abhishek Bisen	2,483.41	LC: 52 MC: 30 SC: 17 D&O: 1	0.96	1.01	14.90	1.97	0.59
Kotak Business Cycle Fund	28-Sep-22	Fund invests in sectors and stocks which show signs of growth in the business cycle, fund follows a top-down approach to portfolio construction, identifying stages of the business cycle and sector opportunities	Financial Services: 24.0/31.6 Healthcare: 11.8/6.2 Automobile and Auto Components: 10.8/7.2 Information Technology: 8.6/8.1 Consumer Services: 8.3/3.6	ICICI Bank Ltd: 5.1 Bharti Hexacom Ltd: 3.7 Aster DM Healthcare Ltd: 3.5 HDFC Bank Ltd: 3.3 Vishal Mega Mart Ltd: 3.1	Mr. Harish Bihani, Mr. Abhishek Bisen	3,108.04	LC: 47 MC: 23 SC: 29 D&O: 2	0.92	0.93	12.79	1.92	0.62

Ideal Investments Horizon – 5 Years & Above

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Ready Reckoner

Equity - Thematic/Sectoral

As on 31st December, 2025

kotak Mutual Fund

Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D# (%)	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Banking & Financial Services Fund	27-Feb-23	Fund predominantly invests in securities engaged in banking and financial services sectors. which follows bottom-up approach of Business, Management and Valuation to identify companies within the banking and financial services sector showing growth at a reasonable price.	Financial Services: 98.0/100.0	HDFC Bank Ltd: 17.4 ICICI Bank Ltd: 13.0 State Bank Of India: 8.6 Bajaj Finance Ltd: 5.7 Axis Bank Ltd: 5.5	Ms. Shibani Sircar Kurian, Mr. Abhishek Bisen	1,396.26	LC: 67 MC: 10 SC: 20 D&O: 3	0.98	1.00	12.27	2.10	0.68
Kotak Quant Fund	02-Aug-23	Fund selects stocks based on an in-house proprietary quantitative model across Market Capitalization and diverse sectors	Financial Services: 25.5/32.9 Automobile and Auto Components: 14.5/7.2 Healthcare: 13.1/5.1 Fast Moving Consumer Goods: 10.6/6.4 Metals & Mining: 6.8/4.0	HDFC Bank Ltd: 4.0 State Bank Of India: 3.9 Bharti Airtel Ltd: 3.7 Marico Ltd: 3.6 Dr Reddys Laboratories Ltd: 3.6	Mr. Harsha Upadhyaya, Mr. Rohit Tandon And Mr. Abhishek Bisen	562.51	LC: 54 MC: 40 SC: 5 D&O: 1	1.14	0.85	16.19	1.81	1.16
Kotak Consumption Fund	16-Nov-23	Fund invests in Consumption theme which aim to grow with the nation's growing lifestyle	Fast Moving Consumer Goods: 24.3/27.3 Automobile and Auto Components: 18.3/26.3 Consumer Services: 17.9/13.4 Healthcare: 11.6/4.3 Consumer Durables: 11.3/10.8	ITC Ltd: 9.2 Maruti Suzuki India Ltd: 8.6 Eternal Ltd: 6.1 Bharti Airtel Ltd: 5.3 Hero MotoCorp Ltd: 5.2	Mr. Devender Singhal, Mr. Abhishek Bisen	1,802.16	LC: 44 MC: 21 SC: 34 D&O: 1	0.92	0.87	14.53	2.04	0.56
Kotak Healthcare Fund	11-Dec-23	Fund invests in Pharma, Healthcare, and Allied Sectors, which are part of the structural growth story of the healthcare and allied industries	Healthcare: 96.1/100.0	Sun Pharmaceuticals Industries Ltd: 12.9 Max Healthcare Institute Ltd: 7.3 Jb Chemicals & Pharmaceuticals Ltd: 6.3 Divi s Laboratories Ltd: 5.5 Cipla Ltd: 4.8	Ms. Shibani Sircar Kurian, Mr. Dhananjay Tikariha And Mr. Abhishek Bisen	467.92	LC: 44 MC: 16 SC: 36 D&O: 4	0.97	0.52	16.35	2.34	0.74
Kotak Technology Fund	04-Mar-24	Fund invest in the Potential Growth Story Of Technology Sector	Information Technology: 57.6/66.5 Telecommunication: 21.5/32.4 Consumer Services: 13.9 Consumer Durables: 1.9 Services: 1.4	Infosys Ltd: 20.1 Bharti Airtel Ltd: 15.9 Tech Mahindra Ltd: 7.5 Tata Consultancy Services Ltd: 6.5 Eternal Ltd: 5.4	Ms. Shibani Sircar Kurian And Mr. Abhishek Bisen	662.36	LC: 65 MC: 22 SC: 8 D&O: 5	0.94	0.52	16.77	2.32	0.88

Ideal Investments Horizon – 5 Years & Above

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Ready Reckoner

Equity - Thematic/Sectoral

As on 31st December, 2025

kotak Mutual Fund

Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D# (%)	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Special Opportunities Fund	29-Jun-24	The scheme will invest in opportunities presented by Special Situations such as Company Specific Event/Developments, Corporate Restructuring, Government Policy change and/or Regulatory changes, Technology led Disruption/ Innovation or companies going through temporary but unique challenges and other similar instances. The scheme has flexibility to invest across market capitalization	Automobile and Auto Components: 15.6/7.2 Healthcare: 12.7/6.2 Financial Services: 11.3/31.6 Capital Goods: 11.3/5.7 Fast Moving Consumer Goods: 8.5/6.2	Maruti Suzuki India Ltd: 8.5 Hero MotoCorp Ltd: 7.1 Jubilant Pharmova Ltd: 4.3 IndusInd Bank Ltd: 4.1 Radico Khaitan Ltd: 4.1	Mr. Devender Singhal and Mr. Abhishek Bisen	1,626.68	LC: 17 MC: 30 SC: 53 D&O: 0	1.06	-0.27	15.48	2.08	0.77
Kotak MNC Fund	28-Oct-24	Fund invests in multinational companies registered/incorporated in India, including subsidiaries of foreign firms, joint ventures, Indian multinationals and transnational companies. It focuses on a Business, Management, and Valuation approach to identify growth opportunities in companies across market capitalizations.	Capital Goods: 23.6/22.8 Fast Moving Consumer Goods: 20.5/35.0 Automobile and Auto Components: 18.1/17.8 Healthcare: 17.7/3.7 Metals & Mining: 4.4/10.0	Maruti Suzuki India Ltd: 10.0 Britannia Industries Ltd: 7.6 Hindustan Unilever Ltd: 5.9 Vedanta Ltd: 4.4 Nestle India Ltd: 4.0	Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha and Mr. Abhishek Bisen	2,077.95	LC: 43 MC: 26 SC: 30 D&O: 1	1.04	0.10	14.13	2.01	0.62
Kotak Transportation and Logistics Fund	16-Dec-24	The fund invests in portfolio of predominantly equity & equity related securities of companies engaged in Transportation & Logistics and related activities. This theme focuses on investing in companies that facilitate the movement of goods and people. The fund has flexibility to invest across market capitalization.	Automobile and Auto Components: 56.1/67.0 Services: 19.8/14.9 Capital Goods: 11.8/4.4 Consumer Services: 10.2/13.8 Oil, Gas & Consumable Fuels: 1.5	Maruti Suzuki India Ltd: 10.9 Mahindra & Mahindra: Ltd. 9.8 Hero MotoCorp Ltd: 8.5 Inter Globe Aviation Ltd: 6.7 Swiggy Ltd: 5.4	Mr. Nalin Bhatt, and Mr. Abhishek Bisen	577.83	LC: 44 MC: 21 SC: 34 D&O: 1	0.88	0.75	14.22	2.38	0.83
Kotak Energy Opportunities Fund	25-Apr-25	Fund aims to generate long-term capital growth by investing in companies engaged in and/or expected to benefit from the growth of Energy (Traditional/New) and related & activities. The fund follows the Business Management & Valuation approach to identify companies showing growth at a reasonable price.	Oil, Gas & Consumable Fuels: 36.2/50.3 Capital Goods: 23.0/24.7 Power: 20.7/24.9 Construction: 5.3 Chemicals: 2.1	Reliance Industries Ltd: 9.5 NTPC LTD: 6.9 Bharat Petroleum Corporation Ltd: 5.2 Hindustan Petroleum Corporation Ltd: 5.1 GAIL (India) Ltd: 4.9	Mr. Harsha Upadhyaya, Mr. Abhishek Bisen and Mr. Mandar Pawar	265.39	LC: 52 MC: 26 SC: 13 D&O: 9	0.66	-0.25	8.62	2.42	0.92
Kotak Active Momentum Fund	20-Aug-25	The scheme runs on the in-house developed Enhanced Earnings factor model which is primarily based on earnings momentum factor. The model utilizes quantitative measures & analyst estimates to determine the extent of earnings upgrades and downgrades for stocks within the universe.	Financial Services: 26.5/31.6 Healthcare: 12.5/6.2 Capital Goods: 11.6/5.7 Automobile and Auto Components: 10.4/7.2 Metals & Mining: 9.2/3.8	Laurus Labs Ltd: 3.8 Muthoot Finance Ltd: 3.7 One 97 Communications Ltd: 3.3 Ge Vernova T&d India Ltd: 3.1 Aditya Birla Capital Ltd: 3.0	Mr. Rohit Tandon and Mr. Abhishek Bisen	1,391.80	LC: 33 MC: 67 SC: 5 D&O: 0	-	-	-	2.12	0.76
Kotak Rural Opportunities Fund	27-Nov-25	The scheme invests predominantly in equity and equity-related securities of companies aligned with India's rural and allied economy. It has the flexibility to invest across market capitalizations. The fund follows a disciplined bottom-up approach; focusing on business fundamentals, management quality, and valuations. It seeks to identify companies that offer Growth at a Reasonable Price.	Financial Services: 22.3/25.1 Fast Moving Consumer Goods: 20.4/19.1 Automobile and Auto Components: 18.3/19.4 Telecommunication: 10.7/10.9 Capital Goods: 4.3/3.3	Bharti Airtel Ltd: 8.6 State Bank Of India: 8.4 Mahindra & Mahindra Ltd: 8.2 ITC Ltd: 7.3 TVS Motors Company Ltd: 3.1	Mr. Arjun Khanna and Mr. Abhishek Bisen	907.29	LC: 62 MC: 13 SC: 9 D&O: 16	-	-	-	2.25	0.87

Ideal Investments Horizon – 5 Years & Above

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Ready Reckoner

Hybrid Funds

As on 31st December, 2025

kotak Mutual Fund

Scheme Name	Inception Date	Ideal Investment Horizon	Product Positioning	Fund Manager	AUM (Rs. Crs.)	Debt Quants	Market Cap (%)	Asset Allocation (%)	Beta	Sharpe	Standard Deviation (%)	Total Expense Ratio (TER)	
												Reg	Dir
Kotak Balanced Advantage Fund	03-Aug-18	5 years & above	Fund invest in mix of equity & debt instruments, aims to reduce the equity exposure when market are rising and increase it when market is falling basis the inhouse model	Mr. Hiten Shah, Mr. Rohit Tandon, Mr. Abhishek Bisen	17,852.25	Avg Maturity - 18.84 Yrs Mac Duration - 7.44 Yrs YTM - 7.16%	LC-40 MC-9 SC-8 D&O-43	Net Equity- 57.4 Debt & Cash- 33.8 Arbitrage- 7.1 Reits/Invits- 1.7	1.07	0.86	6.96	1.65	0.57
Kotak Arbitrage Fund (Erstwhile known as Kotak Equity Arbitrage Fund)	29-Sep-05	3 months & above	Fund invest 65-90% in arbitrage opportunities in the cash and derivatives segment of the equity market, and 10-35% in debt and money market instruments.	Mr. Hiten Shah	72,153.44	Avg Maturity - 0.43 Yrs Mac Duration - 0.40 Yrs YTM - 6.33%	D&O-100	Debt & Cash- 19.3 Arbitrage- 80.67	0.59	3.21	0.41	1.05	0.44
Kotak Equity Savings Fund	13-Oct-14	3 Years & above	Fund aims to provide long-term growth potential through Equity exposure; Regular Income & relatively Lower Volatility through Arbitrage & Debt market opportunities.	Mr. Devender Singhal Mr. Abhishek Bisen, Mr. Hiten Shah	9,650.52	Avg Maturity - 4.49 Yrs Mac Duration - 2.53 Yrs YTM - 6.67%	LC-18 MC-12 SC-7 D&O-64	Net Equity- 36.2 Debt & Cash- 31.0 Arbitrage- 31.3 Reits/Invits- 1.5	0.49	1.12	4.97	1.75	0.69
Kotak Multi Asset Allocation Fund	22-Sep-23	5 years & above	Fund invest minimum 10% in Equity, Debt & Commodity instruments respectively, which offers professional asset allocation across asset class	Mr. Devender Singhal, Mr. Abhishek Bisen Mr. Hiten Shah, Mr. Jeetu Valechha Sonar	10,836.15	Avg Maturity - 16.90 Yrs Mac Duration - 6.65 Yrs YTM - 6.70%	LC-44 MC-11 SC-12 D&O-32	*Net Equity- 68.1 Debt & Cash- 11.8 Arbitrage- 0.9 Gold- 5.4 Silver- 13.9	1.02	1.55	9.50	1.70	0.50
Kotak Aggressive Hybrid Fund (Erstwhile known as Kotak Equity Hybrid Fund)	25-Nov-99	5 years & above	Fund aims to generate long-term capital appreciation and accrual income from a portfolio that is invested in 65-80% in equity and 20-35% in debt	Mr. Atul Bhole, Mr. Abhishek Bisen	8,508.93	Avg Maturity - 23.06 Yrs Mac Duration - 9.19 Yrs YTM - 7.27%	LC-47 MC-22 SC-9 D&O-21	Net Equity- 78.8 Debt & Cash- 20.9 Reits/Invits- 0.3	1.18	0.87	10.26	1.73	0.47
Kotak Debt Hybrid Fund	02-Dec-03	3 Years & above	Fund combines relatively stable debt market returns with upside equity potential range between 75-90% in debt and 10-25% in equities.	Ms. Shibani Sircar Kurian Mr. Abhishek Bisen	3,107.59	Avg Maturity - 19.03 Yrs Mac Duration - 7.72 Yrs YTM - 7.44%	LC-15 MC-5 SC-3 D&O-78	Net Equity- 22.4 Debt & Cash- 76.8 Reits/Invits- 0.9	-	-	5.30	1.66	0.48
Kotak Multi Asset Omni FOF (Erstwhile known as Kotak Multi Asset Allocator FOF - Dynamic)	09-Aug-04	5 years & above	Fund invest in specified schemes which offers Multi Asset allocation via mutual fund schemes	Mr. Devender Singhal Mr. Abhishek Bisen	2,255.27	NA	NA	Net Equity- 68.8 Debt & Cash- 15.5 Gold- 15.7	1.10	1.63	7.67	1.07^	0.39^
Kotak Income Plus Arbitrage Omni FOF (Erstwhile known as Kotak Income Plus Arbitrage FOF)	17-Nov-22	2 year & above	Scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund	Mr. Abhishek Bisen	7,869.96	Avg Maturity - 2.76 Yrs Mac Duration - 1.97 Yrs YTM - 6.75%	NA	Arbitrage- 37.5 Debt & Cash- 62.5	-	-	-	0.32	0.07

*Net Equity is inclusive of Foreign Equity allocation

^For complete information on TER, please refer to respective scheme page

• Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research.

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Debt Funds

As on 31st December, 2025

kotak Mutual Fund

Scheme Name	Inception Date	Ideal Investment Horizon	Product Positioning	Fund Manager	AUM (Rs. Crs.)	Current Portfolio Quality (%)	YTM (%)	Average Maturity (Years)	Macaulay Duration (Years)	Exit Load	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Overnight Fund	15-Jan-19	1 day	Fund invest in overnight securities having maturity of 1 day	Mr. Deepak Agrawal Mr. Sunil Pandey	5,951.71	SOV : 3.86 Cash/CBLO : 96.14	5.69	1.53 (Days)	1.53 (Days)	Nil	0.16	0.08
Kotak Liquid Fund	04-Nov-03	7 days to month	Fund invest in Debt and money market securities with maturity of upto 91 days only	Mr. Deepak Agrawal Mr. Sunil Pandey	29,817.08	SOV : 21.63 AAA : 92.17 Cash/CBLO : -13.80	6.01	0.17	0.17	Day 1 -0.0070% Day 2 -0.0065% Day 3 - 0.0060% Day 4 - 0.0055% Day 5 - 0.0050% Day 6 - 0.0045% Day 7 - 0.0000% Onwards	0.31	0.20
Kotak Savings Fund	13-Aug-04	3 to 6 months	Fund Invests in Debt & Money Market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months	Mr. Deepak Agrawal & Mr. Manu Sharma	14,243.17	SOV : 17.95 AAA : 83.71 AA+ : 4.42 AA : 7.40 Cash/CBLO : -13.48	6.66	0.57	0.51	Nil	0.82	0.36
Kotak Money Market Fund	14-Jul-03	3 to 6 months	Fund invest in Money Market instruments having maturity upto 1 year.	Mr. Deepak Agrawal, Mr. Manu Sharma	32,187.70	SOV : 17.09 AAA : 94.13 Cash/CBLO : -11.21	6.30	0.37	0.37	Nil	0.35	0.21
Kotak Low Duration Fund	06-Mar-08	6 to 9 months	Fund invests in securities that are less prone of default risk, considering liquidity needs with a Macaulay Duration ranging from 6 months to 12 months	Mr. Dharmesh Thakkar, Mr. Deepak Agrawal	15,282.84	SOV : 12.43 AAA : 71.77 AA+ : 2.88 AA : 10.22 Cash/CBLO : 2.71	6.96	1.37	0.96	Nil	1.18	0.42
Kotak Corporate Bond Fund	21-Sep-07	1 to 1.5 year	The fund predominantly invests in AA+ and above rated corporate bonds with flexibility to invest securities of varying maturities across the credit spectrum months	Mr. Deepak Agrawal & Mr. Manu Sharma	18,022.01	SOV : 16.87 AAA : 77.59 Cash/CBLO : 5.53	7.04	4.54	3.12	Nil	0.69	0.36
Kotak Bond Short Term Fund	02-May-02	1 years & above	Fund Invests in a debt and money market instruments with Macaulay Duration of 1 to 3 year.	Mr. Deepak Agrawal, Mr. Abhishek Bisen	18,840.52	SOV : 18.23 AAA : 76.82 Cash/CBLO : 4.95	7.04	3.94	2.63	Nil	1.12	0.39
Kotak Credit Risk Fund	11-May-10	2-3 year & above	Minimum investment in corporate bonds - 65% of total assets (investment in below highest rated instruments)	Mr. Vihag Mishra, Mr. Deepak Agrawal	706.86	SOV : 5.79 AAA : 13.74 AA+ : 0.16 AA : 50.03 A+/A-/A/Below : 10.02 Cash/CBLO : 20.26	7.80	2.12	1.89	1% for 1 Year 6% of the initial investment within 1 year from the date of allotment: Nil.	1.71	0.81

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Debt Funds

As on 31st December, 2025

kotak Mutual Fund

Scheme Name	Inception Date	Ideal Investment Horizon	Product Positioning	Fund Manager	AUM (Rs. Crs.)	Current Portfolio Quality (%)	YTM (%)	Average Maturity (Years)	Macaulay Duration (Years)	Exit Load	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Dynamic Bond Fund	26-May-08	2 years and above	The fund has the flexibility to invest across duration with an aim to benefit from the changing interest rate cycles	Mr. Deepak Agrawal, Mr. Abhishek Bisen	2,677.11	SOV : 49.81 AAA : 17.66 AA+ : 9.57 Cash/CBLO : 22.96	7.21	15.76	6.92	Nil	1.33	0.59
Kotak Floating Rate Fund	14-May-19	2 year & above	Fund invest minimum 65% of total assets in floating rate instruments	Mr. Deepak Agrawal, Mr. Manu Sharma	3,368.00	SOV : 27.55 AAA : 58.65 AA+ : 3.81 AA : 8.49 Cash/CBLO : 1.50	6.96	4.13	1.75	Nil	0.63	0.26
Kotak Medium Term Fund	21-Mar-14	2.5 years & above	Fund manages a balance between interest rate risk and credit risk with a Macaulay Duration of 3-4 years.	Mr. Deepak Agrawal, Mr. Vihag Mishra	2,014.86	SOV : 14.43 AAA : 27.56 AA+ : 7.57 AA : 29.46 AA- : 2.14 A+/A-/A/Below : 6.99 Cash/CBLO : 11.87	7.89	4.69	3.40	Nil	1.63	0.67
Kotak Banking and PSU Debt Fund	29-Dec-98	2 to 3 years	Minimum investment in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions- 80% of total assets	Mr. Deepak Agrawal, Mr. Dharmesh Thakar	5,608.26	SOV : 17.38 AAA : 72.73 AA+ : 2.61 Cash/CBLO : 7.28	6.93	4.76	3.34	Nil	0.75	0.40
Kotak Gilt Fund	25-Nov-99	2 year & above	Minimum investment in G-secs- 80% of total assets (across maturity)	Mr. Abhishek Bisen	3,263.42	SOV : 85.71 Cash/CBLO : 14.29	7.20	28.55	11.05	Nil	1.48	0.47
Kotak Bond Fund	25-Nov-99	2 to 3 years	Fund invest in the range of Macaulay duration of the portfolio between 4 to 7 years which offers a play on interest rates by managing duration actively	Mr. Abhishek Bisen	2,064.46	SOV : 49.79 AAA : 24.24 Cash/CBLO : 25.97	6.96	12.02	6.20	Nil	1.65	0.69
Kotak Long Duration Fund	11-Mar-24	3 years & above	The scheme offers a play on interest rates by actively managing the portfolio's duration, ensuring that the Macaulay Duration remains above 7 years.	Mr. Abhishek Bisen	128.27	SOV : 84.31 Cash/CBLO : 15.69	7.15	25.58	12.27	Nil	0.62	0.34

- Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research.
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kotak Mutual Fund

Debt Index Funds

As on 31st December, 2025

Scheme Name	Inception Date	AUM (Rs. Crs.)	YTM (%)	Avg. Maturity (Years)	Macaulay Duration (Years)	Tracking Error (%) 1 Year	Total Expense Ratio (%)		NAV (in Rs. as on 31st Dec, 2025)	
							Regular	Direct	Regular	Direct
Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	11-Feb-22	7,115.59	6.09	1.16	1.10	0.80	0.35	0.20	12.6555	12.7316
Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	11-Feb-22	3,207.85	7.31	6.13	4.90	2.29	0.36	0.20	12.9041	12.9898
Kotak Nifty SDL PLUS AAA PSU Bond Jul 2028 60:40 Index Fund	13-Oct-22	548.43	6.54	2.25	2.05	0.79	0.40	0.21	12.7592	12.8391
Kotak Nifty SDL JUL 2026 Index Fund	22-Dec-22	103.61	5.76	0.50	0.48	0.53	0.41	0.20	12.3392	12.4173
Kotak Nifty SDL JUL 2033 Index Fund	15-Feb-23	189.75	7.43	7.11	5.49	2.15	0.43	0.22	12.4063	12.4914
Kotak Nifty G-Sec Jul 2033 Index Fund	11-Oct-23	22.01	6.65	6.59	5.16	0.73	0.39	0.14	12.0170	12.0838
Kotak Crisil-IBX AAA Financial Services Index – Sep 2027 Fund	13-Sep-24	591.93	6.99	1.55	1.47	0.38	0.40	0.20	11.1000	11.1306
Kotak CRISIL IBX AAA Bond Financial Services Index Dec 2026 Fund	17-Feb-25	216.32	6.86	0.78	0.77	0.21	0.30	0.10	10.6798	10.6982
Kotak CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	07-Mar-25	359.03	6.50	0.38	0.37	0.46	0.35	0.12	10.5643	10.5843
Kotak Nifty AAA Financial Services Bond Mar 2028 Index	09-Jul-25	339.67	7.10	2.05	1.89	0.43	0.35	0.15	10.2828	10.2931
Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund	24-Sep-25	726.77	6.84	0.65	0.65	0.10	0.32	0.12	10.1589	10.1643

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Equity Index Funds

As on 31st December, 2025

Scheme Name	Inception Date	AUM (Rs. Crs.)	Tracking Error (%)	Portfolio Turnover (%)	Total Expense Ratio (%)		NAV (in Rs. as on 31st Dec, 2025)	
					Regular	Direct	Regular	Direct
Kotak Nifty Next 50 Index Fund	10-Mar-21	880.33	0.10	25.66	0.49	0.10	19.7424	20.2303
Kotak Nifty 50 Index Fund	21-Jun-21	1,047.74	0.24	32.87	0.32	0.07	16.9890	17.2323
Kotak Nifty Smallcap 50 Index Fund	10-Apr-23	181.50	0.10	69.68	0.90	0.26	19.7805	20.1287
Kotak Nifty 200 Momentum 30 Index Fund	15-Jun-23	519.13	0.23	168.73	0.73	0.29	14.6631	14.8477
Kotak Nifty Financial Services Ex-Bank Index Fund	14-Aug-23	96.99	0.20	44.64	0.73	0.22	16.4558	16.6723
Kotak BSE Housing Index Fund	28-Aug-23	15.57	0.11	34.85	0.72	0.22	13.0710	13.2380
Kotak Nifty 100 Low Volatility 30 Index Fund	07-June-24	142.70	0.06	49.64	0.94	0.31	11.2626	11.3741
Kotak BSE PSU Index Fund	31-July-24	78.21	0.10	31.12	1.03	0.39	9.2245	9.3100
Kotak Nifty Midcap 50 Index Fund	16-Aug-24	66.40	0.14	71.80	0.86	0.25	10.5145	10.6033
Kotak Nifty India Tourism Index Fund	23-Sep-24	34.54	0.18	84.35	0.96	0.33	9.2115	9.2864

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kotak Mutual Fund

Equity Index Funds

As on 31st December, 2025

Scheme Name	Inception Date	AUM (Rs. Crs.)	Tracking Error (%)	Portfolio Turnover (%)	Total Expense Ratio (%)		NAV (in Rs. as on 31st Dec, 2025)	
					Regular	Direct	Regular	Direct
Kotak Nifty Midcap 150 Momentum 50 Index Fund	08-Oct-24	311.84	0.20	131.76	0.93	0.28	9.2756	9.3501
Kotak Nifty 50 Equal Weight Index Fund	23-Dec-24	33.27	0.24	78.25	0.72	0.22	11.2759	11.3340
Kotak Nifty 100 Equal Weight Index Fund	23-Dec-24	28.08	0.25	81.04	0.72	0.22	10.7856	10.8405
Kotak Nifty Smallcap 250 Index fund	27-Jan-25	40.16	0.13	40.34	0.63	0.15	10.7813	10.8299
Kotak BSE Sensex Index Fund	17-Feb-25	16.14	0.21	41.13	0.31	0.14	11.3039	11.3205
Kotak Nifty Commodities Index Fund	10-Mar-25	225.63	0.49	24.46	0.47	0.20	11.8287	11.8535
Kotak Nifty Midcap 150 Index Fund	21-Mar-25	17.43	1.21	80.03	0.63	0.15	11.3913	11.4348
Kotak Nifty Top 10 Equal Weight Index Fund	28-Apr-25	25.50	0.11	25.55	0.92	0.22	10.5383	10.5886
Kotak Nifty 200 Quality 30 Index Fund	14-Jul-25	14.47	0.19	15.67	0.60	0.23	10.3277	10.3462
Kotak Nifty Alpha 50 Index Fund	19-Aug-25	18.07	0.30	97.99	0.94	0.35	9.7597	9.7811
Kotak Nifty500 Momentum 50 Index Fund	11-Dec-25	14.58	0.46	72.09	0.52	0.19	9.9463	9.9482

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ETFs

As on 31st December, 2025

kotak Mutual Fund

Scheme Name	Inception Date	AUM (Rs. Crs.)	Tracking Error (%) 1 Year	Portfolio Turnover (%)	Total Expense Ratio (%)	Creation Unit Size#		NAV (in Rs. as on 31st Dec, 2025)	Basket Value (Rs.)	NSE/BSE Code
						Through Exchange	Through AMC			
Kotak Nifty 50 ETF	02-Feb-10	3,216.10	0.03	27.15	0.03	1 Unit	12500 Units and in multiple thereof.	287.5953	36,03,929	NSE Symbol: NIFTY1
Kotak BSE Sensex ETF	06-Jun-08	26.20	0.03	15.93	0.18	1 Unit	50000 Units and in multiple thereof.	92.8823	46,55,725	NSE Symbol: SENSEX1 BSE Scrip Code: 532985
Kotak Nifty PSU Bank ETF	08-Nov-07	2,251.64	0.09	21.06	0.49	1 Unit	5000 Units and in multiple thereof.	851.3656	42,67,470	NSE Symbol: PSUBANK BSE Scrip Code : 590107
Kotak Nifty Bank ETF	04-Dec-14	6,566.39	0.03	42.27	0.15	1 Unit	7500 Units and in multiple thereof.	616.1893	46,32,973	NSE Symbol: BANKNIFTY1 BSE Scrip Code: 590136
Kotak Nifty 50 Value 20 ETF	02-Dec-15	87.77	0.14	47.73	0.14	1 Unit	25000 Units and in multiple thereof.	155.1820	38,89,249	NSE Symbol: NV20
Kotak Nifty IT ETF	02-Mar-21	420.44	0.13	62.59	0.09	1 Unit	100000 Units and in multiple thereof.	41.4784	41,58,210	NSE Symbol: IT
Kotak Nifty Alpha 50 ETF	22-Dec-21	736.42	0.26	202.97	0.30	1 Unit	100000 Units and in multiple thereof.	48.1863	48,30,677	NSE Symbol: ALPHA
Kotak Nifty Midcap 50 ETF	28-Jan-22	138.27	0.09	55.96	0.05	1 Unit	35000 Units and in multiple thereof.	175.7681	61,67,263	NSE Symbol: MIDCAP
Kotak Nifty 100 Low Volatility 30 ETF	23-Mar-22	174.99	0.04	50.03	0.09	1 Unit	200000 Units and in multiple thereof.	22.0369	44,18,398	NSE Symbol: LOWVOL1
Kotak Nifty India Consumption ETF	28-Jul-22	35.10	0.05	27.87	0.10	1 Unit	25000 Units and in multiple thereof.	125.7949	31,52,735	NSE Symbol: CONS

#Greater than Rs. 25 Crore- For Large Investors***

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/22818/1-dated August 26, 2025

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ETFs

As on 31st December, 2025

kotak Mutual Fund

Scheme Name	Inception Date	AUM (Rs. Crs.)	Tracking Error (%) 1 Year	Portfolio Turnover (%)	Total Expense Ratio (%)	Creation Unit Size#		NAV (in Rs. as on 31st Dec, 2025)	Basket Value (Rs.)	NSE/BSE Code
						Through Exchange	Through AMC			
Kotak Nifty MNC ETF	05-Aug-22	38.95	0.04	42.33	0.30	1 Unit	150000 Units and in multiple thereof.	31.2698	47,02,196	NSE Symbol: MNC
Kotak MSCI India ETF	19-Feb-25	1,720.81	0.20	88.16	0.40	1 Unit	150000 Units and in multiple thereof.	31.0087	46,62,978	NSE Symbol: MSCIINDIA
Kotak Nifty 100 Equal Weight ETF	24-Feb-25	4.25	0.14	282.36	0.25	1 Unit	100000 Units and in multiple thereof.	34.1244	34,20,931	NSE Symbol: NIFTY100EW
Kotak Nifty Midcap 150 ETF	21-Mar-25	4.92	1.00	376.20	0.10	1 Unit	350000 Units and in multiple thereof	22.5602	79,15,740	NSE Symbol: MID150
Kotak Nifty200 Quality 30 ETF	14-Jul-25	2.29	0.07	185.86	0.25	1 Unit	100000 Units and in multiple thereof.	21.5591	21,61,290	NSE Symbol: Quality30
Kotak Nifty 200 Momentum 30 ETF	10-Oct-25	5.17	0.32	99.46	0.24	1 Unit	100000 Units and in multiple thereof.	31.0948	31,17,274	NSE Symbol: MOMENTUM30
Kotak Nifty Chemical ETF	12-Nov-25	26.46	0.16	2.76	0.25	1 Unit	50000 Units and in multiple thereof.	29.0684	14,57,034	NSE Symbol: CHEMICAL
Kotak Gold ETF	27-Jul-07	12,162.39	0.27	16.01	0.55	1 Unit	115000 Units and in multiple thereof.	110.7387	-	NSE Symbol: GOLD1 BSE Scrip Code: 590097
Kotak Silver ETF	09-Dec-22	3,378.51	0.55	55.78	0.45	1 Unit	30000 Units and in multiple thereof.	221.2927	-	NSE Symbol: SILVER1
Kotak Nifty 1D Rate Liquid ETF	24-Jan-23	1,625.28	0.01	-	0.19	1 Unit	100 Units and in multiple thereof.	1084.7676*	-	NSE Symbol: LIQUID1

#Greater than Rs. 25 Crore- For Large Investors***

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Disclosures

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- To view details/updated details of the Schemes, periodic updates about the Scheme(s), its portfolio and related disclosures, To view complete and detailed information about the Scheme(s), its asset allocation, investment strategy , etc please refer respective Scheme(s) Scheme information Documents kindly refer our website : https://www.kotakmf.com/Information/forms-and-downloads
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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

KOTAK MULTI ASSET OMNI FOF

(ERSTWHILE KNOWN AS KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC)

An open-ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic schemes including Gold ETFs schemes)

Investment Objective: To generate long term capital appreciation from a portfolio created by investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic schemes including Gold ETFs schemes)
However, there is no assurance that the objective of the scheme will be achieved.

Maturity For Debt:

Volatility	Short	Medium	Long
Low			
Medium		■	
High			

Investment Style For Equity:

Size	Value	GARP	Growth
Large		■	■
Medium		■	■
Small		■	■

Growth at a Reasonable Price

Fund Manager*: Mr. Devender Singhal, Mr. Abhishek Bisen
AAUM: ₹2,212.34 crs
AUM: ₹2,255.27 crs
Benchmark: 55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 15% Domestic Price of Gold
Allotment Date: August 9, 2004
Folio Count: 43,781

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹255.5331	₹275.8622
IDCW	₹248.7373	₹270.8986

(as on December 31, 2025)

Ratios

$Beta	1.10
$Sharpe##	1.63
$Standard Deviation	7.67%

Source: $ICRA MFI Explorer

Month End Expense Ratio

Plan Name	TER		
	Scheme	Underlying Funds**	Total
Direct	0.39%	0.54%	0.93%
Regular	1.07%	0.54%	1.61%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: 8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00% b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Data as on 31st December, 2025 unless otherwise specified.

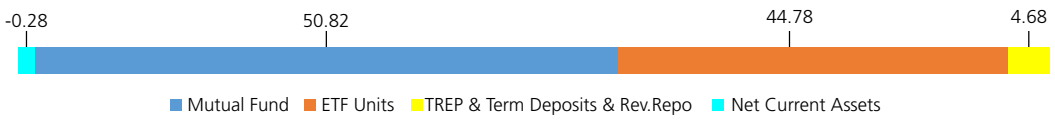
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units		
KOTAK MUTUAL FUND - KOTAK GOLD ETF	ETF Units	15.68
KOTAK PSU BANK ETF	ETF Units	13.98
Kotak Infrastructure & Economic Reform Fund Direct Growth	Mutual Fund	9.78
Kotak Consumption Fund Growth	Mutual Fund	9.70
KOTAK NIFTY IT ETF	ETF Units	9.25
Kotak Gilt Fund Direct Growth	Mutual Fund	6.10
KOTAK NIFTY 50 ETF	ETF Units	5.87
Kotak Transportation & Logistics Fund	Mutual Fund	5.02
Kotak Bond Direct Plan Growth	Mutual Fund	5.00
Kotak Quant Fund Growth	Mutual Fund	4.84
Kotak Manufacture In India Fund	Mutual Fund	3.83
Kotak India EQ Contra Fund Direct Growth*#	Mutual Fund	3.68
Kotak Technology Fund Growth	Mutual Fund	2.87
Mutual Fund Units - Total		**95.60**
Triparty Repo		**4.68**
Net Current Assets/(Liabilities)		**-0.28**
Grand Total		**100.00**

*#Erstwhile Known As Kotak India EQ Contra Fund

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	25,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	1,57,75,498	29,72,392	16,66,337	9,46,435	4,71,298	1,33,609
Scheme Returns (%)	**14.72**	**17.27**	**19.22**	**18.28**	**18.30**	**21.68**
55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 15% Domestic Price of Gold (%)	NA	13.70	14.59	14.39	16.04	20.13
Alpha*	**NA**	**3.57**	**4.62**	**3.89**	**2.26**	**1.56**
55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 15% Domestic Price of Gold (₹)#	NA	24,53,502	14,13,079	8,60,331	4,56,464	1,32,658
Nifty 50 TRI (₹)^	1,29,91,131	25,66,770	14,46,709	8,38,925	4,38,641	1,29,514
Nifty 50 TRI Returns (%)	13.26	14.54	15.25	13.37	13.26	15.02

Scheme Inception : - August 09, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP Performance is for Regular Plan – Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in Kotak Mahindra Mutual Fund schemes & ETFs/Index Schemes (including Gold ETFs schemes) * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter Low Risk / Low to Moderate Risk / Moderate Risk / Moderately High Risk / High Risk / Very High Risk The risk of the scheme is Very High	Risk-o-meter Low Risk / Low to Moderate Risk / Moderate Risk / Moderately High Risk / High Risk / Very High Risk The risk of the benchmark is High 55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 15% Domestic Price of Gold

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. ## Risk rate assumed to be 5.67% (FBIL Overnight MIBOR rate as on 31st Dec 2025). **Weighted average TER of the underlying funds. Total Expense Ratio includes applicable GST. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. For last three IDCW, please refer page no 173-175.

KOTAK GOLD FUND

An open ended fund of fund scheme investing in units of Kotak Gold Exchange Traded Fund

Investment Objective: The investment objective of the scheme is to generate returns by investing in units of Kotak Gold Exchange Traded Fund. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*:	Mr. Abhishek Bisen & Mr. Jeetu Valechha Sonar
AAUM:	₹5,136.18 crs
AUM:	₹5,212.64 crs
Benchmark:	Price of Physical Gold
Allotment Date:	March 25, 2011
Folio Count:	1,98,392

Minimum Investment Amount
Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 3 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹50.7872	₹53.5869
IDCW	₹50.7872	₹53.5865

(as on December 31, 2025)

Month End Expense Ratio

Plan Name	TER		
	Scheme	Underlying Funds**	Total
Direct	0.16%	0.55%	0.71%
Regular	0.50%	0.55%	1.05%

Available Plans/Options
A)Regular Plan B)Direct Plan
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency
Trustee's Discretion

Load Structure
Entry Load: Nil. (applicable for all plans)
Exit Load: a) If redeemed or switched out on or before completion of 15 days from the date of allotment of units-1.00%.
b) If redeemed or switched out after completion of 15 days from the date of allotment of units-NIL.

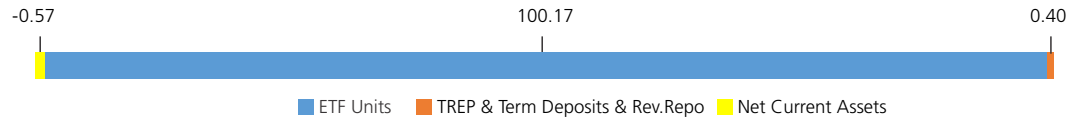
Data as on 31st December, 2025 unless otherwise specified.
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units		
KOTAK MUTUAL FUND - KOTAK GOLD ETF	ETF Units	100.17
Mutual Fund Units - Total		**100.17**

Issuer/Instrument	Rating	% to Net Assets
Triparty Repo		**0.40**
Net Current Assets/(Liabilities)		**-0.57**
Grand Total		**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Returns in line with physical gold over medium to long term, subject to tracking error • Investment in Kotak Gold ETF * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is High	The risk of the benchmark is High Price of Physical Gold

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Weighted average TER of the underlying funds. Total Expense Ratio includes applicable GST. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK SILVER ETF FUND OF FUND

An open ended Fund of Fund scheme investing in units of Kotak Silver ETF

Investment Objective: The investment objective of the scheme is to generate returns by investing in units of Kotak Silver ETF. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager*:	Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen
AAUM:	₹627.10 crs
AUM:	₹776.59 crs
Benchmark:	Price of silver (based on LBMA daily spot fixing price)
Allotment Date:	March 31, 2023
Folio Count:	45,039

Minimum Investment Amount
Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 3 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹29.9017	₹30.2812

(as on December 31, 2025)

Month End Expense Ratio

Plan Name	TER		
	Scheme	Underlying Funds**	Total
Direct	0.14%	0.45%	0.59%
Regular	0.60%	0.45%	1.05%

Available Plans/Options
A)Regular Plan B)Direct Plan
Options: Growth

IDCW Frequency
Not Applicable since IDCW is not applicable

Load Structure
Entry Load: Nil. (applicable for all plans)
Exit Load: a) For redemption/switch- out of units on or before 30 days from the date of allotment: 0.5% of applicable NAV. b) For redemption/ switch- out of units after 30 days from the date of allotment: NIL

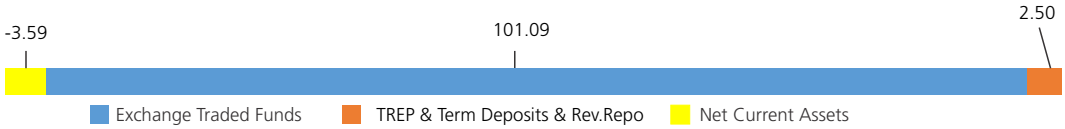
Data as on 31st December, 2025 unless otherwise specified.
Folio Count data as on 30th November 2025.

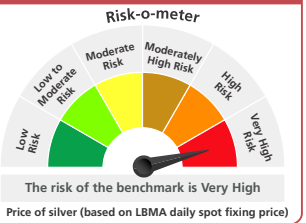
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units		
KOTAK MUTUAL FUND - KOTAK SILVER ETF	ETF Units	101.09
Mutual Fund Units - Total		**101.09**

Issuer/Instrument	Rating	% to Net Assets
Triparty Repo		**2.50**
Net Current Assets/(Liabilities)		**-3.59**
Grand Total		**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long-term capital appreciation • An open-ended Fund of Funds scheme with the primary objective of generating returns by investing in units of Kotak Silver ETF. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	 The risk of the benchmark is Very High Price of silver (based on LBMA daily spot fixing price)

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Weighted average TER of the underlying funds. Total Expense Ratio includes applicable GST. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK INCOME PLUS ARBITRAGE OMNI FOF

(ERSTWHILE KNOWN AS KOTAK INCOME PLUS ARBITRAGE FOF)

An open-ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.

Investment Objective: To generate long-term capital appreciation from a portfolio created by investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund. However, there is no assurance that the investment objective of the scheme will be realized.

Fund Manager*: Mr. Abhishek Bisen
AAUM: ₹7,751.13 crs
AUM: ₹7,869.96 crs
Benchmark: Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%)
Allotment Date: November 17, 2022
Folio Count: 8,972

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 2 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.6821	₹12.7345
IDCW	₹12.6820	₹12.7347

(as on December 31, 2025)

Month End Expense Ratio

Plan Name	TER		
	Scheme	Underlying Funds**	Total
Direct	0.07%	0.38%	0.45%
Regular	0.32%	0.38%	0.70%

Debt Quant

Average Maturity$	2.76 yrs
Modified Duration$	1.87 yrs
Macaulay Duration$	1.97 yrs
Annualised YTM*	6.75%

*in case of semi annual YTM, it will be annualized.
$Only for Debt Portion

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil

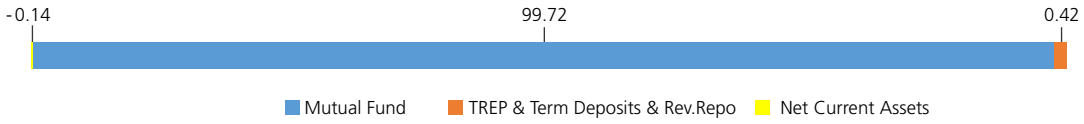
Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

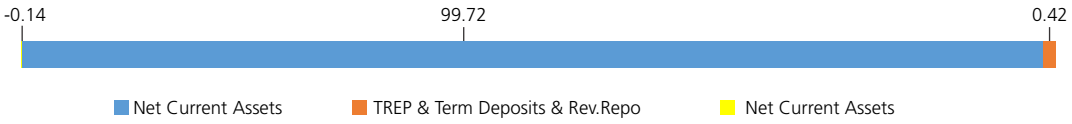
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units		
Kotak Arbitrage Fund Direct Plan Growth	Mutual Fund	37.50
Kotak Corporate Bond Fund Direct Growth	Mutual Fund	32.24
Kotak Bond Short Term Scheme	Mutual Fund	18.38
Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Mutual Fund	6.02
Kotak Liquid Direct Growth	Mutual Fund	2.55
Kotak Money Market Fund Direct Growth	Mutual Fund	1.40
Kotak Nifty AAA Bond Financial Services Mar 2028 Index Fund Direct Plan Growth	Mutual Fund	0.65
KOTAK CRISILIBX FINANCIAL SERVICES 9 TO 12 MONTHS DEBT INDEX FUND DIRECT GROWTH	Mutual Fund	0.65
KOTAK CRISIL IBX AAA FINANCIAL SERVICES INDEX SEP 2027 FUND DIRECT GROWTH	Mutual Fund	0.32
Kotak Gilt Fund Direct Growth	Mutual Fund	0.01
Mutual Fund Units - Total		**99.72**
Triparty Repo		**0.42**
Net Current Assets/(Liabilities)		**-0.14**
Grand Total		**100.00**

ALLOCATION (%)



RATING PROFILE (%)

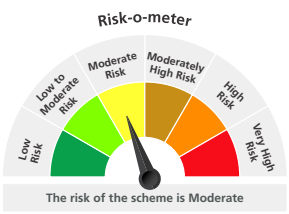


Product Label

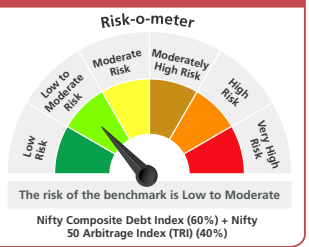
This product is suitable for investors who are seeking*:
- Long term capital growth
- An open-ended fund of fund scheme predominantly investing in debt oriented mutual schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Weighted average TER of the underlying funds. Total Expense Ratio includes applicable GST. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.
For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK GOLD SILVER PASSIVE FOF

An open-ended fund of fund scheme investing in units of Kotak Gold ETF and Kotak Silver ETF.

Investment Objective: To generate long-term capital appreciation from a portfolio created by investing in units of Kotak Gold ETF & Kotak Silver ETF However, there is no assurance that the investment objective of the scheme will be realized.

Fund Manager*: Mr. Rohit Tandon, Mr. Abhishek Bisen
AAUM: ₹429.28 crs
AUM: ₹581.72 crs
Benchmark: Domestic Price of Gold and Silver.
Allotment Date: October 28, 2025
Folio Count: 52,701

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹13.9769	₹13.9841

(as on December 31, 2025)

Month End Expense Ratio

Plan Name	TER		
	Scheme	Underlying Funds**	Total
Direct	0.16%	0.48%	0.64%
Regular	0.45%	0.48%	0.93%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

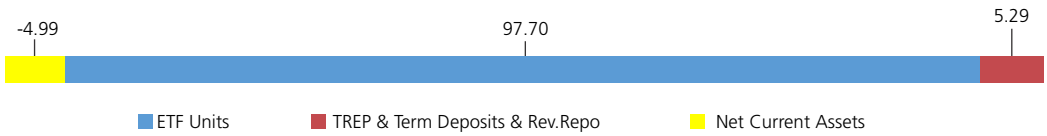
Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

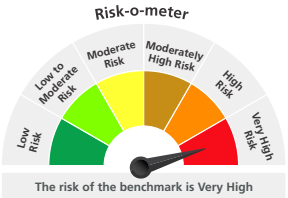
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units		
KOTAK MUTUAL FUND - KOTAK SILVER ETF	ETF Units	65.27
KOTAK MUTUAL FUND - KOTAK GOLD ETF	ETF Units	34.43
Mutual Fund Units - Total		**99.70**
Triparty Repo		**5.29**
Net Current Assets/(Liabilities)		**-4.99**
Grand Total		**100.00**

ALLOCATION (%)



ETF Units | TREP & Term Deposits & Rev.Repo | Net Current Assets

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • To generate long-term capital appreciation from a portfolio created by investing in units of Kotak Gold ETF & Kotak Silver ETF * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High Domestic Price of Gold and Silver

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Weighted average TER of the underlying funds. Total Expense Ratio includes applicable GST. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. The scheme has not completed 6 month since inception

KOTAK GLOBAL EMERGING MARKET OVERSEAS EQUITY OMNI FOF

(ERSTWHILE KNOWN AS KOTAK GLOBAL EMERGING MARKET FUND)

An open ended fund of fund scheme investing in overseas mutual fund schemes investing in global emerging markets.

Investment Objective: The investment objective of the scheme is to provide long-term capital appreciation by investing in an overseas mutual fund scheme that invests in a diversified portfolio of securities as prescribed by SEBI from time to time in global emerging markets. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

	Value	GARP	Growth
Large			
Medium			
Small			

Size

Growth at a Reasonable Price

Fund Manager*:	Mr. Arjun Khanna
AAUM:	₹241.97 crs
AUM:	₹256.15 crs
Benchmark:	MSCI Emerging Market index TRI
Allotment Date:	September 26, 2007
Folio Count:	22,420

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹30.7829	₹33.4520
IDCW	₹30.7851	₹33.5930

(as on December 31, 2025)

Month End Expense Ratio

Plan Name	TER		
	Scheme	Underlying Funds**	Total
Direct	1.15%	0.72%	1.87%
Regular	1.62%	0.72%	2.34%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: 10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%. b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

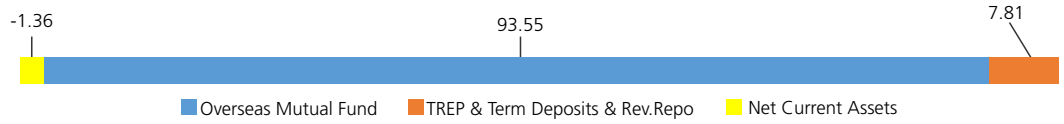
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units		
CI Emerging Markets Fund I - 974	Overseas Mutual Fund	93.55
Mutual Fund Units - Total		**93.55**
Triparty Repo		**7.81**

Issuer/Instrument	Rating	% to Net Assets
Net Current Assets/(Liabilities)		**-1.36**
Grand Total		**100.00**

For viewing detailed portfolio of CI Emerging Markets Fund on desktop please visit: www.kotakmf.com>> Forms & Downloads>>Portfolios>>CI Emerging Markets Fund

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in overseas mutual fund schemes that invest in a diversified portfolio of securities in global emerging markets * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter Low Risk / Low to Moderate Risk / Moderate Risk / Moderately High Risk / High Risk / Very High Risk The risk of the scheme is Very High	Risk-o-meter Low Risk / Low to Moderate Risk / Moderate Risk / Moderately High Risk / High Risk / Very High Risk The risk of the benchmark is Very High MSCI Emerging Market index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Weighted average TER of the underlying funds. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK INTERNATIONAL REIT OVERSEAS EQUITY OMNI FOF

(ERSTWHILE KNOWN AS KOTAK INTERNATIONAL REIT FOF)

An open ended fund of fund scheme investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds.

Investment Objective: The investment objective of the scheme is to provide long-term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*:	Mr. Arjun Khanna
AAUM:	₹94.20 crs
AUM:	₹95.61 crs
Benchmark:	S&P Asia Pacific ex Japan REIT TRI
Allotment Date:	December 29, 2020
Folio Count:	6,875

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.4439	₹11.9699
IDCW	₹11.4441	₹11.9698

(as on December 31, 2025)

Month End Expense Ratio

Plan Name	TER		
	Scheme	Underlying Funds**	Total
Direct	0.51%	0.75%	1.26%
Regular	1.36%	0.75%	2.11%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: 8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%. b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

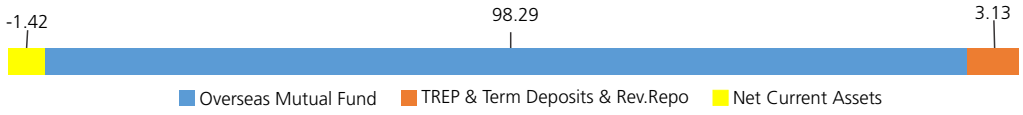
Data as on 31st December, 2025 unless otherwise specified.

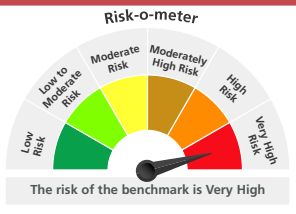
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units		
SMAM ASIA REIT Sub Trust	Overseas Mutual Fund	98.29
Mutual Fund Units - Total		**98.29**
Triparty Repo		**3.13**
Net Current Assets/(Liabilities)		**-1.42**
Grand Total		**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Long term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	 The risk of the benchmark is Very High S&P Asia Pacific ex Japan REIT TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Weighted average TER of the underlying funds. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK US SPECIFIC EQUITY PASSIVE FOF

(ERSTWHILE KNOWN AS KOTAK NASDAQ 100 FUND OF FUND)

An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index

Investment Objective: The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 TRI. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*:	Mr. Arjun Khanna & Mr. Abhishek Bisen
AAUM:	₹3,787.02 crs
AUM:	₹3,769.89 crs
Benchmark:	NASDAQ 100 Index TRI
Allotment Date:	February 2, 2021
Folio Count:	46,193

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹22.7805	₹23.2181

(as on December 31, 2025)

Month End Expense Ratio

Plan Name	TER		
	Scheme	Underlying Funds**	Total
Direct	0.24%	0.30%	0.54%
Regular	0.61%	0.30%	0.91%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

Data as on 31st December, 2025 unless otherwise specified.

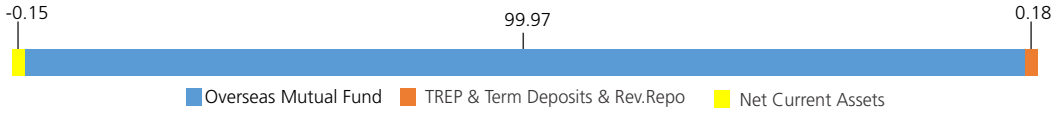
Folio Count data as on 30th November 2025.

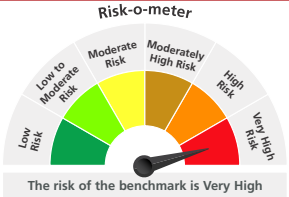
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units		
Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	99.97
Mutual Fund Units - Total		**99.97**
Triparty Repo		**0.18**
Net Current Assets/(Liabilities)		**-0.15**
Grand Total		**100.00**

For viewing detailed portfolio of Ishares NASDAQ 100 UCITS ETF USD on desktop please visit: https://www.ishares.com/uk/individual/en/products/253741/ishares-nasdaq-100-ucits-etf

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	 The risk of the benchmark is Very High NASDAQ 100 Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Weighted average TER of the underlying funds. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK GLOBAL INNOVATION OVERSEAS EQUITY OMNI FOF

(ERSTWHILE KNOWN AS KOTAK GLOBAL INNOVATION FUND OF FUND)

An open ended fund of fund investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs

Investment Objective: The primary investment objective of the scheme is to provide long-term capital appreciation by investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs. The Scheme may, at the discretion of the Investment Manager, also invest in the units/ shares of any other similar overseas mutual fund schemes/ETFs. It shall be noted 'similar overseas mutual fund schemes/ETFs' shall have investment objective, investment strategy, asset allocation and risk profile/consideration similar to those of Wellington Global Innovation Fund. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*:	Mr. Arjun Khanna
AAUM:	₹557.61 crs
AUM:	₹557.28 crs
Benchmark:	MSCI All Country World Index (TRI)
Allotment Date:	July 29, 2021
Folio Count:	35,128

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.5187	₹13.1990
IDCW	₹12.5191	₹13.1971

(as on December 31, 2025)

Month End Expense Ratio

Plan Name	TER		
	Scheme	Underlying Funds**	Total
Direct	0.49%	0.75%	1.24%
Regular	1.59%	0.75%	2.34%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemptions or switched out within 1 year from the date of allotment of units, irrespective of the amount of investment- 1.00% b) For redemptions or switched out after 1 year from the date of allotment of units, irrespective of the amount of investment- NIL

Data as on 31st December, 2025 unless otherwise specified.

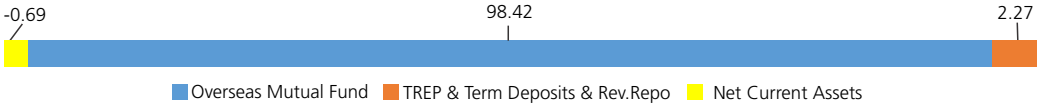
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units		
Wellington Global Innovation S USD ACC	Overseas Mutual Fund	94.60
Geninnov Global Master Fund	Overseas Mutual Fund	3.82
Mutual Fund Units - Total		**98.42**
Triparty Repo		**2.27**
Net Current Assets/(Liabilities)		**-0.69**
Grand Total		**100.00**

https://www.kotakmf.com/Information/forms-and-downloads

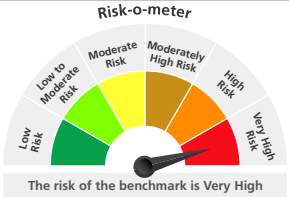
SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	5,40,000	3,60,000	1,20,000
Total Value as on Dec 31, 2025 (₹)	7,73,383	4,92,092	1,37,943
Scheme Returns (%)	**16.04**	**21.39**	**28.88**
MSCI All Country World Index TRI (%)	20.70	25.30	32.99
Alpha*	**-4.66**	**-3.91**	**-4.11**
MSCI All Country World Index TRI (₹)#	8,55,648	5,19,267	1,40,393
Nifty 50 TRI (₹)^	7,24,884	4,38,469	1,29,328
Nifty 50 TRI (%)	13.10	13.23	14.74

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	 The risk of the benchmark is Very High MSCI All Country World Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Weighted average TER of the underlying funds. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

Scheme Inception : - July 29,2021. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

KOTAK NIFTY 50 ETF

An open ended scheme replicating/ tracking Nifty 50 index
NSE Symbol - NIFTY1 • BSE Scrip Code - 537708

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati
AAUM: ₹3,186.48 crs
AUM: ₹3,216.10 crs
Benchmark: Nifty 50 TRI
Allotment Date: February 2, 2010
Folio Count: 42,040

Minimum Investment Amount

Through Exchange:1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on December 31, 2025)

₹287.5953

Ratios

Portfolio Turnover	27.15%
Tracking Error	0.03%

Total Expense Ratio**

0.03%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

Load Structure

Entry Load: Nil.
Exit Load: Nil.

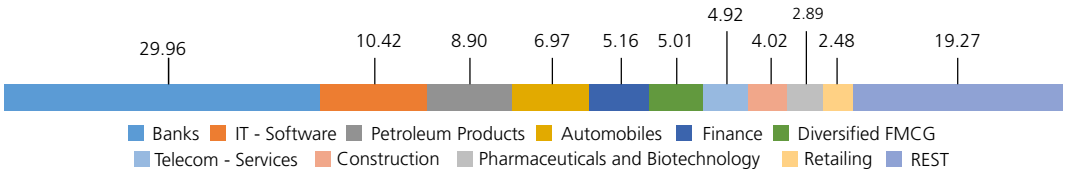
Data as on 31st December, 2025 unless otherwise specified.

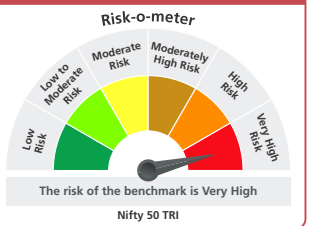
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**29.96**
HDFC Bank Ltd.	12.72
ICICI Bank Ltd.	8.05
STATE BANK OF INDIA	3.42
Axis Bank Ltd.	3.05
Kotak Mahindra Bank Ltd.	2.72
IT - Software	**10.42**
Infosys Ltd.	4.75
Tata Consultancy Services Ltd.	2.75
HCL Technologies Ltd.	1.44
Tech Mahindra Ltd.	0.85
Wipro Ltd.	0.63
Petroleum Products	**8.90**
RELIANCE INDUSTRIES LTD.	8.90
Automobiles	**6.97**
Mahindra & Mahindra Ltd.	2.78
Maruti Suzuki India Limited	1.84
Bajaj Auto Ltd.	0.87
Eicher Motors Ltd.	0.84
TATA MOTORS PASSENGER VEHICLES LTD.	0.64
Finance	**5.16**
BAJAJ FINANCE LTD.	2.20
SHRIRAM FINANCE LTD.	1.17
Bajaj Finserv Ltd.	0.98
JIO FINANCIAL SERVICES LTD	0.81
Diversified FMCG	**5.01**
ITC Ltd.	3.26
Hindustan Unilever Ltd.	1.72
KWALITY WALLS INDIA LIMITED	0.03
Telecom - Services	**4.92**
Bharti Airtel Ltd	4.92
Construction	**4.02**
Larsen And Toubro Ltd.	4.02
Pharmaceuticals and Biotechnology	**2.89**
Sun Pharmaceuticals Industries Ltd.	1.53
Cipla Ltd.	0.71
DR REDDYS LABORATORIES LTD.	0.65
Retailing	**2.48**
ETERNAL LIMITED	1.68
Trent Ltd	0.80
Consumer Durables	**2.45**
Titan Company Ltd.	1.40
Asian Paints Ltd.	1.05
Power	**2.32**
NTPC LTD	1.31
Power Grid Corporation Of India Ltd.	1.01
Ferrous Metals	**2.17**
Tata Steel Ltd.	1.25
JSW Steel Ltd.	0.92
Cement and Cement Products	**2.08**
Ultratech Cement Ltd.	1.17
Grasim Industries Ltd.	0.91
Insurance	**1.45**
SBI Life Insurance Company Ltd	0.77
HDFC Life Insurance Company Ltd.	0.68
Healthcare Services	**1.26**
MAX HEALTHCARE INSTITUTE LTD.	0.65
Apollo Hospitals Enterprises Ltd.	0.61
Aerospace and Defense	**1.20**
Bharat Electronics Ltd.	1.20
Non - Ferrous Metals	**1.08**
Hindalco Industries Ltd	1.08
Transport Services	**0.96**
Inter Globe Aviation Ltd	0.96
Transport Infrastructure	**0.85**
Adani Port and Special Economic Zone Ltd.	0.85
Oil	**0.78**
Oil & Natural Gas Corporation Ltd.	**0.78**
Food Products	**0.77**
NESTLE INDIA LTD.	0.77
Consumable Fuels	**0.76**
Coal India Ltd.	0.76
Agricultural Food and other Product	**0.65**
Tata Consumer Products Ltd	0.65
Metals and Minerals Trading	**0.49**
Adani Enterprises Ltd.	0.49
Equity & Equity related - Total	**100.00**
Triparty Repo	**0.05**
Net Current Assets/(Liabilities)	**-0.05**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	 The risk of the benchmark is Very High Nifty 50 TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST.
For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. For last three IDCW, please refer page no 173-175.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK BSE SENSEX ETF

An open ended scheme replicating / tracking BSE Sensex Index
• NSE Symbol - SENSEX1 • BSE Scrip Code - 532985

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the BSE Sensex TRI subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati
AAUM: ₹26.17 crs
AUM: ₹26.20 crs
Benchmark: BSE SENSEX TRI
Allotment Date: June 6, 2008
Folio Count: 4,905

Minimum Investment Amount
Through Exchange:1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV) (as on December 31, 2025)
₹92.8823

Ratios

Portfolio Turnover	15.93%
Tracking Error	0.03%

Total Expense Ratio**
0.18%

Available Plans/Options
The Scheme does not offer any Plans/Options for investment.

Load Structure
Entry Load: Nil.
Exit Load: Nil.

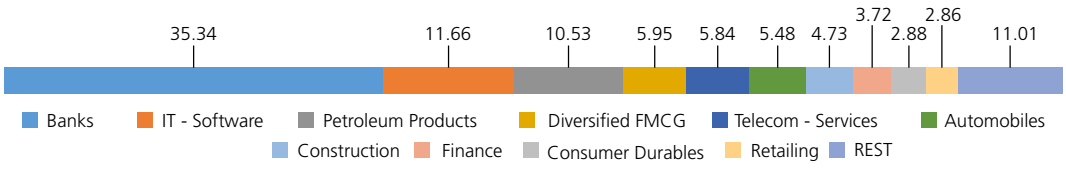
Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**35.34**
HDFC Bank Ltd.	14.97
ICICI Bank Ltd.	9.52
STATE BANK OF INDIA	4.05
Axis Bank Ltd.	3.59
Kotak Mahindra Bank Ltd.	3.21
IT - Software	**11.66**
Infosys Ltd.	5.73
Tata Consultancy Services Ltd.	3.22
HCL Technologies Ltd.	1.71
Tech Mahindra Ltd.	1.00
Petroleum Products	**10.53**
RELIANCE INDUSTRIES LTD.	10.53
Diversified FMCG	**5.95**
ITC Ltd.	3.86
Hindustan Unilever Ltd.	2.05
KWALITY WALLS INDIA LIMITED	0.04
Telecom - Services	**5.84**
Bharti Airtel Ltd	5.84
Automobiles	**5.48**
Mahindra & Mahindra Ltd.	3.29
Maruti Suzuki India Limited	2.19
Construction	**4.73**
Larsen And Toubro Ltd.	4.73
Finance	**3.72**
BAJAJ FINANCE LTD.	2.56
Bajaj Finserv Ltd.	1.16
Consumer Durables	**2.88**
Titan Company Ltd.	1.64
Asian Paints Ltd.	1.24
Retailing	**2.86**
ETERNAL LIMITED	1.92
Trent Ltd	0.94
Power	**2.75**
NTPC LTD	1.55
Power Grid Corporation Of India Ltd.	1.20
Pharmaceuticals and Biotechnology	**1.80**
Sun Pharmaceuticals Industries Ltd.	1.80
Ferrous Metals	**1.47**
Tata Steel Ltd.	1.47
Aerospace and Defense	**1.42**
Bharat Electronics Ltd.	1.42
Cement and Cement Products	**1.38**
Ultratech Cement Ltd.	1.38
Transport Services	**1.13**
Inter Globe Aviation Ltd	1.13
Transport Infrastructure	**1.07**
Adani Port and Special Economic Zone Ltd.	1.07
Equity & Equity related - Total	**100.01**
Net Current Assets/(Liabilities)	**-0.01**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High BSE SENSEX TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST.
For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. For last three IDCW, please refer page no 173-175.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY PSU BANK ETF

An open ended scheme replicating/ tracking Nifty PSU Bank index
• NSE Symbol - PSUBANK • BSE Scrip Code - 590107

Investment Objective: The investment objective of the scheme is to provide returns that closely correspond to the total returns of Nifty PSU Bank Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati
AAUM: ₹2,142.61 crs
AUM: ₹2,251.64 crs
Benchmark: Nifty PSU Bank Index TRI
Allotment Date: November 8, 2007
Folio Count: 15,359

Minimum Investment Amount
Through Exchange:1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV) (as on December 31, 2025)
₹851.3656

Ratios

Portfolio Turnover	21.06%
Tracking Error	0.09%

Total Expense Ratio**
0.49%

Available Plans/Options
The Scheme does not offer any Plans. Options - Payout of Income Distribution cum Capital Withdrawal (IDCW).

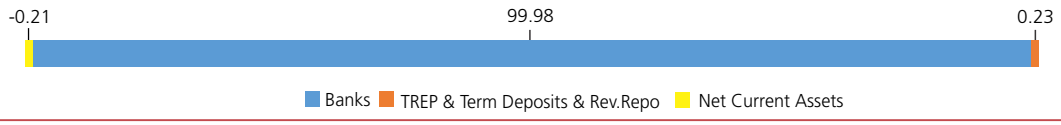
Load Structure
Entry Load: Nil.
Exit Load: Nil.

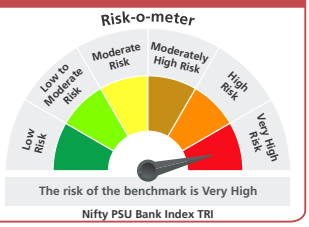
Data as on 31st December, 2025 unless otherwise specified.
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related		
STATE BANK OF INDIA	Banks	32.56
Bank Of Baroda	Banks	14.65
CANARA BANK	Banks	13.94
PUNJAB NATIONAL BANK	Banks	11.37
UNION BANK OF INDIA	Banks	7.93
INDIAN BANK	Banks	7.90
BANK OF INDIA	Banks	4.67
BANK OF MAHARASHTRA	Banks	3.37
Indian Overseas Bank	Banks	1.41
Central Bank Of India	Banks	0.97
UCO Bank	Banks	0.89
Punjab & Sind Bank	Banks	0.32
Equity & Equity related - Total		**99.98**
Triparty Repo		**0.23**
Net Current Assets/(Liabilities)		**-0.21**
Grand Total		**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172.**Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. For last three IDCW, please refer page no 173-175.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY BANK ETF

An open ended scheme replicating / tracking Nifty Bank index
• NSE Symbol - BANKNIFTY1 • BSE Scrip Code - 590136

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty Bank Index subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati
AAUM: ₹6,577.09 crs
AUM: ₹6,566.39 crs
Benchmark: Nifty Bank Index TRI
Allotment Date: December 04, 2014
Folio Count: 29,938

Minimum Investment Amount
Through Exchange:1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV)

Payout of IDCW	₹616.1893

(as on December 31, 2025)

Ratios

Portfolio Turnover	42.27%
Tracking Error	0.03%

Total Expense Ratio**
0.15%

Available Plans/Options
The Scheme does not offer any Plans. Options - Payout of Income Distribution cum Capital Withdrawal (IDCW).

IDCW Frequency
Trustee's Discretion

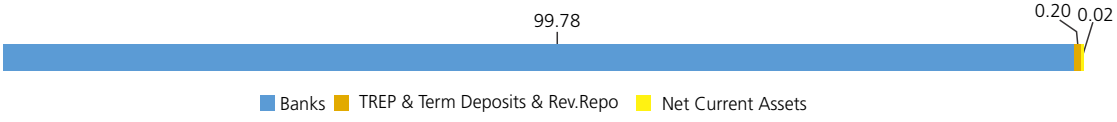
Load Structure
Entry Load: Nil.
Exit Load: Nil.

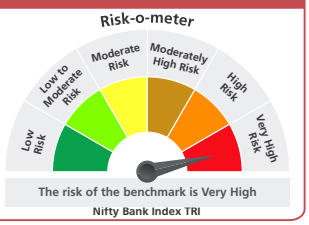
Data as on 31st December, 2025 unless otherwise specified.
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related		
HDFC Bank Ltd.	Banks	25.09
ICICI Bank Ltd.	Banks	20.12
STATE BANK OF INDIA	Banks	9.61
Axis Bank Ltd.	Banks	9.27
Kotak Mahindra Bank Ltd.	Banks	9.21
FEDERAL BANK LTD.	Banks	4.30
IndusInd Bank Ltd.	Banks	3.68
AU Small Finance Bank Ltd.	Banks	3.59
IDFC First Bank Limited	Banks	3.58
Bank Of Baroda	Banks	3.49
CANARA BANK	Banks	3.33
PUNJAB NATIONAL BANK	Banks	2.84
YES BANK LTD	Banks	0.87
UNION BANK OF INDIA	Banks	0.80
Equity & Equity related - Total		**99.78**
Triparty Repo		**0.20**
Net Current Assets/(Liabilities)		**0.02**
Grand Total		**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY 50 VALUE 20 ETF

An open ended scheme replicating / tracking Nifty 50 Value 20 index
NSE Symbol - NV20

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty 50 Value 20 Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati
AAUM: ₹88.47 crs
AUM: ₹87.77 crs
Benchmark: Nifty 50 Value 20 Index TRI
Allotment Date: December 2, 2015
Folio Count: 13,143

Minimum Investment Amount
Through Exchange:1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV) (as on December 31, 2025)
₹155.1820

Ratios

Portfolio Turnover	47.73%
Tracking Error	0.14%

Total Expense Ratio**
0.14%

Available Plans/Options
The Scheme does not offer any Plans/Options for investment

IDCW Frequency
Trustee's Discretion

Load Structure
Entry Load: Nil.
Exit Load: Nil.

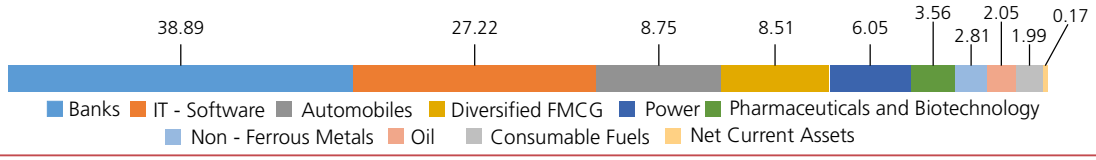
Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**38.89**
ICICI Bank Ltd.	14.89
STATE BANK OF INDIA	8.93
Axis Bank Ltd.	7.97
Kotak Mahindra Bank Ltd.	7.10
IT - Software	**27.22**
Infosys Ltd.	12.40
Tata Consultancy Services Ltd.	7.18
HCL Technologies Ltd.	3.75
Tech Mahindra Ltd.	2.24
Wipro Ltd.	1.65
Automobiles	**8.75**
Maruti Suzuki India Limited	4.80
Bajaj Auto Ltd.	2.27
TATA MOTORS PASSENGER VEHICLES LTD.	1.68
Diversified FMCG	**8.51**
ITC Ltd.	8.51
Power	**6.05**
NTPC LTD	3.42
Power Grid Corporation Of India Ltd.	2.63
Pharmaceuticals and Biotechnology	**3.56**
Cipla Ltd.	1.86
DR REDDYS LABORATORIES LTD.	1.70
Non - Ferrous Metals	**2.81**
Hindalco Industries Ltd	2.81
Oil	**2.05**
Oil & Natural Gas Corporation Ltd.	2.05
Consumable Fuels	**1.99**
Coal India Ltd.	1.99
Equity & Equity related - Total	**99.83**
Net Current Assets/(Liabilities)	**0.17**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High Nifty 50 Value 20 Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY IT ETF

An open ended scheme replicating/ tracking NIFTY IT Index
NSE Symbol - IT

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY IT Index and to generate returns that are commensurate with the performance of the NIFTY IT Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati
AAUM: ₹470.49 crs
AUM: ₹420.44 crs
Benchmark: NIFTY IT TRI
Allotment Date: March 2, 2021
Folio Count: 27,423

Minimum Investment Amount
Through Exchange:1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV) (as on December 31, 2025)
₹41.4784

Ratios

Portfolio Turnover	62.59%
Tracking Error	0.13%

Total Expense Ratio**
0.09%

Available Plans/Options
The Scheme does not offer any Plans/Options for investment.

Load Structure
Entry Load: Nil.
Exit Load: Nil.

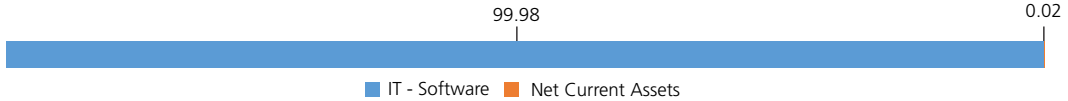
Data as on 31st December, 2025 unless otherwise specified.

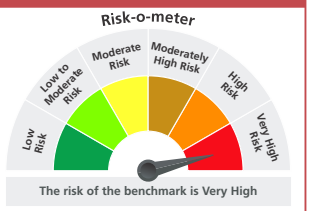
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
IT - Software	**99.98**
Infosys Ltd.	28.96
Tata Consultancy Services Ltd.	21.45
HCL Technologies Ltd.	11.22
Tech Mahindra Ltd.	9.53
Wipro Ltd.	7.09
PERSISTENT SYSTEMS LIMITED	6.44
LTIMindtree Limited	5.31
COFORGE LIMITED	5.25
Mphasis Ltd	3.00
Oracle Financial Services Software Ltd	1.73
Equity & Equity related - Total	**99.98**
Triparty Repo	**0.02**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High NIFTY IT TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY ALPHA 50 ETF

An open ended scheme replicating / tracking NIFTY Alpha 50 Index
NSE Symbol - ALPHA

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY Alpha 50 Index and to generate returns that are commensurate with the performance of the NIFTY Alpha 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM: ₹736.92 crs
AUM: ₹736.42 crs
Benchmark: NIFTY Alpha 50 Index TRI
Allotment Date: December 22, 2021
Folio Count: 94,133

Minimum Investment Amount
Through Exchange:1 Unit,
Through AMC: Greater than Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV) (as on December 31, 2025)
₹48.1863

Ratios

Portfolio Turnover	202.97%
Tracking Error	0.26%

Total Expense Ratio**
0.30%

Available Plans/Options
The Scheme does not offer any Plans/Options for investment.

Load Structure
Entry Load: Nil.
Exit Load: Nil.

Data as on 31st December, 2025 unless otherwise specified.

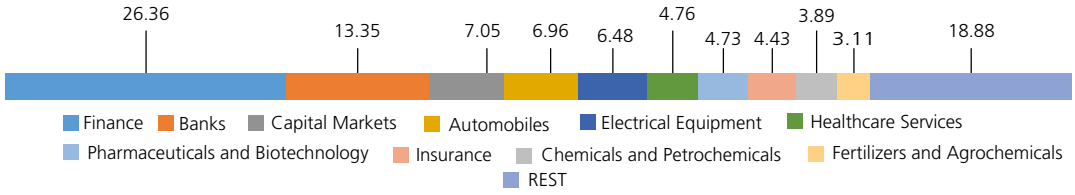
Folio Count data as on 30th November 2025.

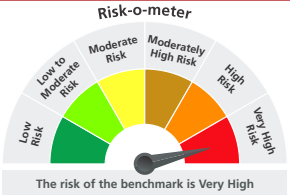
PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Finance	**26.36**
L&T FINANCE HOLDINGS LTD	4.94
Muthoot Finance Ltd	4.11
Aditya Birla Capital Ltd.	3.62
Manappuram Finance Ltd	3.48
BAJAJ FINANCE LTD.	2.49
Cholamandalam Investment and Finance Company Ltd.	1.68
SHRIRAM FINANCE LTD.	1.68
IIFL Finance Ltd	1.52
POONAWALLA FINCORP LTD.	1.49
Bajaj Finserv Ltd.	1.33
Bajaj Holdings and Investment Ltd.	0.02
Banks	**13.35**
RBL Bank Ltd	4.37
AU Small Finance Bank Ltd.	2.92
INDIAN BANK	2.46
CANARA BANK	2.19
BANK OF INDIA	1.41
Capital Markets	**7.05**
BSE LTD.	3.49
Multi Commodity Exchange of India Limited	2.58
HDFC Asset Management Company Ltd.	0.98
Automobiles	**6.96**
Eicher Motors Ltd.	2.02
Maruti Suzuki India Limited	1.97
TVS Motors Company Ltd	1.97
Mahindra & Mahindra Ltd.	1.00
Electrical Equipment	**6.48**
HITACHI ENERGY INDIA LIMITED	3.63
GE VERNOVA T&D INDIA LIMITED	2.85
Healthcare Services	**4.76**
Narayana Hrudayalaya Ltd.	2.47
Fortis Healthcare India Ltd	1.71
MAX HEALTHCARE INSTITUTE LTD.	0.58
Pharmaceuticals and Biotechnology	**4.73**
Laurus Labs Ltd.	3.53
Glenmark Pharmaceuticals Ltd	1.20

Issuer/Instrument	% to Net Assets
Insurance	**4.43**
Max Financial Services Ltd.	2.28
SBI Life Insurance Company Ltd	1.63
HDFC Life Insurance Company Ltd.	0.52
Chemicals and Petrochemicals	**3.89**
Navin Fluorine International Ltd.	2.99
SOLAR INDUSTRIES INDIA LIMITED	0.90
Fertilizers and Agrochemicals	**3.11**
UPL Ltd	1.74
Coromandel International Ltd.	1.37
Aerospace and Defense	**2.63**
Bharat Electronics Ltd.	1.40
BHARAT DYNAMICS LTD	1.23
Retailing	**2.56**
FSN E-COMMERCE VENTURES LTD.	2.56
Cigarettes and Tobacco Products	**2.18**
Godfrey Phillips India Ltd.	2.18
Financial Technology (Fintech)	**1.94**
ONE 97 COMMUNICATIONS LTD.	1.94
Commercial Services and Supplies	**1.84**
Redington India Ltd	1.84
Agricultural, Commercial and Construction Vehicles	**1.52**
Ashok Leyland Ltd.	1.52
Transport Services	**1.48**
Inter Globe Aviation Ltd	1.48
Beverages	**1.35**
Radico Khaitan Ltd.	1.35
Power	**1.32**
ADANI POWER LTD.	1.32
Telecom - Services	**1.21**
Bharti Airtel Ltd	1.21
Consumer Durables	**0.42**
AMBER ENTERPRISES INDIA LTD.	0.42
Industrial Manufacturing	**0.39**
MAZAGOAN DOCK SHIPBUILDERS LTD	0.39
Equity & Equity related - Total	**99.96**
Triparty Repo	**1.47**
Net Current Assets/(Liabilities)	**-1.43**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in stocks Comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	 The risk of the benchmark is Very High NIFTY Alpha 50 Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

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KOTAK NIFTY MIDCAP 50 ETF

An open ended scheme replicating / tracking NIFTY Midcap 50 Index
NSE Symbol - MIDCAP

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY Midcap 50 Index and to generate returns that are commensurate with the performance of the NIFTY Midcap 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM: ₹136.22 crs
AUM: ₹138.27 crs
Benchmark: Nifty Midcap 50 TRI
Allotment Date: January 28, 2022
Folio Count: 14,561

Minimum Investment Amount
Through Exchange:1 Unit,
Through AMC: Greater than Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV) (as on December 31, 2025)
₹175.7681

Ratios

Portfolio Turnover	55.96%
Tracking Error	0.09%

Total Expense Ratio**
0.05%

Available Plans/Options
The Scheme does not offer any Plans/Options for investment.

Load Structure
Entry Load: Nil.
Exit Load: Nil.

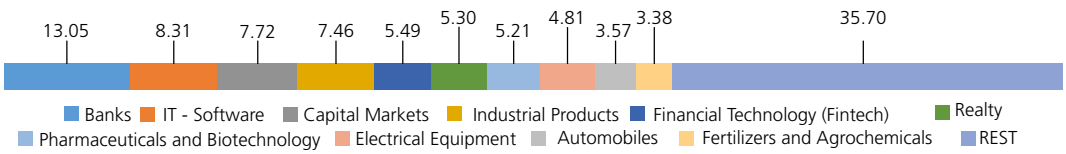
Data as on 31st December, 2025 unless otherwise specified.

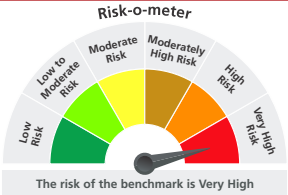
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**13.05**
FEDERAL BANK LTD.	3.14
IndusInd Bank Ltd.	2.72
IDFC First Bank Limited	2.70
AU Small Finance Bank Ltd.	2.68
YES BANK LTD	1.81
IT - Software	**8.31**
PERSISTENT SYSTEMS LIMITED	3.26
COFORGE LIMITED	2.66
Mphasis Ltd	1.52
Oracle Financial Services Software Ltd	0.87
Capital Markets	**7.72**
BSE LTD.	5.13
HDFC Asset Management Company Ltd.	2.59
Industrial Products	**7.46**
Cummins India Ltd.	2.86
Polycab India Ltd.	1.91
APL APOLLO TUBES LTD.	1.66
SUPREME INDUSTRIES LIMITED	1.03
Financial Technology (Fintech)	**5.49**
PB FINTECH LTD.	2.97
ONE 97 COMMUNICATIONS LTD.	2.52
Realty	**5.30**
PHOENIX MILLS LTD.	1.65
GODREJ PROPERTIES LIMITED	1.43
PRESTIGE ESTATES PROJECTS LIMITED	1.28
Oberoi Realty Ltd	0.94
Pharmaceuticals and Biotechnology	**5.21**
Lupin Ltd.	2.44
Aurobindo Pharma Ltd.	1.58
MANKIND PHARMA LTD	1.19
Electrical Equipment	**4.81**
SUZLON ENERGY LTD.	3.05
Bharat Heavy Electricals Ltd.	1.76
Automobiles	**3.57**
Hero MotoCorp Ltd.	3.57
Fertilizers and Agrochemicals	**3.38**
UPL Ltd	2.13
P I Industries Ltd	1.25
Auto Components	**3.20**
Bharat Forge Ltd.	1.87
TUBE INVESTMENTS OF INDIA LTD.	1.33
Finance	**3.18**
Muthoot Finance Ltd	1.95
SBI CARDS & PAYMENT SERVICES PVT. LTD.	1.23
Personal Products	**2.72**
Dabur India Ltd.	1.42
Colgate Palmolive (India) Ltd.	1.30
Telecom - Services	**2.59**
Indus Towers Ltd.	2.59
Agricultural, Commercial and Construction Vehicles	**2.45**
Ashok Leyland Ltd.	2.45
Consumer Durables	**2.38**
Dixon Technologies India Ltd.	2.38
Petroleum Products	**2.29**
HINDUSTAN PETROLEUM CORPORATION LTD	2.29
Healthcare Services	**2.20**
Fortis Healthcare India Ltd	2.20
Chemicals and Petrochemicals	**2.13**
SRF Ltd.	2.13
Insurance	**2.10**
Max Financial Services Ltd.	2.10
Leisure Services	**2.03**
Jubilant Foodworks Limited	1.04
Indian Railway Catering And Tourism Corporation Ltd.	0.99
Agricultural Food and other Product	**1.89**
Marico Ltd.	1.89
Transport Infrastructure	**1.78**
GMR AIRPORTS LIMITED	1.78
Minerals and Mining	**1.37**
NMDC Ltd.	1.37
Power	**1.20**
NHPC LIMITED	1.20
Oil	**1.10**
OIL INDIA LIMITED	1.10
Textiles and Apparels	**1.08**
Page Industries Ltd	1.08
Equity & Equity related - Total	**99.99**
Net Current Assets/(Liabilities)	**0.01**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital appreciation. • Investment in stocks Comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	 The risk of the benchmark is Very High Nifty Midcap 50 TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY 100 LOW VOLATILITY 30 ETF

An open ended scheme replicating / tracking NIFTY 100 Low Volatility 30 Index
NSE Symbol - LOWVOL1

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY 100 Low Volatility 30 Index and to generate returns that are commensurate with the performance of the NIFTY 100 Low Volatility 30 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

Fund Manager*: Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Satish Dondapati
AAUM: ₹174.46 crs
AUM: ₹174.99 crs
Benchmark: NIFTY 100 Low Volatility 30 TRI
Allotment Date: March 23, 2022
Folio Count: 11,695

Minimum Investment Amount
Through Exchange:1 Unit,
Through AMC: Greater than Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV) (as on December 31, 2025)
₹22.0369

Ratios

Portfolio Turnover	50.03%
Tracking Error	0.04%

Total Expense Ratio**
0.09%

Available Plans/Options
The Scheme does not offer any Plans/Options for investment.

Load Structure
Entry Load: Nil.
Exit Load: Nil.

Data as on 31st December, 2025 unless otherwise specified.

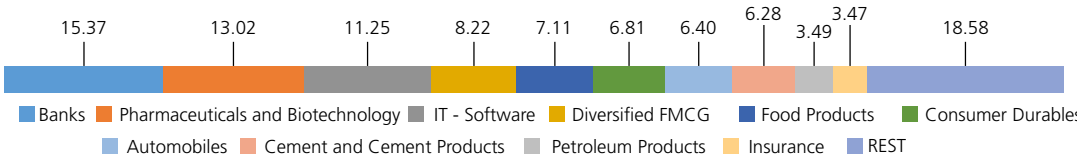
Folio Count data as on 30th November 2025.

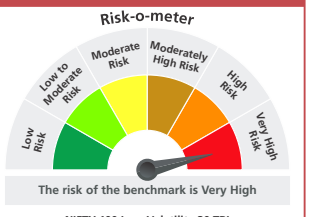
PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**15.37**
HDFC Bank Ltd.	4.34
ICICI Bank Ltd.	4.16
STATE BANK OF INDIA	3.82
Kotak Mahindra Bank Ltd.	3.05
Pharmaceuticals and Biotechnology	**13.02**
Sun Pharmaceuticals Industries Ltd.	3.42
Cipla Ltd.	3.35
DR REDDYS LABORATORIES LTD.	3.23
Torrent Pharmaceuticals Ltd.	3.02
IT - Software	**11.25**
Tata Consultancy Services Ltd.	3.32
Infosys Ltd.	2.67
Wipro Ltd.	2.65
HCL Technologies Ltd.	2.61
Diversified FMCG	**8.22**
ITC Ltd.	4.41
Hindustan Unilever Ltd.	3.75
KWALITY WALLS INDIA LIMITED	0.06
Food Products	**7.11**
NESTLE INDIA LTD.	3.57
Britannia Industries Ltd.	3.54
Consumer Durables	**6.81**
Asian Paints Ltd.	3.49
Titan Company Ltd.	3.32

Issuer/Instrument	% to Net Assets
Automobiles	**6.40**
Maruti Suzuki India Limited	3.35
Bajaj Auto Ltd.	3.05
Cement and Cement Products	**6.28**
Ultratech Cement Ltd.	3.27
Shree Cement Ltd.	3.01
Petroleum Products	**3.49**
RELIANCE INDUSTRIES LTD.	3.49
Insurance	**3.47**
SBI Life Insurance Company Ltd	3.47
Telecom - Services	**3.26**
Bharti Airtel Ltd	3.26
Healthcare Services	**3.25**
Apollo Hospitals Enterprises Ltd.	3.25
Construction	**3.20**
Larsen And Toubro Ltd.	3.20
Chemicals and Petrochemicals	**3.04**
Pidilite Industries Ltd.	3.04
Auto Components	**3.00**
Bosch Ltd.	3.00
Finance	**2.79**
Bajaj Finserv Ltd.	2.79
Equity & Equity related - Total	**99.96**
Triparty Repo	**0.11**
Net Current Assets/(Liabilities)	**-0.07**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital appreciation. • Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	 The risk of the benchmark is Very High NIFTY 100 Low Volatility 30 TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY INDIA CONSUMPTION ETF

An open ended scheme replicating/tracking NIFTY India Consumption Index
NSE Symbol - CONS

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY India Consumption Index and to generate returns that are commensurate with the performance of the NIFTY India Consumption Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM: ₹33.43 crs
AUM: ₹35.10 crs
Benchmark: NIFTY India Consumption Index TRI
Allotment Date: July 28, 2022
Folio Count: 2,906

Minimum Investment Amount
Through Exchange:1 Unit,
Through AMC: Greater than Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV) (as on December 31, 2025)
₹125.7949

Ratios

Portfolio Turnover	27.87%
Tracking Error	0.05%

Total Expense Ratio**
0.10%

Available Plans/Options
The Scheme does not offer any Plans/Options for investment.

Load Structure
Entry Load: Nil.
Exit Load: Nil.

Data as on 31st December, 2025 unless otherwise specified.

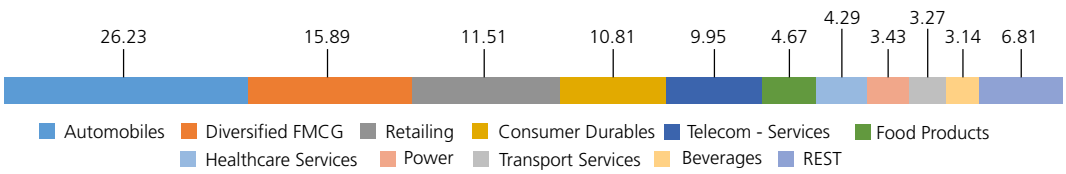
Folio Count data as on 30th November 2025.

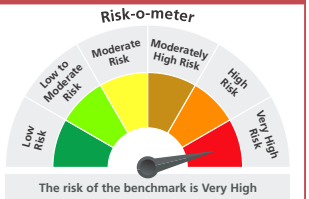
PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Automobiles	**26.22**
Mahindra & Mahindra Ltd.	9.47
Maruti Suzuki India Limited	6.27
Bajaj Auto Ltd.	2.96
Eicher Motors Ltd.	2.88
TVS Motors Company Ltd	2.50
Hero MotoCorp Ltd.	2.14
Diversified FMCG	**15.89**
ITC Ltd.	9.92
Hindustan Unilever Ltd.	5.88
KWALITY WALLS INDIA LIMITED	0.09
Retailing	**11.51**
ETERNAL LIMITED	5.72
Trent Ltd	2.72
AVENUE SUPERMARTS LTD.	1.59
INFO EDGE (INDIA) LTD.	1.48
Consumer Durables	**10.81**
Titan Company Ltd.	4.78
Asian Paints Ltd.	3.58
Dixon Technologies India Ltd.	1.42
Havells India Ltd.	1.03
Telecom - Services	**9.95**
Bharti Airtel Ltd	9.95
Food Products	**4.67**
NESTLE INDIA LTD.	2.64
Britannia Industries Ltd.	2.03

Issuer/Instrument	% to Net Assets
Healthcare Services	**4.29**
MAX HEALTHCARE INSTITUTE LTD.	2.22
Apollo Hospitals Enterprises Ltd.	2.07
Power	**3.43**
Tata Power Co. Ltd.	1.82
ADANI POWER LTD.	1.61
Transport Services	**3.27**
Inter Globe Aviation Ltd	3.27
Beverages	**3.14**
VARUN BEVERAGES LTD	1.92
UNITED SPIRITS LTD.	1.22
Agricultural Food and other Product	**2.22**
Tata Consumer Products Ltd	2.22
Leisure Services	**1.86**
INDIAN HOTELS COMPANY LTD.	1.86
Personal Products	**1.41**
Godrej Consumer Products Ltd.	1.41
Realty	**1.26**
DLF Ltd.	1.26
Equity & Equity related - Total	**99.93**
PREFERENCE SHARES	
6% TVS MOTOR CUMULATIVE NON-CONVERTIBLE REDEEMABLE PREFERENCE SHARES (NCRPS)- 1 YEAR MATURITY	0.01
Equity & Equity related - Total	**0.01**
Net Current Assets/(Liabilities)	**0.06**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	 The risk of the benchmark is Very High NIFTY India Consumption Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY MNC ETF

An open ended scheme replicating/tracking NIFTY MNC Index
NSE Symbol - MNC

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY MNC Index and to generate returns that are commensurate with the performance of the NIFTY MNC Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*:	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM:	₹37.91 crs
AUM:	₹38.95 crs
Benchmark:	NIFTY MNC TRI
Allotment Date:	August 05, 2022
Folio Count:	13,230

Minimum Investment Amount
Through Exchange:1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV) (as on December 31, 2025)
₹31.2698

Ratios

Portfolio Turnover	42.33%
Tracking Error	0.04%

Total Expense Ratio**
0.30%

Available Plans/Options
The Scheme does not offer any Plans/Options for investment.

Load Structure
Entry Load: Nil.
Exit Load: Nil.

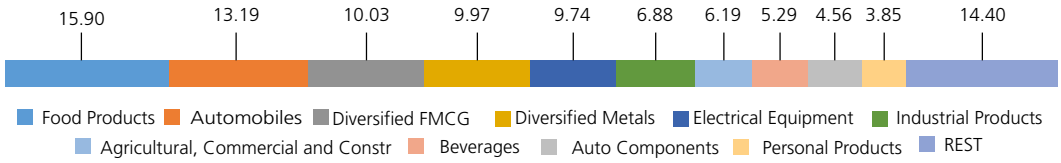
Data as on 31st December, 2025 unless otherwise specified.

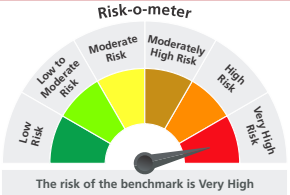
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Food Products	**15.90**
NESTLE INDIA LTD.	8.98
Britannia Industries Ltd.	6.92
Automobiles	**13.19**
Maruti Suzuki India Limited	10.00
HYUNDAI MOTORS INDIA LTD	3.19
Diversified FMCG	**10.03**
Hindustan Unilever Ltd.	9.89
KWALITY WALLS INDIA LIMITED	0.14
Diversified Metals	**9.97**
Vedanta Ltd.	9.97
Electrical Equipment	**9.74**
ABB India Ltd	2.64
Siemens Ltd.	2.63
HITACHI ENERGY INDIA LIMITED	2.27
SIEMENS ENERGY INDIA LTD	2.20
Industrial Products	**6.88**
Cummins India Ltd.	5.83
Timken India Ltd.	1.05
Agricultural, Commercial and Construction Vehicles	**6.19**
Ashok Leyland Ltd.	4.99
Escorts Ltd.	1.20
Beverages	**5.29**
UNITED SPIRITS LTD.	4.15
United Breweries Ltd.	1.14
Auto Components	**4.56**
Bosch Ltd.	3.04
Schaeffler India Ltd	1.52
Personal Products	**3.85**
Colgate Palmolive (India) Ltd.	2.66
Procter & Gamble Hygiene and Health Care Ltd.	1.19
Pharmaceuticals and Biotechnology	**3.65**
Abbott India Ltd.	1.48
GLAND PHARMA LIMITED	1.33
COHANCE LIFESCIENCES LIMITED	0.84
Cement and Cement Products	**3.30**
Ambuja Cements Ltd.	3.30
IT - Software	**1.78**
Oracle Financial Services Software Ltd	1.78
Capital Markets	**1.52**
Nippon Life India Asset Management Ltd.	1.52
Chemicals and Petrochemicals	**1.22**
Linde India Ltd.	1.22
Finance	**1.03**
CRISIL Ltd.	1.03
Diversified	**0.96**
3M India Ltd.	0.96
Petroleum Products	**0.90**
Castrol (India) Ltd.	0.90
Equity & Equity related - Total	**99.96**
Net Current Assets/(Liabilities)	**0.04**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High NIFTY MNC TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK MSCI INDIA ETF

An open-ended scheme replicating/tracking the MSCI India Index
NSE Symbol - MSCIINDIA

Investment Objective: The investment objective of the scheme is to replicate the composition of the MSCI India Index and to generate returns that are commensurate with the performance of the MSCI India Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

Fund Manager*:	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM:	₹891.44 crs
AUM:	₹1,720.81 crs
Benchmark:	MSCI India Index TRI
Allotment Date:	February 19, 2025
Folio Count:	2,148

Minimum Investment Amount

Through Exchange:1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on December 31, 2025)

₹31.0087

Ratios

Portfolio Turnover	88.16%
Tracking Error	0.20%

Total Expense Ratio**

0.40%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

Load Structure

Entry Load: Nil.
Exit Load: Nil.

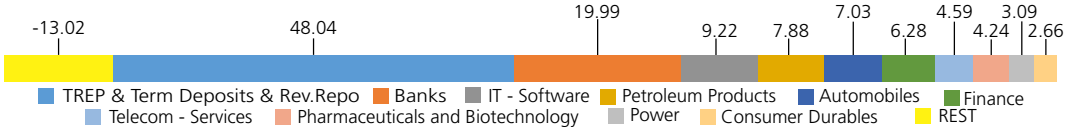
Data as on 31st December, 2025 unless otherwise specified.

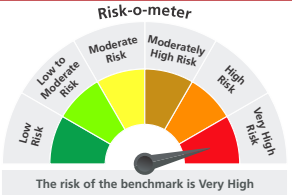
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**19.99**
HDFC Bank Ltd.	8.01
ICICI Bank Ltd.	5.05
Axis Bank Ltd.	2.07
Kotak Mahindra Bank Ltd.	1.71
STATE BANK OF INDIA	1.29
IndusInd Bank Ltd.	0.35
AU Small Finance Bank Ltd.	0.26
YES BANK LTD	0.24
Bank Of Baroda	0.22
IDFC First Bank Limited	0.22
CANARA BANK	0.20
PUNJAB NATIONAL BANK	0.20
UNION BANK OF INDIA	0.17
IT - Software	**9.22**
Infosys Ltd.	3.82
Tata Consultancy Services Ltd.	2.06
HCL Technologies Ltd.	1.10
Tech Mahindra Ltd.	0.61
PERSISTENT SYSTEMS LIMITED	0.49
Wipro Ltd.	0.49
LTIMindtree Limited	0.32
Mphasis Ltd	0.21
Oracle Financial Services Software Ltd	0.12
Petroleum Products	**7.88**
RELIANCE INDUSTRIES LTD.	6.80
Bharat Petroleum Corporation Ltd.	0.41
HINDUSTAN PETROLEUM CORPORATION LTD	0.34
Indian Oil Corporation Ltd	0.33
Automobiles	**7.03**
Mahindra & Mahindra Ltd.	2.46
Maruti Suzuki India Limited	1.49
Eicher Motors Ltd.	0.71
TVS Motors Company Ltd	0.63
TATA MOTORS PASSENGER VEHICLES LTD.	0.53
Hero MotoCorp Ltd.	0.49
Bajaj Auto Ltd.	0.45
HYUNDAI MOTORS INDIA LTD	0.27
Finance	**6.28**
BAJAJ FINANCE LTD.	1.96
SHRIRAM FINANCE LTD.	1.00
JIO FINANCIAL SERVICES LTD	0.60
Bajaj Finserv Ltd.	0.56
Cholamandalam Investment and Finance Company Ltd.	0.51
Power Finance Corporation Ltd.	0.38
Muthoot Finance Ltd	0.33
REC LTD	0.30
Sundaram Finance Ltd.	0.25
Bajaj Holdings and Investment Ltd.	0.22
SBI CARDS & PAYMENT SERVICES PVT. LTD.	0.17
Telecom - Services	**4.59**
Bharti Airtel Ltd.	3.84
Indus Towers Ltd.	0.39
Vodafone Idea Ltd	0.21
Tata Communications Ltd.	0.15
Pharmaceuticals and Biotechnology	**4.24**
Sun Pharmaceuticals Industries Ltd.	1.17
Cipla Ltd.	0.61
Divi s Laboratories Ltd.	0.54
DR REDDYS LABORATORIES LTD.	0.49
Lupin Ltd.	0.38
Torrent Pharmaceuticals Ltd.	0.32
Aurobindo Pharma Ltd.	0.22
Alkem Laboratories Ltd.	0.19
MANKIND PHARMA LTD	0.19
Zydus Lifesciences Limited	0.13
Power	**3.09**
NTPC LTD	1.02
Power Grid Corporation Of India Ltd.	0.87
Tata Power Co. Ltd.	0.43
ADANI POWER LTD.	0.29
NHPC LIMITED	0.17
TORRENT POWER LTD	0.16
JSW ENERGY LTD.	0.15
Consumer Durables	**2.66**
Titan Company Ltd.	1.02
Asian Paints Ltd.	0.76
Dixon Technologies India Ltd.	0.31
Havells India Ltd.	0.22
VOLTAS LTD.	0.21
KALYAN JEWELLERS INDIA LTD.	0.14
Retailing	**2.54**
Trent Ltd	0.55
ETERNAL LIMITED	0.48
AVENUE SUPERMARTS LTD.	0.44
INFO EDGE (INDIA) LTD.	0.34
SWIGGY LTD	0.31
FSN E-COMMERCE VENTURES LTD.	0.22
VISHAL MEGA MART LIMITED	0.20
Diversified FMCG	**2.22**
Hindustan Unilever Ltd.	1.35
ITC Ltd.	0.86
KWALITY WALLS INDIA LIMITED	0.01
Electrical Equipment	**2.11**
SUZLON ENERGY LTD.	0.39
CG POWER AND INDUSTRIAL SOLUTIONS LIMITED	0.33
GE VERNOVA T&D INDIA LIMITED	0.29
Bharat Heavy Electricals Ltd.	0.21
ABB India Ltd	0.19
Siemens Ltd.	0.19
WAAREE ENERGIES LIMITED	0.18
HITACHI ENERGY INDIA LIMITED	0.17
SIEMENS ENERGY INDIA LTD	0.16
Construction	**2.09**
Larsen And Toubro Ltd.	1.96
RAIL VIKAS NIGAM LIMITED.	0.13
Cement and Cement Products	**1.95**
Ultratech Cement Ltd.	0.99
Grasim Industries Ltd.	0.55
Ambuja Cements Ltd.	0.24
Shree Cement Ltd.	0.17
Ferrous Metals	**1.94**
Tata Steel Ltd.	0.96
JSW Steel Ltd.	0.51
Jindal Steel & Power Ltd.	0.27
JINDAL STAINLESS LTD	0.20
Insurance	**1.68**
SBI Life Insurance Company Ltd	0.65
HDFC Life Insurance Company Ltd.	0.52
ICICI Lombard General Insurance Company Ltd	0.34
ICICI Prudential Life Insurance Company Ltd	0.17
Aerospace and Defense	**1.67**
Bharat Electronics Ltd.	1.04
HINDUSTAN AERONAUTICS LTD.	0.63
Healthcare Services	**1.43**
MAX HEALTHCARE INSTITUTE LTD.	0.58
Apollo Hospitals Enterprises Ltd.	0.54
Fortis Healthcare India Ltd	0.31
Realty	**1.41**
DLF Ltd.	0.36
PHOENIX MILLS LTD.	0.26
LODHA DEVELOPERS LTD.	
(MACROTECH DEVELOPERS LTD)	0.23
GODREJ PROPERTIES LIMITED	0.21
PRESTIGE ESTATES PROJECTS LIMITED	0.20
Oberoi Realty Ltd	0.15
Auto Components	**1.38**
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.36
Bharat Forge Ltd.	0.25
MRF Limited	0.25
TUBE INVESTMENTS OF INDIA LTD.	0.20
Bosch Ltd.	0.19
Balkrishna Industries Ltd.	0.13
Industrial Products	**1.25**
Cummins India Ltd.	0.44
Polycab India Ltd.	0.29
APL APOLLO TUBES LTD.	0.25
SUPREME INDUSTRIES LIMITED	0.15
Astral Ltd.	0.12
Food Products	**1.08**
NESTLE INDIA LTD.	0.62
Britannia Industries Ltd.	0.46
Agricultural, Commercial and Construction Vehicles	**0.97**
TML COMMERCIAL VEHICLES LIMITED	0.60
Ashok Leyland Ltd.	0.37
Chemicals and Petrochemicals	**0.88**
Pidilite Industries Ltd.	0.32
SRF Ltd.	0.32
SOLAR INDUSTRIES INDIA LIMITED	0.24
Non - Ferrous Metals	**0.85**
Hindalco Industries Ltd	0.85
Financial Technology (Fintech)	**0.80**
PB FINTECH LTD.	0.45
ONE 97 COMMUNICATIONS LTD.	0.35
Agricultural Food and other Product	**0.78**
Tata Consumer Products Ltd	0.50
Marico Ltd.	0.28
Beverages	**0.77**
VARUN BEVERAGES LTD	0.47
UNITED SPIRITS LTD.	0.30
Transport Infrastructure	**0.76**
Adani Port and Special Economic Zone Ltd.	0.56
GMR AIRPORTS LIMITED	0.20
Capital Markets	**0.74**
BSE LTD.	0.37
HDFC Asset Management Company Ltd.	0.37
Leisure Services	**0.73**
INDIAN HOTELS COMPANY LTD.	0.45
Jubilant Foodworks Limited	0.16
Indian Railway Catering And Tourism Corporation Ltd.	0.12
Personal Products	**0.73**
Godrej Consumer Products Ltd.	0.36
Dabur India Ltd.	0.19
Colgate Palmolive (India) Ltd.	0.18
Oil	**0.69**
Oil & Natural Gas Corporation Ltd.	0.54
OIL INDIA LIMITED	0.15
Transport Services	**0.68**
Inter Globe Aviation Ltd	0.68
Fertilizers and Agrochemicals	**0.65**
UPL Ltd	0.29
Coromandel International Ltd.	0.19
P I Industries Ltd	0.17
Diversified Metals	**0.59**
Vedanta Ltd.	0.59
Consumable Fuels	**0.52**
Coal India Ltd.	0.52
Gas	**0.43**
GAIL (India) Ltd.	0.28
Petronet LNG Ltd.	0.15
Metals and Minerals Trading	**0.26**
Adani Enterprises Ltd.	0.26
Minerals and Mining	**0.18**
NMDC Ltd.	0.18
Textiles and Apparels	**0.16**
Page Industries Ltd	0.16
Equity & Equity related - Total	**99.90**
Triparty Repo	**48.04**
Net Current Assets/(Liabilities)	**-47.94**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital appreciation • Investment in stocks comprising the MSCI India index and endeavours to track the benchmark index, subject to tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High MSCI India Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY 100 EQUAL WEIGHT ETF

An open-ended scheme replicating/tracking the Nifty 100 Equal Weight Index
NSE Symbol - NIFTY100EW

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty 100 Equal Weight Index and to generate returns that are commensurate with the performance of the Nifty 100 Equal Weight Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen

AAUM: ₹3.89 crs

AUM: ₹4.25 crs

Benchmark: Nifty 100 Equal Weight Index TRI

Allotment Date: February 24, 2025

Folio Count: 2,867

Minimum Investment Amount

Through Exchange:1 Unit,
Through AMC: Greater than Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on December 31, 2025)

₹34.1244

Ratios

Portfolio Turnover	282.36%
Tracking Error	0.14%

Total Expense Ratio**

0.25%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

Load Structure

Entry Load: Nil.
Exit Load: Nil.

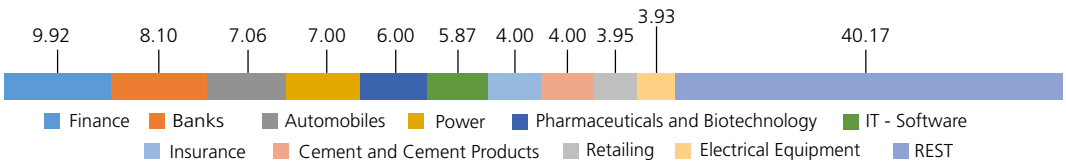
Data as on 31st December, 2025 unless otherwise specified.

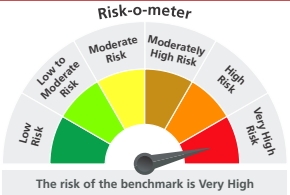
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Finance	**9.92**
SHRIRAM FINANCE LTD.	1.03
Bajaj Holdings and Investment Ltd.	1.01
Cholamandalam Investment and Finance Company Ltd.	1.00
Bajaj Finserv Ltd.	1.00
Power Finance Corporation Ltd.	1.00
JIO FINANCIAL SERVICES LTD	0.99
REC LTD	0.99
BAJAJ HOUSING FINANCE LTD.	0.99
BAJAJ FINANCE LTD.	0.98
INDIAN RAILWAY FINANCE CORPORATION LTD.	0.93
Banks	**8.10**
Axis Bank Ltd.	1.03
CANARA BANK	1.03
Bank Of Baroda	1.02
PUNJAB NATIONAL BANK	1.02
Kotak Mahindra Bank Ltd.	1.01
STATE BANK OF INDIA	1.01
HDFC Bank Ltd.	0.99
ICICI Bank Ltd.	0.99
Automobiles	**7.05**
Bajaj Auto Ltd.	1.03
Mahindra & Mahindra Ltd.	1.02
TATA MOTORS PASSENGER VEHICLES LTD.	1.02
TVS Motors Company Ltd	1.02
Eicher Motors Ltd.	1.00
Maruti Suzuki India Limited	0.98
HYUNDAI MOTORS INDIA LTD	0.98
Power	**7.00**
ADANI ENERGY SOLUTIONS LTD.	1.01
NTPC LTD	1.01
JSW ENERGY LTD.	1.00
Tata Power Co. Ltd.	1.00
ADANI POWER LTD.	1.00
ADANI GREEN ENERGY LTD.	0.99
Power Grid Corporation Of India Ltd.	0.99
Pharmaceuticals and Biotechnology	**6.00**
Torrent Pharmaceuticals Ltd.	1.01
Cipla Ltd.	1.00
DR REDDYS LABORATORIES LTD.	1.00
Sun Pharmaceuticals Industries Ltd.	1.00
Zydus Lifesciences Limited	1.00
Divi s Laboratories Ltd.	0.99
IT - Software	**5.87**
LTIMindtree Limited	1.00
Tech Mahindra Ltd.	0.98
Wipro Ltd.	0.98
HCL Technologies Ltd.	0.97
Infosys Ltd.	0.97
Tata Consultancy Services Ltd.	0.97
Cement and Cement Products	**4.00**
Ambuja Cements Ltd.	1.00
Grasim Industries Ltd.	1.00
Shree Cement Ltd.	1.00
Ultratech Cement Ltd.	1.00
Insurance	**4.00**
HDFC Life Insurance Company Ltd.	1.00
ICICI Lombard General Insurance Company Ltd	1.00
LIFE INSURANCE CORPORATION OF INDIA LTD.	1.00
SBI Life Insurance Company Ltd	1.00
Retailing	**3.95**
Trent Ltd	1.00
AVENUE SUPERMARTS LTD.	1.00
ETERNAL LIMITED	0.98
INFO EDGE (INDIA) LTD.	0.97
Electrical Equipment	**3.93**
ABB India Ltd	1.00
CG POWER AND INDUSTRIAL SOLUTIONS LIMITED	0.98
Siemens Ltd.	0.98
SIEMENS ENERGY INDIA LTD	0.97
Ferrous Metals	**3.18**
Jindal Steel & Power Ltd.	1.06
JSW Steel Ltd.	1.06
Tata Steel Ltd.	1.06
Petroleum Products	**3.07**
Bharat Petroleum Corporation Ltd.	1.04
Indian Oil Corporation Ltd	1.03
RELIANCE INDUSTRIES LTD.	1.00
Consumer Durables	**3.01**
Titan Company Ltd.	1.01
Asian Paints Ltd.	1.00
Havells India Ltd.	1.00
Auto Components	**2.02**
Bosch Ltd.	1.02
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.00
Beverages	**2.02**
UNITED SPIRITS LTD.	1.01
VARUN BEVERAGES LTD	1.01
Food Products	**2.00**
NESTLE INDIA LTD.	1.01
Britannia Industries Ltd.	0.99
Aerospace and Defense	**1.99**
Bharat Electronics Ltd.	1.00
HINDUSTAN AERONAUTICS LTD.	0.99
Chemicals and Petrochemicals	**1.99**
Pidilite Industries Ltd.	1.01
SOLAR INDUSTRIES INDIA LIMITED	0.98
Diversified FMCG	**1.99**
Hindustan Unilever Ltd.	0.99
ITC Ltd.	0.99
KWALITY WALLS INDIA LIMITED	0.01
Non - Ferrous Metals	**1.97**
Hindalco Industries Ltd	1.01
Hindustan Zinc Ltd.	0.96
Realty	**1.96**
DLF Ltd.	0.98
LODHA DEVELOPERS LTD. (MACROTECH DEVELOPERS LTD)	0.98
Healthcare Services	**1.95**
Apollo Hospitals Enterprises Ltd.	0.98
MAX HEALTHCARE INSTITUTE LTD.	0.97
Oil	**1.02**
Oil & Natural Gas Corporation Ltd.	1.02
Agricultural Food and other Product	**1.01**
Tata Consumer Products Ltd	1.01
Personal Products	**1.01**
Godrej Consumer Products Ltd.	1.01
Construction	**1.00**
Larsen And Toubro Ltd.	1.00
Diversified Metals	**1.00**
Vedanta Ltd.	1.00
Gas	**1.00**
GAIL (India) Ltd.	1.00
Metals and Minerals Trading	**1.00**
Adani Enterprises Ltd.	1.00
Telecom - Services	**1.00**
Bharti Airtel Ltd	1.00
Consumable Fuels	**0.99**
Coal India Ltd.	0.99
Leisure Services	**0.99**
INDIAN HOTELS COMPANY LTD.	0.99
Transport Services	**0.99**
Inter Globe Aviation Ltd	0.99
Transport Infrastructure	**0.98**
Adani Port and Special Economic Zone Ltd.	0.98
Industrial Manufacturing	**0.97**
MAZAGOAN DOCK SHIPBUILDERS LTD	0.97
Equity & Equity related - Total	**99.93**
PREFERENCE SHARES	
6% TVS MOTOR CUMULATIVE NON-CONVERTIBLE REDEEMABLE PREFERENCE SHARES (NCRPS)-1 YEAR MATURITY	0.01
Equity & Equity related - Total	**0.01**
Net Current Assets/(Liabilities)	**0.06**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in stocks comprising the Nifty 100 Equal Weight index and endeavours to track the benchmark index, subject to tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High Nifty 100 Equal Weight Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY MIDCAP 150 ETF

An open-ended scheme replicating/tracking Nifty Midcap 150 Index
NSE Symbol - MID150

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty Midcap 150 Index and to generate returns that are commensurate with the performance of the Nifty Midcap 150 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen

AAUM: ₹4.30 crs

AUM: ₹4.92 crs

Benchmark: Nifty Midcap 150 Index TRI

Allotment Date: March 21, 2025

Folio Count: 3,919

Minimum Investment Amount

Through Exchange:1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on December 31, 2025)

₹22.5602

Ratios

Portfolio Turnover	376.20%
Tracking Error	1.00%

Total Expense Ratio**

0.10%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

Load Structure

Entry Load: Nil.
Exit Load: Nil.

Data as on 31st December, 2025 unless otherwise specified.

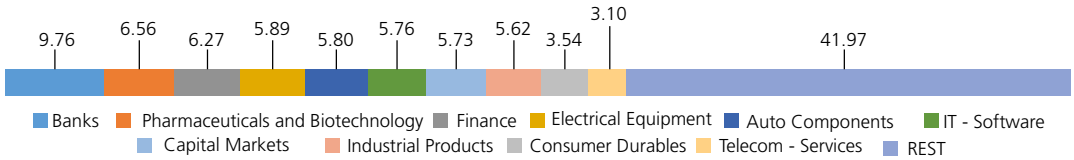
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**9.76**
FEDERAL BANK LTD.	1.70
IndusInd Bank Ltd.	1.48
AU Small Finance Bank Ltd.	1.46
IDFC First Bank Limited	1.46
YES BANK LTD	0.98
INDIAN BANK	0.77
UNION BANK OF INDIA	0.77
BANK OF INDIA	0.45
BANK OF MAHARASHTRA	0.32
IDBI Bank Ltd.	0.15
Indian Overseas Bank	0.13
UCO Bank	0.09
Pharmaceuticals and Biotechnology	**6.56**
Lupin Ltd.	1.33
Aurobindo Pharma Ltd.	0.86
Alkem Laboratories Ltd.	0.84
Glenmark Pharmaceuticals Ltd	0.79
MANKIND PHARMA LTD	0.64
Biocon Ltd.	0.61
Ipca Laboratories Ltd.	0.51
Abbott India Ltd.	0.41
Ajanta Pharma Ltd.	0.30
GlaxoSmithKline Pharmaceuticals Ltd.	0.27
Finance	**6.27**
Muthoot Finance Ltd	1.06
Sundaram Finance Ltd.	0.95
Aditya Birla Capital Ltd.	0.71
Mahindra & Mahindra Financial Services Ltd.	0.69
L&T FINANCE HOLDINGS LTD	0.67
SBI CARDS & PAYMENT SERVICES PVT. LTD.	0.67
LIC Housing Finance Ltd.	0.42
HOUSING & URBAN DEVELOPMENT CORPORATION LTD.	0.30
INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD.	0.29
CRISIL Ltd.	0.27
TATA INVESTMENT CORPORATION LTD	0.24
Electrical Equipment	**5.89**
SUZLON ENERGY LTD.	1.66
GE VERNOVA T&D INDIA LIMITED	1.01
Bharat Heavy Electricals Ltd.	0.96
WAAREE ENERGIES LIMITED	0.74
HITACHI ENERGY INDIA LIMITED	0.60
Apar Industries Limited	0.37
Thermax Ltd.	0.30
PREMIER ENERGIES LIMITED	0.25
Auto Components	**5.80**
Bharat Forge Ltd.	1.02
MRF Limited	0.93
TUBE INVESTMENTS OF INDIA LTD.	0.72
UNO MINDA LIMITED	0.60
SONA BLW PRECISION FORGINGS LTD	0.56
Balkrishna Industries Ltd.	0.48
Exide Industries Ltd	0.43
Apollo Tyres Ltd.	0.42
Schaeffler India Ltd	0.40
Endurance Technologies Ltd.	0.24
IT - Software	**5.76**
PERSISTENT SYSTEMS LIMITED	1.77
COFORGE LIMITED	1.44
Mphasis Ltd	0.82
KPIT TECHNOLOGIES LTD.	0.50
Oracle Financial Services Software Ltd	0.47
TATA ELXSI LTD.	0.47
HEXAWARE TECHNOLOGIES LTD.	0.29
Capital Markets	**5.73**
BSE LTD.	2.79
HDFC Asset Management Company Ltd.	1.41
360 ONE WAM LTD.	0.78
Nippon Life India Asset Management Ltd.	0.41
MOTILAL OSWAL FINANCIAL SERVICES LTD	0.34
Industrial Products	**5.62**
Cummins India Ltd.	1.55
Polycab India Ltd.	1.04
APL APOLLO TUBES LTD.	0.90
KEI INDUSTRIES LTD.	0.72
SUPREME INDUSTRIES LIMITED	0.56
Astral Ltd.	0.44
AIA Engineering Limited.	0.41
Consumer Durables	**3.54**
Dixon Technologies India Ltd.	1.28
VOLTAS LTD.	0.80
BLUE STAR LTD.	0.58
KALYAN JEWELLERS INDIA LTD.	0.48
Berger Paints (I) Ltd.	0.40
Telecom - Services	**3.10**
Indus Towers Ltd.	1.41
Vodafone Idea Ltd	0.77
Tata Communications Ltd.	0.56
BHARTI HEXACOM LTD.	0.36
Financial Technology (Fintech)	**2.98**
PB FINTECH LTD.	1.62
ONE 97 COMMUNICATIONS LTD.	1.36
Retailing	**2.98**
SWIGGY LTD	1.29
FSN E-COMMERCE VENTURES LTD.	0.94
VISHAL MEGA MART LIMITED	0.75

Issuer/Instrument	% to Net Assets
Realty	**2.88**
PHOENIX MILLS LTD.	0.90
GODREJ PROPERTIES LIMITED	0.77
PRESTIGE ESTATES PROJECTS LIMITED	0.70
Oberoi Realty Ltd	0.51
Fertilizers and Agrochemicals	**2.68**
UPL Ltd	1.15
Coromandel International Ltd.	0.70
P I Industries Ltd	0.68
FERTILISERS AND CHEMICALS TRAVANCORE LTD	0.15
Insurance	**2.23**
Max Financial Services Ltd.	1.14
ICICI Prudential Life Insurance Company Ltd	0.68
General Insurance Corporation Of India	0.31
THE NEW INDIA ASSURANCE COMPANY LTD	0.10
Chemicals and Petrochemicals	**2.20**
SRF Ltd.	1.16
Gujarat Fluorochemicals Ltd.	0.40
Linde India Ltd.	0.33
Deepak Nitrite Ltd.	0.31
Automobiles	**1.94**
Hero MotoCorp Ltd.	1.94
Power	**1.88**
NHPC LIMITED	0.65
TORRENT POWER LTD	0.65
NTPC GREEN ENERGY LIMITED	0.23
NLC India Ltd.	0.21
SJVN LIMITED	0.14
Personal Products	**1.80**
Dabur India Ltd.	0.77
Colgate Palmolive (India) Ltd.	0.71
Procter & Gamble Hygiene and Health Care Ltd.	0.32
Agricultural Food and other Product	**1.79**
Marico Ltd.	1.03
PATANJALI FOODS LIMITED	0.48
ADANI WILMAR LIMITED	0.28
Healthcare Services	1.77
Fortis Healthcare India Ltd	1.19
Syngene International Limited	0.32
Global Health Ltd.	0.26
Agricultural, Commercial and Construction Vehicles	**1.65**
Ashok Leyland Ltd.	1.33
Escorts Ltd.	0.32
Leisure Services	**1.59**
Jubilant Foodworks Limited	0.57
Indian Railway Catering And Tourism Corporation Ltd.	0.54
ITC HOTELS LIMITED	0.48
Gas	**1.49**
Petronet LNG Ltd.	0.55
ADANI TOTAL GAS LTD.	0.41
Indraprastha Gas Ltd.	0.35
Gujarat Gas Ltd.	0.18
Cement and Cement Products	**1.32**
JK Cement Ltd.	0.60
Dalmia Bharat Limited	0.44
ACC Ltd.	0.28
Ferrous Metals	**1.25**
JINDAL STAINLESS LTD	0.70
Steel Authority of India Ltd.	0.55
Petroleum Products	**1.24**
HINDUSTAN PETROLEUM CORPORATION LTD	1.24
Transport Infrastructure	**1.21**
GMR AIRPORTS LIMITED	0.97
JSW INFRASTRUCTURE LIMITED	0.24
Minerals and Mining	**1.19**
NMDC Ltd.	0.75
LLOYDS METALS AND ENERGY LTD.	0.44
Textiles and Apparels	**0.87**
Page Industries Ltd	0.59
K.P.R. Mill Ltd.	0.28
Construction	**0.75**
RAIL VIKAS NIGAM LIMITED.	0.53
IRB INFRASTRUCTURE DEVELOPERS LTD	0.22
Non - Ferrous Metals	**0.73**
National Aluminium Company Ltd	0.73
IT - Services	**0.61**
L&T Technology Services Ltd	0.32
TATA TECHNOLOGIES LTD	0.29
Oil	**0.60**
OIL INDIA LIMITED	0.60
Industrial Manufacturing	**0.56**
COCHIN SHIPYARD LTD.	0.36
Honeywell Automation India Ltd.	0.20
Transport Services	**0.47**
Container Corporation of India Ltd.	0.47
Diversified	**0.40**
3M India Ltd.	0.29
Godrej Industries Ltd.	0.11
Aerospace and Defense	**0.35**
BHARAT DYNAMICS LTD	0.35
Beverages	**0.30**
United Breweries Ltd.	0.30
Cigarettes and Tobacco Products	**0.29**
Godfrey Phillips India Ltd.	0.29
Equity & Equity related - Total	**100.03**
Net Current Assets/(Liabilities)	**-0.03**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital appreciation. • Investment in stocks comprising the Nifty Midcap 150 Index and endeavours to track the benchmark index, subject to tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter Low Risk / Low to Moderate Risk / Moderate Risk / Moderately High Risk / High Risk / Very High Risk The risk of the scheme is Very High	Risk-o-meter Low Risk / Low to Moderate Risk / Moderate Risk / Moderately High Risk / High Risk / Very High Risk The risk of the benchmark is Very High Nifty Midcap 150 Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY200 QUALITY 30 ETF

An open-ended scheme replicating/tracking Nifty200 Quality 30 Index
NSE Symbol - Quality30

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty200 Quality 30 Index and to generate returns that are commensurate with the performance of the Nifty200 Quality 30 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen

AAUM: ₹2.28 crs

AUM: ₹2.29 crs

Benchmark: Nifty200 Quality 30 Index TRI

Allotment Date: July 14, 2025

Folio Count: 1,030

Minimum Investment Amount

Through Exchange:1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on December 31, 2025)

₹21.5591

Ratios

Portfolio Turnover	185.86%
Tracking Error	0.07%

Total Expense Ratio**

0.25%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

Load Structure

Entry Load: Nil.
Exit Load: Nil.

Data as on 31st December, 2025 unless otherwise specified.

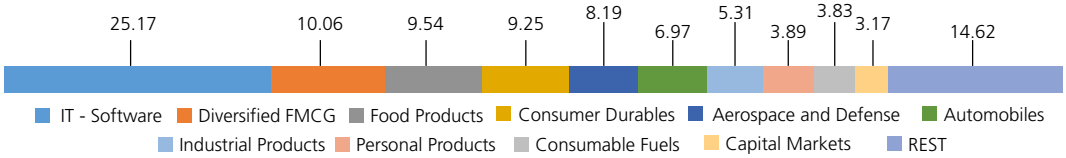
Folio Count data as on 30th November 2025.

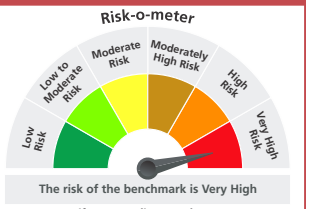
PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
IT - Software	**25.17**
Tata Consultancy Services Ltd.	4.90
Infosys Ltd.	4.88
HCL Technologies Ltd.	4.77
PERSISTENT SYSTEMS LIMITED	2.96
LTIMindtree Limited	2.57
Oracle Financial Services Software Ltd	1.74
TATA ELXSI LTD.	1.69
KPIT TECHNOLOGIES LTD.	1.66
Diversified FMCG	**10.06**
ITC Ltd.	4.99
Hindustan Unilever Ltd.	4.98
KWALITY WALLS INDIA LIMITED	0.09
Food Products	**9.54**
NESTLE INDIA LTD.	5.07
Britannia Industries Ltd.	4.47
Consumer Durables	**9.25**
Asian Paints Ltd.	3.75
Dixon Technologies India Ltd.	3.48
Havells India Ltd.	2.02
Aerospace and Defense	**8.19**
Bharat Electronics Ltd.	4.86
HINDUSTAN AERONAUTICS LTD.	3.33
Automobiles	**6.97**
Bajaj Auto Ltd.	3.67
Hero MotoCorp Ltd.	3.30

Issuer/Instrument	% to Net Assets
Industrial Products	**5.31**
Cummins India Ltd.	2.98
Polycab India Ltd.	2.33
Personal Products	**3.89**
Colgate Palmolive (India) Ltd.	3.89
Consumable Fuels	**3.83**
Coal India Ltd.	3.83
Capital Markets	**3.17**
HDFC Asset Management Company Ltd.	3.17
Agricultural Food and other Product	**2.92**
Marico Ltd.	2.92
Non - Ferrous Metals	**2.84**
Hindustan Zinc Ltd.	2.84
Textiles and Apparels	**2.52**
Page Industries Ltd	2.52
Chemicals and Petrochemicals	**2.49**
Pidilite Industries Ltd.	2.49
Leisure Services	**2.03**
Indian Railway Catering And Tourism Corporation Ltd.	2.03
Industrial Manufacturing	**1.76**
MAZAGOAN DOCK SHIPBUILDERS LTD	1.76
Equity & Equity related - Total	**99.94**
Net Current Assets/(Liabilities)	**0.06**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital appreciation. • Investment in stocks comprising the Nifty200 Quality 30 Index and endeavours to track the benchmark index, subject to tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High Nifty200 Quality 30 Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. The scheme has not completed 6 month since inception

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY200 MOMENTUM 30 ETF

NSE Symbol - MOMENTUM30

Investment Objective: Passive Investment in equity and equity related securities replicating the composition of Nifty 200 Momentum 30 Index, subject to tracking error. There is no assurance that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen

AAUM: ₹5.14 crs

AUM: ₹5.17 crs

Benchmark: Nifty200 Momentum 30 Index TRI

Allotment Date: October 10, 2025

Folio Count: 1,542

Minimum Investment Amount

Through Exchange:1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on December 31, 2025)

₹31.0948

Ratios

Portfolio Turnover	99.46%
Tracking Error	0.32%

Total Expense Ratio**

0.24%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

Load Structure

Entry Load: Nil.
Exit Load: Nil.

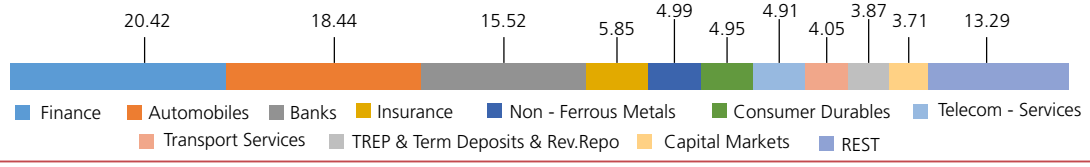
Data as on 31st December, 2025 unless otherwise specified.

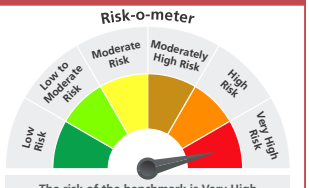
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Finance	**20.42**
SHRIRAM FINANCE LTD.	5.09
BAJAJ FINANCE LTD.	4.85
Muthoot Finance Ltd	3.47
L&T FINANCE HOLDINGS LTD	2.66
Cholamandalam Investment and Finance Company Ltd.	2.27
Aditya Birla Capital Ltd.	2.08
Automobiles	**18.44**
Maruti Suzuki India Limited	4.94
Eicher Motors Ltd.	4.91
TVS Motors Company Ltd	4.40
Hero MotoCorp Ltd.	4.19
Banks	**15.52**
STATE BANK OF INDIA	4.99
AU Small Finance Bank Ltd.	3.22
FEDERAL BANK LTD.	2.92
CANARA BANK	2.67
INDIAN BANK	1.72
Insurance	**5.85**
SBI Life Insurance Company Ltd	3.78
Max Financial Services Ltd.	2.07
Non - Ferrous Metals	**4.99**
Hindalco Industries Ltd	4.99
Consumer Durables	**4.95**
Asian Paints Ltd.	4.95
Telecom - Services	**4.91**
Bharti Airtel Ltd	4.91
Transport Services	**4.05**
Inter Globe Aviation Ltd	4.05
Capital Markets	**3.71**
BSE LTD.	3.71
Industrial Products	**2.82**
Cummins India Ltd.	2.82
Financial Technology (Fintech)	**2.52**
ONE 97 COMMUNICATIONS LTD.	2.52
Agricultural, Commercial and Construction Vehicles	**2.36**
Ashok Leyland Ltd.	2.36
Healthcare Services	**2.03**
Fortis Healthcare India Ltd	2.03
Retailing	**1.98**
FSN E-COMMERCE VENTURES LTD.	1.98
Fertilizers and Agrochemicals	**1.93**
UPL Ltd	1.93
Transport Infrastructure	**1.71**
GMR AIRPORTS LIMITED	1.71
Pharmaceuticals and Biotechnology	**1.28**
Glenmark Pharmaceuticals Ltd	1.28
Equity & Equity related - Total	**99.47**
Triparty Repo	**3.87**
Net Current Assets/(Liabilities)	**-3.34**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Investment Objective	Fund	Benchmark
Kotak Nifty200 Momentum 30 ETF Passive Investment in equity and equity related securities replicating the composition of Nifty 200 Momentum 30 Index, subject to tracking error. There is no assurance that the investment objective of the scheme will be achieved.	The risk of the scheme is Very High	 The risk of the benchmark is Very High Nifty 200 Momentum 30 Index TRI

The Scheme Riskometer assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are mad.

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. The scheme has not completed 6 month since inception

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY CHEMICALS ETF

An open-ended scheme replicating/tracking Nifty Chemicals Index
NSE Symbol - CHEMICALS

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty Chemicals Index and to generate returns that are commensurate with the performance of the Nifty Chemicals Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM: ₹18.86 crs
AUM: ₹26.46 crs
Benchmark: Nifty Chemicals Index TRI
Allotment Date: November 12, 2025
Folio Count: 4,382

Minimum Investment Amount
Through Exchange:1 Unit,
Through AMC: Greater than Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV) (as on December 31, 2025)
₹29.0684

Ratios

Portfolio Turnover	2.76%
Tracking Error	0.16%

Total Expense Ratio**
0.25%

Available Plans/Options
The Scheme does not offer any Plans/Options for investment.

Load Structure
Entry Load: Nil.
Exit Load: Nil.

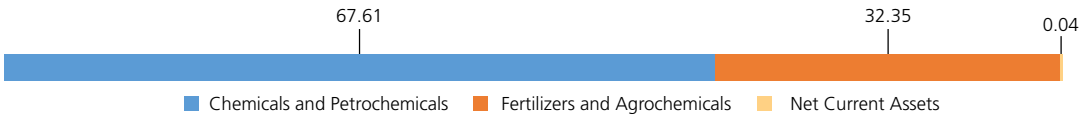
Data as on 31st December, 2025 unless otherwise specified.

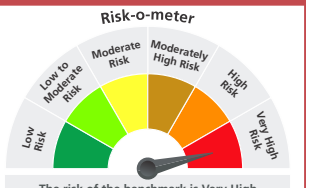
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Chemicals and Petrochemicals	**67.61**
Pidilite Industries Ltd.	12.78
SRF Ltd.	12.39
SOLAR INDUSTRIES INDIA LIMITED	8.26
Navin Fluorine International Ltd.	6.05
Gujarat Fluorochemicals Ltd.	4.29
Linde India Ltd.	3.49
Tata Chemicals Ltd	3.33
Deepak Nitrite Ltd.	3.30
HIMADRI SPECIALITY CHEMICAL LTD.	3.18
Atul Ltd.	2.72
Deepak Fertilizers & Petrochemicals Corp Ltd	2.40
Aarti Industries Ltd.	2.13
SWAN ENERGY LTD	1.82
PCBL LTD	1.47
Fertilizers and Agrochemicals	**32.35**
UPL Ltd	12.37
Coromandel International Ltd.	7.44
P I Industries Ltd	7.28
Chambal Fertilisers & Chemicals Ltd.	2.03
Bayer Cropscience Ltd.	1.62
SUMITOMO CHEMICAL INDIA LTD	1.61
Equity & Equity related - Total	**99.96**
Net Current Assets/(Liabilities)	**0.04**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital appreciation. • An Exchange Traded Fund that Corresponds to the performance of Nifty Chemicals Index subject to Tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	 The risk of the benchmark is Very High Nifty Chemicals Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. The scheme has not completed 6 month since inception

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK GOLD ETF

An open ended scheme replicating / tracking physical gold prices
• NSE Symbol - GOLD1 • BSE Scrip Code - 590097

Investment Objective: The investment objective of the scheme is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. The Scheme may also participate in gold related instruments. Exchange Traded Commodity Derivatives (ETCDs) having gold as the underlying shall be considered as gold related instrument for gold ETFs. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*:	Mr. Abhishek Bisen, Mr. Jeetu Valechha Sonar
AAUM:	₹11,884.86 crs
AUM:	₹12,162.39 crs
Benchmark:	Prices of Gold
Allotment Date:	July 27, 2007
Folio Count:	4,94,292

Minimum Investment Amount
Through Exchange:1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV) (as on December 31, 2025)
₹110.7387

Ratios

Portfolio Turnover	16.01%
Tracking Error	0.27%

Total Expense Ratio**
0.55%

Available Plans/Options
The Scheme does not offer any Plans/Options for investment.

Load Structure
Entry Load: Nil.
Exit Load: Nil.

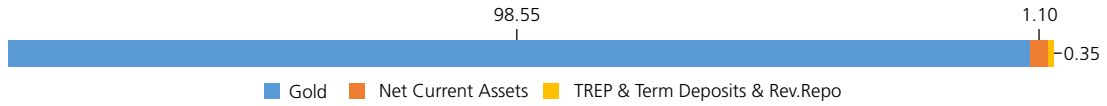
Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Gold		**Triparty Repo**	**0.35**
Gold 1 Kg Fineness 0.995	53.72	**Net Current Assets/(Liabilities)**	**1.10**
GOLD 1 KG FINENESS 0.995 - GUJARAT	44.83	**Grand Total**	**100.00**
Equity & Equity related - Total	**98.55**		

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Returns in line with physical gold over medium to long term, subject to tracking error • Investment in physical gold * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is High	The risk of the benchmark is High Prices of Gold

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK SILVER ETF

An open ended Exchange Traded Fund replicating/tracking price of Silver
NSE Symbol - SILVER1

Investment Objective: To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. The Scheme may also participate in silver related instruments. Exchange Traded Commodity Derivatives (ETCDs) having silver as the underlying shall be considered as Silver related instrument for Silver ETFs. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*:	Mr. Jeetu Valechha Sonar, Mr. Abhishek Bisen
AAUM:	₹3,099.98 crs
AUM:	₹3,378.51 crs
Benchmark:	Price of silver (based on LBMA daily spot fixing price)
Allotment Date:	December 09, 2022
Folio Count:	36,787

Minimum Investment Amount
Through Exchange:1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV) (as on December 31, 2025)
₹221.2927

Ratios

Portfolio Turnover	55.78%
Tracking Error:	0.55%

Total Expense Ratio**
0.45%

Available Plans/Options
The Scheme does not offer any Plans/Options for investment.

Load Structure
Entry Load: Nil.
Exit Load: Nil.

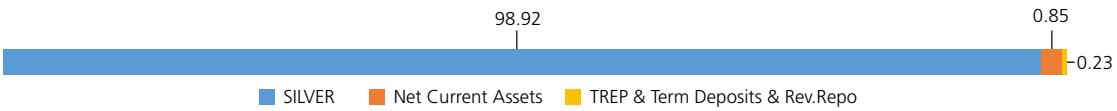
Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
SILVER		**Triparty Repo**	**0.23**
Silver(30 Kgs)	49.84	**Net Current Assets/(Liabilities)**	**0.85**
SILVER(30 KGS) - GUJARAT	49.08	**Grand Total**	**100.00**
Equity & Equity related - Total	**98.92**		

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Investors seeking returns that are in line with the performance of silver over the long term, subject to tracking errors • Investments in physical silver of 99.9% purity (fineness) * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	The risk of the benchmark is Very High Price of silver (based on LBMA daily spot fixing price)

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY 1D RATE LIQUID ETF

An open-ended Exchange Traded Fund replicating/tracking NIFTY 1D Rate Index.
A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.
NSE Symbol - LIQUID1

Investment Objective: The investment objective of the Scheme is to invest in Triparty repo on Government securities or treasury bills (TREPS). The Scheme aims to provide investment returns that, before expenses, closely correspond to the returns of the NIFTY 1D Rate Index, subject to tracking difference. There is no assurance or guarantee that the investment objective of the scheme would be achieved

Fund Manager*: Mr. Abhishek Bisen, Mr. Satish Dondapati
AAUM: ₹1,552.18 crs
AUM: ₹1,625.28 crs
Benchmark: NIFTY 1D Rate Index
Allotment Date: January 24, 2023
Folio Count: 9,657

Minimum Investment Amount

Through Exchange:1 Unit,
Through AMC: Greater than Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon

- 1-15 days

Net Asset Value (NAV) (as on December 31, 2025)

₹1084.7676

Debt Quant

Average Maturity	0.99 days
Modified Duration	0.99 days
Macaulay Duration	0.99 days
Annualised YTM*	5.31%
Tracking Error	0.01%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

0.19%

Available Plans/Options

Growth Option

IDCW Frequency

Not Applicable

Load Structure

Entry Load: Nil.
Exit Load: Nil.

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

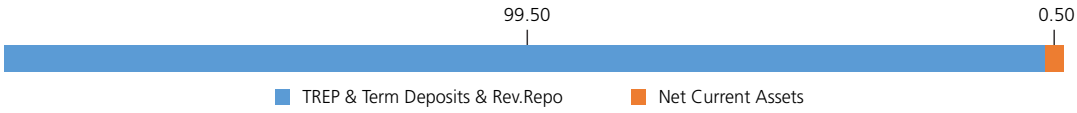
PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

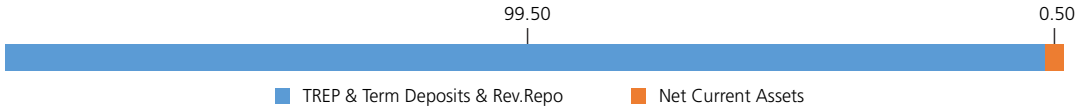
PORTFOLIO

Issuer/Instrument	% to Net Assets
Triparty Repo	99.50
Net Current Assets/(Liabilities)	0.50
Grand Total	100.00

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Income over a short term investment horizon. • Investment in Tri-party repo on Government securities or treasury bills (TREPS). * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. For last three IDCW, please refer page no 173-175. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

KOTAK NIFTY NEXT 50 INDEX FUND

An open ended scheme replicating/ tracking Nifty Next 50 index

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty Next 50 and to generate returns that are commensurate with the performance of the NIFTY Next 50 Index TRI, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati

AAUM: ₹849.00 crs

AUM: ₹880.33 crs

Benchmark: Nifty Next 50 Index TRI

Allotment Date: March 10, 2021

Folio Count: 52,276

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹19.7424	₹20.2303
IDCW	₹19.7429	₹20.2301

(as on December 31, 2025)

Ratios

Portfolio Turnover	25.66%
Tracking Error	0.10%

Total Expense Ratio**

Regular Plan: 0.49%

Direct Plan: 0.10%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 31st December, 2025 unless otherwise specified.

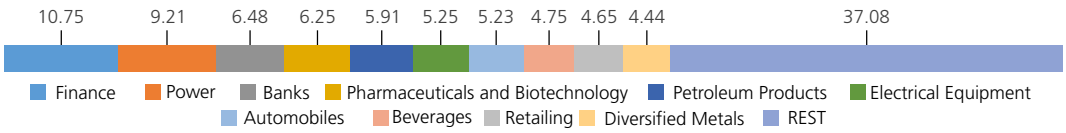
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Finance	**10.75**
Cholamandalam Investment and Finance Company Ltd.	3.12
Power Finance Corporation Ltd.	2.24
Bajaj Holdings and Investment Ltd.	2.12
REC LTD	1.93
INDIAN RAILWAY FINANCE CORPORATION LTD.	0.96
BAJAJ HOUSING FINANCE LTD.	0.38
Power	**9.21**
Tata Power Co. Ltd.	2.76
ADANI POWER LTD.	2.44
ADANI ENERGY SOLUTIONS LTD.	1.54
ADANI GREEN ENERGY LTD.	1.35
JSW ENERGY LTD.	1.12
Banks	**6.48**
Bank Of Baroda	2.38
CANARA BANK	2.26
PUNJAB NATIONAL BANK	1.84
Pharmaceuticals and Biotechnology	**6.25**
Divi s Laboratories Ltd.	3.52
Torrent Pharmaceuticals Ltd.	1.74
Zydus Lifesciences Limited	0.99
Petroleum Products	**5.91**
Bharat Petroleum Corporation Ltd.	3.22
Indian Oil Corporation Ltd	2.69
Electrical Equipment	**5.25**
CG POWER AND INDUSTRIAL SOLUTIONS LIMITED	1.93
ABB India Ltd	1.17
Siemens Ltd.	1.17
SIEMENS ENERGY INDIA LTD	0.98
Automobiles	**5.20**
TVS Motors Company Ltd	3.78
HYUNDAI MOTORS INDIA LTD	1.42
Beverages	**4.75**
VARUN BEVERAGES LTD	2.90
UNITED SPIRITS LTD.	1.85
Retailing	**4.65**
AVENUE SUPERMARTS LTD.	2.41
INFO EDGE (INDIA) LTD.	2.24
Diversified Metals	**4.44**
Vedanta Ltd.	4.44
Auto Components	**3.66**
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	2.31
Bosch Ltd.	1.35
Aerospace and Defense	**3.60**
HINDUSTAN AERONAUTICS LTD.	3.60
Chemicals and Petrochemicals	**3.28**
Pidilite Industries Ltd.	1.99
SOLAR INDUSTRIES INDIA LIMITED	1.29
Realty	**3.20**
DLF Ltd.	1.91
LODHA DEVELOPERS LTD. (MACROTECH DEVELOPERS LTD)	1.29
Food Products	**3.08**
Britannia Industries Ltd.	3.08
Cement and Cement Products	**3.01**
Shree Cement Ltd.	1.54
Ambuja Cements Ltd.	1.47
Insurance	**2.88**
ICICI Lombard General Insurance Company Ltd	2.06
LIFE INSURANCE CORPORATION OF INDIA LTD.	0.82
Leisure Services	**2.81**
INDIAN HOTELS COMPANY LTD.	2.81
IT - Software	**2.43**
LTIMindtree Limited	2.43
Personal Products	**2.13**
Godrej Consumer Products Ltd.	2.13
Gas	**2.01**
GAIL (India) Ltd.	2.01
Ferrous Metals	**1.70**
Jindal Steel & Power Ltd.	1.70
Consumer Durables	**1.56**
Havells India Ltd.	1.56
Non - Ferrous Metals	**1.15**
Hindustan Zinc Ltd.	1.15
Industrial Manufacturing	**0.82**
MAZAGOAN DOCK SHIPBUILDERS LTD	0.82
Equity & Equity related - Total	**100.21**
PREFERENCE SHARES	
6% TVS MOTOR CUMULATIVE NON-CONVERTIBLE REDEEMABLE PREFERENCE SHARES (NCRPS) - 1 YEAR MATURITY	0.03
Equity & Equity related - Total	**0.03**
Triparty Repo	**0.64**
Net Current Assets/(Liabilities)	**-0.88**
Grand Total	**100.00**

For detailed portfolio log on to: https://www.kotakmf.com/Products/funds/index-funds/Kotak-Nifty-Next-50-Index-Fund/Reg-G

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Returns that are commensurate with the performance of NIFTY Next 50 Index, subject to tracking error. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	The risk of the benchmark is Very High Nifty Next 50 Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK NIFTY 50 INDEX FUND

An open ended scheme replicating / tracking Nifty 50 index

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty 50 and to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen

AAUM: ₹1,041.37 crs

AUM: ₹1,047.74 crs

Benchmark: Nifty 50 Index TRI

Allotment Date: June 21, 2021

Folio Count: 57,946

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹16.9890	₹17.2323
IDCW	₹16.9886	₹17.2286

(as on December 31, 2025)

Ratios

Portfolio Turnover	32.87%
Tracking Error	0.24%

Total Expense Ratio**

Regular Plan: 0.32%

Direct Plan: 0.07%

Available Plans/Options

Regular & Direct Plan
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 31st December, 2025 unless otherwise specified.

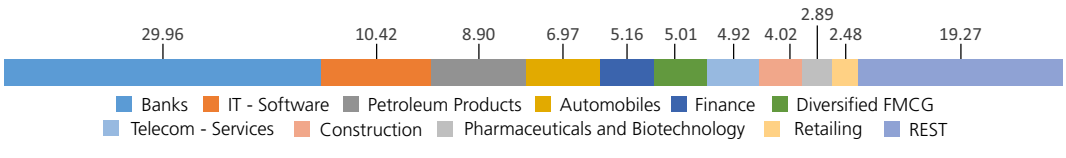
Folio Count data as on 30th November 2025.

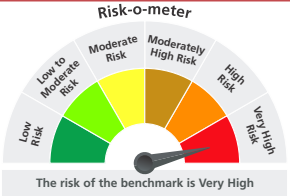
PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**29.96**
HDFC Bank Ltd.	12.72
ICICI Bank Ltd.	8.05
STATE BANK OF INDIA	3.42
Axis Bank Ltd.	3.05
Kotak Mahindra Bank Ltd.	2.72
IT - Software	**10.42**
Infosys Ltd.	4.75
Tata Consultancy Services Ltd.	2.75
HCL Technologies Ltd.	1.44
Tech Mahindra Ltd.	0.85
Wipro Ltd.	0.63
Petroleum Products	**8.90**
RELIANCE INDUSTRIES LTD.	8.90
Automobiles	**6.97**
Mahindra & Mahindra Ltd.	2.78
Maruti Suzuki India Limited	1.84
Bajaj Auto Ltd.	0.87
Eicher Motors Ltd.	0.84
TATA MOTORS PASSENGER VEHICLES LTD.	0.64
Finance	**5.16**
BAJAJ FINANCE LTD.	2.20
SHRIRAM FINANCE LTD.	1.17
Bajaj Finserv Ltd.	0.98
JIO FINANCIAL SERVICES LTD	0.81
Diversified FMCG	**5.01**
ITC Ltd.	3.26
Hindustan Unilever Ltd.	1.72
KWALITY WALLS INDIA LIMITED	0.03
Telecom - Services	**4.92**
Bharti Airtel Ltd	4.92
Construction	**4.02**
Larsen And Toubro Ltd.	4.02
Pharmaceuticals and Biotechnology	**2.89**
Sun Pharmaceuticals Industries Ltd.	1.53
Cipla Ltd.	0.71
DR REDDYS LABORATORIES LTD.	0.65
Retailing	**2.48**
ETERNAL LIMITED	1.68
Trent Ltd	0.80

Issuer/Instrument	% to Net Assets
Consumer Durables	**2.45**
Titan Company Ltd.	1.40
Asian Paints Ltd.	1.05
Power	**2.32**
NTPC LTD	1.31
Power Grid Corporation Of India Ltd.	1.01
Ferrous Metals	**2.17**
Tata Steel Ltd.	1.25
JSW Steel Ltd.	0.92
Cement and Cement Products	**2.08**
Ultratech Cement Ltd.	1.17
Grasim Industries Ltd.	0.91
Insurance	**1.45**
SBI Life Insurance Company Ltd	0.77
HDFC Life Insurance Company Ltd.	0.68
Healthcare Services	**1.26**
MAX HEALTHCARE INSTITUTE LTD.	0.65
Apollo Hospitals Enterprises Ltd.	0.61
Aerospace and Defense	**1.20**
Bharat Electronics Ltd.	1.20
Non - Ferrous Metals	**1.08**
Hindalco Industries Ltd	1.08
Transport Services	**0.96**
Inter Globe Aviation Ltd	0.96
Transport Infrastructure	**0.85**
Adani Port and Special Economic Zone Ltd.	0.85
Oil	**0.78**
Oil & Natural Gas Corporation Ltd.	0.78
Food Products	**0.77**
NESTLE INDIA LTD.	0.77
Consumable Fuels	**0.76**
Coal India Ltd.	0.76
Agricultural Food and other Product	**0.65**
Tata Consumer Products Ltd	0.65
Metals and Minerals Trading	**0.49**
Adani Enterprises Ltd.	0.49
Equity & Equity related - Total	**100.00**
Triparty Repo	**0.20**
Net Current Assets/(Liabilities)	**-0.20**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Returns that are commensurate with the performance of NIFTY 50 Index, subject to tracking error. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	 The risk of the benchmark is Very High Nifty 50 Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK NIFTY SMALLCAP 50 INDEX FUND

An open ended scheme replicating/ tracking Nifty Smallcap 50 Index.

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty Smallcap 50 Index TRI and to generate returns that are commensurate with the performance of the Nifty Small cap 50 Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen

AAUM: ₹178.33 crs

AUM: ₹181.50 crs

Benchmark: Nifty Smallcap 50 Index TRI

Allotment Date: April 10, 2023

Folio Count: 24,000

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Net Asset Value (NAV)

	Regular	Direct
Growth	₹19.7805	₹20.1287
IDCW	₹19.7804	₹20.1398

(as on December 31, 2025)

Ratios

Portfolio Turnover	69.68%
Tracking Error	0.10%

Total Expense Ratio**

Regular Plan: 0.90%

Direct Plan: 0.26%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth, Payout of Income Distribution cum capital withdrawal (IDCW) & Reinvestment of Income Distribution cum capital withdrawal (IDCW)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

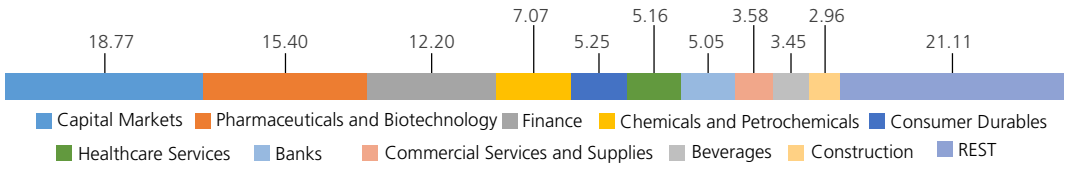
Data as on 31st December, 2025 unless otherwise specified.

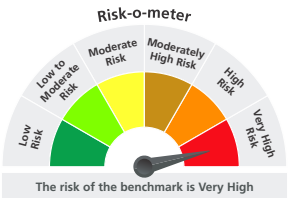
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Capital Markets	**18.77**
Multi Commodity Exchange of India Limited	7.59
CENTRAL DEPOSITORY SERVICES (INDIA) LTD.	3.43
COMPUTER AGE MANAGEMENT SERVICES LIMITED	2.38
ANGEL ONE LIMITED	2.02
KFIN TECHNOLOGIES LTD.	1.93
Indian Energy Exchange Ltd	1.42
Pharmaceuticals and Biotechnology	**15.40**
Laurus Labs Ltd.	5.75
JB CHEMICALS & PHARMACEUTICALS LTD.	1.99
GLAND PHARMA LIMITED	1.83
NEULAND LABORATORIES LTD.	1.74
Wockhardt Ltd.	1.59
PIRAMAL PHARMA LTD.	1.42
Natco Pharma Ltd	1.08
Finance	**12.20**
Cholamandalam Financial Holdings Ltd.	2.40
PNB HOUSING FINANCE LTD.	2.39
Manappuram Finance Ltd	2.26
IIFL Finance Ltd	1.89
POONAWALLA FINCORP LTD.	1.85
FIVE STAR BUSINESS FINANCE LTD	1.41
Chemicals and Petrochemicals	**7.07**
Navin Fluorine International Ltd.	2.91
Tata Chemicals Ltd	1.60
HIMADRI SPECIALITY CHEMICAL LTD.	1.53
Aarti Industries Ltd.	1.03
Consumer Durables	**5.25**
Crompton Greaves Consumer Electricals Ltd	2.16
AMBER ENTERPRISES INDIA LTD.	1.86
PG ELECTROPLAST LTD	1.23
Healthcare Services	**5.16**
ASTER DM HEALTHCARE LTD	1.91
Narayana Hrudayalaya Ltd.	1.72
DR.Lal Pathlabs Ltd.	1.53
Banks	**5.05**
KARUR VYSYA BANK LTD.	3.33
Bandhan Bank Ltd.	1.72
Commercial Services and Supplies	**3.58**
Redington India Ltd	2.16
Firstsource Solutions Ltd.	1.42
Beverages	**3.45**
Radico Khaitan Ltd.	3.45
Construction	**2.96**
NBCC (India) Ltd	1.68
Kec International Ltd.	1.28
Transport Services	**2.94**
DELHIVERY LTD	2.94
IT - Services	**2.78**
Affle (India) Ltd.	1.52
CYIENT LTD.	1.26
Power	**2.74**
CESC LTD	1.41
RELIANCE POWER LTD	1.33
Cement and Cement Products	**1.78**
The Ramco Cements Ltd	1.78
Industrial Manufacturing	**1.68**
KAYNES TECHNOLOGY INDIA LTD.	1.68
Electrical Equipment	**1.59**
INOX WIND LIMITED	1.59
Auto Components	**1.49**
AMARA RAJA ENERGY MOB LTD.	1.49
Industrial Products	**1.42**
Welspun Corp Limited	1.42
Petroleum Products	**1.24**
Castrol (India) Ltd.	1.24
Gas	**1.20**
AEGIS LOGISTICS LTD	1.20
Paper, Forest and Jute Products	**1.17**
ADITYA BIRLA REAL ESTATE LTD	1.17
IT - Software	**1.08**
ZENSAR TECHNOLGIES LTD.	1.08
Equity & Equity related - Total	**100.00**
Triparty Repo	**0.17**
Net Current Assets/(Liabilities)	**-0.17**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital appreciation • Investment stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	 The risk of the benchmark is Very High Nifty Smallcap 50 Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK NIFTY 200 MOMENTUM 30 INDEX FUND

An open ended scheme replicating/ tracking Nifty 200 Momentum 30 Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen

AAUM: ₹513.44 crs

AUM: ₹519.13 crs

Benchmark: Nifty 200 Momentum 30 Index TRI

Allotment Date: June 15, 2023

Folio Count: 28,847

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹14.6631	₹14.8477
IDCW	₹14.6631	₹14.8476

(as on December 31, 2025)

Ratios

Portfolio Turnover	168.73%
Tracking Error	0.23%

Total Expense Ratio**

Regular Plan: 0.73%

Direct Plan: 0.29%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

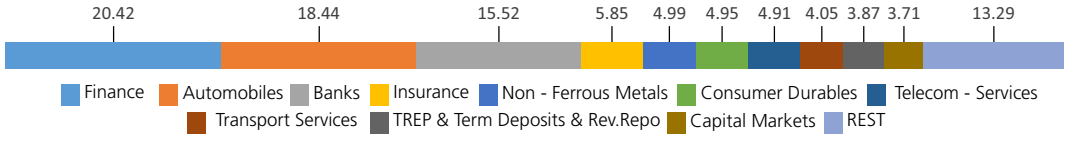
Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Finance	**20.52**
SHRIRAM FINANCE LTD.	5.12
BAJAJ FINANCE LTD.	4.87
Muthoot Finance Ltd	3.49
L&T FINANCE HOLDINGS LTD	2.67
Cholamandalam Investment and Finance Company Ltd.	2.28
Aditya Birla Capital Ltd.	2.09
Automobiles	**18.53**
Maruti Suzuki India Limited	4.97
Eicher Motors Ltd.	4.93
TVS Motors Company Ltd	4.43
Hero MotoCorp Ltd.	4.20
Banks	**15.61**
STATE BANK OF INDIA	5.02
AU Small Finance Bank Ltd.	3.23
FEDERAL BANK LTD.	2.94
CANARA BANK	2.69
INDIAN BANK	1.73
Insurance	**5.88**
SBI Life Insurance Company Ltd	3.80
Max Financial Services Ltd.	2.08
Non - Ferrous Metals	**5.01**
Hindalco Industries Ltd	5.01
Consumer Durables	**4.98**
Asian Paints Ltd.	4.98
Telecom - Services	**4.94**
Bharti Airtel Ltd	4.94
Transport Services	**4.07**
Inter Globe Aviation Ltd	4.07
Capital Markets	**3.73**
BSE LTD.	3.73
Industrial Products	**2.83**
Cummins India Ltd.	2.83
Financial Technology (Fintech)	**2.53**
ONE 97 COMMUNICATIONS LTD.	2.53
Agricultural, Commercial and Construction Vehicles	**2.37**
Ashok Leyland Ltd.	2.37
Healthcare Services	**2.04**
Fortis Healthcare India Ltd	2.04
Retailing	**1.99**
FSN E-COMMERCE VENTURES LTD.	1.99
Fertilizers and Agrochemicals	**1.94**
UPL Ltd	1.94
Transport Infrastructure	**1.72**
GMR AIRPORTS LIMITED	1.72
Pharmaceuticals and Biotechnology	**1.28**
Glenmark Pharmaceuticals Ltd	1.28
Equity & Equity related - Total	**99.97**
PREFERENCE SHARES	
6% TVS MOTOR CUMULATIVE NON-CONVERTIBLE REDEEMABLE PREFERENCE SHARES (NCRPS)- 1 YEAR MATURITY	0.04
Equity & Equity related - Total	**0.04**
Triparty Repo	**1.73**
Net Current Assets/(Liabilities)	**-1.74**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Return that corresponds to the performance of Nifty 200 Momentum 30 Index, subject to tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High Nifty 200 Momentum 30 Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK NIFTY FINANCIAL SERVICES EX-BANK INDEX FUND

An open-ended scheme replicating/tracking Nifty Financial Services Ex-Bank Index.

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty Financial Services Ex-Bank Index and to generate returns that are commensurate with the performance of the Nifty Financial Services Ex-Bank Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen

AAUM: ₹93.98 crs

AUM: ₹96.99 crs

Benchmark: Nifty Financial Services Ex-Bank Index TRI

Allotment Date: August 14, 2023

Folio Count: 8,719

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹16.4558	₹16.6723
IDCW	₹16.4560	₹16.6723

(as on December 31, 2025)

Ratios

Portfolio Turnover	44.64%
Tracking Error	0.20%

Total Expense Ratio**

Regular Plan: 0.73%
Direct Plan: 0.22%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

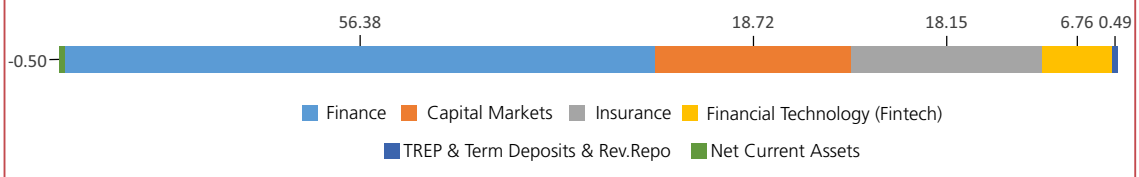
Data as on 31st December, 2025 unless otherwise specified.

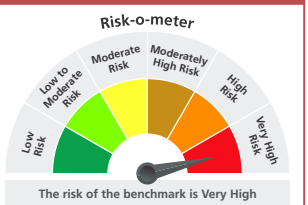
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Finance	**56.38**
BAJAJ FINANCE LTD.	15.40
SHRIRAM FINANCE LTD.	8.20
Bajaj Finserv Ltd.	6.85
JIO FINANCIAL SERVICES LTD	5.68
Cholamandalam Investment and Finance Company Ltd.	4.23
Power Finance Corporation Ltd.	3.04
REC LTD	2.62
Muthoot Finance Ltd	2.40
Aditya Birla Capital Ltd.	1.61
L&T FINANCE HOLDINGS LTD	1.52
SBI CARDS & PAYMENT SERVICES PVT. LTD.	1.52
INDIAN RAILWAY FINANCE CORPORATION LTD.	1.31
PNB HOUSING FINANCE LTD.	1.05
LIC Housing Finance Ltd.	0.95
Capital Markets	**18.72**
BSE LTD.	6.32
Multi Commodity Exchange of India Limited	3.34
HDFC Asset Management Company Ltd.	3.20
360 ONE WAM LTD.	1.78
CENTRAL DEPOSITORY SERVICES (INDIA) LTD.	1.51
COMPUTER AGE MANAGEMENT SERVICES LIMITED	1.05
ANGEL ONE LIMITED	0.89
Indian Energy Exchange Ltd	0.63
Insurance	**18.15**
SBI Life Insurance Company Ltd	5.37
HDFC Life Insurance Company Ltd.	4.74
ICICI Lombard General Insurance Company Ltd	2.79
Max Financial Services Ltd.	2.59
ICICI Prudential Life Insurance Company Ltd	1.54
LIFE INSURANCE CORPORATION OF INDIA LTD.	1.12
Financial Technology (Fintech)	**6.76**
PB FINTECH LTD.	3.66
ONE 97 COMMUNICATIONS LTD.	3.10
Equity & Equity related - Total	**100.01**
Triparty Repo	**0.49**
Net Current Assets/(Liabilities)	**-0.50**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital appreciation • Investment in stocks comprising the underlying index and endeavours to track the benchmark index * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	 The risk of the benchmark is Very High Nifty Financial Services Ex-Bank Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. **Total Expense Ratio includes applicable GST.

KOTAK BSE HOUSING INDEX FUND

An open-ended scheme replicating/tracking BSE Housing Index.

Investment Objective: The investment objective of the scheme is to replicate the composition of the BSE Housing Index and to generate returns that are commensurate with the performance of the BSE Housing Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen

AAUM: ₹16.60 crs

AUM: ₹15.57 crs

Benchmark: BSE Housing Index TRI

Allotment Date: August 28, 2023

Folio Count: 4,192

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹13.0710	₹13.2380
IDCW	₹13.0709	₹13.2368

(as on December 31, 2025)

Ratios

Portfolio Turnover	34.85%
Tracking Error	0.11%

Total Expense Ratio**

Regular Plan: 0.72%

Direct Plan: 0.22%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

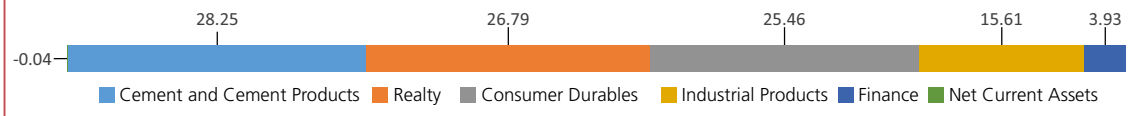
Data as on 31st December, 2025 unless otherwise specified.

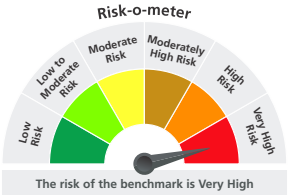
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Cement and Cement Products	**28.25**
Ambuja Cements Ltd.	5.14
Ultratech Cement Ltd.	5.10
Grasim Industries Ltd.	5.04
Shree Cement Ltd.	5.03
JK Cement Ltd.	3.64
Dalmia Bharat Limited	2.65
ACC Ltd.	1.65
Realty	**26.79**
PHOENIX MILLS LTD.	5.23
DLF Ltd.	4.92
LODHA DEVELOPERS LTD. (MACROTECH DEVELOPERS LTD)	4.68
GODREJ PROPERTIES LIMITED	4.67
PRESTIGE ESTATES PROJECTS LIMITED	4.22
Oberoi Realty Ltd	3.07
Consumer Durables	**25.46**
Havells India Ltd.	5.02
VOLTAS LTD.	4.90
Asian Paints Ltd.	4.83
Dixon Technologies India Ltd.	4.80
BLUE STAR LTD.	3.54
Berger Paints (I) Ltd.	2.37
Industrial Products	**15.61**
Polycab India Ltd.	5.23
KEI INDUSTRIES LTD.	4.30
SUPREME INDUSTRIES LIMITED	3.43
Astral Ltd.	2.65
Finance	**3.93**
LIC Housing Finance Ltd.	2.57
BAJAJ HOUSING FINANCE LTD.	1.36
Equity & Equity related - Total	**100.04**
Net Current Assets/(Liabilities)	**-0.04**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High BSE Housing Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. **Total Expense Ratio includes applicable GST.

KOTAK NIFTY 100 LOW VOLATILITY 30 INDEX FUND

An open ended scheme replicating / tracking the NIFTY 100 Low Volatility 30 Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM: ₹139.72 crs
AUM: ₹142.70 crs
Benchmark: NIFTY 100 Low Volatility 30 Index TRI
Allotment Date: June 07, 2024
Folio Count: 8,049

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 5 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.2626	₹11.3741
IDCW	₹11.2626	₹11.3741

(as on December 31, 2025)

Ratios

Portfolio Turnover	49.64%
Tracking Error	0.06%

Total Expense Ratio**
Regular Plan: 0.94%
Direct Plan: 0.31%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

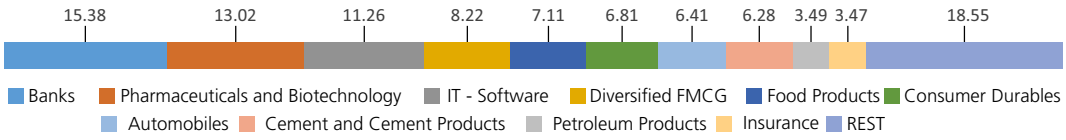
Data as on 31st December, 2025 unless otherwise specified.

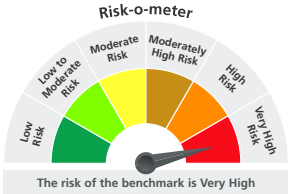
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**15.38**
HDFC Bank Ltd.	4.34
ICICI Bank Ltd.	4.16
STATE BANK OF INDIA	3.82
Kotak Mahindra Bank Ltd.	3.06
Pharmaceuticals and Biotechnology	**13.02**
Sun Pharmaceuticals Industries Ltd.	3.42
Cipla Ltd.	3.35
DR REDDYS LABORATORIES LTD.	3.23
Torrent Pharmaceuticals Ltd.	3.02
IT - Software	**11.26**
Tata Consultancy Services Ltd.	3.32
Infosys Ltd.	2.68
Wipro Ltd.	2.65
HCL Technologies Ltd.	2.61
Diversified FMCG	**8.22**
ITC Ltd.	4.41
Hindustan Unilever Ltd.	3.76
KWALITY WALLS INDIA LIMITED	0.05
Food Products	**7.11**
NESTLE INDIA LTD.	3.57
Britannia Industries Ltd.	3.54
Consumer Durables	**6.81**
Asian Paints Ltd.	3.49
Titan Company Ltd.	3.32
Automobiles	**6.41**
Maruti Suzuki India Limited	3.36
Bajaj Auto Ltd.	3.05
Cement and Cement Products	**6.28**
Ultratech Cement Ltd.	3.27
Shree Cement Ltd.	3.01
Petroleum Products	**3.49**
RELIANCE INDUSTRIES LTD.	3.49
Insurance	**3.47**
SBI Life Insurance Company Ltd	3.47
Healthcare Services	**3.26**
Apollo Hospitals Enterprises Ltd.	3.26
Telecom - Services	**3.26**
Bharti Airtel Ltd	3.26
Construction	**3.20**
Larsen And Toubro Ltd.	3.20
Chemicals and Petrochemicals	**3.04**
Pidilite Industries Ltd.	3.04
Auto Components	**3.01**
Bosch Ltd.	3.01
Finance	**2.79**
Bajaj Finserv Ltd.	2.79
Equity & Equity related - Total	**100.01**
Triparty Repo	**0.21**
Net Current Assets/(Liabilities)	**-0.22**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Return that corresponds to the performance of NIFTY 100 Low Volatility 30 Index subject to tracking error. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High NIFTY 100 Low Volatility 30 Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST.
For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK BSE PSU INDEX FUND

An open-ended scheme replicating/tracking BSE PSU Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen

AAUM: ₹76.91 crs

AUM: ₹78.21 crs

Benchmark: BSE PSU Index TRI

Allotment Date: July 31, 2024

Folio Count: 19,126

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.2245	₹9.3100
IDCW	₹9.2247	₹9.3100

(as on December 31, 2025)

Ratios

Portfolio Turnover	31.12%
Tracking Error	0.10%

Total Expense Ratio**

Regular Plan: 1.03%

Direct Plan: 0.39%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 31st December, 2025 unless otherwise specified.

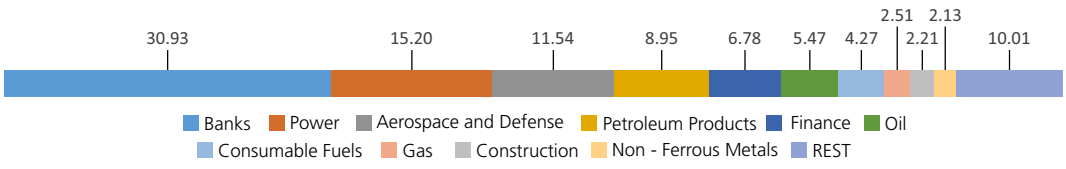
Folio Count data as on 30th November 2025.

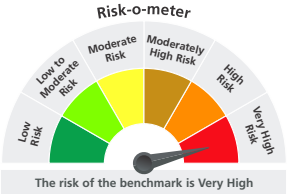
PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**30.93**
STATE BANK OF INDIA	19.16
Bank Of Baroda	2.59
CANARA BANK	2.44
PUNJAB NATIONAL BANK	2.00
INDIAN BANK	1.38
UNION BANK OF INDIA	1.38
BANK OF INDIA	0.83
BANK OF MAHARASHTRA	0.45
JAMMU AND KASHMIR BANK LTD.	0.21
Central Bank Of India	0.17
Indian Overseas Bank	0.16
UCO Bank	0.16
Power	**15.20**
NTPC LTD	7.35
Power Grid Corporation Of India Ltd.	5.66
NHPC LIMITED	1.16
NTPC GREEN ENERGY LIMITED	0.41
NLC India Ltd.	0.37
SJVN LIMITED	0.25
Aerospace and Defense	**11.54**
Bharat Electronics Ltd.	6.72
HINDUSTAN AERONAUTICS LTD.	3.86
BHARAT DYNAMICS LTD	0.63
GARDEN REACH SHIPBUILDERS & ENGINEERS LTD	0.33
Petroleum Products	**8.95**
Bharat Petroleum Corporation Ltd.	3.52
Indian Oil Corporation Ltd	2.87
HINDUSTAN PETROLEUM CORPORATION LTD	2.24
Chennai Petroleum Corporation Ltd.	0.19
Mangalore Refinery And Petrochemicals Ltd.	0.13
Finance	**6.78**
Power Finance Corporation Ltd.	2.42
REC LTD	2.07
INDIAN RAILWAY FINANCE CORPORATION LTD.	1.07
HOUSING & URBAN DEVELOPMENT CORPORATION LTD.	0.54
INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD.	0.52
IFCI Ltd.	0.16
Oil	**5.47**
Oil & Natural Gas Corporation Ltd.	4.40
OIL INDIA LIMITED	1.07

Issuer/Instrument	% to Net Assets
Consumable Fuels	**4.27**
Coal India Ltd.	4.27
Gas	**2.51**
GAIL (India) Ltd.	2.18
Gujarat Gas Ltd.	0.33
Construction	**2.21**
RAIL VIKAS NIGAM LIMITED.	0.94
NBCC (India) Ltd	0.59
Ircon International Ltd	0.27
Engineers India Ltd.	0.26
RITES Ltd.	0.15
Non - Ferrous Metals	**2.13**
National Aluminium Company Ltd	1.33
HINDUSTAN COPPER LTD.	0.80
Electrical Equipment	**1.74**
Bharat Heavy Electricals Ltd.	1.74
Minerals and Mining	**1.57**
NMDC Ltd.	1.34
Gujarat Mineral Development Corporation Ltd.	0.23
Industrial Manufacturing	**1.54**
MAZAGOAN DOCK SHIPBUILDERS LTD	0.90
COCHIN SHIPYARD LTD.	0.64
Insurance	**1.50**
LIFE INSURANCE CORPORATION OF INDIA LTD.	0.76
General Insurance Corporation Of India	0.56
THE NEW INDIA ASSURANCE COMPANY LTD	0.18
Ferrous Metals	**1.24**
Steel Authority of India Ltd.	1.00
NMDC STEEL LTD	0.24
Leisure Services	**0.98**
Indian Railway Catering And Tourism Corporation Ltd.	0.98
Transport Services	**0.84**
Container Corporation of India Ltd.	0.84
Agricultural, Commercial and Construction Vehicles	**0.33**
BEML LTD.	0.33
Telecom - Services	**0.15**
RAILTEL CORPORATION OF INDIA LTD	0.15
Fertilizers and Agrochemicals	**0.09**
RASHTRIYA CHEMICALS & FERTILIZERS LTD	0.09
Equity & Equity related - Total	**99.97**
Net Current Assets/(Liabilities)	**0.03**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Return that corresponds to the performance of BSE PSU Index subject to tracking error. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	 The risk of the benchmark is Very High BSE PSU Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST.

KOTAK NIFTY MIDCAP 50 INDEX FUND

An open-ended scheme replicating/tracking the NIFTY Midcap 50 Index.

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM: ₹66.50 crs
AUM: ₹66.40 crs
Benchmark: Nifty Midcap 50 Index TRI
Allotment Date: August 16, 2024
Folio Count: 19,654

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 5 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.5145	₹10.6033
IDCW	₹10.5144	₹10.6032

(as on December 31, 2025)

Ratios

Portfolio Turnover	71.80%
Tracking Error	0.14%

Total Expense Ratio**
Regular Plan: 0.86%
Direct Plan: 0.25%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

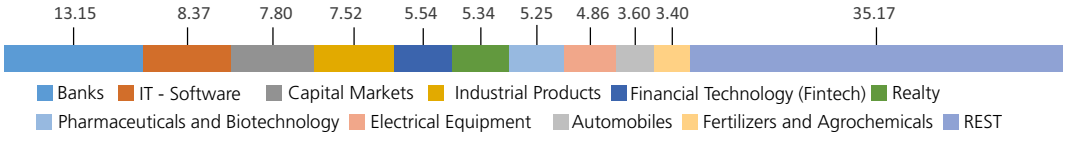
Data as on 31st December, 2025 unless otherwise specified.

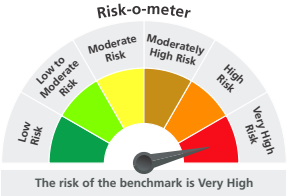
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**13.15**
FEDERAL BANK LTD.	3.16
IndusInd Bank Ltd.	2.74
IDFC First Bank Limited	2.73
AU Small Finance Bank Ltd.	2.70
YES BANK LTD	1.82
IT - Software	**8.37**
PERSISTENT SYSTEMS LIMITED	3.28
COFORGE LIMITED	2.68
Mphasis Ltd	1.53
Oracle Financial Services Software Ltd	0.88
Capital Markets	**7.80**
BSE LTD.	5.18
HDFC Asset Management Company Ltd.	2.62
Industrial Products	**7.52**
Cummins India Ltd.	2.88
Polycab India Ltd.	1.93
APL APOLLO TUBES LTD.	1.67
SUPREME INDUSTRIES LIMITED	1.04
Financial Technology (Fintech)	**5.54**
PB FINTECH LTD.	3.00
ONE 97 COMMUNICATIONS LTD.	2.54
Realty	**5.34**
PHOENIX MILLS LTD.	1.66
GODREJ PROPERTIES LIMITED	1.44
PRESTIGE ESTATES PROJECTS LIMITED	1.29
Oberoi Realty Ltd	0.95
Pharmaceuticals and Biotechnology	**5.25**
Lupin Ltd.	2.46
Aurobindo Pharma Ltd.	1.59
MANKIND PHARMA LTD	1.20
Electrical Equipment	**4.86**
SUZLON ENERGY LTD.	3.08
Bharat Heavy Electricals Ltd.	1.78
Automobiles	**3.60**
Hero MotoCorp Ltd.	3.60
Fertilizers and Agrochemicals	**3.40**
UPL Ltd	2.14
P I Industries Ltd	1.26
Auto Components	**3.23**
Bharat Forge Ltd.	1.89
TUBE INVESTMENTS OF INDIA LTD.	1.34
Finance	**3.21**
Muthoot Finance Ltd	1.97
SBI CARDS & PAYMENT SERVICES PVT. LTD.	1.24
Personal Products	**2.75**
Dabur India Ltd.	1.43
Colgate Palmolive (India) Ltd.	1.32
Telecom - Services	**2.61**
Indus Towers Ltd.	2.61
Agricultural, Commercial and Constr	**2.47**
Ashok Leyland Ltd.	2.47
Consumer Durables	**2.40**
Dixon Technologies India Ltd.	2.40
Petroleum Products	**2.31**
HINDUSTAN PETROLEUM CORPORATION LTD	2.31
Healthcare Services	**2.22**
Fortis Healthcare India Ltd	2.22
Chemicals and Petrochemicals	**2.15**
SRF Ltd.	2.15
Insurance	**2.12**
Max Financial Services Ltd.	2.12
Leisure Services	**2.04**
Jubilant Foodworks Limited	1.05
Indian Railway Catering And Tourism Corporation Ltd.	0.99
Agricultural Food and other Product	**1.91**
Marico Ltd.	1.91
Transport Infrastructure	**1.79**
GMR AIRPORTS LIMITED	1.79
Minerals and Mining	**1.38**
NMDC Ltd.	1.38
Power	**1.21**
NHPC LIMITED	1.21
Oil	**1.11**
OIL INDIA LIMITED	1.11
Textiles and Apparels	**1.10**
Page Industries Ltd	1.10
Equity & Equity related - Total	**100.84**
Triparty Repo	**1.05**
Net Current Assets/(Liabilities)	**-1.89**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Return that corresponds to the performance of NIFTY Midcap 50 Index subject to tracking error. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	 The risk of the benchmark is Very High Nifty Midcap 50 Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST.

KOTAK NIFTY INDIA TOURISM INDEX FUND

An open-ended scheme replicating/tracking the Nifty India Tourism Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM: ₹34.27 crs
AUM: ₹34.54 crs
Benchmark: Nifty India Tourism Index TRI
Allotment Date: September 23, 2024
Folio Count: 11,908

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 5 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.2115	₹9.2864
IDCW	₹9.2115	₹9.2863

(as on December 31, 2025)

Ratios

Portfolio Turnover	84.35%
Tracking Error	0.18%

Total Expense Ratio**
Regular Plan: 0.96%
Direct Plan: 0.33%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

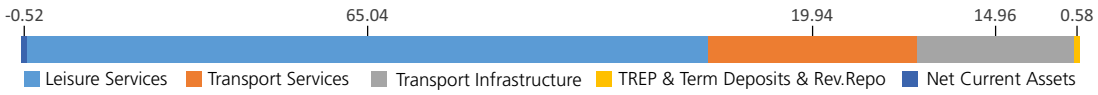
Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Leisure Services	**65.04**
INDIAN HOTELS COMPANY LTD.	19.98
Jubilant Foodworks Limited	8.78
Indian Railway Catering And Tourism Corporation Ltd.	8.29
ITC HOTELS LIMITED	7.39
LEMON TREE HOTELS LTD	3.18
EIH Ltd.	2.93
CHALET HOTELS LTD.	2.50
SAPPHIRE FOODS INDIA LTD.	2.44
DEVYANI INTERNATIONAL LIMITED	2.39
TBO TEK LIMITED	2.23
BLS INTERNATIONAL SERVICES LTD.	1.56
SCHLOSS BANGALORE LTD.	1.41
VALOR ESTATE LIMITED	1.17
VENTIVE HOSPITALITY LTD.	0.79
Transport Services	**19.94**
Inter Globe Aviation Ltd	19.94
Transport Infrastructure	**14.96**
GMR AIRPORTS LIMITED	14.96
Equity & Equity related - Total	**99.94**
Triparty Repo	**0.58**
Net Current Assets/(Liabilities)	**-0.52**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Return that corresponds to the performance of Nifty India Tourism Index subject to tracking error. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High Nifty India Tourism Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST.

KOTAK NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND

An open-ended scheme replicating/tracking the Nifty Midcap 150 Momentum 50 Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM: ₹308.08 crs
AUM: ₹311.84 crs
Benchmark: Nifty Midcap 150 Momentum 50 Index (TRI)
Allotment Date: October 8, 2024
Folio Count: 31,150

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.2756	₹9.3501
IDCW	₹9.2754	₹9.3501

(as on December 31, 2025)

Ratios

Portfolio Turnover	131.76%
Tracking Error	0.20%

Total Expense Ratio**
Regular Plan: 0.93%
Direct Plan: 0.28%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: a) Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

IDCW is declared subject to availability and adequacy of distributable surplus

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

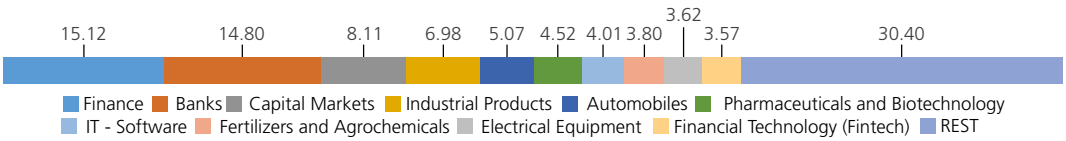
Data as on 31st December, 2025 unless otherwise specified.

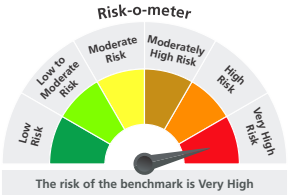
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Finance	**15.12**
Muthoot Finance Ltd	4.81
L&T FINANCE HOLDINGS LTD	3.66
Aditya Birla Capital Ltd.	2.90
Mahindra & Mahindra Financial Services Ltd.	2.02
Sundaram Finance Ltd.	0.89
SBI CARDS & PAYMENT SERVICES PVT. LTD.	0.84
Banks	**14.80**
AU Small Finance Bank Ltd.	4.53
FEDERAL BANK LTD.	4.16
IDFC First Bank Limited	2.76
INDIAN BANK	2.42
BANK OF INDIA	0.93
Capital Markets	**8.11**
BSE LTD.	4.92
HDFC Asset Management Company Ltd.	2.52
Nippon Life India Asset Management Ltd.	0.67
Industrial Products	**6.98**
Cummins India Ltd.	4.00
Polycab India Ltd.	1.52
APL APOLLO TUBES LTD.	0.86
AIA Engineering Limited.	0.60
Automobiles	**5.07**
Hero MotoCorp Ltd.	5.07
Pharmaceuticals and Biotechnology	**4.52**
Glenmark Pharmaceuticals Ltd	1.82
Lupin Ltd.	1.40
Biocon Ltd.	0.91
Abbott India Ltd.	0.39
IT - Software	**4.01**
PERSISTENT SYSTEMS LIMITED	2.21
COFORGE LIMITED	1.80
Fertilizers and Agrochemicals	**3.80**
UPL Ltd	2.76
Coromandel International Ltd.	1.04
Electrical Equipment	**3.62**
GE VERNOVA T&D INDIA LIMITED	2.38
HITACHI ENERGY INDIA LIMITED	1.24
Financial Technology (Fintech)	**3.57**
ONE 97 COMMUNICATIONS LTD.	3.57
Telecom - Services	**3.52**
Indus Towers Ltd.	1.74
Vodafone Idea Ltd	1.35
BHARTI HEXACOM LTD.	0.43
Agricultural, Commercial and Construction Vehicles	**3.35**
Ashok Leyland Ltd.	3.35
Insurance	**2.97**
Max Financial Services Ltd.	2.97
Healthcare Services	**2.90**
Fortis Healthcare India Ltd	2.90
Retailing	**2.79**
FSN E-COMMERCE VENTURES LTD.	2.79
Auto Components	**2.65**
MRF Limited	1.45
UNO MINDA LIMITED	1.20
Transport Infrastructure	**2.44**
GMR AIRPORTS LIMITED	2.44
Petroleum Products	**1.88**
HINDUSTAN PETROLEUM CORPORATION LTD	1.88
Chemicals and Petrochemicals	**1.75**
SRF Ltd.	1.75
Cement and Cement Products	**1.49**
JK Cement Ltd.	1.02
Dalmia Bharat Limited	0.47
Non - Ferrous Metals	**1.42**
National Aluminium Company Ltd	1.42
Agricultural Food and other Product	**1.19**
Marico Ltd.	1.19
Ferrous Metals	**1.07**
JINDAL STAINLESS LTD	1.07
Consumer Durables	**0.45**
Berger Paints (I) Ltd.	0.45
Diversified	**0.41**
3M India Ltd.	0.41
Gas	**0.40**
Indraprastha Gas Ltd.	0.40
Equity & Equity related - Total	**100.28**
Triparty Repo	**2.76**
Net Current Assets/(Liabilities)	**-3.04**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Return that corresponds to the performance of Nifty Midcap 150 Momentum 50 Index subject to tracking error. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High Nifty Midcap 150 Momentum 50 Index (TRI)

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST.

KOTAK NIFTY 50 EQUAL WEIGHT INDEX FUND

An open-ended scheme replicating/tracking the Nifty 50 Equal Weight Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM: ₹32.13 crs
AUM: ₹33.27 crs
Benchmark: Nifty 50 Equal Weight Index (TRI)
Allotment Date: December 23, 2024
Folio Count: 4,530

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.2759	₹11.3340
IDCW	₹11.2759	₹11.3337

(as on December 31, 2025)

Ratios

Portfolio Turnover	78.25%
Tracking Error	0.24%

Total Expense Ratio**
Regular Plan: 0.72%
Direct Plan: 0.22%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

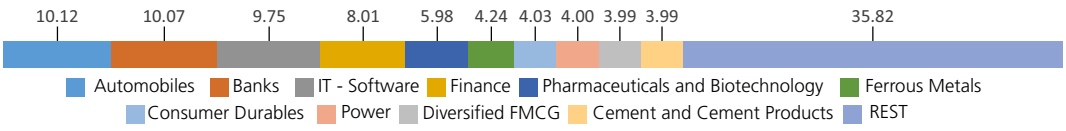
Data as on 31st December, 2025 unless otherwise specified.

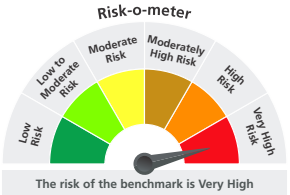
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Automobiles	**10.12**
Bajaj Auto Ltd.	2.05
Mahindra & Mahindra Ltd.	2.04
TATA MOTORS PASSENGER VEHICLES LTD.	2.04
Maruti Suzuki India Limited	2.00
Eicher Motors Ltd.	1.99
Banks	**10.07**
Axis Bank Ltd.	2.06
Kotak Mahindra Bank Ltd.	2.02
STATE BANK OF INDIA	2.02
HDFC Bank Ltd.	1.99
ICICI Bank Ltd.	1.98
IT - Software	**9.75**
Wipro Ltd.	1.97
Tech Mahindra Ltd.	1.96
HCL Technologies Ltd.	1.94
Infosys Ltd.	1.94
Tata Consultancy Services Ltd.	1.94
Finance	**8.01**
SHRIRAM FINANCE LTD.	2.06
Bajaj Finserv Ltd.	2.01
JIO FINANCIAL SERVICES LTD	1.98
BAJAJ FINANCE LTD.	1.96
Pharmaceuticals and Biotechnology	**5.98**
Cipla Ltd.	2.00
DR REDDYS LABORATORIES LTD.	1.99
Sun Pharmaceuticals Industries Ltd.	1.99
Ferrous Metals	**4.24**
JSW Steel Ltd.	2.12
Tata Steel Ltd.	2.12
Consumer Durables	**4.03**
Titan Company Ltd.	2.02
Asian Paints Ltd.	2.01
Power	**4.00**
NTPC LTD	2.02
Power Grid Corporation Of India Ltd.	1.98
Cement and Cement Products	**3.99**
Grasim Industries Ltd.	2.00
Ultratech Cement Ltd.	1.99
Diversified FMCG	**3.99**
Hindustan Unilever Ltd.	1.98
ITC Ltd.	1.98
KWALITY WALLS INDIA LIMITED	0.03
Insurance	**3.99**
SBI Life Insurance Company Ltd	2.00
HDFC Life Insurance Company Ltd.	1.99
Retailing	**3.95**
Trent Ltd	1.99
ETERNAL LIMITED	1.96
Healthcare Services	**3.90**
Apollo Hospitals Enterprises Ltd.	1.96
MAX HEALTHCARE INSTITUTE LTD.	1.94
Oil	**2.04**
Oil & Natural Gas Corporation Ltd.	2.04
Agricultural Food and other Product	**2.02**
Tata Consumer Products Ltd	2.02
Non - Ferrous Metals	**2.02**
Hindalco Industries Ltd	2.02
Construction	**2.01**
Larsen And Toubro Ltd.	2.01
Food Products	**2.01**
NESTLE INDIA LTD.	2.01
Aerospace and Defense	**2.00**
Bharat Electronics Ltd.	2.00
Metals and Minerals Trading	**2.00**
Adani Enterprises Ltd.	2.00
Petroleum Products	**2.00**
RELIANCE INDUSTRIES LTD.	2.00
Telecom - Services	**1.99**
Bharti Airtel Ltd	1.99
Transport Services	**1.98**
Inter Globe Aviation Ltd	1.98
Consumable Fuels	**1.97**
Coal India Ltd.	1.97
Transport Infrastructure	**1.97**
Adani Port and Special Economic Zone Ltd.	1.97
Equity & Equity related - Total	**100.03**
Triparty Repo	**0.30**
Net Current Assets/(Liabilities)	**-0.33**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Return that corresponds to the performance of Nifty 50 Equal Weight Index subject to tracking error. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	 The risk of the benchmark is Very High Nifty 50 Equal Weight Index (TRI)

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST.
For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK NIFTY 100 EQUAL WEIGHT INDEX FUND

An open-ended scheme replicating/tracking the Nifty 100 equal weight Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM: ₹27.52 crs
AUM: ₹28.08 crs
Benchmark: Nifty 100 Equal Weight Index (TRI)
Allotment Date: December 23, 2024
Folio Count: 4,467

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.7856	₹10.8405
IDCW	₹10.7857	₹10.8400

(as on December 31, 2025)

Ratios

Portfolio Turnover	81.04%
Tracking Error	0.25%

Total Expense Ratio**
Regular Plan: 0.72%
Direct Plan: 0.22%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

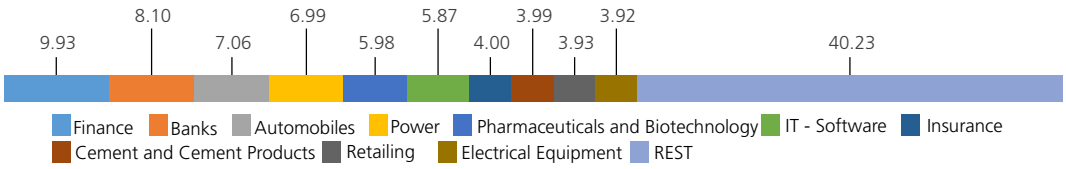
Data as on 31st December, 2025 unless otherwise specified.

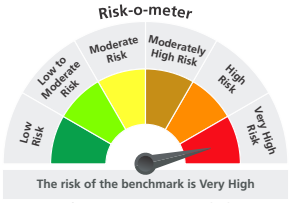
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Finance	**9.93**
SHRIRAM FINANCE LTD.	1.03
Bajaj Finserv Ltd.	1.01
Bajaj Holdings and Investment Ltd.	1.01
Cholamandalam Investment and Finance Company Ltd.	1.00
Power Finance Corporation Ltd.	1.00
JIO FINANCIAL SERVICES LTD	0.99
BAJAJ HOUSING FINANCE LTD.	0.99
REC LTD	0.99
BAJAJ FINANCE LTD.	0.98
INDIAN RAILWAY FINANCE CORPORATION LTD.	0.93
Banks	**8.10**
Axis Bank Ltd.	1.03
CANARA BANK	1.03
Bank Of Baroda	1.02
PUNJAB NATIONAL BANK	1.02
Kotak Mahindra Bank Ltd.	1.01
STATE BANK OF INDIA	1.01
HDFC Bank Ltd.	0.99
ICICI Bank Ltd.	0.99
Automobiles	**7.05**
Bajaj Auto Ltd.	1.02
Mahindra & Mahindra Ltd.	1.02
TATA MOTORS PASSENGER VEHICLES LTD.	1.02
TVS Motors Company Ltd	1.02
Maruti Suzuki India Limited	1.00
Eicher Motors Ltd.	0.99
HYUNDAI MOTORS INDIA LTD	0.98
Power	**6.99**
NTPC LTD	1.01
ADANI ENERGY SOLUTIONS LTD.	1.01
ADANI POWER LTD.	1.00
JSW ENERGY LTD.	1.00
ADANI GREEN ENERGY LTD.	0.99
Power Grid Corporation Of India Ltd.	0.99
Tata Power Co. Ltd.	0.99
Pharmaceuticals and Biotechnology	**5.98**
DR REDDYS LABORATORIES LTD.	1.00
Torrent Pharmaceuticals Ltd.	1.00
Zydus Lifesciences Limited	1.00
Cipla Ltd.	1.00
Divi s Laboratories Ltd.	0.99
Sun Pharmaceuticals Industries Ltd.	0.99
IT - Software	**5.87**
LTIMindtree Limited	1.00
Tech Mahindra Ltd.	0.98
Wipro Ltd.	0.98
HCL Technologies Ltd.	0.97
Infosys Ltd.	0.97
Tata Consultancy Services Ltd.	0.97
Insurance	**4.00**
HDFC Life Insurance Company Ltd.	1.00
ICICI Lombard General Insurance Company Ltd	1.00
LIFE INSURANCE CORPORATION OF INDIA LTD.	1.00
SBI Life Insurance Company Ltd	1.00
Cement and Cement Products	**3.99**
Ambuja Cements Ltd.	1.00
Grasim Industries Ltd.	1.00
Shree Cement Ltd.	1.00
Ultratech Cement Ltd.	0.99
Retailing	**3.93**
AVENUE SUPERMARTS LTD.	0.99
Trent Ltd	0.99
ETERNAL LIMITED	0.98
INFO EDGE (INDIA) LTD.	0.97
Electrical Equipment	**3.92**
ABB India Ltd	0.99
CG POWER AND INDUSTRIAL SOLUTIONS LIMITED	0.98
Siemens Ltd.	0.98
SIEMENS ENERGY INDIA LTD	0.97
Ferrous Metals	**3.18**
Jindal Steel & Power Ltd.	1.06
JSW Steel Ltd.	1.06
Tata Steel Ltd.	1.06
Petroleum Products	**3.07**
Bharat Petroleum Corporation Ltd.	1.04
Indian Oil Corporation Ltd	1.03
RELIANCE INDUSTRIES LTD.	1.00
Consumer Durables	**3.01**
Titan Company Ltd.	1.01
Asian Paints Ltd.	1.00
Havells India Ltd.	1.00
Beverages	**2.01**
VARUN BEVERAGES LTD	1.01
UNITED SPIRITS LTD.	1.00
Auto Components	**2.00**
Bosch Ltd.	1.00
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.00
Diversified FMCG	**2.00**
Hindustan Unilever Ltd.	0.99
ITC Ltd.	0.99
KWALITY WALLS INDIA LIMITED	0.02
Food Products	**2.00**
NESTLE INDIA LTD.	1.01
Britannia Industries Ltd.	0.99
Aerospace and Defense	**1.99**
Bharat Electronics Ltd.	1.00
HINDUSTAN AERONAUTICS LTD.	0.99
Chemicals and Petrochemicals	**1.99**
Pidilite Industries Ltd.	1.01
SOLAR INDUSTRIES INDIA LIMITED	0.98
Non - Ferrous Metals	**1.97**
Hindalco Industries Ltd	1.01
Hindustan Zinc Ltd.	0.96
Realty	**1.96**
DLF Ltd.	0.98
LODHA DEVELOPERS LTD. (MACROTECH DEVELOPERS LTD)	0.98
Healthcare Services	**1.95**
Apollo Hospitals Enterprises Ltd.	0.98
MAX HEALTHCARE INSTITUTE LTD.	0.97
Oil	**1.02**
Oil & Natural Gas Corporation Ltd.	1.02
Agricultural Food and other Product	**1.01**
Tata Consumer Products Ltd	1.01
Personal Products	**1.01**
Godrej Consumer Products Ltd.	1.01
Construction	**1.00**
Larsen And Toubro Ltd.	1.00
Diversified Metals	**1.00**
Vedanta Ltd.	1.00
Gas	**1.00**
GAIL (India) Ltd.	1.00
Metals and Minerals Trading	**1.00**
Adani Enterprises Ltd.	1.00
Consumable Fuels	**0.99**
Coal India Ltd.	0.99
Leisure Services	**0.99**
INDIAN HOTELS COMPANY LTD.	0.99
Telecom - Services	**0.99**
Bharti Airtel Ltd	0.99
Transport Services	**0.99**
Inter Globe Aviation Ltd	0.99
Transport Infrastructure	**0.98**
Adani Port and Special Economic Zone Ltd.	0.98
Industrial Manufacturing	**0.97**
MAZAGOAN DOCK SHIPBUILDERS LTD	0.97
Equity & Equity related - Total	**99.84**
PREFERENCE SHARES	
6% TVS MOTOR CUMULATIVE NON-CONVERTIBLE REDEEMABLE PREFERENCE SHARES (NCRPS)- 1 YEAR MATURITY	0.01
Equity & Equity related - Total	**0.01**
Net Current Assets/(Liabilities)	**0.15**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Return that corresponds to the performance of Nifty 100 Equal Weight Index subject to tracking error. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	 The risk of the benchmark is Very High Nifty 100 Equal Weight Index (TRI)

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST.
For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK NIFTY SMALLCAP 250 INDEX FUND

An open-ended scheme replicating/tracking the Nifty Smallcap 250 Index.

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen

AAUM: ₹38.71 crs

AUM: ₹40.16 crs

Benchmark: Nifty Smallcap 250 Index TRI

Allotment Date: January 27, 2025

Folio Count: 14,160

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.7813	₹10.8299
IDCW	₹10.7813	₹10.8300

(as on December 31, 2025)

Ratios

Portfolio Turnover	40.34%
Tracking Error	0.13%

Total Expense Ratio**

Regular Plan: 0.63%
Direct Plan: 0.15%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PORTFOLIO

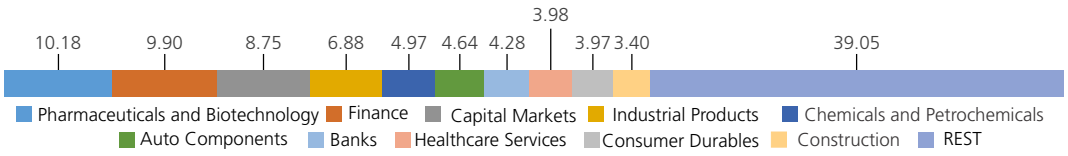
Issuer/Instrument	% to Net Assets
Equity & Equity related	
Pharmaceuticals and Biotechnology	**10.18**
Laurus Labs Ltd.	2.14
JB CHEMICALS & PHARMACEUTICALS LTD.	0.74
GLAND PHARMA LIMITED	0.68
NEULAND LABORATORIES LTD.	0.65
SAI LIFE SCIENCES LIMITED	0.62
Wockhardt Ltd.	0.59
PIRAMAL PHARMA LTD.	0.53
ONESOURCE SPECIALTY PHARMA LTD.	0.50
COHANCE LIFESCIENCES LIMITED	0.43
JUBILANT PHARMOVA LIMITED	0.43
Granules India Ltd.	0.43
Natco Pharma Ltd	0.40
Eris Lifesciences Ltd.	0.40
Pfizer Ltd.	0.38
Astrazeneca Pharma (I) Ltd	0.28
Alembic Pharmaceuticals Ltd.	0.23
CONCORD BIOTECH LTD.	0.22
EMCURE PHARMACEUTICALS LIMITED	0.20
CAPLIN POINT LABORATORIES LTD.	0.18
BLUE JET HEALTHCARE LTD	0.09
AKUMS DRUGS & PHARMACEUTICALS LTD.	0.06
Finance	**9.90**
Cholamandalam Financial Holdings Ltd.	0.89
PNB HOUSING FINANCE LTD.	0.89
Manappuram Finance Ltd	0.84
AUTHUM INVESTMENT & INFRASTRUCTURE LTD.	0.83
IIFL Finance Ltd	0.71
POONAWALLA FINCORP LTD.	0.69
SAMMAAN CAPITAL LIMITED	0.56
FIVE STAR BUSINESS FINANCE LTD	0.52
HOME FIRST FINANCE CO INDIA	0.50
APTUS VALUE HOUSING FINANCE	0.49
CAN FIN HOMES LTD	0.39
MAHARASHTRA SCOOTERS LTD	0.39
CAPRI GLOBAL CAPITAL LTD	0.35
CREDITACCESS GRAMEEN LTD.	0.34
CHOICE INTERNATIONAL LTD	0.30
Aavas Financiers Ltd.	0.29
JM FINANCIAL LTD	0.29
AADHAR HOUSING FINANCE LTD.	0.26
SBFC FINANCE LTD	0.20
IFCI Ltd.	0.17
Capital Markets	**8.75**
Multi Commodity Exchange of India Limited	2.83
CENTRAL DEPOSITORY SERVICES (INDIA) LTD.	1.28
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.89
ANGEL ONE LIMITED	0.75
KFIN TECHNOLOGIES LTD.	0.72
Anand Rathi Wealth Ltd.	0.66
NUVAMA WEALTH MANAGEMENT LIMITED	0.56
Indian Energy Exchange Ltd	0.53
Aditya Birla Sun Life AMC Ltd	0.29
UTI Asset Management Company Ltd	0.24
Industrial Products	**6.88**
PTC INDUSTRIES LTD	0.56
Timken India Ltd.	0.54
Welspun Corp Limited	0.53
HBL ENGINEERING LTD	0.52
Elgi Equipments Limited	0.51
Kirloskar Oil Engines Ltd.	0.51
Carborundum Universal Ltd.	0.49
Usha Martin Ltd.	0.40
GODAWARI POWER AND ISPAT LIMITED	0.32
Shyam Metalics and Energy Ltd	0.30
Finolex Cables Ltd.	0.28
H.E.G. LTD.	0.26
FINOLEX INDUSTRIES LTD.	0.24
R R KABEL LTD	0.24
Graphite India Ltd.	0.21
Kirloskar Brothers Ltd.	0.20
KSB LTD	0.20
JINDAL SAW LTD.	0.19
RHI MAGNESITA INDIA LTD.	0.14
INOX INDIA LTD	0.13
Maharashtra Seamless Ltd.	0.11
Chemicals and Petrochemicals	**4.97**
Navin Fluorine International Ltd.	1.08
Tata Chemicals Ltd	0.60
HIMADRI SPECIALITY CHEMICAL LTD.	0.57
Atul Ltd.	0.49
Deepak Fertilizers & Petrochemicals Corp Ltd	0.43
Aarti Industries Ltd.	0.38
SWAN ENERGY LTD	0.33
JUBILANT INGREVIA LTD	0.29
PCBL LTD	0.26
BASF INDIA LIMITED	0.22
Clean Science and Technology Ltd	0.21
Alkyl Amines Chemicals Ltd.	0.11
Auto Components	**4.64**
Asahi India Glass Ltd.	0.61
Motherson Sumi Wiring India Limited	0.61
ZF Commercial Vehicle Control Systems India Limited	0.56
AMARA RAJA ENERGY MOB LTD.	0.55
Sundaram Fasteners Ltd.	0.51
CRAFTSMAN AUTOMATION LTD	0.47
CEAT Ltd.	0.40
JK TYRE & INDUSTRIES LTD.	0.30
RAMKRISHNA FORGINGS LTD.	0.27
MINDA CORPORATION LIMITED	0.23
JBM AUTO LTD.	0.13
Banks	**4.28**
KARUR VYSYA BANK LTD.	1.24
City Union Bank Ltd.	1.05
RBL Bank Ltd	0.95
Bandhan Bank Ltd.	0.64
JAMMU AND KASHMIR BANK LTD.	0.22
Central Bank Of India	0.18
Healthcare Services	**3.98**
KRISHNA INSTITUTE OF MEDICAL	0.75
ASTER DM HEALTHCARE LTD	0.71
Narayana Hrudayalaya Ltd.	0.64
DR.Lal Pathlabs Ltd.	0.57
RAINBOW CHILDRENS MEDICARE LTD	0.33
INDEGENE LTD	0.27
VIJAYA DIAGNOSTIC CENTRE PVT	0.26
Metropolis Healthcare Ltd.	0.25
DR AGARWALS HEALTH CARE LTD	0.20
Consumer Durables	**3.97**
Crompton Greaves Consumer Electricals Ltd	0.81
AMBER ENTERPRISES INDIA LTD.	0.69
PG ELECTROPLAST LTD	0.46
Kajaria Ceramics Ltd.	0.40
V-Guard Industries Ltd.	0.31
Bata India Ltd.	0.30
Whirlpool of India Ltd.	0.28
Century Plyboards (India) Ltd.	0.25
Akzo Nobel India Ltd.	0.21
CERA SANITARYWARE LTD	0.15
CAMPUS ACTIVEWEAR LTD	0.11
Construction	**3.40**
KALPATARU PROJECTS INTERNATIONAL LIMITED	0.68
NBCC (India) Ltd	0.63
Kec International Ltd.	0.48
NCC LIMITED	0.33
AFCONS INFRASTRUCTURE LTD.	0.29
Ircon International Ltd	0.29
Engineers India Ltd.	0.27
TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	0.27
RITES Ltd.	0.16
Leisure Services	**2.54**
LEMON TREE HOTELS LTD	0.39
EIH Ltd.	0.36
CHALET HOTELS LTD.	0.31
DEVYANI INTERNATIONAL LIMITED	0.30
SAPPHIRE FOODS INDIA LTD.	0.30
TBO TEK LIMITED	0.28
BLS INTERNATIONAL SERVICES LTD.	0.19
SCHLOSS BANGALORE LTD.	0.17
VALOR ESTATE LIMITED	0.14
VENTIVE HOSPITALITY LTD.	0.10

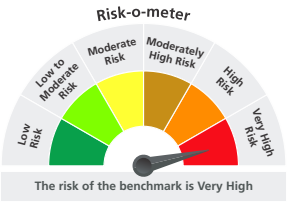
Issuer/Instrument	% to Net Assets
IT - Software	**2.31**
Intellect Design Arena Ltd.	0.43
ZENSAR TECHNOLGIES LTD.	0.40
Birlasoft Ltd.	0.36
Sonata Software Ltd.	0.35
NEWGEN SOFTWARE TECHNOLOGIES LTD	0.27
Happiest Minds Technologies Limited	0.19
Latent View Analytics Ltd	0.16
C.E. INFO SYSTEMS LTD.	0.15
Power	**2.19**
CESC LTD	0.53
RELIANCE POWER LTD	0.50
Jaiprakash Power Ventures Ltd.	0.42
NAVA LTD.	0.39
RELIANCE INFRASTRUCTURE LTD	0.23
ACME SOLAR HOLDINGS LTD.	0.12
Industrial Manufacturing	**2.11**
KAYNES TECHNOLOGY INDIA LTD.	0.62
JYOTI CNC AUTOMATION LTD	0.42
TITAGARH RAIL SYSTEMS LTD	0.36
SYRMA SGS TECHNOLOGY LTD.	0.28
JUPITER WAGONS LTD	0.23
Praj Industries Ltd.	0.20
IT - Services	**2.09**
Affle (India) Ltd.	0.57
CYIENT LTD.	0.47
INVENTURUS KNOWLEDGE SOLUTIONS LTD.	0.40
SAGILITY INDIA LTD.	0.40
NETWEB TECHNOLOGIES INDIA LTD.	0.25
Commercial Services and Supplies	**2.06**
Redington India Ltd	0.81
Firstsource Solutions Ltd.	0.53
ECLERX SERVICES LTD.	0.50
INTERNATIONAL GEMMOLOGICAL INSTITUTE (INDIA) LTD.	0.17
MMTC LTD	0.05
Transport Services	**2.02**
DELHIVERY LTD	1.10
Great Eastern Shipping Company Ltd	0.56
Shipping Corporation of India Ltd.	0.20
Blue Dart Express Ltd.	0.16
Automobiles	**1.58**
ATHER ENERGY LTD	0.53
Force Motors Ltd.	0.49
OLA ELECTRIC MOBILITY LIMITED	0.32
OLECTRA GREENTECH LTD	0.24
Realty	**1.57**
BRIGADE ENTERPRISES LIMITED	0.61
Anant Raj Industries Ltd.	0.42
Sobha Developers Ltd.	0.32
SIGNATURE GLOBAL LTD	0.22
Electrical Equipment	**1.47**
INOX WIND LIMITED	0.59
TRIVENI TURBINE LTD	0.31
ELECON ENGINEERING CO.LTD	0.21
SCHNEIDER ELECTRIC INFRASTRUCTURE LTD	0.21
TRANSFORMERS & RECTIFIERS (INDIA) LTD.	0.15
Retailing	**1.36**
INDIAMART INTERMESH LTD.	0.34
BRAINBEES SOLUTIONS LIMITED	0.32
ADITYA BIRLA LIFESTYLE BRANDS LIMITED	0.31
Aditya Birla Fashion and Retail Ltd	0.21
Vedant Fashions Ltd	0.18
Beverages	**1.29**
Radico Khaitan Ltd.	1.29
Gas	**1.21**
AEGIS LOGISTICS LTD	0.45
Gujarat State Petronet Ltd.	0.44
Mahanagar Gas Ltd	0.32
Entertainment	**1.19**
Zee Entertainment Enterprises Ltd	0.41
PVR INOX LIMITED	0.36
Sun TV Network Ltd.	0.29
SAREGAMA INDIA LTD.	0.13
Insurance	**1.17**
STAR HEALTH AND ALLIED INSURANCE LTD.	0.53
GO DIGIT GENERAL INSURANCE LTD.	0.41
NIVA BUPA HEALTH INSURANCE COMPANY LTD.	0.23
Cement and Cement Products	**1.12**
The Ramco Cements Ltd	0.66
NUVOCO VISTAS CORP. LTD	0.18
India Cements Ltd.	0.15
JSW CEMENT LTD	0.13
Food Products	**1.07**
EID Parry (India) Ltd	0.53
Bikaji Foods International Ltd.	0.24
Bombay Burmah Trading Corporation Ltd.	0.16
Godrej Agrovet Ltd.	0.14
Aerospace and Defense	**1.06**
Data Patterns (India) Ltd.	0.39
GARDEN REACH SHIPBUILDERS & ENGINEERS LTD	0.36
ZEN TECHNOLOGIES LTD	0.31
Personal Products	**1.06**
Emami Ltd.	0.52
Gillette India Ltd	0.34
HONASA CONSUMER LTD	0.20
Fertilizers and Agrochemicals	**1.04**
Chambal Fertilisers & Chemicals Ltd.	0.36
Bayer Cropscience Ltd.	0.29
SUMITOMO CHEMICAL INDIA LTD	0.29
RASHTRIYA CHEMICALS & FERTILIZERS LTD	0.10
Agricultural Food and other Product	**1.02**
CCL PRODUCTS INDIA LTD	0.33
LT FOODS LTD.	0.27
Balrampur Chini Mills Ltd.	0.25
Triveni Engineering & Industries Ltd.	0.17
Non - Ferrous Metals	**0.85**
HINDUSTAN COPPER LTD.	0.85
Petroleum Products	**0.80**
Castrol (India) Ltd.	0.46
Chennai Petroleum Corporation Ltd.	0.20
Mangalore Refinery And Petrochemicals Ltd.	0.14
Textiles and Apparels	**0.70**
Vardhman Textiles Ltd.	0.22
WELSPUN LIVING LTD	0.21
Trident Ltd	0.17
ALOK INDUSTRIES LTD.	0.10
Telecom - Services	**0.64**
HFCL LTD	0.36
RAILTEL CORPORATION OF INDIA LTD	0.16
TATA TELESERVICES LTD	0.12
Agricultural, Commercial and Constr	**0.54**
BEML LTD.	0.35
ACTION CONSTRUCTION EQUIPMENT LTD.	0.19
Minerals and Mining	**0.54**
GRAVITA INDIA LTD.	0.29
Gujarat Mineral Development Corporation Ltd.	0.25
Ferrous Metals	**0.49**
NMDC STEEL LTD	0.25
SARDA ENERGY AND MINERALS LTD.	0.24
Paper, Forest and Jute Products	**0.44**
ADITYA BIRLA REAL ESTATE LTD	0.44
Household Products	**0.42**
DOMS INDUSTRIES LTD	0.23
JYOTHY LABORATORIES LIMITED	0.19
Healthcare Equipment and Supplies	**0.34**
POLY MEDICURE LTD	0.34
Telecom - Equipment and Accessories	**0.33**
Tejas Networks Ltd	0.18
ITI LTD	0.15
Diversified	**0.25**
DCM SHRIRAM LTD.	0.25
Oil	**0.17**
AEGIS VOPAK TERMINALS LTD	0.17
Equity & Equity related - Total	**99.99**
Triparty Repo	**1.25**
Net Current Assets/(Liabilities)	**-1.24**
Grand Total	**100.00**

KOTAK NIFTY SMALLCAP 250 INDEX FUND

An open-ended scheme replicating/tracking the Nifty Smallcap 250 Index.

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Return that corresponds to the performance of Nifty SmallCap 250 Index subject to tracking error. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High Nifty Smallcap 250 Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST.
For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK BSE SENSEX INDEX FUND

An open-ended scheme replicating/tracking the BSE Sensex Index.

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM: ₹15.88 crs
AUM: ₹16.14 crs
Benchmark: BSE Sensex Index TRI
Allotment Date: February 17, 2025
Folio Count: 4,475

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.3039	₹11.3205
IDCW	₹11.3041	₹11.3207

(as on December 31, 2025)

Ratios

Portfolio Turnover	41.13%
Tracking Error	0.21%

Total Expense Ratio**
Regular Plan: 0.31%
Direct Plan: 0.14%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

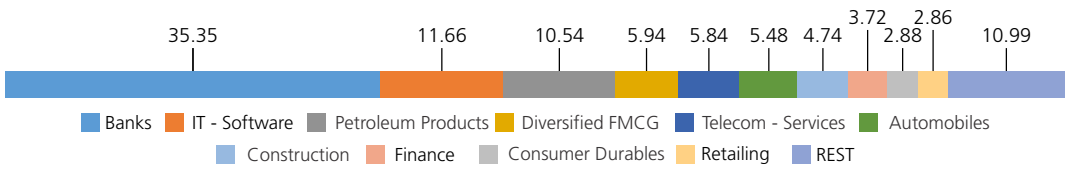
Data as on 31st December, 2025 unless otherwise specified.

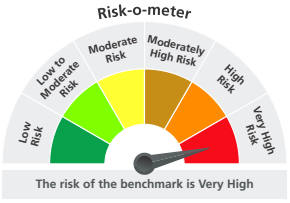
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**35.35**
HDFC Bank Ltd.	14.98
ICICI Bank Ltd.	9.52
STATE BANK OF INDIA	4.05
Axis Bank Ltd.	3.59
Kotak Mahindra Bank Ltd.	3.21
IT - Software	**11.66**
Infosys Ltd.	5.73
Tata Consultancy Services Ltd.	3.22
HCL Technologies Ltd.	1.71
Tech Mahindra Ltd.	1.00
Petroleum Products	**10.54**
RELIANCE INDUSTRIES LTD.	10.54
Diversified FMCG	**5.94**
ITC Ltd.	3.86
Hindustan Unilever Ltd.	2.05
KWALITY WALLS INDIA LIMITED	0.03
Telecom - Services	**5.84**
Bharti Airtel Ltd	5.84
Automobiles	**5.48**
Mahindra & Mahindra Ltd.	3.30
Maruti Suzuki India Limited	2.18
Construction	**4.74**
Larsen And Toubro Ltd.	4.74
Finance	**3.72**
BAJAJ FINANCE LTD.	2.56
Bajaj Finserv Ltd.	1.16
Consumer Durables	**2.88**
Titan Company Ltd.	1.64
Asian Paints Ltd.	1.24
Retailing	**2.86**
ETERNAL LIMITED	1.92
Trent Ltd	0.94
Power	**2.75**
NTPC LTD	1.55
Power Grid Corporation Of India Ltd.	1.20
Pharmaceuticals and Biotechnology	**1.80**
Sun Pharmaceuticals Industries Ltd.	1.80
Ferrous Metals	**1.47**
Tata Steel Ltd.	1.47
Aerospace and Defense	**1.42**
Bharat Electronics Ltd.	1.42
Cement and Cement Products	**1.38**
Ultratech Cement Ltd.	1.38
Transport Services	**1.13**
Inter Globe Aviation Ltd	1.13
Transport Infrastructure	**1.07**
Adani Port and Special Economic Zone Ltd.	1.07
Equity & Equity related - Total	**100.03**
Net Current Assets/(Liabilities)	**-0.03**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Return that corresponds to the performance of BSE Sensex Index subject to tracking error. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High BSE Sensex Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST.
For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK NIFTY COMMODITIES INDEX FUND

An open-ended scheme replicating/tracking the Nifty Commodities Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM: ₹196.02 crs
AUM: ₹225.63 crs
Benchmark: Nifty Commodities Index TRI
Allotment Date: March 10, 2025
Folio Count: 4,360

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.8287	₹11.8535
IDCW	₹11.8283	₹11.8538

(as on December 31, 2025)

Ratios

Portfolio Turnover	24.46%
Tracking Error	0.49%

Total Expense Ratio**
Regular Plan: 0.47%
Direct Plan: 0.20%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

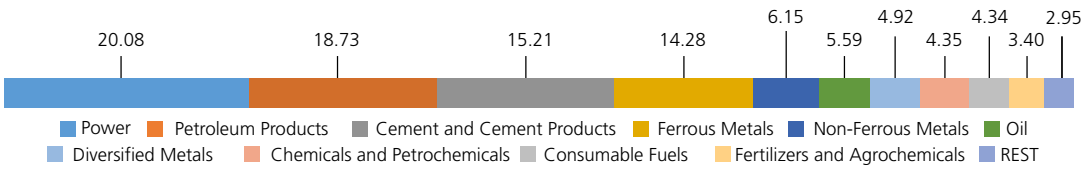
Data as on 31st December, 2025 unless otherwise specified.

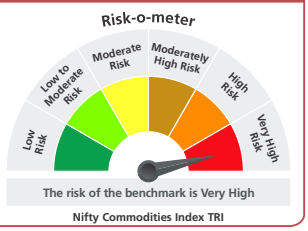
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Equity & Equity related		
Power		**20.08**
NTPC LTD		7.49
Tata Power Co. Ltd.		3.06
ADANI POWER LTD.		2.70
ADANI ENERGY SOLUTIONS LTD.		1.71
ADANI GREEN ENERGY LTD.		1.49
JSW ENERGY LTD.		1.24
NHPC LIMITED		1.20
TORRENT POWER LTD		1.19
Petroleum Products		**18.73**
RELIANCE INDUSTRIES LTD.		9.88
Bharat Petroleum Corporation Ltd.		3.57
Indian Oil Corporation Ltd		2.98
HINDUSTAN PETROLEUM CORPORATION LTD		2.30
Cement and Cement Products		**15.21**
Ultratech Cement Ltd.		6.70
Grasim Industries Ltd.		5.18
Shree Cement Ltd.		1.70
Ambuja Cements Ltd.		1.63
Ferrous Metals		**14.28**
Tata Steel Ltd.		7.14
JSW Steel Ltd.		5.25
Jindal Steel & Power Ltd.		1.89
Non - Ferrous Metals		**6.15**
Hindalco Industries Ltd		6.15
Oil		**5.59**
Oil & Natural Gas Corporation Ltd.		4.48
OIL INDIA LIMITED		1.11
Diversified Metals		**4.92**
Vedanta Ltd.		4.92
Chemicals and Petrochemicals		**4.35**
Pidilite Industries Ltd.		2.21
SRF Ltd.		2.14
Consumable Fuels		**4.34**
Coal India Ltd.		4.34
Fertilizers and Agrochemicals		**3.40**
UPL Ltd		2.14
P I Industries Ltd		1.26
Industrial Products		**1.67**
APL APOLLO TUBES LTD.		1.67
Minerals and Mining		**1.38**
NMDC Ltd.		1.38
Equity & Equity related - Total		**100.10**
Triparty Repo		**0.40**
Net Current Assets/(Liabilities)		**-0.50**
Grand Total		**100.00**

ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Return that corresponds to the performance of Nifty Commodities Index, subject to tracking error. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	 The risk of the benchmark is Very High Nifty Commodities Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST.
For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK NIFTY MIDCAP 150 INDEX FUND

An open-ended scheme replicating/tracking the Nifty Midcap 150 Index.

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen

AAUM: ₹16.24 crs

AUM: ₹17.43 crs

Benchmark: Nifty Midcap 150 Index TRI

Allotment Date: March 21, 2025

Folio Count: 5,655

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.3913	₹11.4348
IDCW	₹11.3914	₹11.4343

(as on December 31, 2025)

Ratios

Portfolio Turnover	80.03%
Tracking Error	1.21%

Total Expense Ratio**

Regular Plan: 0.63%

Direct Plan: 0.15%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

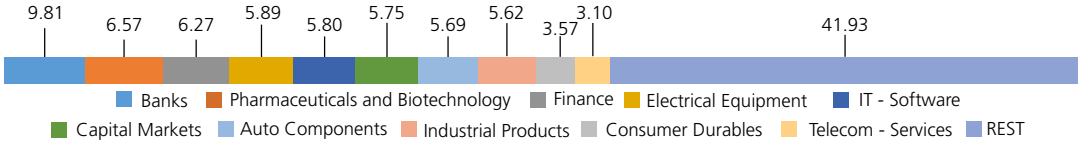
Data as on 31st December, 2025 unless otherwise specified.

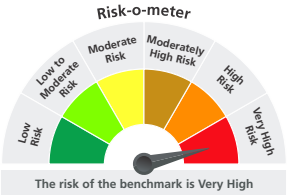
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**9.81**
FEDERAL BANK LTD.	1.71
IndusInd Bank Ltd.	1.48
IDFC First Bank Limited	1.47
AU Small Finance Bank Ltd.	1.46
YES BANK LTD	0.99
INDIAN BANK	0.77
UNION BANK OF INDIA	0.77
BANK OF INDIA	0.45
BANK OF MAHARASHTRA	0.33
IDBI Bank Ltd.	0.15
Indian Overseas Bank	0.14
UCO Bank	0.09
Pharmaceuticals and Biotechnology	**6.57**
Lupin Ltd.	1.33
Aurobindo Pharma Ltd.	0.86
Alkem Laboratories Ltd.	0.84
Glenmark Pharmaceuticals Ltd	0.80
MANKIND PHARMA LTD	0.65
Biocon Ltd.	0.61
Ipca Laboratories Ltd.	0.51
Abbott India Ltd.	0.40
Ajanta Pharma Ltd.	0.30
GlaxoSmithKline Pharmaceuticals Ltd.	0.27
Finance	**6.27**
Muthoot Finance Ltd	1.06
Sundaram Finance Ltd.	0.95
Aditya Birla Capital Ltd.	0.71
Mahindra & Mahindra Financial Services Ltd.	0.69
L&T FINANCE HOLDINGS LTD	0.67
SBI CARDS & PAYMENT SERVICES PVT. LTD.	0.67
LIC Housing Finance Ltd.	0.42
HOUSING & URBAN DEVELOPMENT CORPORATION LTD.	0.30
INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD.	0.29
CRISIL Ltd.	0.27
TATA INVESTMENT CORPORATION LTD	0.24
Electrical Equipment	**5.89**
SUZLON ENERGY LTD.	1.66
GE VERNOVA T&D INDIA LIMITED	1.01
Bharat Heavy Electricals Ltd.	0.96
WAAREE ENERGIES LIMITED	0.74
HITACHI ENERGY INDIA LIMITED	0.61
Apar Industries Limited	0.36
Thermax Ltd.	0.30
PREMIER ENERGIES LIMITED	0.25
IT - Software	**5.80**
PERSISTENT SYSTEMS LIMITED	1.77
COFORGE LIMITED	1.45
Mphasis Ltd	0.83
KPIT TECHNOLOGIES LTD.	0.50
Oracle Financial Services Software Ltd	0.48
TATA ELXSI LTD	0.47
HEXAWARE TECHNOLOGIES LTD.	0.30
Capital Markets	**5.75**
BSE LTD.	2.80
HDFC Asset Management Company Ltd.	1.41
360 ONE WAM LTD.	0.79
Nippon Life India Asset Management Ltd.	0.41
MOTILAL OSWAL FINANCIAL SERVICES LTD	0.34
Auto Components	**5.69**
Bharat Forge Ltd.	1.02
MRF Limited	0.79
TUBE INVESTMENTS OF INDIA LTD.	0.73
UNO MINDA LIMITED	0.61
SONA BLW PRECISION FORGINGS LTD	0.56
Balkrishna Industries Ltd.	0.48
Exide Industries Ltd	0.43
Apollo Tyres Ltd.	0.42
Schaeffler India Ltd	0.41
Endurance Technologies Ltd.	0.24
Industrial Products	**5.62**
Cummins India Ltd.	1.56
Polycab India Ltd.	1.04
APL APOLLO TUBES LTD.	0.90
KEI INDUSTRIES LTD.	0.71
SUPREME INDUSTRIES LIMITED	0.56
Astral Ltd.	0.44
AIA Engineering Limited.	0.41
Consumer Durables	**3.57**
Dixon Technologies India Ltd.	1.29
VOLTAS LTD.	0.81
BLUE STAR LTD.	0.58
KALYAN JEWELLERS INDIA LTD.	0.49
Berger Paints (I) Ltd.	0.40
Telecom - Services	**3.10**
Indus Towers Ltd.	1.41
Vodafone Idea Ltd	0.77
Tata Communications Ltd.	0.56
BHARTI HEXACOM LTD.	0.36
Retailing	**3.03**
SWIGGY LTD	1.34
FSN E-COMMERCE VENTURES LTD.	0.94
VISHAL MEGA MART LIMITED	0.75
Financial Technology (Fintech)	**2.99**
PB FINTECH LTD.	1.62
ONE 97 COMMUNICATIONS LTD.	1.37
Realty	**2.89**
PHOENIX MILLS LTD.	0.90
GODREJ PROPERTIES LIMITED	0.78
PRESTIGE ESTATES PROJECTS LIMITED	0.70
Oberoi Realty Ltd	0.51
Fertilizers and Agrochemicals	**2.69**
UPL Ltd	1.16
Coromandel International Ltd.	0.70
P I Industries Ltd	0.68
FERTILISERS AND CHEMICALS TRAVANCORE LTD	0.15
Insurance	**2.24**
Max Financial Services Ltd.	1.15
ICICI Prudential Life Insurance Company Ltd	0.68
General Insurance Corporation Of India	0.31
THE NEW INDIA ASSURANCE COMPANY LTD	0.10
Chemicals and Petrochemicals	**2.19**
SRF Ltd.	1.16
Gujarat Fluorochemicals Ltd.	0.40
Linde India Ltd.	0.32
Deepak Nitrite Ltd.	0.31
Automobiles	**1.95**
Hero MotoCorp Ltd.	1.95
Power	**1.88**
NHPC LIMITED	0.65
TORRENT POWER LTD	0.65
NTPC GREEN ENERGY LIMITED	0.23
NLC India Ltd.	0.21
SJVN LIMITED	0.14
Agricultural Food and other Product	**1.80**
Marico Ltd.	1.03
PATANJALI FOODS LIMITED	0.48
ADANI WILMAR LIMITED	0.29
Personal Products	**1.80**
Dabur India Ltd.	0.77
Colgate Palmolive (India) Ltd.	0.71
Procter & Gamble Hygiene and Health Care Ltd.	0.32
Healthcare Services	**1.78**
Fortis Healthcare India Ltd	1.20
Syngene International Limited	0.32
Global Health Ltd.	0.26
Agricultural, Commercial and Construction Vehicles	**1.65**
Ashok Leyland Ltd.	1.33
Escorts Ltd.	0.32
Leisure Services	**1.59**
Jubilant Foodworks Limited	0.57
Indian Railway Catering And Tourism Corporation Ltd.	0.54
ITC HOTELS LIMITED	0.48
Gas	**1.49**
Petronet LNG Ltd.	0.55
ADANI TOTAL GAS LTD.	0.41
Indraprastha Gas Ltd.	0.35
Gujarat Gas Ltd.	0.18
Cement and Cement Products	**1.32**
JK Cement Ltd.	0.60
Dalmia Bharat Limited	0.44
ACC Ltd.	0.28
Ferrous Metals	**1.25**
JINDAL STAINLESS LTD	0.70
Steel Authority of India Ltd.	0.55
Petroleum Products	**1.25**
HINDUSTAN PETROLEUM CORPORATION LTD	1.25
Transport Infrastructure	**1.21**
GMR AIRPORTS LIMITED	0.97
JSW INFRASTRUCTURE LIMITED	0.24
Minerals and Mining	**1.20**
NMDC Ltd.	0.75
LLOYDS METALS AND ENERGY LTD.	0.45
Textiles and Apparels	**0.88**
Page Industries Ltd	0.60
K.P.R. Mill Ltd.	0.28
Construction	**0.75**
RAIL VIKAS NIGAM LIMITED.	0.53
IRB INFRASTRUCTURE DEVELOPERS LTD	0.22
Non - Ferrous Metals	**0.73**
National Aluminium Company Ltd	0.73
IT - Services	**0.61**
L&T Technology Services Ltd	0.32
TATA TECHNOLOGIES LTD	0.29
Oil	**0.60**
OIL INDIA LIMITED	0.60
Industrial Manufacturing	**0.55**
COCHIN SHIPYARD LTD.	0.36
Honeywell Automation India Ltd.	0.19
Transport Services	**0.47**
Container Corporation of India Ltd.	0.47
Diversified	**0.37**
3M India Ltd.	0.26
Godrej Industries Ltd.	0.11
Aerospace and Defense	**0.35**
BHARAT DYNAMICS LTD	0.35
Beverages	**0.30**
United Breweries Ltd.	0.30
Cigarettes and Tobacco Products	**0.29**
Godfrey Phillips India Ltd.	0.29
Equity & Equity related - Total	**100.17**
Triparty Repo	**1.72**
Net Current Assets/(Liabilities)	**-1.89**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Return that corresponds to the performance of NIFTY Midcap 150 Index subject to tracking error. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	 The risk of the benchmark is Very High Nifty Midcap 150 Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK NIFTY TOP 10 EQUAL WEIGHT INDEX FUND

An open-ended scheme replicating/tracking the Nifty Top 10 Equal Weight Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM: ₹24.75 crs
AUM: ₹25.50 crs
Benchmark: Nifty Top 10 Equal Weight Index TRI
Allotment Date: April 28, 2025
Folio Count: 5,740

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.5383	₹10.5886
IDCW	₹10.5382	₹10.5886

(as on December 31, 2025)

Ratios

Portfolio Turnover	25.55%
Tracking Error	0.11%

Total Expense Ratio**
Regular Plan: 0.92%
Direct Plan: 0.22%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

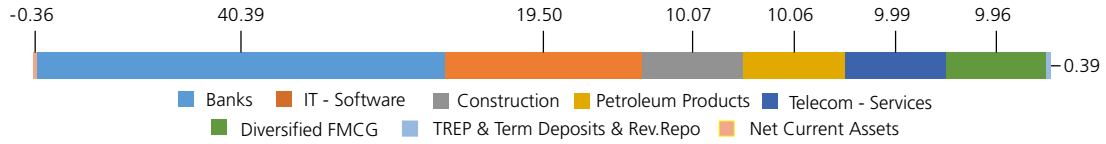
Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**40.39**
Axis Bank Ltd.	10.32
Kotak Mahindra Bank Ltd.	10.16
HDFC Bank Ltd.	9.98
ICICI Bank Ltd.	9.93
IT - Software	**19.50**
Tata Consultancy Services Ltd.	9.76
Infosys Ltd.	9.74
Construction	**10.07**
Larsen And Toubro Ltd.	10.07
Petroleum Products	**10.06**
RELIANCE INDUSTRIES LTD.	10.06
Telecom - Services	**9.99**
Bharti Airtel Ltd	9.99
Diversified FMCG	**9.96**
ITC Ltd.	9.96
Equity & Equity related - Total	**99.97**
Triparty Repo	**0.39**
Net Current Assets/(Liabilities)	**-0.36**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Return that corresponds to the performance of Nifty Top 10 Equal Weight Index, subject to tracking error. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	The risk of the benchmark is Very High Nifty Top 10 Equal Weight Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK NIFTY 200 QUALITY 30 INDEX FUND

An open-ended scheme replicating/tracking the Nifty 200 Quality 30 Index Fund

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty 200 Quality 30 Index and to generate returns that are commensurate with the performance of the Nifty 200 Quality 30 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM: ₹14.25 crs
AUM: ₹14.47 crs
Benchmark: Nifty 200 Quality 30 Index TRI
Allotment Date: July 14, 2025
Folio Count: 7,078

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.3277	₹10.3462
IDCW	₹10.3277	₹10.3463

(as on December 31, 2025)

Ratios

Portfolio Turnover	15.67%
Tracking Error	0.19%

Total Expense Ratio**
Regular Plan: 0.60%
Direct Plan: 0.23%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

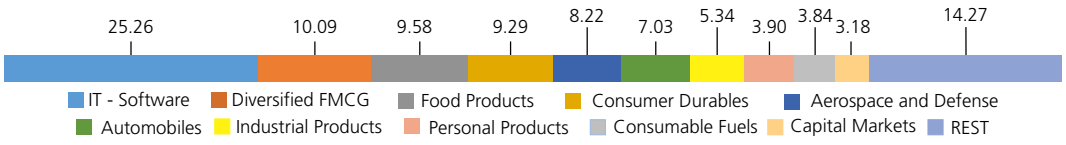
Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Equity & Equity related		
IT - Software		**25.26**
Tata Consultancy Services Ltd.		4.91
Infosys Ltd.		4.90
HCL Technologies Ltd.		4.79
PERSISTENT SYSTEMS LIMITED		2.98
LTIMindtree Limited		2.59
Oracle Financial Services Software Ltd		1.74
TATA ELXSI LTD.		1.69
KPIT TECHNOLOGIES LTD.		1.66
Diversified FMCG		**10.09**
ITC Ltd.		5.01
Hindustan Unilever Ltd.		5.00
KWALITY WALLS INDIA LIMITED		0.08
Food Products		**9.58**
NESTLE INDIA LTD.		5.09
Britannia Industries Ltd.		4.49
Consumer Durables		**9.29**
Asian Paints Ltd.		3.76
Dixon Technologies India Ltd.		3.50
Havells India Ltd.		2.03
Aerospace and Defense		**8.22**
Bharat Electronics Ltd.		4.88
HINDUSTAN AERONAUTICS LTD.		3.34
Automobiles		**7.03**
Bajaj Auto Ltd.		3.71
Hero MotoCorp Ltd.		3.32
Industrial Products		**5.34**
Cummins India Ltd.		3.00
Polycab India Ltd.		2.34
Personal Products		**3.90**
Colgate Palmolive (India) Ltd.		3.90
Consumable Fuels		**3.84**
Coal India Ltd.		3.84
Capital Markets		**3.18**
HDFC Asset Management Company Ltd.		3.18
Agricultural Food and other Product		**2.93**
Marico Ltd.		2.93
Non - Ferrous Metals		**2.85**
Hindustan Zinc Ltd.		2.85
Chemicals and Petrochemicals		**2.50**
Pidilite Industries Ltd.		2.50
Textiles and Apparels		**2.47**
Page Industries Ltd		2.47
Leisure Services		**2.04**
Indian Railway Catering And Tourism Corporation Ltd		2.04
Industrial Manufacturing		**1.77**
MAZAGOAN DOCK SHIPBUILDERS LTD		1.77
Equity & Equity related - Total		**100.29**
Net Current Assets/(Liabilities)		**-0.29**
Grand Total		**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Return that corresponds to the performance of Nifty 200 Quality 30 Index, subject to tracking error. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	The risk of the benchmark is Very High Nifty 200 Quality 30 Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. The scheme has not completed 6 month since inception

KOTAK NIFTY ALPHA 50 INDEX FUND

An open-ended scheme replicating/tracking the Nifty Alpha 50 Index.

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty Alpha 50 Index and to generate returns that are commensurate with the performance of the Nifty Alpha 50 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM: ₹17.25 crs
AUM: ₹18.07 crs
Benchmark: Nifty Alpha 50 Index TRI
Allotment Date: August 19, 2025
Folio Count: 5,762

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.7597	₹9.7811
IDCW	₹9.7597	₹9.7810

(as on December 31, 2025)

Ratios

Portfolio Turnover	97.99%
Tracking Error	0.30%

Total Expense Ratio**
Regular Plan: 0.94%
Direct Plan: 0.35%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

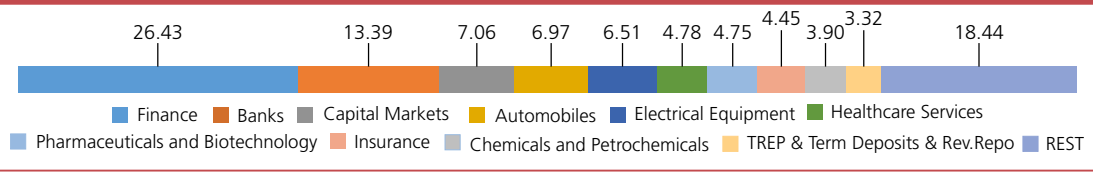
Data as on 31st December, 2025 unless otherwise specified.

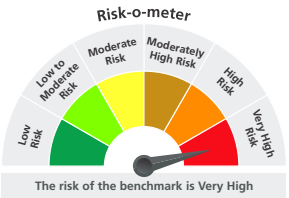
Folio Count data as on 30th November 2025.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Equity & Equity related		
Finance		**26.43**
L&T FINANCE HOLDINGS LTD		4.95
Muthoot Finance Ltd		4.13
Aditya Birla Capital Ltd.		3.62
Manappuram Finance Ltd		3.49
BAJAJ FINANCE LTD.		2.50
Cholamandalam Investment and Finance Company Ltd.		1.69
SHRIRAM FINANCE LTD.		1.68
IIFL Finance Ltd		1.52
POONAWALLA FINCORP LTD.		1.49
Bajaj Finserv Ltd.		1.33
Bajaj Holdings and Investment Ltd.		0.03
Banks		**13.39**
RBL Bank Ltd		4.38
AU Small Finance Bank Ltd.		2.93
INDIAN BANK		2.47
CANARA BANK		2.20
BANK OF INDIA		1.41
Capital Markets		**7.06**
BSE LTD.		3.50
Multi Commodity Exchange of India Limited		2.58
HDFC Asset Management Company Ltd.		0.98
Automobiles		**6.97**
Eicher Motors Ltd.		2.02
Maruti Suzuki India Limited		1.98
TVS Motors Company Ltd		1.97
Mahindra & Mahindra Ltd.		1.00
Electrical Equipment		**6.51**
HITACHI ENERGY INDIA LIMITED		3.65
GE VERNOVA T&D INDIA LIMITED		2.86
Healthcare Services		**4.78**
Narayana Hrudayalaya Ltd.		2.48
Fortis Healthcare India Ltd		1.72
MAX HEALTHCARE INSTITUTE LTD.		0.58
Pharmaceuticals and Biotechnology		**4.75**
Laurus Labs Ltd.		3.54
Glenmark Pharmaceuticals Ltd		1.21
Insurance		**4.45**
Max Financial Services Ltd.		2.29
SBI Life Insurance Company Ltd		1.64
HDFC Life Insurance Company Ltd.		0.52
Chemicals and Petrochemicals		**3.90**
Navin Fluorine International Ltd.		3.00
SOLAR INDUSTRIES INDIA LIMITED		0.90
Fertilizers and Agrochemicals		**3.11**
UPL Ltd		1.74
Coromandel International Ltd.		1.37
Aerospace and Defense		**2.63**
Bharat Electronics Ltd.		1.40
BHARAT DYNAMICS LTD		1.23
Retailing		**2.57**
FSN E-COMMERCE VENTURES LTD.		2.57
Cigarettes and Tobacco Products		**2.18**
Godfrey Phillips India Ltd.		2.18
Financial Technology (Fintech)		**1.95**
ONE 97 COMMUNICATIONS LTD.		1.95
Commercial Services and Supplies		**1.84**
Redington India Ltd		1.84
Agricultural, Commercial and Construction Vehicles		**1.52**
Ashok Leyland Ltd.		1.52
Transport Services		**1.48**
Inter Globe Aviation Ltd		1.48
Beverages		**1.36**
Radico Khaitan Ltd.		1.36
Power		**1.33**
ADANI POWER LTD.		1.33
Telecom - Services		**1.21**
Bharti Airtel Ltd		1.21
Consumer Durables		**0.42**
AMBER ENTERPRISES INDIA LTD.		0.42
Industrial Manufacturing		**0.39**
MAZAGOAN DOCK SHIPBUILDERS LTD		0.39
Equity & Equity related - Total		**100.23**
Triparty Repo		**3.32**
Net Current Assets/(Liabilities)		**-3.55**
Grand Total		**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Return that corresponds to the performance of Nifty Alpha 50 Index, subject to tracking error. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	 The risk of the benchmark is Very High Nifty Alpha 50 Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. The scheme has not completed 6 month since inception

KOTAK NIFTY500 MOMENTUM 50 INDEX FUND

An open-ended scheme replicating/tracking the Nifty500 Momentum 50 Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponds to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen

AAUM: ₹14.32 crs

AUM: ₹14.58 crs

Benchmark: Nifty500 Momentum 50 Index TRI

Allotment Date: December 11, 2025

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.9463	₹9.9482
IDCW	₹9.9463	₹9.9482

(as on December 31, 2025)

Ratios

Portfolio Turnover	72.09%
Tracking Error	0.46%

Total Expense Ratio**

Regular Plan: 0.52%

Direct Plan: 0.19%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

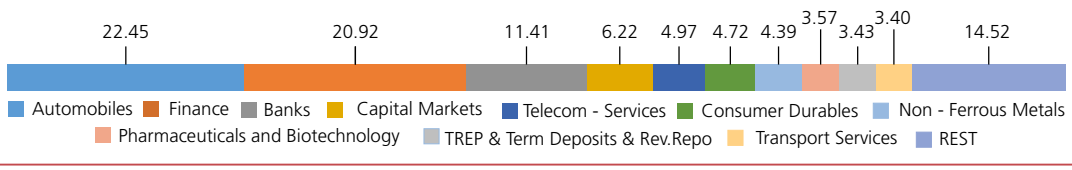
Exit Load: Nil. (applicable for all plans)

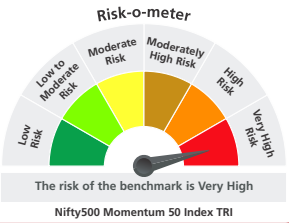
Data as on 31st December, 2025 unless otherwise specified.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Equity & Equity related		
Automobiles		**22.45**
Mahindra & Mahindra Ltd.		5.08
Maruti Suzuki India Limited		4.99
Eicher Motors Ltd.		4.89
TVS Motors Company Ltd		3.60
Hero MotoCorp Ltd.		3.40
Force Motors Ltd.		0.49
Finance		**20.92**
SHRIRAM FINANCE LTD.		5.01
BAJAJ FINANCE LTD.		4.90
Muthoot Finance Ltd		2.76
L&T FINANCE HOLDINGS LTD		2.10
Cholamandalam Investment and Finance Company Ltd.		1.93
Aditya Birla Capital Ltd.		1.67
Mahindra & Mahindra Financial Services Ltd.		1.17
Manappuram Finance Ltd		0.71
IIFL Finance Ltd		0.45
CHOICE INTERNATIONAL LTD		0.22
Banks		**11.41**
AU Small Finance Bank Ltd.		2.61
FEDERAL BANK LTD.		2.41
CANARA BANK		2.18
INDIAN BANK		1.40
RBL Bank Ltd		1.02
City Union Bank Ltd.		0.90
KARUR VYSYA BANK LTD.		0.89
Capital Markets		**6.22**
BSE LTD.		3.12
Multi Commodity Exchange of India Limited		2.51
Anand Rathi Wealth Ltd.		0.59
Telecom - Services		**4.97**
Bharti Airtel Ltd		4.97
Consumer Durables		**4.72**
Asian Paints Ltd.		4.72
Non - Ferrous Metals		**4.39**
Hindalco Industries Ltd		4.39
Pharmaceuticals and Biotechnology		**3.57**
Laurus Labs Ltd.		2.51
Glenmark Pharmaceuticals Ltd		1.06
Transport Services		**3.40**
Inter Globe Aviation Ltd		3.40
Industrial Products		**2.96**
Cummins India Ltd.		2.31
HBL ENGINEERING LTD		0.33
PTC INDUSTRIES LTD		0.32
Healthcare Services		**2.50**
Fortis Healthcare India Ltd		1.67
ASTER DM HEALTHCARE LTD		0.44
Narayana Hrudayalaya Ltd.		0.39
Electrical Equipment		**2.09**
GE VERNOVA T&D INDIA LIMITED		1.37
HITACHI ENERGY INDIA LIMITED		0.72
Financial Technology (Fintech)		**2.06**
ONE 97 COMMUNICATIONS LTD.		2.06
Insurance		**1.70**
Max Financial Services Ltd.		1.70
Retailing		**1.61**
FSN E-COMMERCE VENTURES LTD.		1.61
Fertilizers and Agrochemicals		**1.59**
UPL Ltd		1.59
Transport Infrastructure		**1.41**
GMR AIRPORTS LIMITED		1.41
Chemicals and Petrochemicals		**0.97**
Navin Fluorine International Ltd.		0.97
Beverages		**0.81**
Radico Khaitan Ltd.		0.81
Auto Components		**0.47**
Asahi India Glass Ltd.		0.47
Industrial Manufacturing		**0.19**
SYRMA SGS TECHNOLOGY LTD.		0.19
Minerals and Mining		**0.18**
Gujarat Mineral Development Corporation Ltd.		0.18
Equity & Equity related - Total		**100.59**
Triparty Repo		**3.43**
Net Current Assets/(Liabilities)		**-4.02**
Grand Total		**100.00**

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Return that corresponds to the performance of Nifty500 Momentum 50 Index subject to tracking error. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	 The risk of the benchmark is Very High Nifty500 Momentum 50 Index TRI

The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. The scheme has not completed 6 month since inception

KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2027 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Apr 2027 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2027, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen
AAUM: ₹7,165.77 crs
AUM: ₹7,115.59 crs
Benchmark: Nifty SDL Apr 2027 Top 12 Equal Weight Index
Allotment Date: February 11, 2022
Folio Count: 5,043

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.6555	₹12.7316
IDCW	₹12.6557	₹12.7309

(as on December 31, 2025)

Debt Quant

Average Maturity	1.16 yrs
Modified Duration	1.07 yrs
Macaulay Duration	1.10 yrs
Annualised YTM*	6.09%
Tracking Error	0.80%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**
Regular Plan: 0.35%
Direct Plan: 0.20%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

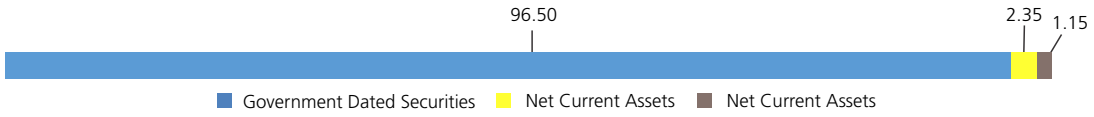
PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

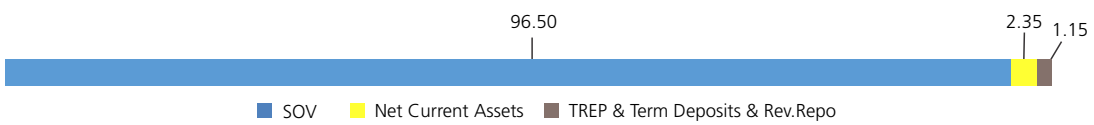
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities		
7.59% Karnataka State Govt-Karnataka	SOV	14.74
7.86% Karnataka State Govt-Karnataka	SOV	6.03
7.59% Gujarat State Govt-Gujarat	SOV	5.32
7.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	4.65
7.75% Karnataka State Govt-Karnataka	SOV	4.33
7.62% Tamil Nadu State Govt-Tamil Nadu	SOV	4.29
7.78% West Bengal State Govt-West Bengal	SOV	4.19
7.71% Gujarat State Govt-Gujarat	SOV	4.17
7.64% Haryana State Govt-Haryana	SOV	3.55
7.2 % Tamil Nadu State Govt-Tamil Nadu	SOV	3.42
6.58% Gujarat State Govt-Gujarat	SOV	3.26
7.61% Tamil Nadu State Govt-Tamil Nadu	SOV	2.77
7.61% Rajasthan State Govt-Rajasthan	SOV	2.43
7.64% West Bengal State Govt-West Bengal	SOV	2.26
7.74% Tamil Nadu State Govt-Tamil Nadu	SOV	2.24
7.85% Tamil Nadu State Govt-Tamil Nadu	SOV	2.15
7.76% Madhya Pradesh State Govt-Madhya Pradesh	SOV	2.15
6.54% Maharashtra State Govt-Maharashtra	SOV	2.11
7.43% Gujarat State Govt-Gujarat	SOV	2.07
7.19% Gujarat State Govt-Gujarat	SOV	2.06
7.59% Haryana State Govt-Haryana	SOV	1.93
7.87% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.85
8.31% Rajasthan State Govt-Rajasthan	SOV	1.66
7.73% Rajasthan State Govt-Rajasthan	SOV	1.50
7.60% Madhya Pradesh State Govt-Madhya Pradesh	SOV	1.31
7.85% Rajasthan State Govt-Rajasthan	SOV	1.15
7.64% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.10
6.72% Kerala State Govt-Kerala	SOV	1.06
7.89% Haryana State Govt-Haryana	SOV	0.93
7.92% West Bengal State Govt-West Bengal	SOV	0.81
7.63% West Bengal State Govt-West Bengal	SOV	0.64
7.77% Kerala State Govt-Kerala	SOV	0.50
7.12% Bihar State Govt-Bihar	SOV	0.50
7.80% Kerala State Govt-Kerala	SOV	0.50
7.80% Haryana State Govt-Haryana	SOV	0.50
7.78% Bihar State Govt-Bihar	SOV	0.49
7.14% Gujarat State Govt-Gujarat	SOV	0.38
7.59% Bihar State Govt-Bihar	SOV	0.36
6.90% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.14
7.85% Bihar State Govt-Bihar	SOV	0.14
7.64% Kerala State Govt-Kerala	SOV	0.10
7.59% Rajasthan State Govt-Rajasthan	SOV	0.10
7.67% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.07
7.29% Kerala State Govt-Kerala	SOV	0.07
7.20% Bihar State Govt-Bihar	SOV	0.07
7.20% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.07
7.10% West Bengal State Govt-West Bengal	SOV	0.07
7.29% Bihar State Govt-Bihar	SOV	0.07
7.14% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.05
6.88% West Bengal State Govt-West Bengal	SOV	0.03
7.39% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.03
7.63% Gujarat State Govt-Gujarat	SOV	0.03
7.16% West Bengal State Govt-West Bengal	SOV	0.03
7.38% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.03
7.20% Karnataka State Govt-Karnataka	SOV	0.02
7.15% Karnataka State Govt-Karnataka	SOV	0.01
7.23% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.01
Government Dated Securities - Total		**96.50**
Triparty Repo		**1.15**
Net Current Assets/(Liabilities)		**2.35**
Grand Total		**100.00**

ALLOCATION (%)



RATING PROFILE (%)

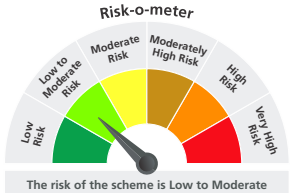


Product Label

This product is suitable for investors who are seeking*:
- Income over Target Maturity Periods
- Target Maturity Index Fund tracking Nifty SDL Apr 2027 Top 12 Equal weight Index

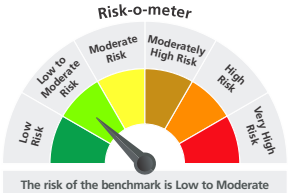
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



The risk of the scheme is Low to Moderate

Benchmark



The risk of the benchmark is Low to Moderate

Nifty SDL Apr 2027 Top 12 Equal Weight Index

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2032 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Apr 2032 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2032, subject to tracking errors/difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen
AAUM: ₹3,273.41 crs
AUM: ₹3,207.85 crs
Benchmark: Nifty SDL Apr 2032 Top 12 Equal Weight Index
Allotment Date: February 11, 2022
Folio Count: 2,967

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.9041	₹12.9898
IDCW	₹12.9081	₹12.9883

(as on December 31, 2025)

Debt Quant

Average Maturity	6.13 yrs
Modified Duration	4.73 yrs
Macaulay Duration	4.90 yrs
Annualised YTM*	7.31%
Tracking Error	2.29%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**
Regular Plan: 0.36%
Direct Plan: 0.20%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency
Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil Redemption of units would be done on First in First out Basis (FIFO). Any exit load charged (net off Goods & Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

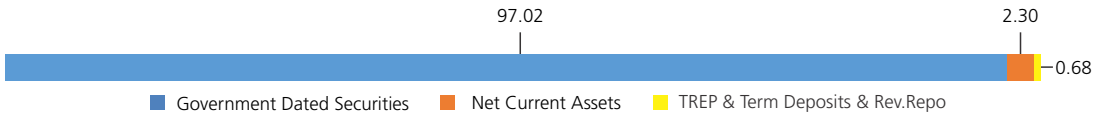
PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

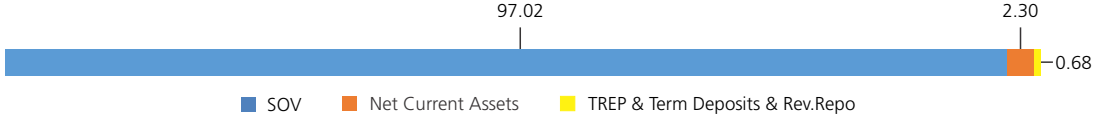
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities		
7.70% Andhra Pradesh State Govt-Andhra Pradesh	SOV	16.45
7.73% Maharashtra State Govt-Maharashtra	SOV	14.77
7.72% Maharashtra State Govt-Maharashtra	SOV	11.21
7.63% Gujarat State Govt-Gujarat	SOV	10.52
7.73% Haryana State Govt-Haryana	SOV	8.13
7.14% Karnataka State Govt-Karnataka	SOV	5.61
7.74% Andhra Pradesh State Govt-Andhra Pradesh	SOV	5.11
7.57% Gujarat State Govt-Gujarat	SOV	4.09
7.28% Uttar Pradesh State Govt-Uttar Pradesh	SOV	2.66
7.12% Gujarat State Govt-Gujarat	SOV	2.33
7.49% Punjab State Govt-Punjab	SOV	2.21
7.73% Andhra Pradesh State Govt-Andhra Pradesh	SOV	1.76
7.14% Madhya Pradesh State Govt-Madhya Pradesh	SOV	1.71
7.10% Karnataka State Govt-Karnataka	SOV	1.55
7.17% Rajasthan State Govt-Rajasthan	SOV	1.40
7.09% Rajasthan State Govt-Rajasthan	SOV	1.24
7.88% Rajasthan State Govt-Rajasthan	SOV	1.14
7.70% Haryana State Govt-Haryana	SOV	0.91
7.30% Karnataka State Govt-Karnataka	SOV	0.85
7.36% West Bengal State Govt-West Bengal	SOV	0.53
7.30% Tamil Nadu State Govt-Tamil Nadu	SOV	0.50
7.42% Karnataka State Govt-Karnataka	SOV	0.32
7.17% West Bengal State Govt-West Bengal	SOV	0.32
7.14% Tamil Nadu State Govt-Tamil Nadu	SOV	0.31
7.25% Haryana State Govt-Haryana	SOV	0.17
7.21% Karnataka State Govt-Karnataka	SOV	0.16
7.14% Punjab State Govt-Punjab	SOV	0.13
6.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.12
6.91% Rajasthan State Govt-Rajasthan	SOV	0.11
6.98% Tamil Nadu State Govt-Tamil Nadu	SOV	0.10
7.17% Kerala State Govt-Kerala	SOV	0.09
6.89% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.06
6.57% Gujarat State Govt-Gujarat	SOV	0.06
6.95% Maharashtra State Govt-Maharashtra	SOV	0.06
6.85% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.06
6.48% Karnataka State Govt-Karnataka	SOV	0.06
7.13% Haryana State Govt-Haryana	SOV	0.05
6.87% Rajasthan State Govt-Rajasthan	SOV	0.05
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.04
8.39% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.03
6.97% Karnataka State Govt-Karnataka	SOV	0.03
6.98% Gujarat State Govt-Gujarat	SOV	0.01
Government Dated Securities - Total		**97.02**
Triparty Repo		**0.68**
Net Current Assets/(Liabilities)		**2.30**
Grand Total		**100.00**

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Income over Target Maturity Periods • Target Maturity Index Fund tracking Nifty SDL Apr 2032 Top 12 Equal weight Index * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Moderate	 The risk of the benchmark is Moderate Nifty SDL Apr 2032 Top 12 Equal Weight Index

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index by investing in SDLs and PSU Bonds, maturing on or before Jul 2028, subject to tracking difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen
AAUM: ₹548.11 crs
AUM: ₹548.43 crs
Benchmark: Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index
Allotment Date: October 13, 2022
Folio Count: 1,000

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.7592	₹12.8391
IDCW	₹12.7551	₹12.8392

(as on December 31, 2025)

Debt Quant

Average Maturity	2.25 yrs
Modified Duration	1.97 yrs
Macaulay Duration	2.05 yrs
Annualised YTM*	6.54%
Tracking Error	0.79%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**
Regular Plan: 0.40%
Direct Plan: 0.21%

Available Plans/Options
Regular & Direct Plan
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency
Trustee's Discretion

Load Structure
Entry Load: Nil. (applicable for all plans)
Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV.
For redemption / switch-out of units after 30 days from the date of allotment – Nil
Redemption of units would be done on First in First out Basis (FIFO). Any exit load charged (net off Goods & Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

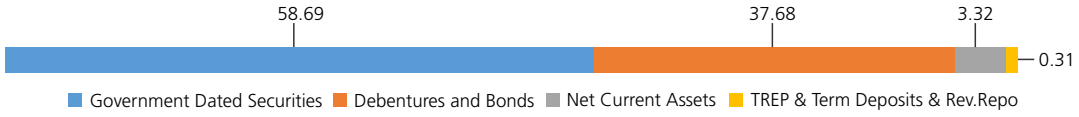
PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

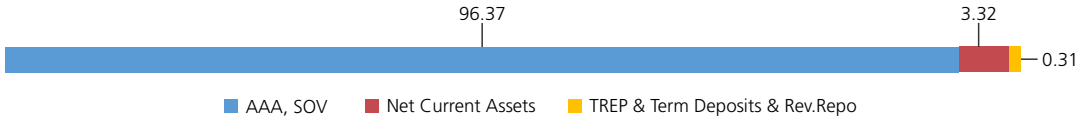
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
8.15% Tamil Nadu State Govt-Tamil Nadu	SOV	17.46
8.28% Tamil Nadu State Govt-Tamil Nadu	SOV	7.17
8.05% Tamil Nadu State Govt-Tamil Nadu	SOV	6.33
8.56% Maharashtra State Govt-Maharashtra	SOV	5.97
8.35% Gujarat State Govt-Gujarat	SOV	4.75
8.16% Rajasthan State Govt-Rajasthan	SOV	2.84
6.24% Maharashtra State Govt-Maharashtra	SOV	2.73
8.39% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.72
8.43% Tamil Nadu State Govt-Tamil Nadu	SOV	1.62
8.05% Gujarat State Govt-Gujarat	SOV	1.55
8.28% Rajasthan State Govt-Rajasthan	SOV	1.25
8.54% Rajasthan State Govt-Rajasthan	SOV	1.15
8.25% Gujarat State Govt-Gujarat	SOV	1.05
7.82% Karnataka State Govt-Karnataka	SOV	0.85
8.00% Karnataka State Govt-Karnataka	SOV	0.80
8.57% Rajasthan State Govt-Rajasthan	SOV	0.65
7.86% Rajasthan State Govt-Rajasthan	SOV	0.56
8.16% Gujarat State Govt-Gujarat	SOV	0.14
8.39% Gujarat State Govt-Gujarat	SOV	0.10
Government Dated Securities - Total		**58.69**
Public Sector Undertakings		
REC LTD	CRISIL AAA	14.18
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	12.43
Power Finance Corporation Ltd.	CRISIL AAA	10.17
Power Grid Corporation of India Ltd.	CRISIL AAA	0.90
Public Sector Undertakings - Total		**37.68**
Triparty Repo		**0.31**
Net Current Assets/(Liabilities)		**3.32**
Grand Total		**100.00**

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Income over Target Maturity Period • Target Maturity Index Fund tracking Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Low to Moderate	The risk of the benchmark is Low to Moderate Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK NIFTY SDL JUL 2026 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2026 Index.
A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Jul 2026 Index by investing in SDLs, maturing on or before July 2026, subject to tracking difference. However, there is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*: Mr. Abhishek Bisen
AAUM: ₹103.43 crs
AUM: ₹103.61 crs
Benchmark: Nifty SDL Jul 2026 Index
Allotment Date: December 22, 2022
Folio Count: 368

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.3392	₹12.4173
IDCW	₹12.3393	₹11.9820

(as on December 31, 2025)

Debt Quant

Average Maturity	0.50 yrs
Modified Duration	0.47 yrs
Macaulay Duration	0.48 yrs
Annualised YTM*	5.76%
Tracking Error	0.53%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**
Regular Plan: 0.41%
Direct Plan: 0.20%

Available Plans/Options
Regular & Direct Plan
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency
Trustee's Discretion

Load Structure
Entry Load: Nil. (applicable for all plans)
Exit Load: Nil

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

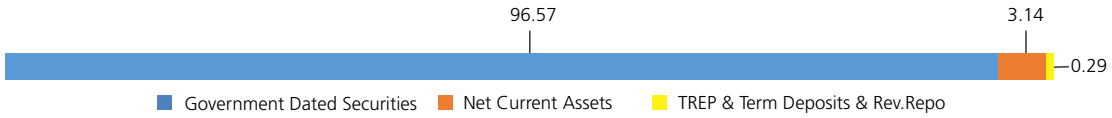
PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

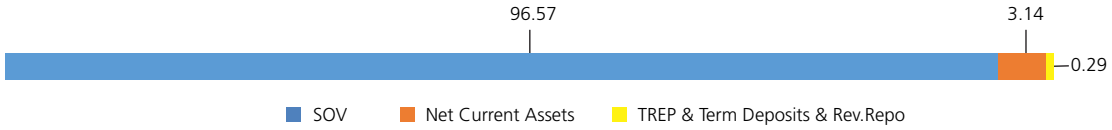
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities		
7.84% Maharashtra State Govt-Maharashtra	SOV	26.35
7.86% West Bengal State Govt-West Bengal	SOV	19.52
7.85% Telangana State Govt-Telangana	SOV	19.51
8.07% Kerala State Govt-Kerala	SOV	9.76
7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	6.83
7.96% Punjab State Govt-Punjab	SOV	6.81
7.98% Kerala State Govt-Kerala	SOV	3.41
8.01% Tamil Nadu State Govt-Tamil Nadu	SOV	2.43
7.85% Andhra Pradesh State Govt-Andhra Pradesh	SOV	1.95
Government Dated Securities - Total		**96.57**
Triparty Repo		**0.29**
Net Current Assets/(Liabilities)		**3.14**
Grand Total		**100.00**

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Income over Target Maturity Period • Target Maturity Index Fund tracking Nifty SDL Jul 2026 Index * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Low to Moderate Nifty SDL Jul 2026 Index	 The risk of the benchmark is Low to Moderate Nifty SDL Jul 2026 Index

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK NIFTY SDL JUL 2033 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2033 Index.
A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Jul 2033 Index by investing in SDLs, maturing on or before July 2033, subject to tracking difference. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*: Mr. Abhishek Bisen
AAUM: ₹190.30 crs
AUM: ₹189.75 crs
Benchmark: Nifty SDL Jul 2033 Index
Allotment Date: February 15, 2023
Folio Count: 907

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.4063	₹12.4914
IDCW	₹12.4063	₹12.1240

(as on December 31, 2025)

Debt Quant

Average Maturity	7.11 yrs
Modified Duration	5.30 yrs
Macaulay Duration	5.49 yrs
Annualised YTM*	7.43%
Tracking Error	2.15%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**
Regular Plan: 0.43%
Direct Plan: 0.22%

Available Plans/Options
Regular & Direct Plan
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency
Trustee's Discretion

Load Structure
Entry Load: Nil. (applicable for all plans)
Exit Load: Nil

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

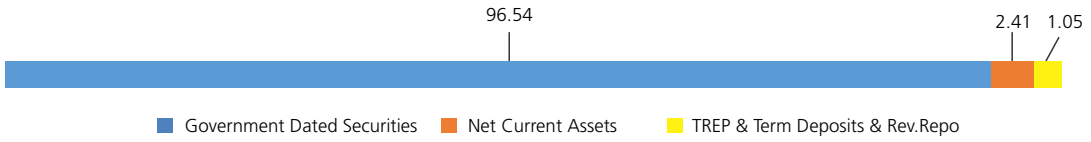
PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

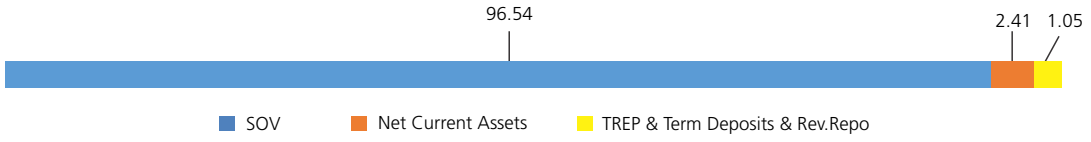
PORTFOLIO

Issuer/Instrument		Rating	% to Net Assets
Government Dated Securities			
7.71%	Andhra Pradesh State Govt-Andhra Pradesh	SOV	20.19
7.64%	Maharashtra State Govt-Maharashtra	SOV	17.72
7.17%	Tamil Nadu State Govt-Tamil Nadu	SOV	13.10
7.79%	Uttar Pradesh State Govt-Uttar Pradesh	SOV	10.82
7.74%	Maharashtra State Govt-Maharashtra	SOV	8.10
7.72%	Bihar State Govt-Bihar	SOV	8.01
7.32%	Tamil Nadu State Govt-Tamil Nadu	SOV	7.93
7.73%	Bihar State Govt-Bihar	SOV	5.35
7.44%	Tamil Nadu State Govt-Tamil Nadu	SOV	5.32
Government Dated Securities - Total			**96.54**
Triparty Repo			**1.05**
Net Current Assets/(Liabilities)			**2.41**
Grand Total			**100.00**

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Income over Target Maturity Period • Target Maturity Index Fund tracking Nifty SDL Jul 2033 Index * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Moderate	The risk of the benchmark is Moderate Nifty SDL Jul 2033 Index

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK NIFTY G-SEC JULY 2033 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec July 2033 Index.
A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec July 2033 Index, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen
AAUM: ₹21.65 crs
AUM: ₹22.01 crs
Benchmark: Nifty G-sec July 2033 Index
Allotment Date: October 11, 2023
Folio Count: 1,860

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.0170	₹12.0838
IDCW	₹12.0168	₹12.0839

(as on December 31, 2025)

Debt Quant

Average Maturity	6.59 yrs
Modified Duration	5.00 yrs
Macaulay Duration	5.16 yrs
Annualised YTM*	6.65%
Tracking Error	0.73%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**
Regular Plan: 0.39%
Direct Plan: 0.14%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

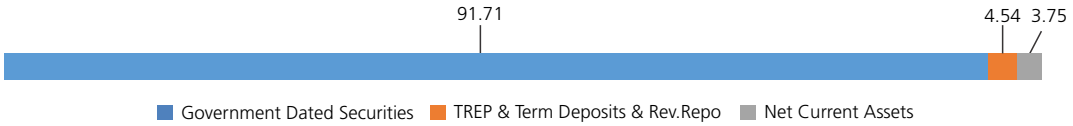
PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

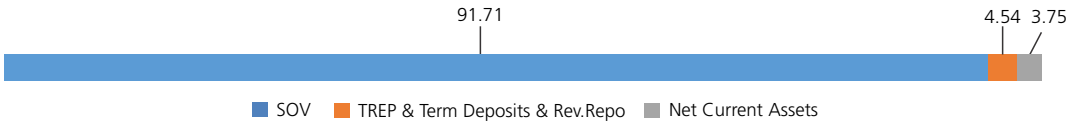
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities		
7.26% Central Government	SOV	91.71
Government Dated Securities - Total		**91.71**
Triparty Repo		**4.54**
Net Current Assets/(Liabilities)		**3.75**
Grand Total		**100.00**

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Income over Target Maturity Period • An open-ended Target Maturity Index Fund tracking Nifty G-Sec July 2033 Index * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Moderate	 The risk of the benchmark is Moderate Nifty G-sec July 2033 Index

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167. **Total Expense Ratio includes applicable GST.

KOTAK CRISIL-IBX AAA FINANCIAL SERVICES INDEX – SEP 2027 FUND

An open-ended Sectoral Target Maturity Debt Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Sep 2027.
A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of CRISILIBX AAA Financial Services Index – Sep 2027 which seeks to track the performance of AAA issuers from the financial services sector maturing near target date of the index. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen
AAUM: ₹493.62 crs
AUM: ₹591.93 crs
Benchmark: CRISIL-IBX AAA Financial Services Index – Sep 2027
Allotment Date: September 13, 2024
Folio Count: 4,393

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.1000	₹11.1306
IDCW	₹11.1000	₹11.1290

(as on December 31, 2025)

Debt Quant

Average Maturity	1.55 yrs
Modified Duration	1.37 yrs
Macaulay Duration	1.47 yrs
Annualised YTM*	6.99%
Tracking Error	0.38%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**
Regular Plan: 0.40%
Direct Plan: 0.20%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: a) Growth

b) Income Distribution cum Capital Withdrawal (IDCW)

- Payout of Income Distribution cum Capital Withdrawal Option.
- Reinvestment of Income Distribution cum Capital Withdrawal Option.

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:
- For redemption / switch-out of units on or before 30 days from the date of allotment: 0.25% of applicable NAV.
- For redemption / switch-out of units after 30 days from the date of allotment- Nil.

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

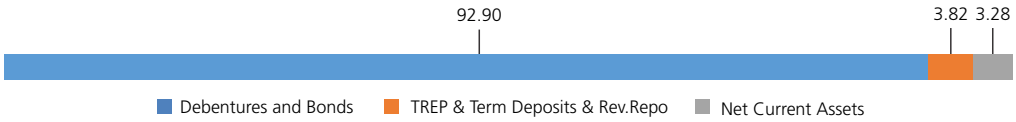
PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

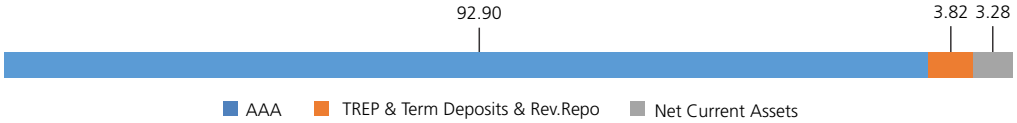
PORTFOLIO

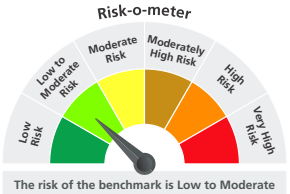
Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Public Sector Undertakings		
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH AAA	11.13
National Housing Bank	CRISIL AAA	3.42
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	1.71
REC LTD	ICRA AAA	0.85
Public Sector Undertakings - Total		**17.11**
Corporate Debt/Financial Institutions		
LIC HOUSING FINANCE LTD.	CRISIL AAA	12.73
TATA CAPITAL LTD.	CRISIL AAA	9.39
HDB FINANCIAL SERVICES LTD.	CRISIL AAA	8.94
BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	8.57
AXIS Finance Ltd.	CARE AAA	7.91
ADITYA BIRLA HOUSING FINANCE LTD	CRISIL AAA	7.72
BAJAJ FINANCE LTD.	CRISIL AAA	7.71
Kotak Mahindra Prime Ltd.	CRISIL AAA	5.99
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	4.78
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	1.71
L & T FINANCE LTD.	ICRA AAA	0.34
Corporate Debt/Financial Institutions - Total		**75.79**
Triparty Repo		**3.82**
Net Current Assets/(Liabilities)		**3.28**
Grand Total		**100.00**

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Income over Target Maturity Period • An open-ended Target Maturity Index Fund tracking CRISIL-IBX AAA Financial Services Index - Sep 2027. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Low to Moderate	 The risk of the benchmark is Low to Moderate CRISIL-IBX AAA Financial Services Index – Sep 2027

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST.
For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK CRISIL-IBX AAA BOND FINANCIAL SERVICES INDEX – DEC 2026 FUND

An open-ended Sectoral Target Maturity Debt Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Dec 2026.
A moderate interest rate risk and relatively low credit risk

Investment Objective: The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of CRISIL IBX AAA Financial Services Index – Dec 2026 which seeks to track the performance of AAA issuers from the financial services sector maturing near target date of the index. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen
AAUM: ₹219.89 crs
AUM: ₹216.32 crs
Benchmark: CRISIL-IBX AAA Financial Services Index – Dec 2026
Allotment Date: February 17, 2025
Folio Count: 1,342

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.6798	₹10.6982
IDCW	₹10.6798	₹10.6981

(as on December 31, 2025)

Debt Quant

Average Maturity	0.78 yrs
Modified Duration	0.72 yrs
Macaulay Duration	0.77 yrs
Annualised YTM*	6.86%
Tracking Error	0.21%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**
Regular Plan: 0.30%
Direct Plan: 0.10%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

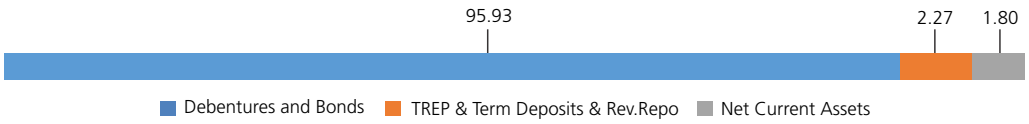
PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate	A-II		
Relatively High			

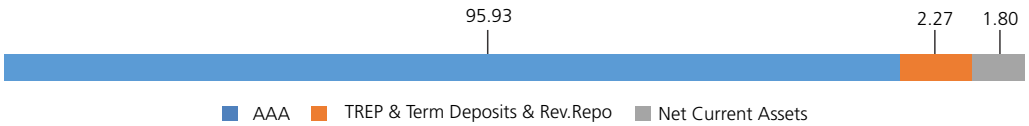
PORTFOLIO

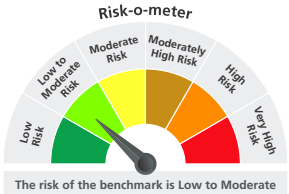
Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Public Sector Undertakings		
REC LTD	CRISIL AAA	13.48
Export-Import Bank of India	CRISIL AAA	9.29
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	7.89
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	3.27
INDIAN RAILWAY FINANCE CORPORATION LTD.	CRISIL AAA	1.86
Power Finance Corporation Ltd.	CRISIL AAA	1.39
National Housing Bank	CRISIL AAA	0.70
Public Sector Undertakings - Total		**37.88**
Corporate Debt/Financial Institutions		
BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	13.03
SUNDARAM FINANCE LTD.	CRISIL AAA	11.63
HDB FINANCIAL SERVICES LTD.	CRISIL AAA	8.16
LIC HOUSING FINANCE LTD.	CRISIL AAA	7.64
TATA CAPITAL LTD.	CRISIL AAA	7.31
Kotak Mahindra Prime Ltd.	CRISIL AAA	7.01
KOTAK MAHINDRA INVESTMENTS LTD.	CRISIL AAA	1.17
SUNDARAM FINANCE LTD.	ICRA AAA	1.16
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	0.47
TATA CAPITAL LTD.	ICRA AAA	0.47
Corporate Debt/Financial Institutions - Total		**58.05**
Triparty Repo		**2.27**
Net Current Assets/(Liabilities)		**1.80**
Grand Total		**100.00**

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Income over Target Maturity Period • An open-ended Target Maturity Index Fund tracking CRISIL-IBX AAA Financial Services Index - Dec 2026. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Low to Moderate	 The risk of the benchmark is Low to Moderate CRISIL-IBX AAA Financial Services Index – Dec 2026

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST.
For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK CRISIL – IBX FINANCIAL SERVICES 3-6 MONTHS DEBT INDEX FUND

An open-ended Constant Maturity Index Fund tracking the CRISIL-IBX Financial Services 3-6 Months Debt Index.
A relatively low interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of CRISIL-IBX Financial Services 3-6 Months Debt Index that seeks to track the performance of Commercial Papers (CPs), Certificates of Deposit (CDs) & corporate bond securities maturing within 3 to 6 months from the date of inclusion in the index. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager*: Mr. Manu Sharma
AAUM: ₹336.66 crs
AUM: ₹359.03 crs
Benchmark: CRISIL-IBX Financial Services 3-6 Months Debt Index
Allotment Date: March 7, 2025
Folio Count: 892

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 3 months

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.5643	₹10.5843
IDCW	₹10.5642	₹10.5847

(as on December 31, 2025)

Debt Quant

Average Maturity	0.38 yrs
Modified Duration	0.36 yrs
Macaulay Duration	0.37 yrs
Annualised YTM*	6.50%
Tracking Error	0.46%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**
Regular Plan: 0.35%
Direct Plan: 0.12%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

PRC Matrix

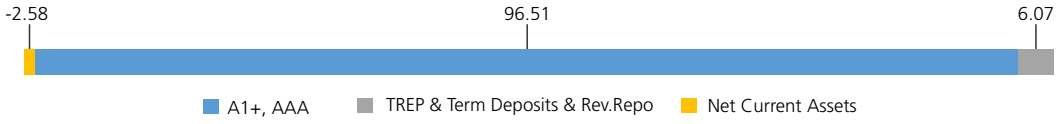
Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

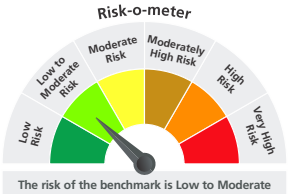
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Public Sector Undertakings		
REC LTD	ICRA AAA	11.18
Power Finance Corporation Ltd.	CRISIL AAA	11.16
Public Sector Undertakings - Total		**22.34**
Corporate Debt/Financial Institutions		
BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	6.99
TATA CAPITAL LTD.	CRISIL AAA	6.99
Kotak Mahindra Prime Ltd.	CRISIL AAA	6.98
LIC HOUSING FINANCE LTD.	CRISIL AAA	6.94
Corporate Debt/Financial Institutions - Total		**27.90**
Money Market Instruments		
Commercial Paper(CP)/Certificate of Deposits(CD)		
Public Sector Undertakings		
CANARA BANK	CRISIL A1+	12.24
BANK OF BARODA	CARE A1+	4.08
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL A1+	4.07
INDIAN BANK	CRISIL A1+	4.07
PUNJAB NATIONAL BANK	CRISIL A1+	4.06
Public Sector Undertakings - Total		**28.52**
Corporate Debt/Financial Institutions		
HDFC BANK LTD.	CARE A1+	6.90
L & T FINANCE LTD.	CRISIL A1+	6.79
AXIS BANK LTD.	CRISIL A1+	4.06
Corporate Debt/Financial Institutions - Total		**17.75**
Triparty Repo		**6.07**
Net Current Assets/(Liabilities)		**-2.58**
Grand Total		**100.00**

ALLOCATION (%)

RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Income generated from exposure to shorter-term maturities on the yield curve. • An open-ended Constant Maturity Index Fund tracking CRISIL-IBX Financial Services 3-6 Months Debt Index. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Low to Moderate	 The risk of the benchmark is Low to Moderate CRISIL-IBX Financial Services 3-6 Months Debt Index

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST.
For scheme performance Regular Plan, please refer page no 135-149. For scheme performance Direct Plan, please refer page no 155-167.

KOTAK NIFTY AAA BOND FINANCIAL SERVICES MAR 2028 INDEX FUND

An open-ended Sectoral Target Maturity Debt Index Fund investing in constituents of Nifty AAA Financial Services Bond Mar 2028 Index.
A moderate interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of Nifty AAA Financial Services Bond Mar 2028 Index which seeks to track the performance of AAA issuers from the financial services sector maturing near target date of the index. However, there can be no assurance that the investment objective of the Scheme will be achieved

Fund Manager*: Mr. Abhishek Bisen
AAUM: ₹343.04 crs
AUM: ₹339.67 crs
Benchmark: Nifty AAA Financial Services Bond Mar 2028 Index
Allotment Date: July 9, 2025
Folio Count: 2,078

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.2828	₹10.2931
IDCW	₹10.2828	₹10.2929

(as on December 31, 2025)

Debt Quant

Average Maturity	2.05 yrs
Modified Duration	1.76 yrs
Macaulay Duration	1.89 yrs
Annualised YTM*	7.10%
Tracking Error	0.43%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**
Regular Plan: 0.35%
Direct Plan: 0.15%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

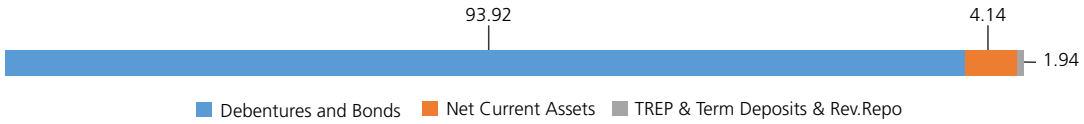
PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate	A-II		
Relatively High			

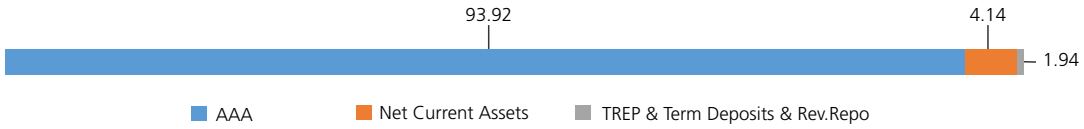
PORTFOLIO

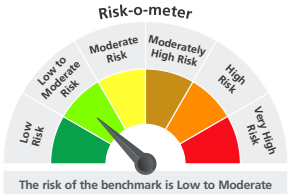
Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Public Sector Undertakings		
REC LTD	CRISIL AAA	4.50
Power Finance Corporation Ltd.	CRISIL AAA	2.99
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	1.49
Public Sector Undertakings - Total		**8.98**
Corporate Debt/Financial Institutions		
ADITYA BIRLA HOUSING FINANCE LTD	CRISIL AAA	13.42
LIC HOUSING FINANCE LTD.	CRISIL AAA	13.42
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	11.94
HDB FINANCIAL SERVICES LTD.	CRISIL AAA	11.92
BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	11.91
TATA CAPITAL LTD.	CRISIL AAA	7.45
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	7.44
BAJAJ FINANCE LTD.	CRISIL AAA	7.44
Corporate Debt/Financial Institutions - Total		**84.94**
Triparty Repo		**1.94**
Net Current Assets/(Liabilities)		**4.14**
Grand Total		**100.00**

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Income over Target Maturity Period. • An open-ended Target Maturity Index Fund tracking Nifty AAA Financial Services Bond Mar 2028 Index. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Low to Moderate	 The risk of the benchmark is Low to Moderate Nifty AAA Financial Services Bond Mar 2028 Index

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST.
The scheme has not completed 6 month since inception

KOTAK CRISIL-IBX FINANCIAL SERVICES 9 TO 12 MONTHS DEBT INDEX FUND

An open-ended Constant Maturity Index Fund tracking the CRISIL-IBX Financial Services 9 - 12 Months Debt Index.
A relatively low interest rate risk and relatively low credit risk

Investment Objective: The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of CRISILIBX Financial Services 9 -12 Months Debt Index that seeks to track the performance of Commercial Papers (CPs), Certificates of Deposit (CDs) & corporate bond securities maturing within 9 to 12 months from the date of inclusion in the index. However, there can be no assurance that the investment objective of the Scheme will be achieved

Fund Manager*: Mr. Manu Sharma
AAUM: ₹732.72 crs
AUM: ₹726.77 crs
Benchmark: CRISIL-IBX Financial Services 9 - 12 Months Debt Index
Allotment Date: September 24, 2025
Folio Count: 2,228

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.1589	₹10.1643
IDCW	₹10.1589	₹10.1644

(as on December 31, 2025)

Debt Quant

Average Maturity	0.65 yrs
Modified Duration	0.61 yrs
Macaulay Duration	0.65 yrs
Annualised YTM*	6.84%
Tracking Error	0.10%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**
Regular Plan: 0.32%
Direct Plan: 0.12%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Data as on 31st December, 2025 unless otherwise specified.

Folio Count data as on 30th November 2025.

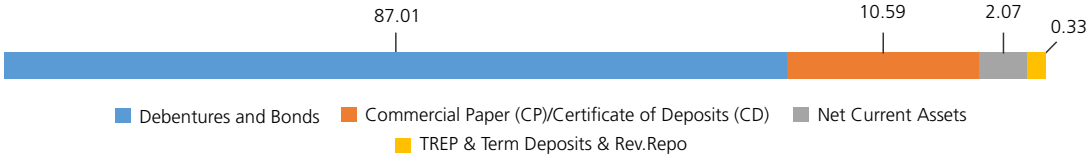
PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

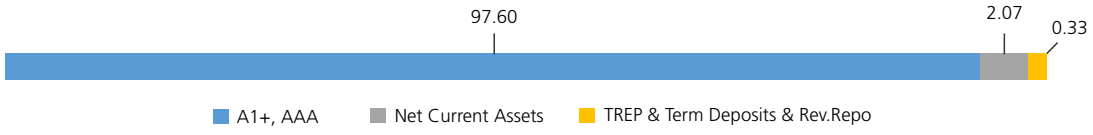
PORTFOLIO

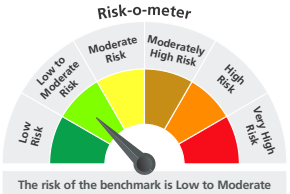
Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Public Sector Undertakings		
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	13.12
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	13.11
REC LTD	ICRA AAA	10.37
Power Finance Corporation Ltd.	CRISIL AAA	8.29
Public Sector Undertakings - Total		**44.89**
Corporate Debt/Financial Institutions		
HDB FINANCIAL SERVICES LTD.	CRISIL AAA	13.72
HDFC BANK LTD.	CRISIL AAA	9.67
TATA CAPITAL LTD.	CRISIL AAA	9.07
LIC HOUSING FINANCE LTD.	CRISIL AAA	5.53
Kotak Mahindra Prime Ltd.	CRISIL AAA	4.13
Corporate Debt/Financial Institutions - Total		**42.12**
Money Market Instruments		
Commercial Paper(CP)/Certificate of Deposits(CD)		
Public Sector Undertakings		
BANK OF BARODA	CARE A1+	3.29
UNION BANK OF INDIA	FITCH A1+	0.67
INDIAN BANK	CRISIL A1+	0.67
Public Sector Undertakings - Total		**4.63**
Corporate Debt/Financial Institutions		
AXIS BANK LTD.	CRISIL A1+	5.96
Corporate Debt/Financial Institutions - Total		**5.96**
Triparty Repo		**0.33**
Net Current Assets/(Liabilities)		**2.07**
Grand Total		**100.00**

ALLOCATION (%)



RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: • Income generated from exposure to shorter-term maturities on the yield curve. • An open-ended Constant Maturity Index Fund tracking CRISIL-IBX Financial Services 9 - 12 Months Debt Index. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Low to Moderate	 The risk of the benchmark is Low to Moderate CRISIL-IBX Financial Services 9 - 12 Months Debt Index

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

*For Fund Manager experience, please refer page 150-154 & 168-172. **Total Expense Ratio includes applicable GST.
The scheme has not completed 6 month since inception

Scheme Performances as on December 31, 2025 (unless otherwise specified)

Kotak Large Cap Fund (Erstwhile Known As Kotak Bluechip Fund)

	Kotak Large Cap Fund	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	BSE SENSEX TRI ##	Kotak Large Cap Fund	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	BSE SENSEX TRI ##
Since Inception	18.55%	17.15%	1.41%	16.58%	1.97%	16.93%	4,94,392	3,76,042	3,36,414	3,60,847
Last 1 Year	8.72%	10.24%	-1.51%	11.88%	-3.16%	10.38%	10,872	11,024	11,188	11,038
Last 3 Years	15.78%	14.69%	1.09%	14.29%	1.49%	13.27%	15,533	15,096	14,941	14,541
Last 5 Years	15.13%	14.90%	0.23%	14.67%	0.46%	13.64%	20,236	20,031	19,832	18,958

Scheme Inception date is 29/12/1998, Scheme inception date of Kotak Large Cap Fund - Reg Plan Growth option is 04/02/2003. Mr. Rohit Tandon has been managing the fund since 22/01/2024
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Flexicap Fund

	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	14.19%	12.94%	1.25%	12.73%	1.46%	12.23%	87,140	72,852	70,681	65,716
Last 1 Year	9.49%	7.76%	1.73%	9.57%	-0.08%	11.88%	10,949	10,776	10,957	11,188
Last 3 Years	16.55%	16.68%	-0.13%	16.13%	0.42%	14.29%	15,843	15,897	15,673	14,941
Last 5 Years	15.83%	16.87%	-1.04%	16.20%	-0.37%	14.67%	20,856	21,808	21,193	19,832

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Multicap Fund

	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	17.92%	14.06%	3.86%	10.85%	20,175	17,511	15,505
Last 1 Year	6.45%	5.29%	1.16%	11.88%	10,645	10,529	11,188
Last 3 Years	23.62%	18.85%	4.76%	14.29%	18,912	16,805	14,941

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

Kotak Large & Midcap Fund (Erstwhile Known As Kotak Equity Opportunities Fund)

	Kotak Large & Midcap Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 Index TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Large & Midcap Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 Index TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	18.18%	NA	NA	15.42%	2.76%	15.25%	3,52,367	NA	2,12,748	2,06,208
Last 1 Year	5.58%	8.19%	-2.62%	9.57%	-3.99%	11.88%	10,558	10,819	10,957	11,188
Last 3 Years	19.20%	19.39%	-0.19%	16.13%	3.07%	14.29%	16,954	17,034	15,673	14,941
Last 5 Years	18.78%	19.51%	-0.73%	16.20%	2.58%	14.67%	23,656	24,390	21,193	19,832

Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Midcap Fund (Erstwhile Known As Kotak Emerging Equity Fund)

	Kotak Midcap Fund	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Midcap Fund	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	14.95%	16.07%	-1.12%	15.67%	-0.73%	12.10%	1,36,588	1,63,866	1,53,787	85,398
Last 1 Year	1.84%	5.98%	-4.14%	6.36%	-4.51%	11.88%	10,184	10,598	10,636	11,188
Last 3 Years	21.34%	23.97%	-2.63%	24.97%	-3.63%	14.29%	17,885	19,075	19,540	14,941
Last 5 Years	22.59%	24.03%	-1.44%	24.67%	-2.08%	14.67%	27,697	29,368	30,135	19,832

Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/01/2024
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Small Cap Fund

	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	16.68%	NA	NA	14.08%	2.60%	14.36%	2,49,758	NA	1,56,022	1,64,441
Last 1 Year	-9.07%	-5.48%	-3.59%	-5.02%	-4.05%	11.88%	9,093	9,452	9,498	11,188
Last 3 Years	15.40%	21.44%	-6.03%	22.89%	-7.48%	14.29%	15,382	17,928	18,579	14,941
Last 5 Years	20.56%	23.30%	-2.73%	21.07%	-0.51%	14.67%	25,486	28,511	26,028	19,832

Scheme Inception date is 24/02/2005. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Contra Fund (Erstwhile Known As Kotak India EQ Contra Fund)

	Kotak Contra Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Contra Fund	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	14.42%	14.12%	0.30%	14.16%	0.25%	13.96%	1,56,933	1,48,857	1,49,942	1,44,653
Last 1 Year	7.43%	7.76%	-0.32%	10.24%	-2.80%	11.88%	10,743	10,776	11,024	11,188
Last 3 Years	20.95%	16.68%	4.27%	14.69%	6.26%	14.29%	17,711	15,897	15,096	14,941
Last 5 Years	19.86%	16.87%	3.00%	14.90%	4.97%	14.67%	24,753	21,808	20,031	19,832

Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Focused Fund (Erstwhile Known As Kotak Focused Equity Fund)

	Kotak Focused Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	16.63%	16.47%	0.16%	15.81%	0.82%	14.63%	27,034	26,792	25,834	24,172
Last 1 Year	13.12%	7.76%	5.36%	9.57%	3.55%	11.88%	11,312	10,776	10,957	11,188
Last 3 Years	17.29%	16.68%	0.61%	16.13%	1.16%	14.29%	16,148	15,897	15,673	14,941
Last 5 Years	17.10%	16.87%	0.23%	16.20%	0.90%	14.67%	22,025	21,808	21,193	19,832

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak ELSS Tax Saver Fund

	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	13.02%	13.75%	-0.73%	13.50%	1,17,404	1,33,590	1,27,867
Last 1 Year	1.77%	7.76%	-5.99%	11.88%	10,177	10,776	11,188
Last 3 Years	15.27%	16.68%	-1.41%	14.29%	15,327	15,897	14,941
Last 5 Years	16.89%	16.87%	0.03%	14.67%	21,835	21,808	19,832

Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Infrastructure and Economic Reform Fund

	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	ALPHA (Tier 1)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	Nifty 50 TRI##
Since Inception	11.08%	5.32%	5.76%	10.77%	65,362	25,237	62,147
Last 1 Year	-3.71%	14.64%	-18.34%	11.88%	9,629	11,464	11,188
Last 3 Years	20.47%	23.27%	-2.80%	14.29%	17,503	18,755	14,941
Last 5 Years	26.04%	22.65%	3.39%	14.67%	31,828	27,774	19,832

Scheme Inception date is 25/02/2008. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Pioneer Fund

	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI #	Nifty 50 TRI ##
Since Inception	20.76%	18.92%	1.84%	14.92%	32,042	29,145	23,599
Last 1 Year	6.23%	11.69%	-5.46%	11.88%	10,623	11,169	11,188
Last 3 Years	23.08%	20.32%	2.76%	14.29%	18,666	17,436	14,941
Last 5 Years	18.40%	18.08%	0.32%	14.67%	23,281	22,967	19,832

Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Different plans have different expense structure.**The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak ESG Exclusionary Strategy Fund

	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	11.97%	15.52%	-3.55%	15.28%	17,714	20,743	20,523
Last 1 Year	8.02%	11.72%	-3.70%	11.88%	10,802	11,172	11,188
Last 3 Years	13.42%	15.80%	-2.38%	14.29%	14,601	15,542	14,941
Last 5 Years	11.90%	14.80%	-2.91%	14.67%	17,549	19,951	19,832

Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the fund since 22/1/2024
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Manufacture In India Fund

	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	Nifty 50 TRI ##
Since Inception	19.34%	20.72%	-1.39%	12.96%	19,777	20,679	16,001
Last 1 Year	7.48%	12.28%	-4.80%	11.88%	10,748	11,228	11,188
Last 3 Years	21.36%	23.98%	-2.61%	14.29%	17,894	19,078	14,941

Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.
Different plans have different expense structure.**The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Business Cycle Fund

	Kotak Business Cycle Fund	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Business Cycle Fund	Nifty 500 TRI #	Nifty 50 TRI ##
Since Inception	16.78%	17.29%	-0.50%	15.66%	16,583	16,817	16,068
Last 1 Year	5.45%	7.76%	-2.31%	11.88%	10,545	10,776	11,188
Last 3 Years	18.07%	16.68%	1.39%	14.29%	16,473	15,897	14,941

Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023.
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Banking & Financial Services Fund

	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	Nifty 50 TRI ##
Since Inception	18.38%	17.44%	0.94%	16.76%	16,160	15,796	15,538
Last 1 Year	14.22%	18.60%	-4.38%	11.88%	11,422	11,860	11,188

Scheme Inception date is 27/2/2023. Ms. Shibani Sircar Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Quant Fund

	Kotak Quant Fund	Nifty 200 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Quant Fund	Nifty 200 TRI #	Nifty 50 TRI ##
Since Inception	19.32%	16.36%	2.96%	14.11%	15,323	14,420	13,758
Last 1 Year	3.95%	9.57%	-5.62%	11.88%	10,395	10,957	11,188

Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Consumption Fund

	Kotak Consumption Fund	Nifty India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Consumption Fund	Nifty India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	18.79%	18.72%	0.07%	15.33%	14,420	14,403	13,542
Last 1 Year	7.02%	9.22%	-2.19%	11.88%	10,702	10,922	11,188

Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Healthcare Fund

	Kotak Healthcare Fund	Nifty Healthcare Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Healthcare Fund	Nifty Healthcare Index TRI #	Nifty 50 TRI ##
Since Inception	14.65%	19.76%	-5.11%	12.52%	13,249	14,492	12,748
Last 1 Year	-7.34%	-1.50%	-5.84%	11.88%	9,266	9,850	11,188

Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Technology Fund

	Kotak Technology Fund	BSE Teck Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Technology Fund	BSE Teck Index TRI#	Nifty 50 TRI ##
Since Inception	9.69%	7.37%	2.32%	10.12%	11,841	11,388	11,926
Last 1 Year	-5.76%	-3.10%	-2.66%	11.88%	9,424	9,690	11,188

Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Special Opportunities Fund

	Kotak Special Opportunities Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI ##	Kotak Special Opportunities Fund	Nifty 500 TRI#	Nifty 50 TRI ##
Since Inception	0.30%	4.79%	-4.49%	6.50%	10,045	10,731	10,996
Last 1 Year	0.94%	7.76%	-6.81%	11.88%	10,094	10,776	11,188

Scheme Inception date is 29/06/2024. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 29/06/2024
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak MNC Fund

	Kotak MNC Fund	Nifty MNC Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak MNC Fund	Nifty MNC Index TRI #	Nifty 50 TRI ##
Since Inception	6.38%	5.21%	1.17%	7.48%	10,754	10,615	10,884
Last 1 Year	6.50%	10.75%	-4.25%	11.88%	10,650	11,075	11,188

Scheme Inception date is 28/10/2024. Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha & Mr. Abhishek Bisen have been managing the fund since 28/10/2024
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Transportation & Logistics Fund

	Kotak Transportation & Logistics Fund	Nifty Transportation & Logistics Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Transportation & Logistics Fund	Nifty Transportation & Logistics Index TRI #	Nifty 50 TRI ##
Since Inception	15.51%	11.88%	3.64%	6.95%	11,620	11,239	10,724
Last 1 Year	16.57%	16.95%	-0.38%	11.88%	11,657	11,695	11,188

Scheme Inception date is 16/12/2024. Mr. Nalin Rasik Bhatt & Mr. Abhishek Bisen have been managing the fund since 16/12/2024
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Energy Opportunities Fund

	Kotak Energy Opportunities Fund	Nifty Energy TRI #	ALPHA	Nifty 50 TRI ##	Kotak Energy Opportunities Fund	Nifty Energy TRI #	Nifty 50 TRI ##
Since Inception	3.11%	7.15%	-4.04%	14.28%	10,213	10,490	10,978
Last 6 Months	-3.75%	-5.23%	1.47%	5.79%	9,811	9,737	10,292

Scheme Inception date is 25/04/2025. Mr. Harsha Upadhyaya, Mr. Mandar Pawar & Mr. Abhishek Bisen have been managing the fund since 25/04/2025
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak Balanced Advantage Fund

	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	Nifty 50 TRI##
Since Inception	10.56%	10.81%	-0.26%	13.20%	21,048	21,414	25,084
Last 1 Year	5.97%	8.96%	-2.99%	11.88%	10,597	10,896	11,188
Last 3 Years	12.01%	10.89%	1.12%	14.29%	14,062	13,643	14,941
Last 5 Years	10.50%	10.30%	0.20%	14.67%	16,481	16,330	19,832

Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/01/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure.**The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Arbitrage Fund (Erstwhile Known As Kotak Equity Arbitrage Fund)

	Kotak Arbitrage Fund	Nifty 50 Arbitrage TRI #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Arbitrage Fund	Nifty 50 Arbitrage TRI #	Nifty 1 Year T-Bill Index ##
Since Inception	6.88%	NA	NA	6.59%	38,544	NA	36,451
Last 1 Year	6.42%	7.53%	-1.12%	6.67%	10,642	10,753	10,667
Last 3 Years	7.19%	7.66%	-0.46%	6.81%	12,322	12,482	12,191
Last 5 Years	6.01%	6.26%	-0.25%	5.66%	13,390	13,546	13,168

Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Savings Fund

	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	CRISIL 10 Year Gilt ##
Since Inception	9.35%	9.04%	0.31%	6.97%	27,275	26,429	21,309
Last 1 Year	7.93%	9.28%	-1.35%	6.37%	10,793	10,928	10,637
Last 3 Years	11.70%	10.15%	1.55%	7.90%	13,945	13,371	12,569
Last 5 Years	10.59%	9.35%	1.24%	5.05%	16,545	15,637	12,795

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure.**The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Allocation Fund

	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	Nifty 50 TRI ##
Since Inception	21.59%	17.60%	3.99%	14.57%	15,607	14,464	13,629
Last 1 Year	22.78%	15.56%	7.22%	11.88%	12,278	11,556	11,188

Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Aggressive Hybrid Fund (Erstwhile Known As Kotak Equity Hybrid Fund)

	Kotak Aggressive Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Aggressive Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	Nifty 50 TRI##
Since Inception	12.13%	10.86%	1.27%	12.12%	35,891	31,609	35,843
Last 1 Year	4.14%	9.85%	-5.71%	11.88%	10,414	10,985	11,188
Last 3 Years	14.99%	11.93%	3.06%	14.29%	15,217	14,032	14,941
Last 5 Years	15.53%	11.63%	3.90%	14.67%	20,593	17,343	19,832

Scheme Inception date is 25/11/1999 and Scheme Inception date of Kotak Aggressive Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/01/2024
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Debt Hybrid Fund

	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index TRI #	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index TRI #	CRISIL 10 Year Gilt##
Since Inception	8.42%	8.39%	0.03%	5.77%	59,625	59,304	34,546
Last 1 Year	5.26%	7.29%	-2.03%	6.37%	10,526	10,729	10,637
Last 3 Years	10.11%	8.98%	1.13%	7.90%	13,357	12,949	12,569
Last 5 Years	9.54%	7.40%	2.14%	5.05%	15,777	14,294	12,795

Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Overnight Fund

	Kotak Overnight Fund	NIFTY 1D Rate Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Overnight Fund	NIFTY 1D Rate Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	5.06%	5.20%	-0.14%	5.95%	14,101	14,234	14,952
Last 1 Year	5.74%	5.81%	-0.07%	6.67%	10,574	10,581	10,667
Last 3 Years	6.32%	6.43%	-0.12%	6.81%	12,019	12,058	12,189
Last 5 Years	5.31%	5.46%	-0.15%	5.66%	12,957	13,048	13,168

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019 & Mr. Sunil Pandey has been Managing the fund since 01/06/2025.
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.
Alpha is difference of scheme return with benchmark return.

Kotak Liquid Fund

	Kotak Liquid Fund	NIFTY Liquid Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Liquid Fund	NIFTY Liquid Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.86%	6.98%	-0.12%	6.33%	43,522	44,601	38,973
Last 1 Year	6.50%	6.50%	-0.01%	6.67%	10,650	10,650	10,667
Last 3 Years	6.91%	7.01%	-0.10%	6.81%	12,221	12,256	12,189
Last 5 Years	5.73%	5.86%	-0.13%	5.66%	13,214	13,294	13,168

Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007 & Mr. Sunil Pandey has been Managing the fund since 01/06/2025.
Different plans have different expense structure.**The performance details provided herein are of Regular Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR
(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark Alpha is difference of scheme return with benchmark return.

Kotak Savings Fund

	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.19%	7.51%	-0.32%	6.45%	44,160	47,109	38,119
Last 1 Year	6.82%	6.98%	-0.16%	6.67%	10,682	10,698	10,667
Last 3 Years	6.94%	7.35%	-0.41%	6.81%	12,235	12,376	12,191
Last 5 Years	5.69%	6.10%	-0.40%	5.66%	13,191	13,445	13,168

Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Money Market Fund

	Kotak Money Market Fund	CRISIL Money Market A-I Index#	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Money Market Fund	CRISIL Money Market A-I Index#	NIFTY 1 Year T-Bill Index ##
Since Inception	7.06%	6.87%	0.19%	6.32%	46,372	44,543	39,629
Last 1 Year	7.38%	6.73%	0.65%	6.67%	10,738	10,673	10,667
Last 3 Years	7.46%	7.17%	0.29%	6.81%	12,413	12,312	12,191
Last 5 Years	6.17%	6.04%	0.13%	5.66%	13,494	13,412	13,168

Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/11/2022
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Low Duration Fund

	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.18%	7.61%	-0.43%	6.64%	34,435	36,975	31,484
Last 1 Year	7.03%	7.16%	-0.13%	6.67%	10,703	10,716	10,667
Last 3 Years	7.00%	7.36%	-0.36%	6.81%	12,256	12,379	12,191
Last 5 Years	5.66%	5.91%	-0.25%	5.66%	13,174	13,329	13,168

Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Dharmesh Thakkar has been managing the fund since 24/10/2025
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Corporate Bond Fund

	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	7.70%	7.80%	-0.09%	6.52%	38,867	39,470	31,760
Last 1 Year	7.82%	7.27%	0.55%	6.37%	10,782	10,727	10,637
Last 3 Years	7.64%	7.29%	0.35%	7.90%	12,476	12,354	12,569
Last 5 Years	6.06%	5.74%	0.32%	5.05%	13,421	13,223	12,795

Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Short Term Fund

	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	7.34%	7.45%	-0.10%	6.47%	53,557	54,786	44,139
Last 1 Year	7.29%	7.27%	0.02%	6.37%	10,729	10,727	10,637
Last 3 Years	7.15%	7.35%	-0.20%	7.90%	12,305	12,374	12,569
Last 5 Years	5.53%	5.79%	-0.26%	5.05%	13,091	13,254	12,795

Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Credit Risk Fund

	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	CRISIL 10 Year Gilt ##
Since Inception	7.41%	8.56%	-1.16%	6.45%	30,601	36,188	26,597
Last 1 Year	9.11%	8.98%	0.12%	6.37%	10,911	10,898	10,637
Last 3 Years	7.53%	8.50%	-0.97%	7.90%	12,439	12,778	12,569
Last 5 Years	5.73%	7.29%	-1.56%	5.05%	13,216	14,222	12,795

Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Vihag Mishra has been managing the fund since 24/10/2025
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Dynamic Bond Fund

	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	CRISIL 10 Year Gilt ##
Since Inception	7.89%	7.81%	0.08%	6.55%	38,106	37,611	30,545
Last 1 Year	5.93%	7.02%	-1.09%	6.37%	10,593	10,702	10,637
Last 3 Years	7.21%	7.59%	-0.38%	7.90%	12,329	12,461	12,569
Last 5 Years	5.45%	5.71%	-0.26%	5.05%	13,040	13,201	12,795

Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.
Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Floating Rate Fund

	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	CRISIL 10 Year Gilt ##
Since Inception	6.97%	6.68%	0.28%	6.52%	15,638	15,364	15,209
Last 1 Year	8.21%	7.27%	0.93%	6.37%	10,821	10,727	10,637
Last 3 Years	7.86%	7.35%	0.52%	7.90%	12,554	12,374	12,569
Last 5 Years	6.24%	5.79%	0.45%	5.05%	13,535	13,254	12,795

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
"Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Medium Term Fund

	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt##	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	CRISIL 10 Year Gilt##
Since Inception	7.56%	8.04%	-0.48%	7.16%	23,613	24,890	22,586
Last 1 Year	8.87%	7.90%	0.97%	6.37%	10,887	10,790	10,637
Last 3 Years	7.98%	7.49%	0.48%	7.90%	12,594	12,425	12,569
Last 5 Years	6.34%	5.71%	0.63%	5.05%	13,602	13,204	12,795

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Vihag Mishra has been managing the fund since 01/06/2025
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
"Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Banking and PSU Debt Fund

	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	CRISIL 10 Year Gilt ##
Since Inception	7.31%	NA	NA	NA	67,386	NA	NA
Last 1 Year	7.68%	7.32%	0.36%	6.37%	10,768	10,732	10,637
Last 3 Years	7.48%	7.28%	0.19%	7.90%	12,420	12,353	12,569
Last 5 Years	5.98%	5.87%	0.11%	5.05%	13,370	13,302	12,795

Scheme Inception date is 29/12/1998. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Dharmesh Thakkar has been managing the fund since 01/06/2025
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
"Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund

	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	8.70%	NA	NA	NA	95,389	NA	NA
Last 1 Year	2.33%	5.70%	-3.37%	6.37%	10,233	10,570	10,637
Last 3 Years	5.92%	7.91%	-1.99%	7.90%	11,889	12,571	12,569
Last 5 Years	4.47%	5.73%	-1.27%	5.05%	12,444	13,217	12,795

Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
"Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund - PF and Trust

	Kotak Gilt Fund - PF and Trust	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - PF and Trust	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	7.05%	6.17%	0.88%	5.72%	45,190	37,652	34,304
Last 1 Year	2.33%	5.70%	-3.37%	6.37%	10,233	10,570	10,637
Last 3 Years	5.93%	7.91%	-1.99%	7.90%	11,889	12,571	12,569
Last 5 Years	4.47%	5.73%	-1.27%	5.05%	12,444	13,217	12,795

Scheme Inception date is 11/11/2003. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
"Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Fund

	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	CRISIL 10 Year Gilt##
Since Inception	8.17%	NA	NA	NA	77,731	NA	NA
Last 1 Year	5.42%	7.26%	-1.84%	6.37%	10,542	10,726	10,637
Last 3 Years	6.77%	7.75%	-0.98%	7.90%	12,177	12,515	12,569
Last 5 Years	4.87%	5.75%	-0.87%	5.05%	12,688	13,225	12,795

Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
"Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Long Duration Fund

	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	CRISIL 10 Year Gilt Index ##
Since Inception	5.07%	6.57%	-1.50%	7.37%	10,935	11,219	11,372
Last 1 Year	2.49%	5.48%	-2.99%	6.37%	10,249	10,548	10,637

Scheme Inception date is 11/03/2024. Mr. Abhishek Bisen have been managing the fund since 11/03/2024
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Omni FOF (Erstwhile Known As Kotak Multi Asset Allocator Fund of Fund - Dynamic)

	Kotak Multi Asset Omni FOF	55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 15% Domestic Price of Gold	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Omni FOF	55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 15% Domestic Price of Gold	Nifty 50 TRI ##
Since Inception	16.34%	14.63%	1.72%	15.23%	2,55,533	1,85,925	2,08,057
Last 1 Year	15.36%	18.62%	-3.26%	11.88%	11,536	11,862	11,188
Last 3 Years	19.16%	15.21%	3.95%	14.29%	16,937	15,303	14,941
Last 5 Years	18.69%	13.38%	5.32%	14.67%	23,569	18,739	19,832

Scheme Inception date is 09/08/2004. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Gold Fund

	Kotak Gold Fund	Price of Physical Gold#	ALPHA	A.B: N.A	Kotak Gold Fund	Price of Physical Gold#	A.B: N.A
Since Inception	11.62%	13.26%	-1.63%	N.A	50,787	62,962	N.A
Last 1 Year	70.37%	74.73%	-4.35%	N.A	17,037	17,473	N.A
Last 3 Years	32.07%	33.76%	-1.69%	N.A	23,072	23,969	N.A
Last 5 Years	19.67%	21.48%	-1.81%	N.A	24,556	26,473	N.A

Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.
Alpha is difference of scheme return with benchmark return.

Kotak Silver ETF Fund of Fund

	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	ALPHA	AB:NA	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	AB:NA
Since Inception	48.80%	52.75%	-3.95%	N.A	29,902	32,141	N.A
Last 1 Year	156.12%	167.27%	-11.15%	N.A	25,612	26,727	N.A

Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.
Alpha is difference of scheme return with benchmark return.

Kotak Income Plus Arbitrage Omni FOF (Erstwhile Known As Kotak Income Plus Arbitrage Fund of Fund)

	Kotak Income Plus Arbitrage Omni FOF	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Income Plus Arbitrage Omni FOF	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%) #	CRISIL 10 Year Gilt ##
Since Inception	7.90%	7.40%	0.50%	7.77%	12,682	12,499	12,631
Last 1 Year	7.32%	6.55%	0.77%	6.37%	10,732	10,655	10,637
Last 3 Years	7.97%	7.43%	0.54%	7.90%	12,593	12,405	12,569

Scheme Inception date is 17/11/2022. Mr. Abhishek Bisen has been managing the fund since 17/11/2022
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Global Emerging Market Overseas Equity Omni FOF (Erstwhile Known As Kotak Global Emerging Market Fund)

	Kotak Global Emerging Market Overseas Equity Omni FOF	MSCI Emerging Market Index TRI #	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Overseas Equity Omni FOF	MSCI Emerging Market Index TRI #	Nifty 50 TRI##
Since Inception	6.35%	8.11%	-1.76%	10.84%	30,783	41,560	65,600
Last 1 Year	39.13%	40.22%	-1.09%	11.88%	13,913	14,022	11,188
Last 3 Years	17.69%	19.62%	-1.93%	14.29%	16,316	17,133	14,941
Last 5 Years	6.67%	8.60%	-1.93%	14.67%	13,810	15,107	19,832

Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak International REIT Overseas Equity Omni FOF (Erstwhile Known As Kotak International REIT Fund of Fund)

	Kotak International REIT Overseas Equity Omni FOF	S&P Asia Pacific ex Japan REIT TRI#	ALPHA	A.B: N.A	Kotak International REIT Overseas Equity Omni FOF	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	2.73%	7.02%	-4.29%	N.A	11,444	14,046	N.A
Last 1 Year	22.09%	25.28%	-3.20%	N.A	12,209	12,528	N.A
Last 3 Years	7.24%	11.81%	-4.56%	N.A	12,339	13,985	N.A
Last 5 Years	2.73%	7.02%	-4.29%	N.A	11,444	14,046	N.A

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak US Specific Equity Passive FOF (Erstwhile Known As Kotak NASDAQ 100 Fund of Fund)

	Kotak US Specific Equity Passive FOF	NASDAQ 100 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak US Specific Equity Passive FOF	NASDAQ 100 Index TRI#	Nifty 50 TRI ##
Since Inception	18.25%	19.55%	-1.31%	13.87%	22,781	24,043	18,925
Last 1 Year	25.57%	26.12%	-0.56%	11.85%	12,565	12,620	11,188
Last 3 Years	36.31%	37.88%	-1.58%	14.23%	25,412	26,307	14,927

Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Global Innovation Overseas Equity Omni FOF (Erstwhile Known As Kotak Global Innovation Fund of Fund)

	Kotak Global Innovation Overseas Equity Omni FOF	MSCI All Country World Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Overseas Equity Omni FOF	MSCI All Country World Index TRI#	Nifty 50 TRI ##
Since Inception	5.20%	14.27%	-9.07%	13.36%	12,519	18,052	17,422
Last 1 Year	19.92%	28.43%	-8.52%	11.88%	11,992	12,843	11,188
Last 3 Years	23.47%	23.99%	-0.52%	14.29%	18,844	19,082	14,941

Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

Kotak Nifty 50 ETF

	Kotak Nifty 50 ETF	Nifty 50 TRI#	ALPHA	BSE SENSEX TRI##	Kotak Nifty 50 ETF	Nifty 50 TRI#	BSE SENSEX TRI##
Since Inception	11.86%	12.54%	-0.68%	12.51%	59,540	65,584	65,323
Last 1 Year	11.85%	11.88%	-0.04%	10.38%	11,185	11,188	11,038
Last 3 Years	14.19%	14.29%	-0.10%	13.27%	14,901	14,941	14,541
Last 5 Years	14.54%	14.67%	-0.13%	13.64%	19,721	19,832	18,958

Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.
The Scheme does not offer any Plans/Options
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak BSE Sensex ETF

	Kotak BSE Sensex ETF	BSE SENSEX TRI #	ALPHA	Nifty 50 TRI##	Kotak BSE Sensex ETF	BSE SENSEX TRI #	Nifty 50 TRI##
Since Inception	10.72%	11.64%	-0.92%	11.68%	59,894	69,320	69,710
Last 1 Year	10.21%	10.38%	-0.17%	11.88%	11,021	11,038	11,188
Last 3 Years	12.99%	13.27%	-0.28%	14.29%	14,435	14,541	14,941
Last 5 Years	13.34%	13.64%	-0.30%	14.67%	18,712	18,958	19,832

Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.
The Scheme does not offer any Plans/Options
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty PSU Bank ETF

	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI#	Nifty 50 TRI##
Since Inception	6.14%	7.43%	-1.29%	10.04%	29,504	36,733	56,843
Last 1 Year	30.55%	31.33%	-0.78%	11.88%	13,055	13,133	11,188
Last 3 Years	25.63%	26.32%	-0.69%	14.29%	19,852	20,183	14,941
Last 5 Years	37.62%	38.52%	-0.91%	14.67%	49,403	51,053	19,832

Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.
The Scheme does not offer any Plans/Options
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Bank ETF

	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	Nifty 50 TRI##
Since Inception	11.31%	11.68%	-0.37%	11.94%	32,796	34,013	34,894
Last 1 Year	17.88%	18.08%	-0.20%	11.88%	11,788	11,808	11,188
Last 3 Years	12.19%	12.41%	-0.22%	14.29%	14,129	14,214	14,941
Last 5 Years	14.33%	14.60%	-0.27%	14.67%	19,544	19,773	19,832

Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 50 Value 20 ETF

	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 Index TRI#	Nifty 50 TRI##
Since Inception	15.70%	16.29%	-0.59%	13.93%	43,548	45,821	37,263
Last 1 Year	0.88%	0.94%	-0.06%	11.88%	10,088	10,094	11,188
Last 3 Years	15.37%	15.56%	-0.19%	14.29%	15,369	15,444	14,941
Last 5 Years	16.37%	16.60%	-0.23%	14.67%	21,350	21,561	19,832

Scheme Inception date is 02/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty IT ETF

	Kotak Nifty IT ETF	Nifty IT TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty IT ETF	Nifty IT TRI#	Nifty 50 TRI ##
Since Inception	10.70%	10.95%	-0.25%	13.64%	16,348	16,526	18,554
Last 1 Year	-10.44%	-10.44%	0.00%	11.88%	8,956	8,956	11,188
Last 3 Years	11.89%	12.04%	-0.15%	14.29%	14,017	14,074	14,941

Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Alpha 50 ETF

	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI #	Nifty 50 TRI ##
Since Inception	9.77%	11.77%	-2.00%	12.66%	14,558	15,656	16,162
Last 1 Year	-10.82%	-10.17%	-0.65%	11.88%	8,918	8,983	11,188
Last 3 Years	18.70%	19.94%	-1.23%	14.29%	16,741	17,269	14,941

Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Midcap 50 ETF

	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	Nifty 50 TRI ##
Since Inception	21.15%	21.61%	-0.46%	12.75%	21,239	21,555	16,020
Last 1 Year	8.41%	8.61%	-0.20%	11.88%	10,841	10,861	11,188
Last 3 Years	25.83%	26.13%	-0.29%	14.29%	19,950	20,089	14,941

Scheme Inception date is 28/1/2022. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 28/1/2022.**The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 100 Low Volatility 30 ETF

	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI#	Nifty 50 TRI ##
Since Inception	15.99%	16.23%	-0.24%	12.98%	17,516	17,653	15,859
Last 1 Year	11.29%	11.45%	-0.16%	11.88%	11,129	11,145	11,188
Last 3 Years	17.93%	18.17%	-0.25%	14.29%	16,414	16,517	14,941

Scheme Inception date is 23/3/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 23/3/2022.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty India Consumption ETF

	Kotak Nifty India Consumption ETF	NIFTY India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty India Consumption ETF	NIFTY India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	16.56%	16.88%	-0.32%	14.76%	16,917	17,074	16,034
Last 1 Year	9.06%	9.22%	-0.16%	11.88%	10,906	10,922	11,188
Last 3 Years	18.48%	18.69%	-0.22%	14.29%	16,645	16,738	14,941

Scheme Inception date is 28/7/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 28/7/2022.
The Scheme does not offer any Plans/Options
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty MNC ETF

	Kotak Nifty MNC ETF	NIFTY MNC TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty MNC ETF	NIFTY MNC TRI#	Nifty 50 TRI ##
Since Inception	15.18%	15.62%	-0.44%	13.93%	16,187	16,399	15,599
Last 1 Year	10.28%	10.75%	-0.46%	11.88%	11,028	11,075	11,188
Last 3 Years	16.55%	17.00%	-0.44%	14.29%	15,847	16,029	14,941

Scheme Inception date is 5/8/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 5/8/2022.
The Scheme does not offer any Plans/Options
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak MSCI India ETF

	Kotak MSCI India ETF	MSCI India Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak MSCI India ETF	MSCI India Index TRI#	Nifty 50 TRI ##
Since Inception	17.92%	16.93%	0.99%	17.48%	11,546	11,461	11,509
Last 6 Months	4.70%	3.90%	0.80%	5.79%	10,237	10,197	10,292

Scheme Inception date is 19/02/2025. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 19/02/2025
Different plans have different expense structure. **The Scheme does not offer any Plans/Options**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak Nifty 100 Equal Weight ETF

	Kotak Nifty 100 Equal Weight ETF	Nifty100 Equal Weight TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Equal Weight ETF	Nifty100 Equal Weight TRI#	Nifty 50 TRI ##
Since Inception	20.67%	21.20%	-0.53%	20.04%	11,756	11,801	11,702
Last 6 Months	4.71%	5.02%	-0.31%	5.79%	10,237	10,253	10,292

Scheme Inception date is 24/02/2025. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 24/02/2025
Different plans have different expense structure. **The Scheme does not offer any Plans/Options**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak Nifty Midcap 150 ETF

	Kotak Nifty Midcap 150 ETF	Nifty Midcap 150 TRI	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 150 ETF	Nifty Midcap 150 TRI	Nifty 50 TRI ##
Since Inception	22.26%	21.20%	1.06%	16.67%	11,738	11,655	11,302
Last 6 Months	3.13%	3.27%	-0.14%	5.79%	10,158	10,165	10,292

Scheme Inception date is 21/03/2025. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 21/03/2025
Different plans have different expense structure. **The Scheme does not offer any Plans/Options**
"Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source:ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak Gold ETF

	Kotak Gold ETF	Price of Gold#	ALPHA	A.B: N.A	Kotak Gold ETF	Price of Gold#	A.B: N.A
Since Inception	14.71%	15.84%	-1.13%	N.A	1,25,639	1,50,488	N.A
Last 1 Year	72.14%	74.73%	-2.59%	N.A	17,214	17,473	N.A
Last 3 Years	32.38%	33.76%	-1.38%	N.A	23,232	23,969	N.A
Last 5 Years	20.40%	21.48%	-1.08%	N.A	25,318	26,473	N.A

Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.
The Scheme does not offer any Plans/Options
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.
Alpha is difference of scheme return with benchmark return.

Kotak Silver ETF

	Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)#	ALPHA	A.B: N.A	Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)#	A.B: N.A
Since Inception	48.26%	50.26%	-2.00%	N.A	33,410	34,808	N.A
Last 1 Year	161.14%	167.27%	-6.12%	N.A	26,114	26,727	N.A
Last 3 Year	46.26%	50.04%	-3.78%	N.A	31,352	33,852	N.A

Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.
The Scheme does not offer any Plans/Options
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.
Alpha is difference of scheme return with benchmark return.

Kotak Nifty 1D Rate Liquid ETF

	Kotak Nifty 1D Rate Liquid ETF	NIFTY 1D Rate Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Nifty 1D Rate Liquid ETF	NIFTY 1D Rate Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.18%	6.43%	-0.26%	6.82%	11,924	12,010	12,137
Last 1 Year	5.61%	5.81%	-0.20%	6.67%	10,561	10,581	10,667

Scheme Inception date is 24/1/2023. Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 24/1/2023. **The Scheme does not offer any Plans/Options**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.Alpha is difference of scheme return with benchmark return.

Kotak Nifty Next 50 Index Fund

	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	Nifty 50 TRI ##
Since Inception	15.18%	16.12%	-0.94%	13.30%	19,742	20,531	18,239
Last 1 Year	2.06%	2.90%	-0.84%	11.88%	10,206	10,290	11,188
Last 3 Years	17.87%	18.86%	-0.99%	14.29%	16,391	16,807	14,941

Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

Kotak NIFTY 50 Index Fund

	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	ALPHA	BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	BSE SENSEX TRI ##
Since Inception	12.41%	13.14%	-0.73%	12.60%	16,989	17,497	17,120
Last 1 Year	11.24%	11.88%	-0.64%	10.38%	11,124	11,188	11,038
Last 3 Years	13.57%	14.29%	-0.72%	13.27%	14,658	14,941	14,541

Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021.
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Smallcap 50 Index Fund

	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	ALPHA	Nifty 50 TRI	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	Nifty 50 TRI ##
Since Inception	28.40%	30.97%	-2.57%	16.96%	19,781	20,879	15,334
Last 1 Year	-4.13%	-3.11%	-1.02%	11.88%	9,587	9,689	11,188

Scheme Inception date is 10/4/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 10/4/2023.
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 200 Momentum 30 Index Fund

	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	Nifty 50 TRI ##
Since Inception	16.21%	17.66%	-1.45%	15.38%	14,663	15,135	14,399
Last 1 Year	-5.22%	-4.57%	-0.65%	11.88%	9,478	9,543	11,188

Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.
Different plans have different expense structure.**The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Financial Services Ex-Bank Index Fund

	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	Nifty 50 TRI ##
Since Inception	23.24%	25.05%	-1.80%	14.48%	16,456	17,036	13,804
Last 1 Year	26.78%	28.16%	-1.39%	11.88%	12,678	12,816	11,188

Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
"Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak BSE Housing Index Fund

	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	Nifty 50 TRI ##
Since Inception	12.10%	13.29%	-1.20%	15.04%	13,071	13,401	13,889
Last 1 Year	-7.19%	-6.44%	-0.75%	11.88%	9,281	9,356	11,188

Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 100 Low Volatility 30 Index Fund

	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	Nifty 50 TRI ##
Since Inception	7.88%	9.21%	-1.33%	8.86%	11,263	11,480	11,424
Last 1 Year	10.25%	11.45%	-1.21%	11.88%	11,025	11,145	11,188

Scheme Inception date is 07/06/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 07/06/2024
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.Alpha is difference of scheme return with benchmark return.

Kotak BSE PSU Index Fund

	Kotak BSE PSU Index Fund	BSE PSU TRI #	ALPHA	Nifty 50 TRI ##	Kotak BSE PSU Index Fund	BSE PSU TRI #	Nifty 50 TRI ##
Since Inception	-5.53%	-4.44%	-1.10%	4.48%	9,224	9,376	10,642
Last 1 Year	10.87%	12.09%	-1.23%	11.88%	11,087	11,209	11,188

Scheme Inception date is 31/07/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 31/07/2024
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRAMFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Midcap 50 Index Fund

	Kotak Nifty Midcap 50 Index Fund	Nifty Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 50 Index Fund	Nifty Midcap 50 TRI #	Nifty 50 TRI ##
Since Inception	3.71%	4.98%	-1.26%	5.76%	10,514	10,691	10,801
Last 1 Year	7.36%	8.61%	-1.25%	11.88%	10,736	10,861	11,188

Scheme Inception date is 16/08/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 16/08/2024
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty India Tourism Index Fund

	Kotak Nifty India Tourism Index Fund	Nifty India Tourism TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty India Tourism Index Fund	Nifty India Tourism TRI #	Nifty 50 TRI ##
Since Inception	-6.26%	-5.00%	-1.26%	1.69%	9,211	9,369	10,215
Last 1 Year	-6.82%	-5.56%	-1.26%	11.88%	9,318	9,444	11,188

Scheme Inception date is 23/09/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 23/09/2024
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Midcap 150 Momentum 50 Index Fund

	Kotak Nifty Midcap 150 Momentum 50 Index Fund	Nifty Midcap 150 Momentum 50 Index #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 150 Momentum 50 Index Fund	Nifty Midcap 150 Momentum 50 Index #	Nifty 50 TRI ##
Since Inception	-5.93%	-4.40%	-1.53%	4.80%	9,276	9,462	10,593
Last 1 Year	-4.71%	-3.46%	-1.25%	11.88%	9,529	9,654	11,188

Scheme Inception date is 08/10/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 08/10/2024
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 50 Equal Weight Index Fund

	Kotak Nifty 50 Equal Weight Index Fund	Nifty 50 Equal Weight Index (TRI)	ALPHA	Nifty 50 TRI ##	Kotak Nifty 50 Equal Weight Index Fund	Nifty 50 Equal Weight Index (TRI)	Nifty 50 TRI ##
Since Inception	12.47%	14.46%	-1.99%	11.11%	11,276	11,480	11,137
Last 1 Year	12.85%	14.81%	-1.96%	11.88%	11,285	11,481	11,188

Scheme Inception date is 23/12/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 23/12/2024
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source:ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak Nifty 100 Equal Weight Index Fund

	Kotak Nifty 100 Equal Weight Index Fund	Nifty 100 Equal Weight Index (TRI)	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Equal Weight Index Fund	Nifty 100 Equal Weight Index (TRI)	Nifty 50 TRI ##
Since Inception	7.69%	9.08%	-1.39%	11.11%	10,786	10,929	11,137
Last 1 Year	8.04%	9.40%	-1.35%	11.88%	10,804	10,940	11,188

Scheme Inception date is 23/12/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 23/12/2024
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak Nifty Smallcap 250 Index Fund

	Kotak Nifty Smallcap 250 Index	Nifty Smallcap 250 TRI	ALPHA	Nifty 50 TRI ##	Kotak Nifty Smallcap 250 Index	Nifty Smallcap 250 TRI	Nifty 50 TRI ##
Since Inception	8.43%	9.54%	-1.10%	17.03%	10,781	10,883	11,577
Last 6 Months	-12.56%	-11.68%	-0.88%	5.79%	9,367	9,411	10,292

Scheme Inception date is 27/01/2025. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 27/01/2025
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak BSE Sensex Index Fund

	Kotak BSE Sensex Index Fund	BSE Sensex TRI#	ALPHA	Nifty 50 TRI ##	Kotak BSE Sensex Index Fund	BSE Sensex TRI#	Nifty 50 TRI ##
Since Inception	15.01%	15.35%	-0.33%	17.22%	11,304	11,333	11,495
Last 6 Months	4.36%	4.79%	-0.43%	5.79%	10,220	10,241	10,292

Scheme Inception date is 17/02/2025. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 17/02/2025
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak Nifty Commodities Index Fund

	Kotak Nifty Commodities Index Fund	Nifty Commodities TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Commodities Index Fund	Nifty Commodities TRI#	Nifty 50 TRI ##
Since Inception	22.55%	24.56%	-2.01%	21.59%	11,829	11,992	11,751
Last 6 Months	12.06%	14.14%	-2.08%	5.79%	10,608	10,713	10,292

Scheme Inception date is 10/03/2025. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 10/03/2025
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak Nifty Midcap 150 Index Fund

	Kotak Nifty Midcap 150 Index Fund	Nifty Midcap 150 TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 150 Index Fund	Nifty Midcap 150 TRI#	Nifty 50 TRI ##
Since Inception	17.81%	21.20%	-3.39%	16.67%	11,391	11,655	11,302
Last 6 Months	2.13%	3.27%	-1.14%	5.79%	10,107	10,165	10,292

Scheme Inception date is 21/03/2025. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 21/03/2025
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak Nifty Top 10 Equal Weight Index Fund

	Kotak Nifty Top 10 Equal Weight Index Fund	Nifty Top 10 Equal Weight Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Top 10 Equal Weight Index Fund	Nifty Top 10 Equal Weight Index TRI#	Nifty 50 TRI ##
Since Inception	8.11%	9.08%	-0.98%	12.50%	10,549	10,615	10,846
Last 6 Months	2.05%	3.12%	-1.06%	5.79%	10,104	10,157	10,292

Scheme Inception date is 28/04/2025. Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen have been managing the fund since 28/04/2025
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	6.25%	6.83%	-0.58%	6.48%	12,656	12,928	12,766
Last 1 Year	7.75%	8.16%	-0.41%	6.37%	10,775	10,816	10,637
Last 3 Years	7.59%	8.02%	-0.43%	7.90%	12,459	12,610	12,569

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.
Different plans have different expense structure.**The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	6.78%	7.34%	-0.56%	6.48%	12,904	13,168	12,766
Last 1 Year	6.43%	6.55%	-0.12%	6.37%	10,643	10,655	10,637
Last 3 Years	7.81%	8.29%	-0.47%	7.90%	12,536	12,703	12,569

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund

	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.86%	8.40%	-0.54%	8.11%	12,759	12,967	12,856
Last 1 Year	8.25%	8.35%	-0.10%	6.37%	10,825	10,835	10,637
Last 3 Years	7.73%	8.18%	-0.45%	7.90%	12,507	12,665	12,569

Scheme Inception date is 13/10/2022. Mr. Abhishek Bisen has been managing the fund since 13/10/2022
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Jul 2026 Index Fund

	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.19%	7.71%	-0.52%	7.85%	12,339	12,523	12,572
Last 1 Year	7.16%	7.71%	-0.55%	6.37%	10,716	10,771	10,637
Last 3 Year	7.19%	7.75%	-0.56%	7.90%	12,320	12,514	12,569

Scheme Inception date is 22/12/2022. Mr. Abhishek Bisen have been managing the fund since 22/12/2022.
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Jul 2033 Index Fund

	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.78%	8.38%	-0.60%	7.98%	12,406	12,606	12,471
Last 1 Year	5.71%	6.21%	-0.50%	6.37%	10,571	10,621	10,637

Scheme Inception date is 15/2/2023. Mr. Abhishek Bisen have been managing the fund since 15/2/2023.
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty G-Sec July 2033 Index Fund

	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	CRISIL 10 Year Gilt Index ##
Since Inception	8.61%	9.15%	-0.54%	8.31%	12,017	12,150	11,944
Last 1 Year	7.45%	7.95%	-0.50%	6.37%	10,745	10,795	10,637

Scheme Inception date is 11/10/2023. Mr. Abhishek Bisen have been managing the fund since 11/10/2023
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak CRISIL-IBX AAA Financial Services Index – Sep 2027 Fund

	Kotak CRISIL-IBX AAA Financial Services Index Sep 2027 Fund	CRISIL-IBX AAA Financial Services Index – Sep 2027 #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak CRISIL-IBX AAA Financial Services Index Sep 2027 Fund	CRISIL-IBX AAA Financial Services Index – Sep 2027 #	CRISIL 10 Year Gilt Index ##
Since Inception	8.37%	8.69%	-0.33%	6.41%	11,100	11,143	10,840
Last 1 Year	8.27%	8.70%	-0.43%	6.37%	10,827	10,870	10,637

Scheme Inception date is 13/09/2024.Mr. Abhishek Bisen have been managing the fund since 13/09/2024
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak CRISIL- IBX AAA Bond Financial Services Index - Dec 2026 Fund

	Kotak CRISIL- IBX AAA Bond Financial Services Index - Dec 2026 Fund	CRISIL-IBX AAA Financial Services Index – Dec 2026 #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak CRISIL- IBX AAA Bond Financial Services Index - Dec 2026 Fund	CRISIL-IBX AAA Financial Services Index – Dec 2026 #	CRISIL 10 Year Gilt Index ##
Since Inception	7.83%	8.41%	-0.58%	5.72%	10,680	10,730	10,497
Last 6 Months	5.89%	6.54%	-0.65%	0.86%	10,297	10,330	10,044

Scheme Inception date is 17/02/2025.Mr. Abhishek Bisen have been managing the fund since 17/02/2025
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

Kotak CRISIL-IBX Financial Services 3-6 Months Debt Index Fund

	Kotak CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	CRISIL-IBX Financial Services 3-6 Months Debt Index	ALPHA	CRISIL 10 Year Gilt Index ##	CRISIL-IBX Financial Services 3-6 Months Debt Index	CRISIL-IBX AAA Financial Services Index – Dec 2026 #	CRISIL 10 Year Gilt Index ##
Since Inception	6.89%	7.12%	-0.23%	5.56%	10,564	10,583	10,456
Last 6 Months	6.09%	6.30%	-0.21%	0.86%	10,307	10,317	10,044

Scheme Inception date is 07/03/2025. Mr. Manu Sharma have been managing the fund since 07/03/2025
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - REGULAR PLAN

Name: Mr. Harsha Upadhyaya

Mr. Harsha Upadhyaya manages 7 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak ELSS Tax Saver Fund (Nov. 23,'05), Kotak Large & Midcap Fund (Erstwhile Known As Kotak Equity Opportunities Fund) (Sep 9, '04), Kotak Flexicap Fund (Sep 11, '09), Kotak Manufacture in India Fund (Feb. 22,'22), Kotak Quant Fund (Aug. 2,'23), Kotak MNC Fund (Oct. 28,'24) & Kotak Energy Opportunities Fund (Apr. 25,'25).

Business Experience

Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

Scheme Names		1 YEAR		3 YEARS		5 YEARS	
	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Flexi Cap Fund	(Tier 1): Nifty 500 TRI	9.49	7.76	16.55	16.68	15.83	16.87
	(Tier 2): Nifty 200 TRI		9.57		16.13		16.20
Kotak Manufacture In India Fund	Nifty India Manufacturing TRI	7.48	12.28	21.36	23.98	NA	NA
Kotak MNC Fund	Nifty MNC Index TRI	6.50	10.75	NA	NA	NA	NA
Kotak Large & Midcap Fund (Erstwhile Known As Kotak Equity Opportunities Fund)	(Tier 1): Nifty Large Midcap 250 TRI	5.58	8.19	19.20	19.39	18.78	19.51
	(Tier 2): Nifty 200 TRI		9.57		16.13		16.20
Kotak Quant Fund	Nifty 200 TRI	3.95	9.57	NA	NA	NA	NA
Kotak ELSS Tax Saver Fund	Nifty 500 TRI	1.77	7.76	15.27	16.68	16.89	16.87

Kotak Flexi Cap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI , Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak Manufacture In India Fund - Growth, *Name of the Benchmark - Nifty India Manufacturing TRI, Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Kotak MNC Fund - Growth, *Name of the Benchmark - Nifty MNC Index TRI, Scheme Inception date is 28/10/2024. Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha & Mr. Abhishek Bisen has been managing the fund since 28/10/2024.

Kotak Large & Midcap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI , Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak Quant Fund - Growth, *Name of the Benchmark - Nifty 200 TRI , Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Kotak ELSS Tax Saver Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Name: Mr. Harish Bihani

Mr. Harish Bihani manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Smallcap Fund (Feb 24, '05), Kotak Pioneer Fund (Oct 31, '19) & Kotak Business Cycle Fund (Sep 28, '22).

Business Experience

Mr. Harish Bihani has over 16 years of experience in equity research and fund management.

Prior to joining KMAMC, Mr. Bihani was associated with ICICI Prudential Mutual Fund as a fund manager. He has also worked with SBI Mutual Fund and Kotak Institutional Equities as research analyst.

Scheme Names		1 YEAR		3 YEARS		5 YEARS	
	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Pioneer Fund	85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI	6.23	11.69	23.08	20.32	18.40	18.08
Kotak Business Cycle Fund	Nifty 500 TRI	5.45	7.76	18.07	16.68	NA	NA
Kotak Small Cap Fund	(Tier 1): Nifty Smallcap 250 TRI	-9.07	-5.48	15.40	21.44	20.56	23.30
	(Tier 2): Nifty Smallcap 100 TRI		-5.02		22.89		21.07

Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023

Kotak Business Cycle Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Kotak Smallcap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Smallcap 250 TRI / (Tier 2): Nifty Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Mr. Harish Bihani has been managing the fund since 20/10/2023

Name: Mr. Abhishek Bisen

Mr. Abhishek Bisen manages 73 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Aggressive Hybrid Fund (Erstwhile Known As Kotak Equity Hybrid Fund) (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Omni FOF (Erstwhile Known As Kotak Multi Asset Allocator Fund of Fund - Dynamic) (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03' 18), Kotak US Specific Equity Passive FOF (Erstwhile Known As Kotak NASDAQ 100 Fund of Fund) (Feb. 02' 21), Kotak Multicap Fund (Sep. 29'21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak NIFTY 50 Index Fund (Jun. 21'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11'22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11'22), Kotak Manufacture in India Fund (Feb. 22'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Bond Short Term Fund (May. 02'02), Kotak Dynamic Bond Fund (May. 26'08), Kotak Business Cycle Fund (Sep. 28,'22), Kotak Income Plus Arbitrage Omni FOF (Erstwhile Known As Kotak Income Plus Arbitrage Fund of Fund) (Nov. 17'22), Kotak Nifty SDL JUL 2026 INDEX FUND (Dec. 22'22), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Nifty SDL JUL 2033 INDEX FUND (Feb. 15, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Quant Fund (Aug. 2, '23), Kotak Multi Asset Allocation Fund (Sep. 22, '23), KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND (Oct. 13, '22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10'23), Kotak Nifty G-sec July 2033 Index Fund (Oct. 11'23), Kotak Consumption Fund (Nov. 16' 23), Kotak Healthcare Fund (Dec. 11' 23), Kotak Technology Fund (Mar. 04' 24), Kotak Long Duration Fund (Mar. 11' 24), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak CRISIL - IBX Financial Services Index - Sep 2027 (Sep. 13, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak MNC Fund (Oct. 28, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Transportation & Logistics Fund (Dec. 16, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak CRISIL-IBX AAA Bond Financial Services Index-Dec 2026 Fund (Feb. 17, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25), Kotak Energy Opportunities Fund (Apr. 25,'25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28,'25), Kotak Nifty AAA Financial Services Bond Mar 2028 Index Fund (Jul. 09,'25), Kotak Nifty 200 Quality 30 Index Fund (Jul. 14,'25), Kotak Nifty 200 Quality 30 ETF (Jul. 14,'25), Kotak Nifty Alpha 50 Index Fund (Aug. 19,'25), Kotak Active Momentum Fund (Aug. 20,'25), Kotak Nifty 200 Momentum 30 ETF (Oct. 10,'25), Kotak Gold and Silver Passive FOF (Oct. 28,'25), Kotak Nifty Chemicals ETF (Nov. 12,'25), Kotak Rural Opportunities Fund (Nov. 27,'25) & Kotak Nifty500 Momentum 50 Index (Dec. 11,'25).

Business Experience

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

	Scheme Names		1 YEAR		3 YEARS		5 YEARS	
		Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)	161.14	167.27	46.26	50.04	NA	NA
	Kotak Silver ETF FOF	Price of silver (based on LBMA daily spot fixing price)	156.12	167.27	NA	NA	NA	NA
	Kotak Gold ETF	Price of Gold ^	72.14	74.73	32.38	33.76	20.40	21.48
Bottom 3	Kotak BSE Housing Index Fund	BSE Housing Index TRI	-7.19	-6.44	NA	NA	NA	NA
	Kotak Healthcare Fund	Nifty Healthcare TRI	-7.34	-1.50	NA	NA	NA	NA
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-10.82	-10.17	18.70	19.94	NA	NA

Kotak Silver ETF - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

Kotak Silver ETF Fund of Fund - Growth - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

Kotak Gold ETF -Growth, *Name of the Benchmark - Price of Gold^ , Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak BSE Housing Index Fund - Growth *Name of the Benchmark - BSE Housing Index TRI , Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023

Kotak Healthcare Fund - Growth, *Name of the Benchmark - Nifty Healthcare TRI , Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

^imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

Name: Mr. Deepak Agrawal

Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Credit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), Kotak Floating Rate Fund (May. 14, 19) & All Kotak Fixed Maturity Plans.

Business Experience

Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary. Mr. Deepak has also cleared AIMR CFA Level I.

			1 YEAR		3 YEARS		5 YEARS	
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index	9.11	8.98	7.53	8.50	5.73	7.29
	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index	8.87	7.90	7.98	7.49	6.34	5.71
	Kotak Floating Rate Fund	NIFTY Short Duration Debt Index A-II	8.21	7.27	7.86	7.35	6.24	5.79
Bottom 3	Kotak Liquid Fund	NIFTY Liquid Index A-I	6.50	6.50	6.91	7.01	5.73	5.86
	Kotak Dynamic Bond Fund	NIFTY Composite Debt Index A-III	5.93	7.02	7.21	7.59	5.45	5.71
	Kotak Overnight Fund	NIFTY 1D Rate Index	5.74	5.81	6.32	6.43	5.31	5.46

Kotak Credit Risk Fund - Growth, *Name of the Benchmark - CRISIL Credit Risk Debt B-II Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Vihag Mishra has been managing the fund since 24/10/2025

Kotak Medium Term Fund - Growth, *Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Vihag Mishra has been managing the fund since 01/06/2025

Kotak Floating Rate Fund - Growth, *Name of the Benchmark - NIFTY Short Duration Debt Index A-II, Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak Liquid Fund - Growth, *Name of the Benchmark - NIFTY Liquid Index A-I , Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007 & Mr.Sunil Pandey has been managing the fund since 01/06/2025

Kotak Dynamic Bond Fund - Growth, *Name of the Benchmark - NIFTY Composite Debt Index A-III, Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Kotak Overnight Fund - Growth, *Name of the Benchmark - NIFTY 1D Rate Index , Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019 & Mr.Sunil Pandey has been managing the fund since 01/06/2025

Name: Mr. Devender Singhal

Mr. Devender Singhal manages 44 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Omni FOF (Erstwhile Known As Kotak Multi Asset Allocator Fund of Fund - Dynamic) (Aug,. 09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, 07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13' 14), Kotak Multicap Fund (Sep. 29'21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak BSE Sensex ETF (Jun. 06'08), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Multi Asset Allocation Fund (Sep. 22'23), Kotak Consumption Fund (Nov. 16, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28,'25), Kotak Nifty 200 Quality 30 Index Fund (Jul. 14,'25), Kotak Nifty 200 Quality 30 ETF (Jul. 14,'25) Kotak Nifty Alpha 50 Index Fund (Aug. 19,'25), Kotak Nifty 200 Momentum 30 ETF (Oct. 10,'25), Kotak Nifty Chemicals ETF (Nov. 12,'25) & Kotak Nifty500 Momentum 50 Index (Dec. 11,'25).

Business Experience

Mr. Devender has been associated with the Kotak Group since July 2007. He is managing the equity funds for Kotak AMC since August 2015. He is managing assets across multicap and hybrid strategies and has more than 22 years of experience in fund management and equity research of which last 15 years has been with Kotak. Prior to joining Kotak AMC he has been part of various PMS like Kotak, Religare, Karvy and P N Vijay Financial Services.

			1 YEAR		3 YEARS		5 YEARS	
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI	30.55	31.33	25.63	26.32	37.62	38.52
	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI	26.78	28.16	NA	NA	NA	NA
	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	22.78	15.56	NA	NA	NA	NA
Bottom 3	Kotak BSE Housing Index Fund	BSE Housing Index TRI	-7.19	-6.44	NA	NA	NA	NA
	Kotak Nifty IT ETF	Nifty IT TRI	-10.44	-10.44	11.89	12.04	NA	NA
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-10.82	-10.17	18.70	19.94	NA	NA

Kotak Nifty PSU Bank ETF , *Name of the Benchmark - Nifty PSU Bank Index TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty Financial Services Ex-Bank Index Fund - Growth, *Name of the Benchmark - Nifty Financial Services Ex-Bank Index TRI. Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Kotak Multi Asset Allocation Fund, *Name of the Benchmark - Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

Kotak BSE Housing Index Fund - Growth, *Name of the Benchmark - BSE Housing Index TRI , Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023

Kotak Nifty IT ETF, *Name of the Benchmark -Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Name: Ms. Shibani Sircar Kurian

Ms. Shibani Kurian manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Focused Fund (Erstwhile Known As Kotak Focused Equity Fund) (Jul 16, '19), Kotak Contra Fund (Erstwhile Known As Kotak India EQ Contra Fund) - Growth (July. 27, '05), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Technology Fund (Mar. 04' 24), Kotak Healthcare Fund (Dec. 11' 23) & Kotak Debt Hybrid Fund (Sep. 03' 24)

Business Experience

Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 15 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team.

Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited. and for 1 and half years with Dawnay Day AV Financial Services. She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

			1 YEAR		3 YEARS		5 YEARS	
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI	14.22	18.60	NA	NA	NA	NA
	Kotak Focused Fund (Erstwhile Known As Kotak Focused Equity Fund)	(Tier 1): Nifty 500 TRI	13.12	7.76	17.29	16.68	17.10	16.87
		(Tier 2): Nifty 200 TRI		9.57		16.13		16.20
	Kotak Contra Fund (Erstwhile Known As Kotak India EQ Contra Fund)	(Tier 1): Nifty 500 TRI	7.43	7.76	20.95	16.68	19.86	16.87
		(Tier 2): Nifty 100 TRI		10.24		14.69		14.90
Bottom 3	Kotak Debt Hybrid Fund	CRISIL Hybrid 85+15 - Conservative Index	5.26	7.29	10.11	8.98	9.54	7.40
	Kotak Technology Fund	BSE Teck TRI	-5.76	-3.10	NA	NA	NA	NA
	Kotak Healthcare Fund	Nifty Healthcare Index TRI	-7.34	-1.50	NA	NA	NA	NA

Kotak Banking & Financial Services Fund - Growth, *Name of the Benchmark - Nifty Financial Services Index TRI, Scheme Inception date is 27/2/2023. Ms. Shibani Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.

Kotak Focused Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Kotak Contra Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Kotak Debt Hybrid Fund - Growth, *Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.

Kotak Technology Fund - Growth, *Name of the Benchmark - BSE Teck TRI, Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

Kotak Healthcare Fund - Growth, *Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Name: Mr. Arjun Khanna

Mr. Arjun Khanna manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak International REIT Overseas Equity Omni FOF (Erstwhile Known As Kotak International REIT Fund of Fund) - Growth (Dec. 29, '20), Kotak Global Emerging Market Overseas Equity Omni FOF (Erstwhile Known As Kotak Global Emerging Market Fund) - Growth (Sep. 26, '07), Kotak US Specific Equity Passive FOF (Erstwhile Known As Kotak NASDAQ 100 Fund of Fund) (Feb. 02' 21), Kotak Global Innovation Overseas Equity Omni FOF (Erstwhile Known As Kotak Global Innovation Fund of Fund) (Jul. 29, '21) & Kotak Rural Opportunities Fund (Nov. 27,'25).

Business Experience

Mr. Arjun Khanna has over 15 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jamnalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Global Emerging Market Overseas Equity Omni FOF (Erstwhile Known As Kotak Global Emerging Market Fund)	MSCI Emerging Market Index TRI	39.13	40.22	17.69	19.62	6.67	8.60
Kotak US Specific Equity Passive FOF (Erstwhile Known As Kotak NASDAQ 100 Fund of Fund)	NASDAQ 100 Index TRI	25.57	26.12	36.31	37.88	NA	NA
Kotak International REIT Overseas Equity Omni FOF (Erstwhile Known As Kotak International REIT Fund of Fund)	S&P Asia Pacific ex Japan REIT TRI	22.09	25.28	7.24	11.81	2.73	7.02
Kotak Global Innovation Overseas Equity Omni FOF (Erstwhile Known As Kotak Global Innovation Fund of Fund)	MSCI All Country World Index TRI	19.92	28.43	23.47	23.99	NA	NA

Kotak Global Emerging Market Overseas FOF - Growth, *Name of the Benchmark - MSCI Emerging Market index TRI, Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Kotak US Specific Equity Passive FOF - Growth, *Name of the Benchmark - NASDAQ 100 Index TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021.

Kotak International REIT Overseas Equity Omni FOF - Growth, *Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Kotak Global Innovation Overseas Equity Omni FOF - Growth, *Name of the Benchmark - MSCI All Country World Index TRI, Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Name: Mr. Satish Dondapati

Mr. Satish Dondapati manages 39 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index Fund (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak BSE Sensex ETF (Jun. 06'08), Kotak Nifty Smallcap 50 Index Fund (Apr. 10'23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28,'25), Kotak Nifty 200 Quality 30 Index Fund (Jul. 14,'25), Kotak Nifty 200 Quality 30 ETF (Jul. 14,'25), Kotak Nifty Alpha 50 Index Fund (Aug. 19,'25), Kotak Nifty 200 Momentum 30 ETF (Oct. 10,'25), Kotak Nifty Chemicals ETF (Nov. 12,'25) & Kotak Nifty500 Momentum 50 Index (Dec. 11,'25).

Business Experience

Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI	30.55	31.33	25.63	26.32	37.62	38.52
	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI	26.78	28.16	NA	NA	NA	NA
	Kotak Nifty Bank ETF	Nifty Bank Index	17.88	18.08	12.19	12.41	14.33	14.60
Bottom 3	Kotak BSE Housing Index Fund	BSE Housing Index TRI	-7.19	-6.44	NA	NA	NA	NA
	Kotak Nifty IT ETF	Nifty IT TRI	-10.44	-10.44	11.89	12.04	NA	NA
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-10.82	-10.17	18.70	19.94	NA	NA

Kotak Nifty PSU Bank ETF, *Name of the Benchmark -Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty Financial Services Ex-Bank Index Fund - Growth, *Name of the Benchmark - Nifty Financial Services Ex-Bank Index TRI. Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Kotak Nifty Bank ETF, *Name of the Benchmark - Nifty Bank Index. Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019

Kotak BSE Housing Index Fund - Growth, *Name of the Benchmark - BSE Housing Index TRI , Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023

Kotak Nifty IT ETF, *Name of the Benchmark -Nifty IT TRI , Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Name: Mr. Hiten Shah

Mr. Hiten Shah manages 4 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014), Kotak Arbitrage Fund (Erstwhile Known As Kotak Equity Arbitrage Fund) (Sep. 29, '05) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).

Business Experience

Mr. Hiten Shah, is a MMS in Finance with over 15 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	22.78	15.56	NA	NA	NA	NA
Kotak Equity Savings Fund	Nifty Equity Savings TRI	7.93	9.28	11.70	10.15	10.59	9.35
Kotak Arbitrage Fund (Erstwhile Known As Kotak Equity Arbitrage Fund)	Nifty 50 Arbitrage TRI	6.42	7.53	7.19	7.66	6.01	6.26
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	5.97	8.96	12.01	10.89	10.50	10.30

Kotak Multi Asset Allocation Fund - Growth, *Name of the Benchmark - Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - Nifty Equity Savings TRI, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Arbitrage Fund - Growth, *Name of the Benchmark - Nifty 50 Arbitrage TRI, Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Name: Mr. Jeetu Valechha Sonar

Mr. Jeetu Valechha Sonar manages 5 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Gold ETF (Jul. 27, '07), Kotak Gold Fund (Mar. 25, '11), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).

Business Experience

Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welingkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)	161.14	167.27	46.26	50.04	NA	NA
Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price)	156.12	167.27	NA	NA	NA	NA
Kotak Gold ETF	Price of Gold^	72.14	74.73	32.38	33.76	20.40	21.48
Kotak Gold Fund	Price of Physical Gold	70.37	74.73	32.07	33.76	19.67	21.48
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) +Domestic Price of Silver (5%)	22.78	15.56	NA	NA	NA	NA

Kotak Silver ETF - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.
Kotak Silver ETF Fund of Fund - Growth - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023
Kotak Gold ETF, *Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.
Kotak Gold Fund - Growth, *Name of the Benchmark - Price of Physical Gold. Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.
Kotak Multi Asset Allocation Fund - Growth, *Name of the Benchmark - NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

^imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

Name: Mr. Manu Sharma

Mr. Manu Sharma manages 6 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Savings Fund (Aug. 13, '04), Kotak Money Market Fund (Jul. 14, '03), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Floating Rate Fund (May. 14, '19), Kotak Crisil IBX financial services 3 to 6 months Debt Index Fund (Mar. 05, '25), Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund (Sep. 24, '25) & All Kotak Fixed Maturity Plans.

Business Experience

Mr. Manu Sharma has over 17 years of experience in the fields of Fixed Income Fund Management, Operations, Finance Audit and Taxation. He joined Kotak AMC from Deskera Systems in September 2019 and was based out of Bangalore/Singapore for one year. Prior to it Mr. Manu was with Kotak AMC since September 2006 to June 2018 and has handled major assignments like the Fund Management, Operations and Finance for the KotakAMC.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index A-II	8.21	7.27	7.86	7.35	6.24	5.79
	Kotak FMP Series 304 - (3119D)	NIFTY Long Duration Debt Index	7.88	3.04	8.63	6.90	NA	NA
	Kotak Corporate Bond Fund	NIFTY Corporate Bond Index A-II	7.82	7.27	7.64	7.29	6.06	5.74
Bottom 3	Kotak FMP Series 310 - (1131D)	NIFTY Medium Duration Debt Index	6.89	7.46	NA	NA	NA	NA
	Kotak FMP Series 305 - (1200D)	NIFTY Medium Duration Debt Index	6.82	7.46	NA	NA	NA	NA
	Kotak Savings Fund - Growth	NIFTY Ultra Short Duration Debt Index A-I	6.82	6.98	6.94	7.35	5.69	6.10

Kotak Floating Rate Fund - Growth, *Name of the Benchmark - NIFTY Short Duration Debt Index A-II, Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022
Kotak FMP Series 304 - (3119D) - Growth *Name of the Benchmark - NIFTY Long Duration Debt Index ,Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.
Kotak Corporate Bond Fund - Growth, *Name of the Benchmark - NIFTY Corporate Bond Index A-II, Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022
Kotak FMP Series 310 - (1131D) - Growth, *Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 27/03/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 27/03/2023.
Kotak FMP Series 305 - (1200D), *Name of the Benchmark - NIFTY Medium Duration Debt Index , Scheme Inception date is 19/01/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 19/01/2023.
Kotak Savings Fund - Growth, *Name of the Benchmark - NIFTY Ultra Short Duration Debt Index A-I, Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Name: Mr. Nalin Rasik Bhatt

Mr. Nalin Rasik Bhatt manages 2 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Infrastructure and Economic Reform Fund (Feb. 25, '08) & Kotak Transportation & Logistics Fund (Dec. 16, '24).

Business Experience

Mr. Nalin Bhatt has overall 20 years of experience spread over Equity Research and Fund Management. Prior to joining KMAMC, he has also worked at Motilal Oswal Securities Limited, Angel Broking Limited and Sushil Stock Brokers.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Transportation & Logistics Fund	Nifty Transportation & Logistics Index TRI	16.57	16.95	NA	NA	NA	NA
Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI	-3.71	14.64	20.47	23.27	26.04	22.65

Kotak Transportation & Logistics Fund - Growth, *Name of the Benchmark - Nifty Transportation & Logistics Index TRI, Scheme Inception date is 16/12/2024. Mr. Nalin Rasik Bhatt & Mr.Abhishek Bisen has been managing the fund since 16/12/2024.
Kotak Infrastructure and Economic Reform Fund - Growth, *Name of the Benchmark - Nifty Infrastructure TRI, Scheme Inception date is 25/02/2008. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

Name: Mr. Atul Bhole

Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Midcap Fund (Erstwhile Known As Kotak Emerging Equity Fund) (Mar. 30,'07), Kotak Aggressive Hybrid Fund (Erstwhile Known As Kotak Equity Hybrid Fund) (Nov. 25,'99).

Business Experience

Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KMAMC, he has worked with DSP Asset Managers as SVPInvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Aggressive Hybrid Fund (Erstwhile Known As Kotak Equity Hybrid Fund)	Nifty 50 Hybrid Composite Debt 65:35 Index TRI	4.14	9.85	14.99	11.93	15.53	11.63
Kotak Midcap Fund (Erstwhile Known As Kotak Emerging Equity Fund)	(Tier 1): Nifty Midcap 150 TRI	1.84	5.98	21.34	23.97	22.59	24.03
	(Tier 2): Nifty Midcap 100 TRI		6.36		24.97		24.67

Kotak Aggressive Hybrid Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index TRI, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024
Kotak Midcap Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI , Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/1/2024

Name: Mr. Rohit Tandon

Mr. Rohit Tandon manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Large Cap Fund (Erstwhile Known As Kotak Bluechip Fund) (Dec. 29,'98), Kotak Balanced Advantage Fund (Aug. 3,'18),Kotak Quant Fund (Aug. 2,'23), Kotak Active Momentum Fund (Aug. 20,'25) & Kotak Gold and Silver Passive FOF (Oct. 28,'25).

Business Experience

Mr. Rohit has over 19 years of experience in equity research and fund management. Prior to joining KMAMC he was the Head (Equities) at Reliance Nippon Life Insurance. Before that he has worked with Max Life Insurance as Senior Fund Manager (Equities) for 14 years. He has also worked as a sell-side analyst in Power, Infrastructure & Capital Goods sectors in JP Morgan India for 4 years.

Scheme Names		1 YEAR		3 YEARS		5 YEARS	
	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Large Cap Fund (Erstwhile Known As Kotak Bluechip Fund)	(Tier 1): Nifty 100 TRI	8.72	10.24	15.78	14.69	15.13	14.90
	(Tier 2): Nifty 50 TRI		11.88		14.29		14.67
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	5.97	8.96	12.01	10.89	10.50	10.30
Kotak Quant Fund	Nifty 200 TRI	3.95	9.57	NA	NA	NA	NA

Kotak Large Cap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 100 TRI / (Tier 2): Nifty 50 TRI, Scheme Inception date is 29/12/1998, Since inception date of Kotak Large Cap Fund - Reg Plan Growth option is 04/02/2003. Mr. Rohit Tandon has been managing the fund since 22/01/2024.
Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI . Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.
Kotak Quant Fund - Growth, *Name of the Benchmark - Nifty 200 TRI , Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Name: Mr. Mandar Pawar

Mr. Mandar Pawar manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak ESG Exclusionary Strategy Fund (Dec. 11,'20) & Kotak Energy Opportunities Fund (Apr. 25,'25).

Business Experience

Mr. Mandar has an overall industry experience of 19 years. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has worked as research analyst on sell-side with KR Choksey Securities and MF Global Sify Securities for a period of 3.5 years.

Scheme Names		1 YEAR		3 YEARS		5 YEARS	
	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI	8.02	11.72	13.42	15.80	11.90	14.80

Kotak ESG Exclusionary Strategy Fund - Growth, *Name of the Benchmark - Nifty 100 ESG Index TRI, Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the scheme since 22/1/2024

Name: Mr. Dhananjay Tikariha

Mr. Dhananjay Tikariha manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Healthcare Fund (Dec. 11,'23) & Kotak MNC Fund (Oct. 28,'24).

Business Experience

Mr. Dhananjay Tikariha has overall 17 years of experience in Equity Research, Fund Management and Project Finance. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has also worked at IDFC Ltd.

Scheme Names		1 YEAR	
	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak MNC Fund	Nifty MNC Index TRI	6.50	10.75
Kotak Healthcare Fund	Nifty Healthcare Index TRI	-7.34	-1.50

Kotak MNC Fund - Growth, *Name of the Benchmark - Nifty MNC Index TRI, Scheme Inception date is 28/10/2024. Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha & Mr. Abhishek Bisen has been managing the fund since 28/10/2024.
Kotak Healthcare Fund - Growth, *Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Name: Mr. Sunil Pandey

Mr. Sunil Pandey manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Liquid Fund (Nov. 04, '03) & Kotak Overnight Fund (Jan. 15, 19).

Business Experience

Mr. Sunil Pandey has been associated with Kotak AMC since October 2007 & he has overall industry experience more than 17 years. Prior to joining the debt dealership segment, Mr. Pandey was part of the Investor Relations Team of Kotak AMC till 2010 & post that he was part of the Investment Operations Team of the AMC, in which he handled valuation of securities and settlement of deals with the custodian and counter parties.

Scheme Names		1 YEAR		3 YEARS		5 YEARS	
	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Liquid Fund	NIFTY Liquid Index A-I	6.50	6.50	6.91	7.01	5.73	5.86
Kotak Overnight Fund	NIFTY 1D Rate Index	5.74	5.81	6.32	6.43	5.31	5.46

Kotak Liquid Fund - Growth, *Name of the Benchmark - NIFTY Liquid Index A-I , Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007 & Mr.Sunil Pandey has been managing the fund since 01/06/2025
Kotak Overnight Fund - Growth, *Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019 & Mr.Sunil Pandey has been managing the fund since 01/06/2025

Name: Mr. Dharmesh Thakar

Mr. Dharmesh Thakar manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Banking and PSU Debt Fund (Dec. 29'98) & Kotak Low Duration Fund (Mar. 06'08)

Business Experience

Mr. Dharmesh Thakar has over 17 years of experience in dealing of Fixed Income Products. He joined Kotak AMC from Trust Financial Consultancy Services Pvt Ltd.

Scheme Names		1 YEAR		3 YEARS		5 YEARS	
	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index	7.68	7.32	7.48	7.28	5.98	5.87
Kotak Low Duration Fund	NIFTY Low Duration Debt Index A-I	7.03	7.16	7.00	7.36	5.66	5.91

Kotak Banking and PSU Debt Fund,*Name of the Benchmark - CRISIL Banking & PSU Debt A-II Index, Scheme Inception date is 29/12/1998. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Dharmesh Thakar has been managing the fund since 01/06/2025.
Kotak Low Duration Fund,*Name of the Benchmark - NIFTY Low Duration Debt Index A-I, Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Dharmesh Thakar has been managing the fund since 24/10/2025.

Name: Mr. Vihag Mishra

Mr. Vihag Mishra manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Medium Term Fund (Mar. 21, '14) & Kotak Credit Risk Fund (May. 11, '10)

Business Experience

Mr. Vihag Mishra has total work experience of 14 years in credit research and data analytics. He has been associated with Kotak Mahindra Asset Management Company Limited for the last 8 years where he is responsible for managing credit investment portfolio across funds. Prior to joining Kotak AMC, he was working as a senior credit analyst at French Bank, BNP Paribas where he structured credit deals for key clients of the bank.

Scheme Names		1 YEAR		3 YEARS		5 YEARS	
	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Credit Risk Fund - Growth	CRISIL Credit Risk Debt B-II Index	9.11	8.98	7.53	8.50	5.73	7.29
Kotak Medium Term Fund - Growth	CRISIL Medium Duration Debt A-III Index	8.87	7.90	7.98	7.49	6.34	5.71

Kotak Credit Risk Fund - Growth, *Name of the Benchmark - CRISIL Credit Risk Debt B-II Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Vihag Mishra has been managing the fund since 24/10/2025.
Kotak Medium Term Fund - Growth, *Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Vihag Mishra has been managing the fund since 01/06/2025

Scheme Performances as on December 31, 2025 (unless otherwise specified)

Kotak Large Cap Fund (Erstwhile Known As Kotak Bluechip Fund)

	Kotak Large Cap Fund	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	BSE SENSEX TRI ##	Kotak Large Cap Fund	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	BSE SENSEX TRI ##
Since Inception	15.05%	13.69%	1.36%	13.42%	1.63%	13.43%	61,903	53,021	51,411	51,516
Last 1 Year	9.95%	10.24%	-0.29%	11.88%	-1.93%	10.38%	10,995	11,024	11,188	11,038
Last 3 Years	17.15%	14.69%	2.46%	14.29%	2.86%	13.27%	16,091	15,096	14,941	14,541
Last 5 Years	16.52%	14.90%	1.63%	14.67%	1.86%	13.64%	21,490	20,031	19,832	18,958

Since inception date of Kotak Large Cap Fund - Reg Plan Growth option is 04/02/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Rohit Tandon has been managing the fund since 22/1/2024 Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Scheme Inception date of Kotak Large Cap Fund is 29/12/1998. Alpha is difference of scheme return with benchmark return.

Kotak Flexicap Fund

	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	16.59%	14.40%	2.19%	14.09%	2.50%	13.42%	73,644	57,546	55,545	51,411
Last 1 Year	10.42%	7.76%	2.66%	9.57%	0.85%	11.88%	11,042	10,776	10,957	11,188
Last 3 Years	17.56%	16.68%	0.88%	16.13%	1.43%	14.29%	16,260	15,897	15,673	14,941
Last 5 Years	16.87%	16.87%	0.01%	16.20%	0.67%	14.67%	21,815	21,808	21,193	19,832

Scheme Inception date is 11/09/2009. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Multicap Fund

	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	19.64%	14.06%	5.58%	10.85%	21,457	17,511	15,505
Last 1 Year	7.73%	5.29%	2.44%	11.88%	10,773	10,529	11,188
Last 3 Years	25.27%	18.85%	6.42%	14.29%	19,682	16,805	14,941

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Large & Midcap Fund (Erstwhile Known As Kotak Equity Opportunities Fund)

	Kotak Large & Midcap Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 Index TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Large & Midcap Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 Index TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	17.35%	16.34%	1.00%	14.09%	3.25%	13.42%	80,070	71,600	55,545	51,411
Last 1 Year	6.68%	8.19%	-1.51%	9.57%	-2.89%	11.88%	10,668	10,819	10,957	11,188
Last 3 Years	20.52%	19.39%	1.13%	16.13%	4.40%	14.29%	17,525	17,034	15,673	14,941
Last 5 Years	20.15%	19.51%	0.65%	16.20%	3.96%	14.67%	25,057	24,390	21,193	19,832

Scheme Inception date is 09/09/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Midcap Fund (Erstwhile Known As Kotak Emerging Equity Fund)

	Kotak Midcap Fund	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Midcap Fund	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	20.59%	18.77%	1.82%	17.34%	3.25%	13.42%	1,14,154	93,645	79,974	51,411
Last 1 Year	2.89%	5.98%	-3.10%	6.36%	-3.47%	11.88%	10,289	10,598	10,636	11,188
Last 3 Years	22.67%	23.97%	-1.30%	24.97%	-2.30%	14.29%	18,479	19,075	19,540	14,941
Last 5 Years	24.01%	24.03%	-0.02%	24.67%	-0.66%	14.67%	29,340	29,368	30,135	19,832

Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Small Cap Fund

	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	19.07%	16.14%	2.93%	13.80%	5.27%	13.42%	96,812	69,986	53,714	51,411
Last 1 Year	-8.05%	-5.48%	-2.57%	-5.02%	-3.03%	11.88%	9,195	9,452	9,498	11,188
Last 3 Years	16.77%	21.44%	-4.67%	22.89%	-6.12%	14.29%	15,936	17,928	18,579	14,941
Last 5 Years	22.11%	23.30%	-1.18%	21.07%	1.04%	14.67%	27,169	28,511	26,028	19,832

Scheme Inception date is 24/02/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harish Bihani has been managing the fund since 20/10/2023
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Contra Fund (Erstwhile Known As Kotak India EQ Contra Fund)

	Kotak Contra Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Contra Fund	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	17.27%	14.40%	2.87%	13.69%	3.59%	13.42%	79,426	57,546	53,021	51,411
Last 1 Year	8.82%	7.76%	1.06%	10.24%	-1.42%	11.88%	10,882	10,776	11,024	11,188
Last 3 Years	22.56%	16.68%	5.88%	14.69%	7.87%	14.29%	18,429	15,897	15,096	14,941
Last 5 Years	21.48%	16.87%	4.62%	14.90%	6.59%	14.67%	26,473	21,808	20,031	19,832

Scheme Inception date is 27/07/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Ms. Shibani Kurian has been managing the fund since 09/05/2019.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Focused Fund (Erstwhile Known As Kotak Focused Equity Fund)

	Kotak Focused Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	18.45%	16.47%	1.99%	15.81%	2.64%	14.63%	29,892	26,792	25,834	24,172
Last 1 Year	14.64%	7.76%	6.88%	9.57%	5.08%	11.88%	11,464	10,776	10,957	11,188
Last 3 Years	18.93%	16.68%	2.26%	16.13%	2.80%	14.29%	16,839	15,897	15,673	14,941
Last 5 Years	18.86%	16.87%	1.99%	16.20%	2.66%	14.67%	23,733	21,808	21,193	19,832

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak ELSS Tax Saver Fund

	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	15.88%	14.40%	1.48%	13.42%	68,020	57,546	51,411
Last 1 Year	2.92%	7.76%	-4.84%	11.88%	10,292	10,776	11,188
Last 3 Years	16.66%	16.68%	-0.02%	14.29%	15,889	15,897	14,941
Last 5 Years	18.37%	16.87%	1.51%	14.67%	23,254	21,808	19,832

Scheme Inception date is 23/11/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Infrastructure and Economic Reform Fund

	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	ALPHA (Tier 1)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	Nifty 50 TRI##
Since Inception	18.01%	12.05%	5.97%	13.42%	86,202	43,909	51,411
Last 1 Year	-2.41%	14.64%	-17.05%	11.88%	9,759	11,464	11,188
Last 3 Years	22.14%	23.27%	-1.13%	14.29%	18,243	18,755	14,941
Last 5 Years	27.79%	22.65%	5.14%	14.67%	34,103	27,774	19,832

Scheme Inception date is 25/02/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Pioneer Fund

	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI #	Nifty 50 TRI ##
Since Inception	22.67%	18.92%	3.75%	14.92%	35,294	29,145	23,599
Last 1 Year	7.70%	11.69%	-3.99%	11.88%	10,770	11,169	11,188
Last 3 Years	24.84%	20.32%	4.52%	14.29%	19,480	17,436	14,941
Last 5 Years	20.21%	18.08%	2.13%	14.67%	25,117	22,967	19,832

Scheme Inception date is 31/10/2019. Mr. Harish Bihani been managing the fund since 20/10/2023.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak ESG Exclusionary Strategy Fund

	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	13.78%	15.52%	-1.74%	15.28%	19,210	20,743	20,523
Last 1 Year	9.57%	11.72%	-2.15%	11.88%	10,957	11,172	11,188
Last 3 Years	15.16%	15.80%	-0.65%	14.29%	15,282	15,542	14,941
Last 5 Years	13.70%	14.80%	-1.10%	14.67%	19,012	19,951	19,832

Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the fund since 22/1/2024
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Manufacture In India Fund

	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	Nifty 50 TRI ##
Since Inception	21.23%	20.72%	0.50%	12.96%	21,013	20,679	16,001
Last 1 Year	9.02%	12.28%	-3.26%	11.88%	10,902	11,228	11,188
Last 3 Years	23.22%	23.98%	-0.76%	14.29%	18,730	19,078	14,941

Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Business Cycle Fund

	Kotak Business Cycle Fund	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Business Cycle Fund	Nifty 500 TRI #	Nifty 50 TRI ##
Since Inception	18.58%	17.29%	1.30%	15.66%	17,432	16,817	16,068
Last 1 Year	6.89%	7.76%	-0.87%	11.88%	10,689	10,776	11,188
Last 3 Years	19.86%	16.68%	3.18%	14.29%	17,236	15,897	14,941

Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Banking & Financial Services Fund

	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	Nifty 50 TRI ##
Since Inception	20.26%	17.44%	2.82%	16.76%	16,898	15,796	15,538
Last 1 Year	15.92%	18.60%	-2.68%	11.88%	11,592	11,860	11,188

Scheme Inception date is 27/2/2023. Ms. Shibani Sircar Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Quant Fund

	Kotak Quant Fund	Nifty 200 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Quant Fund	Nifty 200 TRI #	Nifty 50 TRI ##
Since Inception	19.72%	16.36%	3.36%	14.11%	15,447	14,420	13,758
Last 1 Year	4.44%	9.57%	-5.13%	11.88%	10,444	10,957	11,188

Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Consumption Fund

	Kotak Consumption Fund	Nifty India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Consumption Fund	Nifty India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	20.71%	18.72%	1.99%	15.33%	14,920	14,403	13,542
Last 1 Year	8.69%	9.22%	-0.52%	11.88%	10,869	10,922	11,188

Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Healthcare Fund

	Kotak Healthcare Fund	Nifty Healthcare TRI #	ALPHA	Nifty 50 TRI ##	Kotak Healthcare Fund	Nifty Healthcare TRI #	Nifty 50 TRI ##
Since Inception	16.55%	19.76%	-3.20%	12.52%	13,705	14,492	12,748
Last 1 Year	-5.83%	-1.50%	-4.33%	11.88%	9,417	9,850	11,188

Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Technology Fund

	Kotak Technology Fund	BSE Teck TRI#	ALPHA	Nifty 50 TRI ##	Kotak Technology Fund	BSE Teck TRI#	Nifty 50 TRI ##
Since Inception	11.29%	7.37%	3.92%	10.12%	12,159	11,388	11,926
Last 1 Year	-4.38%	-3.10%	-1.28%	11.88%	9,562	9,690	11,188

Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Special Opportunities Fund

	Kotak Special Opportunities Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI ##	Kotak Special Opportunities Fund	Nifty 500 TRI#	Nifty 50 TRI ##
Since Inception	1.70%	4.79%	-3.09%	6.50%	10,258	10,731	10,996
Last 1 Year	2.35%	7.76%	-5.40%	11.88%	10,235	10,776	11,188

Scheme Inception date is 29/06/2024. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 29/06/2024.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.* TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak MNC Fund

	Kotak MNC Fund	Nifty MNC TRI	ALPHA	Nifty 50 TRI ##	Kotak MNC Fund	Nifty MNC TRI	Nifty 50 TRI ##
Since Inception	7.94%	5.21%	2.72%	7.48%	10,939	10,615	10,884
Last 1 Year	8.05%	10.75%	-2.70%	11.88%	10,805	11,075	11,188

Scheme Inception date is 28/10/2024. Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha & Mr. Abhishek Bisen have been managing the fund since 28/10/2024
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Transportation & Logistics Fund

	Kotak Transportation & Logistics Fund	Nifty Transportation & Logistics Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Transportation & Logistics Fund	Nifty Transportation & Logistics Index TRI #	Nifty 50 TRI ##
Since Inception	17.37%	11.88%	5.49%	6.95%	11,814	11,239	10,724
Last 1 Year	18.44%	16.95%	1.49%	11.88%	11,844	11,695	11,188

Scheme Inception date is 16/12/2024. Mr. Nalin Rasik Bhatt & Mr. Abhishek Bisen have been managing the fund since 16/12/2024
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Energy Opportunities Fund

	Kotak Energy Opportunities Fund	Nifty Energy TRI #	ALPHA	Nifty 50 TRI ##	Kotak Energy Opportunities Fund	Nifty Energy TRI #	Nifty 50 TRI ##
Since Inception	4.67%	7.15%	-2.48%	14.28%	10,320	10,490	10,978
Last 6 Months	-2.28%	-5.23%	2.95%	5.79%	9,885	9,737	10,292

Scheme Inception date is 25/04/2025. Mr. Harsha Upadhyaya, Mr. Mandar Pawar & Mr. Abhishek Bisen have been managing the fund since 25/04/2025
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak Balanced Advantage Fund

	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	Nifty 50 TRI##
Since Inception	11.85%	10.81%	1.04%	13.20%	22,950	21,414	25,084
Last 1 Year	7.13%	8.96%	-1.83%	11.88%	10,713	10,896	11,188
Last 3 Years	13.29%	10.89%	2.40%	14.29%	14,551	13,643	14,941
Last 5 Years	11.83%	10.30%	1.53%	14.67%	17,494	16,330	19,832

Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Arbitrage Fund (Erstwhile Known As Kotak Equity Arbitrage Fund)

	Kotak Arbitrage Fund	Nifty 50 Arbitrage TRI #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Arbitrage Fund	Nifty 50 Arbitrage TRI #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.10%	6.16%	0.94%	6.70%	24,394	21,759	23,245
Last 1 Year	7.06%	7.53%	-0.47%	6.67%	10,706	10,753	10,667
Last 3 Years	7.83%	7.66%	0.17%	6.81%	12,543	12,482	12,191
Last 5 Years	6.63%	6.26%	0.38%	5.66%	13,790	13,546	13,168

Scheme Inception date is 29/09/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Hiten Shah has been managing the fund since 03/10/2019.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Savings Fund

	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	CRISIL 10 Year Gilt ##
Since Inception	10.32%	9.04%	1.27%	6.97%	30,108	26,429	21,309
Last 1 Year	9.12%	9.28%	-0.16%	6.37%	10,912	10,928	10,637
Last 3 Years	12.92%	10.15%	2.77%	7.90%	14,409	13,371	12,569
Last 5 Years	11.76%	9.35%	2.41%	5.05%	17,439	15,637	12,795

"Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Allocation Fund

	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	Nifty 50 TRI ##
Since Inception	23.29%	17.60%	5.69%	14.57%	16,108	14,464	13,629
Last 1 Year	24.37%	15.56%	8.81%	11.88%	12,437	11,556	11,188

Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MF Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

Kotak Aggressive Hybrid Fund (Erstwhile Known As Kotak Equity Hybrid Fund)

	Kotak Aggressive Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Aggressive Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	Nifty 50 TRI##
Since Inception	13.67%	10.86%	2.81%	12.12%	41,796	31,606	35,843
Last 1 Year	5.48%	9.85%	-4.37%	11.88%	10,548	10,985	11,188
Last 3 Years	16.53%	11.93%	4.60%	14.29%	15,838	14,032	14,941
Last 5 Years	17.11%	11.63%	5.48%	14.67%	22,038	17,343	19,832

Scheme Inception date is 25/11/1999 and Aggressive Hybrid Fund - Direct plan growth option inception date is 5th November 2014. Mr. Atul Bhole has been managing the fund since 22/1/2024 & Mr. Abhishek Bisen has been managing the fund since 15/04/2008.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).
Alpha is difference of scheme return with benchmark return.

Kotak Debt Hybrid Fund

	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index TRI #	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index TRI #	CRISIL 10 Year Gilt##
Since Inception	10.81%	8.94%	1.87%	6.55%	38,019	30,468	22,820
Last 1 Year	6.52%	7.29%	-0.77%	6.37%	10,652	10,729	10,637
Last 3 Years	11.49%	8.98%	2.51%	7.90%	13,865	12,949	12,569
Last 5 Years	10.96%	7.40%	3.56%	5.05%	16,825	14,294	12,795

Scheme Inception date is 02/12/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Overnight Fund

	Kotak Overnight Fund	NIFTY 1D Rate Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Overnight Fund	NIFTY 1D Rate Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	5.15%	5.20%	-0.05%	5.95%	14,190	14,234	14,952
Last 1 Year	5.83%	5.81%	0.02%	6.67%	10,583	10,581	10,667
Last 3 Years	6.41%	6.43%	-0.02%	6.81%	12,053	12,058	12,189
Last 5 Years	5.42%	5.46%	-0.04%	5.66%	13,022	13,048	13,168

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019 & Mr. Sunil Pandey has been Managing the fund since 01/06/2025.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Liquid Fund

	Kotak Liquid Fund	NIFTY Liquid Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Liquid Fund	NIFTY Liquid Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.80%	6.76%	0.05%	6.70%	23,537	23,401	23,245
Last 1 Year	6.61%	6.50%	0.11%	6.67%	10,661	10,650	10,667
Last 3 Years	7.03%	7.01%	0.02%	6.81%	12,264	12,256	12,189
Last 5 Years	5.85%	5.86%	0.00%	5.66%	13,292	13,294	13,168

Scheme Inception date is 04/11/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/05/2007 & Mr. Sunil Pandey has been Managing the fund since 01/06/2025. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Savings Fund

	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.42%	7.22%	0.19%	6.70%	25,360	24,774	23,245
Last 1 Year	7.31%	6.98%	0.33%	6.67%	10,731	10,698	10,667
Last 3 Years	7.42%	7.35%	0.07%	6.81%	12,400	12,376	12,191
Last 5 Years	6.16%	6.10%	0.06%	5.66%	13,485	13,445	13,168

Scheme Inception date is 13/08/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Money Market Fund

	Kotak Money Market Fund	CRISIL Money Market A-I Index#	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Money Market Fund	CRISIL Money Market A-I Index#	NIFTY 1 Year T-Bill Index ##
Since Inception	7.26%	7.01%	0.25%	6.70%	24,883	24,143	23,245
Last 1 Year	7.52%	6.73%	0.79%	6.67%	10,752	10,673	10,667
Last 3 Years	7.58%	7.17%	0.42%	6.81%	12,457	12,312	12,191
Last 5 Years	6.29%	6.04%	0.24%	5.66%	13,566	13,412	13,168

Scheme Inception date is 14/07/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/11/2022
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Low Duration Fund

	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.94%	7.15%	0.79%	6.70%	27,021	24,555	23,245
Last 1 Year	7.86%	7.16%	0.71%	6.67%	10,786	10,716	10,667
Last 3 Years	7.83%	7.36%	0.47%	6.81%	12,544	12,379	12,191
Last 5 Years	6.48%	5.91%	0.57%	5.66%	13,691	13,329	13,168

Scheme Inception date is 06/03/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Dharmesh Thakkar has been managing the fund since 24/10/2025
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Corporate Bond Fund

	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	8.02%	7.53%	0.49%	6.55%	27,269	25,696	22,820
Last 1 Year	8.18%	7.27%	0.91%	6.37%	10,818	10,727	10,637
Last 3 Years	8.00%	7.29%	0.71%	7.90%	12,602	12,354	12,569
Last 5 Years	6.42%	5.74%	0.68%	5.05%	13,654	13,223	12,795

Scheme Inception date is 21/09/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Short Term Fund

	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	8.04%	7.41%	0.63%	6.55%	27,334	25,329	22,820
Last 1 Year	8.09%	7.27%	0.82%	6.37%	10,809	10,727	10,637
Last 3 Years	7.97%	7.35%	0.63%	7.90%	12,592	12,374	12,569
Last 5 Years	6.37%	5.79%	0.57%	5.05%	13,617	13,254	12,795

Scheme Inception date is 02/05/2002. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Credit Risk Fund

	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	CRISIL 10 Year Gilt ##
Since Inception	8.29%	8.64%	-0.34%	6.55%	28,186	29,376	22,820
Last 1 Year	10.12%	8.98%	1.13%	6.37%	11,012	10,898	10,637
Last 3 Years	8.54%	8.50%	0.04%	7.90%	12,794	12,778	12,569
Last 5 Years	6.75%	7.29%	-0.54%	5.05%	13,866	14,222	12,795

Scheme Inception date is 11/05/2010. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Vihag Mishra has been managing the fund since 24/10/2025
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark . Alpha is difference of scheme return with benchmark return.

Kotak Dynamic Bond Fund

	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	CRISIL 10 Year Gilt ##
Since Inception	8.64%	7.60%	1.04%	6.55%	29,394	25,935	22,820
Last 1 Year	6.72%	7.02%	-0.29%	6.37%	10,672	10,702	10,637
Last 3 Years	8.09%	7.59%	0.49%	7.90%	12,633	12,461	12,569
Last 5 Years	6.32%	5.71%	0.61%	5.05%	13,588	13,201	12,795

Scheme Inception date is 26/05/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Floating Rate Fund

	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	CRISIL 10 Year Gilt ##
Since Inception	7.38%	6.68%	0.69%	6.52%	16,039	15,364	15,209
Last 1 Year	8.64%	7.27%	1.36%	6.37%	10,864	10,727	10,637
Last 3 Years	8.30%	7.35%	0.95%	7.90%	12,706	12,374	12,569
Last 5 Years	6.66%	5.79%	0.87%	5.05%	13,810	13,254	12,795

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Medium Term Fund

	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt##	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	CRISIL 10 Year Gilt##
Since Inception	8.57%	8.04%	0.53%	7.16%	26,374	24,890	22,586
Last 1 Year	9.94%	7.90%	2.04%	6.37%	10,994	10,790	10,637
Last 3 Years	9.03%	7.49%	1.54%	7.90%	12,966	12,425	12,569
Last 5 Years	7.40%	5.71%	1.69%	5.05%	14,295	13,204	12,795

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Vihag Mishra has been managing the fund since 01/06/2025
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Banking and PSU Debt Fund

	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	CRISIL 10 Year Gilt ##
Since Inception	8.17%	7.78%	0.39%	6.55%	27,767	26,501	22,820
Last 1 Year	8.06%	7.32%	0.74%	6.37%	10,806	10,732	10,637
Last 3 Years	7.90%	7.28%	0.62%	7.90%	12,568	12,353	12,569
Last 5 Years	6.40%	5.87%	0.54%	5.05%	13,642	13,302	12,795

Scheme Inception date is 29/12/1998. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Dharmesh Thakkar has been managing the fund since 01/06/2025
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund

	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	8.02%	7.33%	NA	6.55%	27,261	25,096	22,820
Last 1 Year	3.37%	5.70%	-2.33%	6.37%	10,337	10,570	10,637
Last 3 Years	7.02%	7.91%	-0.89%	7.90%	12,261	12,571	12,569
Last 5 Years	5.55%	5.73%	-0.18%	5.05%	13,104	13,217	12,795

Scheme Inception date is 29/12/1998. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund - PF and Trust

	Kotak Gilt Fund - PF and Trust	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - PF and Trust	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	8.04%	7.33%	0.71%	6.55%	27,347	25,096	22,820
Last 1 Year	3.37%	5.70%	-2.33%	6.37%	10,337	10,570	10,637
Last 3 Years	7.03%	7.91%	-0.89%	7.90%	12,264	12,571	12,569
Last 5 Years	5.55%	5.73%	-0.18%	5.05%	13,106	13,217	12,795

Scheme Inception date is 11/11/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Fund

	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	CRISIL 10 Year Gilt##
Since Inception	7.73%	7.86%	-0.13%	6.55%	26,325	26,749	22,820
Last 1 Year	6.43%	7.26%	-0.83%	6.37%	10,643	10,726	10,637
Last 3 Years	7.88%	7.75%	0.13%	7.90%	12,561	12,515	12,569
Last 5 Years	5.98%	5.75%	0.24%	5.05%	13,374	13,225	12,795

Scheme Inception date is 25/11/1999. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Long Duration Fund

	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	CRISIL 10 Year Gilt Index ##
Since Inception	5.37%	6.57%	-1.20%	7.37%	10,992	11,219	11,372
Last 1 Year	2.79%	5.48%	-2.69%	6.37%	10,279	10,548	10,637

Scheme Inception date is 11/03/2024. Mr. Abhishek Bisen have been managing the fund since 11/03/2024
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Omni FOF (Erstwhile Known As Kotak Multi Asset Allocator Fund of Fund - Dynamic)

	Kotak Multi Asset Omni FOF	55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 15% Domestic Price of Gold	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Omni FOF	55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 15% Domestic Price of Gold	Nifty 50 TRI ##
Since Inception	16.20%	11.92%	4.29%	13.42%	70,488	43,237	51,411
Last 1 Year	16.15%	18.62%	-2.47%	11.88%	11,615	11,862	11,188
Last 3 Years	20.01%	15.21%	4.81%	14.29%	17,303	15,303	14,941
Last 5 Years	19.58%	13.38%	6.21%	14.67%	24,466	18,739	19,832

Scheme Inception date is 09/08/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

Kotak Gold Fund

	Kotak Gold Fund	Price of Physical Gold#	ALPHA	A.B: N.A	Kotak Gold Fund	Price of Physical Gold#	A.B: N.A
Since Inception	10.70%	11.88%	-1.18%	N.A	37,510	43,060	N.A
Last 1 Year	70.95%	74.73%	-3.77%	N.A	17,095	17,473	N.A
Last 3 Years	32.52%	33.76%	-1.23%	N.A	23,311	23,969	N.A
Last 5 Years	20.10%	21.48%	-1.38%	N.A	24,999	26,473	N.A

Scheme Inception date is 25/03/2011. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Silver ETF Fund of Fund

	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	ALPHA	AB:NA	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	AB:NA
Since Inception	49.48%	52.75%	-3.27%	N.A	30,281	32,141	N.A
Last 1 Year	157.30%	167.27%	-9.97%	N.A	25,730	26,727	N.A

Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023
Different plans have different expense structure**. The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Income Plus Arbitrage Omni FOF (Erstwhile Known As Kotak Income Plus Arbitrage Fund of Fund)

	Kotak Income Plus Arbitrage Omni FOF	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Income Plus Arbitrage Omni FOF	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%) #	CRISIL 10 Year Gilt ##
Since Inception	8.05%	7.40%	0.64%	7.77%	12,735	12,499	12,631
Last 1 Year	7.58%	6.55%	1.02%	6.37%	10,758	10,655	10,637
Last 3 Years	8.12%	7.43%	0.68%	7.90%	12,644	12,405	12,569

Scheme Inception date is 17/11/2022. Mr. Abhishek Bisen has been managing the fund since 17/11/2022
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Global Emerging Market Overseas Equity Omni FOF (Erstwhile Known As Kotak Global Emerging Market Fund)

	Kotak Global Emerging Market Overseas Equity Omni FOF	MSCI Emerging Market Index TRI #	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Overseas Equity Omni FOF	MSCI Emerging Market Index TRI #	Nifty 50 TRI##
Since Inception	9.73%	8.76%	0.97%	13.42%	33,452	29,818	51,411
Last 1 Year	39.77%	40.22%	-0.45%	11.88%	13,977	14,022	11,188
Last 3 Years	18.25%	19.62%	-1.37%	14.29%	16,550	17,133	14,941
Last 5 Years	7.20%	8.60%	-1.40%	14.67%	14,160	15,107	19,832

Scheme Inception date is 26/09/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Arjun Khanna has been managing the fund since 09/05/2019.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak International REIT Overseas Equity Omni FOF (Erstwhile Known As Kotak International REIT Fund of Fund)

	Kotak International REIT Overseas Equity Omni FOF	S&P Asia Pacific ex Japan REIT TRI#	ALPHA	A.B: N.A	Kotak International REIT Overseas Equity Omni FOF	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	3.66%	7.02%	-3.36%	N.A	11,970	14,046	N.A
Last 1 Year	23.12%	25.28%	-2.17%	N.A	12,312	12,528	N.A
Last 3 Years	8.18%	11.81%	-3.62%	N.A	12,666	13,985	N.A
Last 5 Years	3.66%	7.02%	-3.36%	N.A	11,970	14,046	N.A

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak US Specific Equity Passive FOF (Erstwhile Known As Kotak NASDAQ 100 Fund of Fund)

	Kotak US Specific Equity Passive FOF	NASDAQ 100 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak US Specific Equity Passive FOF	NASDAQ 100 Index TRI#	Nifty 50 TRI ##
Since Inception	18.71%	19.55%	-0.85%	13.87%	23,218	24,043	18,925
Last 1 Year	26.03%	26.12%	-0.09%	11.85%	12,611	12,620	11,188
Last 3 Years	36.82%	37.88%	-1.06%	14.23%	25,701	26,307	14,927

Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Global Innovation Overseas Equity Omni FOF (Erstwhile Known As Kotak Global Innovation Fund of Fund)

	Kotak Global Innovation Overseas Equity Omni FOF	MSCI All Country World Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Overseas Equity Omni FOF	MSCI All Country World Index TRI#	Nifty 50 TRI ##
Since Inception	6.47%	14.27%	-7.80%	13.36%	13,199	18,052	17,422
Last 1 Year	21.25%	28.43%	-7.18%	11.88%	12,125	12,843	11,188
Last 3 Years	24.90%	23.99%	0.91%	14.29%	19,507	19,082	14,941

Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Next 50 Index Fund

	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	Nifty 50 TRI ##
Since Inception	15.76%	16.12%	-0.36%	13.30%	20,230	20,531	18,239
Last 1 Year	2.53%	2.90%	-0.36%	11.88%	10,253	10,290	11,188
Last 3 Years	18.45%	18.86%	-0.41%	14.29%	16,635	16,807	14,941

Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak NIFTY 50 Index Fund

	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	ALPHA	BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	BSE SENSEX TRI ##
Since Inception	12.76%	13.14%	-0.38%	12.60%	17,232	17,497	17,120
Last 1 Year	11.56%	11.88%	-0.33%	10.38%	11,156	11,188	11,038
Last 3 Year	13.91%	14.29%	-0.38%	13.27%	14,793	14,941	14,541

Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Smallcap 50 Index Fund

	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	ALPHA	Nifty 50 TRI	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	Nifty 50 TRI ##
Since Inception	29.22%	30.97%	-1.74%	16.96%	20,129	20,879	15,334
Last 1 Year	-3.51%	-3.11%	-0.40%	11.88%	9,649	9,689	11,188

Scheme Inception date is 10/4/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 10/4/2023.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 200 Momentum 30 Index Fund

	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	Nifty 50 TRI ##
Since Inception	16.78%	17.66%	-0.88%	15.38%	14,848	15,135	14,399
Last 1 Year	-4.75%	-4.57%	-0.19%	11.88%	9,525	9,543	11,188

Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Financial Services Ex-Bank Index Fund

	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	Nifty 50 TRI ##
Since Inception	23.92%	25.05%	-1.13%	14.48%	16,672	17,036	13,804
Last 1 Year	27.43%	28.16%	-0.73%	11.88%	12,743	12,816	11,188

Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak BSE Housing Index Fund

	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	Nifty 50 TRI ##
Since Inception	12.71%	13.29%	-0.59%	15.04%	13,238	13,401	13,889
Last 1 Year	-6.73%	-6.44%	-0.29%	11.88%	9,327	9,356	11,188

Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 100 Low Volatility 30 Index Fund

	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	Nifty 50 TRI ##
Since Inception	8.56%	9.21%	-0.65%	8.86%	11,374	11,480	11,424
Last 1 Year	10.94%	11.45%	-0.51%	11.88%	11,094	11,145	11,188

Scheme Inception date is 07/06/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 07/06/2024
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the

Kotak BSE PSU Index Fund

	Kotak BSE PSU Index Fund	BSE PSU TRI #	ALPHA	Nifty 50 TRI ##	Kotak BSE PSU Index Fund	BSE PSU TRI #	Nifty 50 TRI ##
Since Inception	-4.91%	-4.44%	-0.48%	4.48%	9,310	9,376	10,642
Last 1 Year	11.59%	12.09%	-0.50%	11.88%	11,159	11,209	11,188

Scheme Inception date is 31/07/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 31/07/2024
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Midcap 50 Index Fund

	Kotak Nifty Midcap 50 Index Fund	Nifty Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 50 Index Fund	Nifty Midcap 50 TRI #	Nifty 50 TRI ##
Since Inception	4.35%	4.98%	-0.63%	5.76%	10,603	10,691	10,801
Last 1 Year	8.02%	8.61%	-0.59%	11.88%	10,802	10,861	11,188

Scheme Inception date is 16/08/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 16/08/2024
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty India Tourism Index Fund

	Kotak Nifty India Tourism Index Fund	Nifty India Tourism TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty India Tourism Index Fund	Nifty India Tourism TRI #	Nifty 50 TRI ##
Since Inception	-5.66%	-5.00%	-0.66%	1.69%	9,286	9,369	10,215
Last 1 Year	-6.22%	-5.56%	-0.66%	11.88%	9,378	9,444	11,188

Scheme Inception date is 23/09/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 23/09/2024
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Midcap 150 Momentum 50 Index Fund

	Kotak Nifty Midcap 150 Momentum 50 Index Fund	Nifty Midcap 150 Momentum 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 150 Momentum 50 Index Fund	Nifty Midcap 150 Momentum 50 TRI #	Nifty 50 TRI ##
Since Inception	-5.32%	-4.40%	-0.92%	4.80%	9,350	9,462	10,593
Last 1 Year	-4.10%	-3.46%	-0.64%	11.88%	9,590	9,654	11,188

Scheme Inception date is 08/10/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 08/10/2024
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 50 Equal Weight Index Fund

	Kotak Nifty 50 Equal Weight Index Fund	Nifty 50 Equal Weight Index (TRI)	ALPHA	Nifty 50 TRI ##	Kotak Nifty 50 Equal Weight Index Fund	Nifty 50 Equal Weight Index (TRI)	Nifty 50 TRI ##
Since Inception	13.04%	14.46%	-1.43%	11.11%	11,334	11,480	11,137
Last 1 Year	13.42%	14.81%	-1.39%	11.88%	11,342	11,481	11,188

Scheme Inception date is 23/12/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 23/12/2024
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

Kotak Nifty 100 Equal Weight Index Fund

	Kotak Nifty 100 Equal Weight Index Fund	Nifty 100 Equal Weight Index (TRI)	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Equal Weight Index Fund	Nifty 100 Equal Weight Index (TRI)	Nifty 50 TRI ##
Since Inception	8.21%	9.08%	-0.87%	11.11%	10,840	10,929	11,137
Last 1 Year	8.57%	9.40%	-0.82%	11.88%	10,857	10,940	11,188

Scheme Inception date is 23/12/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 23/12/2024
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Smallcap 250 Index Fund

	Kotak Nifty Smallcap 250 Index Fund	Nifty Smallcap 250 TRI	ALPHA	Nifty 50 TRI ##	Kotak Nifty Smallcap 250 Index Fund	Nifty Smallcap 250 TRI	Nifty 50 TRI ##
Since Inception	8.96%	9.54%	-0.57%	17.03%	10,830	10,883	11,577
Last 6 Months	-12.11%	-11.68%	-0.43%	5.79%	9,390	9,411	10,292

Scheme Inception date is 27/01/2025. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 27/01/2025
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI)..Alpha is difference of scheme return with benchmark return.

Kotak BSE Sensex Index Fund

	Kotak BSE Sensex Index Fund	BSE Sensex TRI #	ALPHA	Nifty 50 TRI ##	Kotak BSE Sensex Index Fund	BSE Sensex TRI #	Nifty 50 TRI ##
Since Inception	15.21%	15.35%	-0.14%	17.22%	11,321	11,333	11,495
Last 6 Months	4.53%	4.79%	-0.25%	5.79%	10,229	10,241	10,292

Scheme Inception date is 17/02/2025. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 17/02/2025
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source:ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Commodities Index Fund

	Kotak Nifty Commodities Index Fund	Nifty Commodities TRI	ALPHA	Nifty 50 TRI ##	Kotak Nifty Commodities Index Fund	Nifty Commodities TRI	Nifty 50 TRI ##
Since Inception	22.86%	24.56%	-1.70%	21.59%	11,854	11,992	11,751
Last 6 Months	12.34%	14.14%	-1.81%	5.79%	10,622	10,713	10,292

Scheme Inception date is 10/03/2025. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 10/03/2025
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Midcap 150 Index Fund

	Kotak Nifty Midcap 150 Index Fund	Nifty Midcap 150 TRI	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 150 Index Fund	Nifty Midcap 150 TRI	Nifty 50 TRI ##
Since Inception	18.38%	21.20%	-2.82%	16.67%	11,435	11,655	11,302
Last 6 Months	2.55%	3.27%	-0.72%	5.79%	10,128	10,165	10,292

Scheme Inception date is 21/03/2025. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 21/03/2025
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak Nifty Top 10 Equal Weight Index Fund

	Kotak Nifty Top 10 Equal Weight Index Fund	Nifty Top 10 Equal Weight TRI	ALPHA	Nifty 50 TRI ##	Kotak Nifty Top 10 Equal Weight Index Fund	Nifty Top 10 Equal Weight TRI	Nifty 50 TRI ##
Since Inception	8.70%	9.08%	-0.38%	12.50%	10,589	10,615	10,846
Last 6 Months	2.83%	3.12%	-0.29%	5.79%	10,143	10,157	10,292

Scheme Inception date is 28/04/2025. Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen have been managing the fund since 28/04/2025
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI)..Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	6.41%	6.83%	-0.42%	6.48%	12,732	12,928	12,766
Last 1 Year	7.91%	8.16%	-0.25%	6.37%	10,791	10,816	10,637
Last 3 Years	7.75%	8.02%	-0.27%	7.90%	12,516	12,610	12,569

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark..Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	6.96%	7.34%	-0.38%	6.48%	12,990	13,168	12,766
Last 1 Year	6.60%	6.55%	0.05%	6.37%	10,660	10,655	10,637
Last 3 Years	7.99%	8.29%	-0.30%	7.90%	12,598	12,703	12,569

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund

	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	CRISIL 10 Year Gilt ##
Since Inception	8.07%	8.40%	-0.33%	8.11%	12,839	12,967	12,856
Last 1 Year	8.45%	8.35%	0.10%	6.37%	10,845	10,835	10,637
Last 3 Years	7.94%	8.18%	-0.24%	7.90%	12,580	12,665	12,569

Scheme Inception date is 13/10/2022. Mr. Abhishek Bisen has been managing the fund since 13/10/2022
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Jul 2026 Index Fund

	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.41%	7.71%	-0.30%	7.85%	12,417	12,523	12,572
Last 1 Year	7.39%	7.71%	-0.33%	6.37%	10,739	10,771	10,637
Last 3 Years	7.41%	7.75%	-0.33%	7.90%	12,398	12,514	12,569

Scheme Inception date is 22/12/2022. Mr. Abhishek Bisen have been managing the fund since 22/12/2022.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Jul 2033 Index Fund

	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	CRISIL 10 Year Gilt ##
Since Inception	8.04%	8.38%	-0.34%	7.98%	12,491	12,606	12,471
Last 1 Year	5.94%	6.21%	-0.27%	6.37%	10,594	10,621	10,637

Scheme Inception date is 15/2/2023. Mr. Abhishek Bisen have been managing the fund since 15/2/2023.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.Alpha is difference of scheme return with benchmark return.

Kotak Nifty G-Sec July 2033 Index Fund

	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	CRISIL 10 Year Gilt Index ##
Since Inception	8.88%	9.15%	-0.27%	8.31%	12,084	12,150	11,944
Last 1 Year	7.72%	7.95%	-0.23%	6.37%	10,772	10,795	10,637

Scheme Inception date is 11/10/2023. Mr. Abhishek Bisen have been managing the fund since 11/10/2023
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.Alpha is difference of scheme return with benchmark return.

Kotak CRISIL-IBX AAA Financial Services Index – Sep 2027 Fund

	Kotak CRISIL-IBX AAA Financial Services Index-Sep 2027 Fund	CRISIL-IBX AAA Financial Services Index – Sep 2027 #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak CRISIL-IBX AAA Financial Services Index-Sep 2027 Fund	CRISIL-IBX AAA Financial Services Index – Sep 2027 #	CRISIL 10 Year Gilt Index ##
Since Inception	8.60%	8.69%	-0.10%	6.41%	11,131	11,143	10,840
Last 1 Year	8.50%	8.70%	-0.20%	6.37%	10,850	10,870	10,637

Scheme Inception date is 13/09/2024. Mr. Abhishek Bisen have been managing the fund since 13/09/2024
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.Alpha is difference of scheme return with benchmark return.

Kotak CRISIL-IBX AAA Bond Financial Services Index – Dec 2026 Fund

	Kotak CRISIL- IBX AAA Bond inancial Services Index - Dec 2026 Fund	CRISIL-IBX AAA Financial Services Index – Dec 2026 #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak CRISIL- IBX AAA Bond inancial Services Index - Dec 2026 Fund	CRISIL-IBX AAA Financial Services Index – Dec 2026 #	CRISIL 10 Year Gilt Index ##
Since Inception	8.04%	8.41%	-0.37%	5.72%	10,698	10,730	10,497
Last 6 Months	6.09%	6.54%	-0.45%	0.86%	10,307	10,330	10,044

Scheme Inception date is 17/02/2025.Mr. Abhishek Bisen have been managing the fund since 17/02/2025
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source:ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

Kotak CRISIL-IBX Financial Services 3-6 Months Debt Index Fund

	Kotak CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	CRISIL-IBX Financial Services 3-6 Months Debt Index	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	CRISIL-IBX Financial Services 3-6 Months Debt Index	CRISIL 10 Year Gilt Index ##
Since Inception	7.13%	7.12%	0.01%	5.56%	10,584	10,583	10,456
Last 6 Months	6.33%	6.30%	0.03%	0.86%	10,319	10,317	10,044

Scheme Inception date is 07/03/2025. Mr. Manu Sharma have been managing the fund since 07/03/2025
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - DIRECT PLAN

Name: Mr. Harsha Upadhyaya

Mr. Harsha Upadhyaya manages 7 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak ELSS Tax Saver Fund (Nov. 23,'05), Kotak Large & Midcap Fund (Erstwhile Known As Kotak Equity Opportunities Fund) (Sep 9, '04), Kotak Flexicap Fund (Sep 11, '09), Kotak Manufacture in India Fund (Feb. 22,'22), Kotak Quant Fund (Aug. 2,'23), Kotak MNC Fund (Oct. 28,'24) & Kotak Energy Opportunities Fund (Apr. 25,'25).

Business Experience

Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

Scheme Names		1 YEAR		3 YEARS		5 YEARS	
	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Flexi Cap Fund	(Tier 1): Nifty 500 TRI	10.42	7.76	17.56	16.68	16.87	16.87
	(Tier 2): Nifty 200 TRI		9.57		16.13		16.20
Kotak Manufacture In India Fund	Nifty India Manufacturing TRI	9.02	12.28	23.22	23.98	NA	NA
Kotak MNC Fund	Nifty MNC Index TRI	8.05	10.75	NA	NA	NA	NA
Kotak Large & Midcap Fund (Erstwhile Known As Kotak Equity Opportunities Fund)	(Tier 1): Nifty Large Midcap 250 TRI	6.68	8.19	20.52	19.39	20.15	19.51
	(Tier 2): Nifty 200 TRI		9.57		16.13		16.20
Kotak Quant Fund	Nifty 200 TRI	4.44	9.57	NA	NA	NA	NA
Kotak ELSS Tax Saver Fund	Nifty 500 TRI	2.92	7.76	16.66	16.68	18.37	16.87

Kotak Flexi Cap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI , Scheme Inception date is 11/09/2009. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak Manufacture In India Fund - Growth, *Name of the Benchmark - Nifty India Manufacturing TRI, Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Kotak MNC Fund - Growth, *Name of the Benchmark - Nifty MNC Index TRI, Scheme Inception date is 28/10/2024. Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha & Mr. Abhishek Bisen has been managing the fund since 28/10/2024.

Kotak Large & Midcap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI , Scheme Inception date is 09/09/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak Quant Fund - Growth, *Name of the Benchmark - Nifty 200 TRI , Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Kotak ELSS Tax Saver Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Name: Mr. Harish Bihani

Mr. Harish Bihani manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Smallcap Fund (Feb 24, '05), Kotak Pioneer Fund (Oct 31, '19) & Kotak Business Cycle Fund (Sep 28, '22).

Business Experience

Mr. Harish Bihani has over 16 years of experience in equity research and fund management.

Prior to joining KMAMC, Mr. Bihani was associated with ICICI Prudential Mutual Fund as a fund manager. He has also worked with SBI Mutual Fund and Kotak Institutional Equities as research analyst.

Scheme Names		1 YEAR		3 YEARS		5 YEARS	
	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Pioneer Fund	85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI	7.70	11.69	24.84	20.32	20.21	18.08
Kotak Business Cycle Fund	Nifty 500 TRI	6.89	7.76	19.86	16.68	NA	NA
Kotak Small Cap Fund	(Tier 1): Nifty Smallcap 250 TRI	-8.05	-5.48	16.77	21.44	22.11	23.30
	(Tier 2): Nifty Smallcap 100 TRI		-5.02		22.89		21.07

Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023

Kotak Business Cycle Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Kotak Smallcap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Smallcap 250 TRI / (Tier 2): Nifty Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harish Bihani has been managing the fund since 20/10/2023

Name: Mr. Abhishek Bisen

Mr. Abhishek Bisen manages 73 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Aggressive Hybrid Fund (Erstwhile Known As Kotak Equity Hybrid Fund) (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Omni FOF (Erstwhile Known As Kotak Multi Asset Allocator Fund of Fund - Dynamic) (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03' 18), Kotak US Specific Equity Passive FOF (Erstwhile Known As Kotak NASDAQ 100 Fund of Fund) (Feb. 02' 21), Kotak Multicap Fund (Sep. 29'21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak NIFTY 50 Index Fund (Jun. 21'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11'22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11'22), Kotak Manufacture in India Fund (Feb. 22'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Bond Short Term Fund (May. 02'02), Kotak Dynamic Bond Fund (May. 26'08), Kotak Business Cycle Fund (Sep. 28,'22), Kotak Income Plus Arbitrage Omni FOF (Erstwhile Known As Kotak Income Plus Arbitrage Fund of Fund) (Nov. 17'22), Kotak Nifty SDL JUL 2026 INDEX FUND (Dec. 22'22), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Nifty SDL JUL 2033 INDEX FUND (Feb. 15, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Quant Fund (Aug. 2, '23), Kotak Multi Asset Allocation Fund (Sep. 22, '23), KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND (Oct. 13, '22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10'23), Kotak Nifty G-sec July 2033 Index Fund (Oct. 11'23), Kotak Consumption Fund (Nov. 16' 23), Kotak Healthcare Fund (Dec. 11' 23), Kotak Technology Fund (Mar. 04' 24), Kotak Long Duration Fund (Mar. 11' 24), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak CRISIL - IBX Financial Services Index - Sep 2027 (Sep. 13, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak MNC Fund (Oct. 28, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Transportation & Logistics Fund (Dec. 16, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak CRISIL-IBX AAA Bond Financial Services Index-Dec 2026 Fund (Feb. 17, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25),Kotak Energy Opportunities Fund (Apr. 25,'25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28,'25), Kotak Nifty AAA Financial Services Bond Mar 2028 Index Fund (Jul. 09,'25), Kotak Nifty 200 Quality 30 Index Fund (Jul. 14,'25), Kotak Nifty 200 Quality 30 ETF (Jul. 14,'25), Kotak Nifty Alpha 50 Index Fund (Aug. 19,'25), Kotak Active Momentum Fund (Aug. 20,'25), Kotak Nifty 200 Momentum 30 ETF (Oct. 10,'25), Kotak Gold and Silver Passive FOF (Oct. 28,'25), Kotak Nifty Chemicals ETF (Nov. 12,'25), Kotak Rural Opportunities Fund (Nov. 27,'25) & Kotak Nifty500 Momentum 50 Index (Dec. 11,'25).

Business Experience

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

	Scheme Names		1 YEAR		3 YEARS		5 YEARS	
		Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)	161.14	167.27	46.26	50.04	NA	NA
	Kotak Silver ETF FOF	Price of silver (based on LBMA daily spot fixing price)	157.30	167.27	NA	NA	NA	NA
	Kotak Gold ETF	Price of Gold^	72.14	74.73	32.38	33.76	20.40	21.48
Bottom 3	Kotak Nifty India Tourism Index Fund	Nifty India Tourism Index TRI	-6.22	-5.56	NA	NA	NA	NA
	Kotak BSE Housing Index Fund	BSE Housing Index TRI	-6.73	-6.44	NA	NA	NA	NA
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-10.82	-10.17	18.70	19.94	NA	NA

Kotak Silver ETF - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

Kotak Silver ETF Fund of Fund - Growth - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

Kotak Gold ETF, *Name of the Benchmark - Price of Gold ^ , Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Nifty India Tourism Index Fund - Growth, *Name of the Benchmark - Nifty India Tourism Index TRI, Scheme Inception date is 23/09/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 23/09/2024

Kotak BSE Housing Index Fund - Growth, *Name of the Benchmark - BSE Housing Index TRI , Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

^imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

Name: Mr. Deepak Agrawal

Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Credit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), Kotak Floating Rate Fund (May. 14, 19) & All Kotak Fixed Maturity Plans.

Business Experience

Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary. Mr. Deepak has also cleared AIMR CFA Level I.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index	10.12	8.98	8.54	8.50	6.75	7.29
	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index	9.94	7.90	9.03	7.49	7.40	5.71
	Kotak Floating Rate Fund	NIFTY Short Duration Debt Index A-II	8.64	7.27	8.30	7.35	6.66	5.79
Bottom 3	Kotak Dynamic Bond Fund	NIFTY Composite Debt Index A-III	6.72	7.02	8.09	7.59	6.32	5.71
	Kotak Liquid Fund	NIFTY Liquid Index A-I	6.61	6.50	7.03	7.01	5.85	5.86
	Kotak Overnight Fund	NIFTY 1D Rate Index	5.83	5.81	6.41	6.43	5.42	5.46

Kotak Credit Risk Fund - Growth, *Name of the Benchmark - CRISIL Credit Risk Debt B-II Index, Scheme Inception date is 11/05/2010. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Vihag Mishra has been managing the fund since 24/10/2025.
Kotak Medium Term Fund - Growth, *Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Vihag Mishra has been managing the fund since 01/06/2025.
Kotak Floating Rate Fund - Growth, *Name of the Benchmark - NIFTY Short Duration Debt Index A-II, Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022
Kotak Dynamic Bond Fund - Growth, *Name of the Benchmark -NIFTY Composite Debt Index A-III, Scheme Inception date is 26/05/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022
Kotak Liquid Fund - Growth, *Name of the Benchmark - NIFTY Liquid Index A-I # , Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007 & Mr.Sunil Pandey has been managing the fund since 01/06/2025
Kotak Overnight Fund - Growth, *Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019 & Mr.Sunil Pandey has been managing the fund since 01/06/2025

Name: Mr. Devender Singhal

Mr. Devender Singhal manages 44 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Omni FOF (Erstwhile Known As Kotak Multi Asset Allocator Fund of Fund - Dynamic) (Aug,. 09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, 07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13' 14), Kotak Multicap Fund (Sep. 29'21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak BSE Sensex ETF (Jun. 06'08), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Multi Asset Allocation Fund (Sep. 22'23), Kotak Consumption Fund (Nov. 16, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28,'25), Kotak Nifty 200 Quality 30 Index Fund (Jul. 14,'25), Kotak Nifty 200 Quality 30 ETF (Jul. 14,'25), Kotak Nifty Alpha 50 Index Fund (Aug. 19,'25), Kotak Nifty 200 Momentum 30 ETF (Oct. 10,'25), Kotak Nifty Chemicals ETF (Nov. 12,'25) & Kotak Nifty500 Momentum 50 Index (Dec. 11,'25).

Business Experience

Mr. Devender has been associated with the Kotak Group since July 2007. He is managing the equity funds for Kotak AMC since August 2015. He is managing assets across multicap and hybrid strategies and has more than 22 years of experience in fund management and equity research of which last 15 years has been with Kotak. Prior to joining Kotak AMC he has been part of various PMS like Kotak, Religare, Karvy and P N Vijay Financial Services.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI	30.55	31.33	25.63	26.32	37.62	38.52
	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI	27.43	28.16	NA	NA	NA	NA
	Kotak Multi Asset Allocation Fund	NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	24.37	15.56	NA	NA	NA	NA
Bottom 3	Kotak BSE Housing Index Fund	BSE Housing Index TRI	-6.73	-6.44	NA	NA	NA	NA
	Kotak Nifty IT ETF	Nifty IT TRI	-10.44	-10.44	11.89	12.04	NA	NA
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-10.82	-10.17	18.70	19.94	NA	NA

Kotak Nifty PSU Bank ETF , *Name of the Benchmark - Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.
Kotak Nifty Financial Services Ex-Bank Index Fund -Growth, *Name of the Benchmark - Nifty Financial Services Ex-Bank Index TRI , Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023
Kotak Multi Asset Allocation Fund - Growth, *Name of the Benchmark - NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) .Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023
Kotak BSE Housing Index Fund - Growth, *Name of the Benchmark - BSE Housing Index TRI , Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023
Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.
Kotak Nifty IT ETF, *Name of the Benchmark - Nifty IT TRI,Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

Name: Ms. Shibani Sircar Kurian

Ms. Shibani Kurian manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Focused Fund (Erstwhile Known As Kotak Focused Equity Fund) (Jul 16, '19), Kotak Contra Fund (Erstwhile Known As Kotak India EQ Contra Fund) - Growth (July. 27, '05), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Technology Fund (Mar. 04' 24), Kotak Healthcare Fund (Dec. 11' 23) & Kotak Debt Hybrid Fund (Sep. 03' 24)

Business Experience

Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 15 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team.

Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited. and for 1 and half years with Dawnay Day AV Financial Services. She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI	15.92	18.60	NA	NA	NA	NA
	Kotak Focused Fund (Erstwhile Known As Kotak Focused Equity Fund)	(Tier 1): Nifty 500 TRI	14.64	7.76	18.93	16.68	18.86	16.87
		(Tier 2): Nifty 200 TRI		9.57		16.13		16.20
	Kotak Contra Fund (Erstwhile Known As Kotak India EQ Contra Fund)	(Tier 1): Nifty 500 TRI	8.82	7.76	22.56	16.68	21.48	16.87
		(Tier 2): Nifty 100 TRI		10.24		14.69		14.90
Bottom 3	Kotak Debt Hybrid Fund	CRISIL Hybrid 85+15 - Conservative Index	6.52	7.29	11.49	8.98	10.96	7.40
	Kotak Technology Fund	BSE Teck TRI	-4.38	-3.10	NA	NA	NA	NA
	Kotak Healthcare Fund	Nifty Healthcare Index TRI	-5.83	-1.50	NA	NA	NA	NA

Kotak Banking & Financial Services Fund - Growth, *Name of the Benchmark - Nifty Financial Services Index TRI, Scheme Inception date is 27/2/2023. Ms. Shibani Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.
Kotak Focused Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.
Kotak Contra Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Ms. Shibani Kurian has been managing the fund since 09/05/2019.
Kotak Debt Hybrid Fund - Growth, *Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.
Kotak Technology Fund - Growth, *Name of the Benchmark - BSE Teck TRI, Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024
Kotak Healthcare Fund - Growth, *Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Name: Mr. Arjun Khanna

Mr. Arjun Khanna manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak International REIT Overseas Equity Omni FOF (Erstwhile Known As Kotak International REIT Fund of Fund) - Growth (Dec. 29, '20), Kotak Global Emerging Market Overseas Equity Omni FOF (Erstwhile Known As Kotak Global Emerging Market Fund) - Growth (Sep. 26, '07), Kotak US Specific Equity Passive FOF (Erstwhile Known As Kotak NASDAQ 100 Fund of Fund) (Feb. 02' 21), Kotak Global Innovation Overseas Equity Omni FOF (Erstwhile Known As Kotak Global Innovation Fund of Fund) (Jul. 29, '21) & Kotak Rural Opportunities Fund (Nov. 27,'25).

Business Experience

Mr. Arjun Khanna has over 15 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jamnalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Global Emerging Market Overseas Equity Omni FOF (Erstwhile Known As Kotak Global Emerging Market Fund)	MSCI Emerging Market Index TRI	39.77	40.22	18.25	19.62	7.20	8.60
Kotak US Specific Equity Passive FOF (Erstwhile Known As Kotak NASDAQ 100 Fund of Fund)	NASDAQ 100 Index TRI	26.03	26.12	36.82	37.88	NA	NA
Kotak International REIT Overseas Equity Omni FOF (Erstwhile Known As Kotak International REIT Fund of Fund)	S&P Asia Pacific ex Japan REIT TRI	23.12	25.28	8.18	11.81	3.66	7.02
Kotak Global Innovation Overseas Equity Omni FOF (Erstwhile Known As Kotak Global Innovation Fund of Fund)	MSCI All Country World Index TRI	21.25	28.43	24.90	23.99	NA	NA

Kotak Global Emerging Market Overseas FOF - Growth, *Name of the Benchmark - MSCI Emerging Market index TRI, Scheme Inception date is 26/09/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Kotak US Specific Equity Passive FOF - Growth, *Name of the Benchmark - NASDAQ 100 Index TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021.

Kotak International REIT Overseas Equity Omni FOF - Growth, *Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Kotak Global Innovation Overseas Equity Omni FOF - Growth, *Name of the Benchmark - MSCI All Country World Index TRI, Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Name: Mr. Satish Dondapati

Mr. Satish Dondapati manages 39 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index Fund (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak BSE Sensex ETF (Jun. 06'08), Kotak Nifty Smallcap 50 Index Fund (Apr. 10'23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28,'25), Kotak Nifty 200 Quality 30 Index Fund (Jul. 14,'25), Kotak Nifty 200 Quality 30 ETF (Jul. 14,'25), Kotak Nifty Alpha 50 Index Fund (Aug. 19,'25), Kotak Nifty 200 Momentum 30 ETF (Oct. 10,'25), Kotak Nifty Chemicals ETF (Nov. 12,'25) & Kotak Nifty500 Momentum 50 Index (Dec. 11,'25).

Business Experience

Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI	30.55	31.33	25.63	26.32	37.62	38.52
	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI	27.43	28.16	NA	NA	NA	NA
	Kotak Nifty Bank ETF	Nifty Bank Index TRI	17.88	18.08	12.19	12.41	14.33	14.60
Bottom 3	Kotak BSE Housing Index Fund	BSE Housing Index TRI	-6.73	-6.44	NA	NA	NA	NA
	Kotak Nifty IT ETF	Nifty IT TRI	-10.44	-10.44	NA	NA	NA	NA
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-10.82	-10.17	18.70	19.94	NA	NA

Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty Financial Services Ex-Bank Index Fund - Growth, *Name of the Benchmark - Nifty Financial Services Ex-Bank Index TRI. Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Kotak Nifty Bank ETF, *Name of the Benchmark - Nifty Bank Index TRI .Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019

Kotak BSE Housing Index Fund - Growth, *Name of the Benchmark - BSE Housing Index TRI , Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023

Kotak Nifty IT ETF, *Name of the Benchmark - Nifty IT TRI , Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Name: Mr. Hiten Shah

Mr. Hiten Shah manages 4 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014), Kotak Arbitrage Fund (Erstwhile Known As Kotak Equity Arbitrage Fund) (Sep. 29, '05) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).

Business Experience

Mr. Hiten Shah, is a MMS in Finance with over 15 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	24.37	15.56	NA	NA	NA	NA
Kotak Equity Savings Fund	NIFTY Equity Savings TRI	9.12	9.28	12.92	10.15	11.76	9.35
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	7.13	8.96	13.29	10.89	11.83	10.30
Kotak Arbitrage Fund (Erstwhile Known As Kotak Equity Arbitrage Fund)	Nifty 50 Arbitrage TRI	7.06	7.53	7.83	7.66	6.63	6.26

Kotak Multi Asset Allocation Fund - Growth, *Name of the Benchmark - Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - Nifty Equity Savings, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Arbitrage Fund - Growth, *Name of the Benchmark - Nifty 50 Arbitrage, Scheme Inception date is 29/09/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Name: Mr. Jeetu Valechha Sonar

Mr. Jeetu Valechha Sonar manages 5 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Gold ETF (Jul. 27, '07), Kotak Gold Fund (Mar. 25, '11), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).

Business Experience

Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welingkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)	161.14	167.27	46.26	50.04	NA	NA
Kotak Silver ETF FOF	Price of silver (based on LBMA daily spot fixing price)	157.30	167.27	NA	NA	NA	NA
Kotak Gold ETF	Price of Gold^	72.14	74.73	32.38	33.76	20.40	21.48
Kotak Gold Fund	Price of Physical Gold	70.95	74.73	32.52	33.76	20.10	21.48
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	24.37	15.56	NA	NA	NA	NA

Kotak Silver ETF - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.
Kotak Silver ETF Fund of Fund - Growth - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023
Kotak Gold ETF, *Name of the Benchmark - Price of Gold^, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.
Kotak Gold Fund - Growth, *Name of the Benchmark - Price of Physical Gold. Scheme Inception date is 25/03/2011. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.
Kotak Multi Asset Allocation Fund - Growth, *Name of the Benchmark - NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

^imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

Name: Mr. Manu Sharma

Mr. Manu Sharma manages 6 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Savings Fund (Aug. 13, '04), Kotak Money Market Fund (Jul. 14, '03), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Floating Rate Fund (May. 14, '19), Kotak Crisil IBX financial services 3 to 6 months Debt Index Fund (Mar. 05, '25), Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund (Sep. 24, '25) & All Kotak Fixed Maturity Plans.

Business Experience

Mr. Manu Sharma has over 17 years of experience in the fields of Fixed Income Fund Management, Operations, Finance Audit and Taxation. He joined Kotak AMC from Deskera Systems in September 2019 and was based out of Bangalore/Singapore for one year. Prior to it Mr. Manu was with Kotak AMC since September 2006 to June 2018 and has handled major assignments like the Fund Management, Operations and Finance for the KotakAMC.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Floating Rate Fund	NIFTY Short Duration Debt Index A-II	8.64	7.27	8.30	7.35	6.66	5.79
	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II	8.18	7.27	8.00	7.29	6.42	5.74
	Kotak FMP Series 308 - (1125D)	NIFTY Medium Duration Debt Index	8.07	7.46	NA	NA	NA	NA
Bottom 3	Kotak FMP Series 310 - (1131D)	NIFTY Medium Duration Debt Index	7.16	7.46	NA	NA	NA	NA
	Kotak FMP Series 300 - (1223D)	NIFTY Medium Duration Debt Index	7.15	7.46	7.30	7.45	NA	NA
	Kotak FMP Series 305 - (1200D)	NIFTY Medium Duration Debt Index	6.98	7.46	NA	NA	NA	NA

Kotak Floating Rate Fund - Growth, *Name of the Benchmark - NIFTY Short Duration Debt Index A-II, Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022
Kotak Corporate Bond Fund - Growth, *Name of the Benchmark - NIFTY Corporate Bond Index A-II, Scheme Inception date is 21/09/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022
Kotak FMP Series 308 - (1125D) - Direct Plan - Growth, *Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 29/03/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 29/03/2023.
Kotak FMP Series 310 - (1131D) - Direct Plan - Growth *Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 27/03/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 27/03/2023.
Kotak FMP Series 300 - (1223D) - Direct Plan - Growth *Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 09/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 09/12/2022.
Kotak FMP Series 305 - (1200D) - Direct Plan Growth, *Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 19/01/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 19/01/2023.

Name: Mr. Nalin Rasik Bhatt

Mr. Nalin Rasik Bhatt manages 2 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Infrastructure and Economic Reform Fund (Feb. 25, '08) & Kotak Transportation & Logistics Fund (Dec. 16, '24).

Business Experience

Mr. Nalin Bhatt has overall 20 years of experience spread over Equity Research and Fund Management. Prior to joining KMAMC, he has also worked at Motilal Oswal Securities Limited, Angel Broking Limited and Sushil Stock Brokers.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Transportation & Logistics Fund	Nifty Transportation & Logistics Index TRI	18.44	16.95	NA	NA	NA	NA
Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI	-2.41	14.64	22.14	23.27	27.79	22.65

Kotak Transportation & Logistics Fund - Growth, *Name of the Benchmark - Nifty Transportation & Logistics Index TRI, Scheme Inception date is 16/12/2024. Mr. Nalin Rasik Bhatt & Mr.Abhishek Bisen has been managing the fund since 16/12/2024.
Kotak Infrastructure and Economic Reform Fund - Growth, *Name of the Benchmark - Nifty Infrastructure TRI, Scheme Inception date is 25/02/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

Name: Mr. Atul Bhole

Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Midcap Fund (Erstwhile Known As Kotak Emerging Equity Fund) (Mar. 30,'07), Kotak Aggressive Hybrid Fund (Erstwhile Known As Kotak Equity Hybrid Fund) (Nov. 25,'99).

Business Experience

Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KMAMC, he has worked with DSP Asset Managers as SVPInvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Aggressive Hybrid Fund (Erstwhile Known As Kotak Equity Hybrid Fund)	Nifty 50 Hybrid Composite Debt 65:35 Index	5.48	9.85	16.53	11.93	17.11	11.63
Kotak Midcap Fund (Erstwhile Known As Kotak Emerging Equity Fund)	(Tier 1): Nifty Midcap 150 TRI	2.89	5.98	22.67	23.97	24.01	24.03
	(Tier 2): Nifty Midcap 100 TRI		6.36		24.97		24.67

Kotak Aggressive Hybrid Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index TRI, Scheme Inception date is 25/11/1999 and Kotak Aggressive Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024
Kotak Midcap Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI , Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024

Name: Mr. Rohit Tandon

Mr. Rohit Tandon manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Large Cap Fund (Erstwhile Known As Kotak Bluechip Fund) (Dec. 29,'98), Kotak Balanced Advantage Fund (Aug. 3,'18), Kotak Quant Fund (Aug. 2,'23), Kotak Active Momentum Fund (Aug. 20,'25) & Kotak Gold and Silver Passive FOF (Oct. 28,'25).

Business Experience

Mr. Rohit has over 19 years of experience in equity research and fund management. Prior to joining KMAMC he was the Head (Equities) at Reliance Nippon Life Insurance. Before that he has worked with Max Life Insurance as Senior Fund Manager (Equities) for 14 years. He has also worked as a sell-side analyst in Power, Infrastructure & Capital Goods sectors in JP Morgan India for 4 years.

Scheme Names		1 YEAR		3 YEARS		5 YEARS	
	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Large Cap Fund (Erstwhile Known As Kotak Bluechip Fund)	(Tier 1): Nifty 100 TRI	9.95	10.24	17.15	14.69	16.52	14.90
	(Tier 2): Nifty 50 TRI		11.88		14.29		14.67
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	7.13	8.96	13.29	10.89	11.83	10.30
Kotak Quant Fund	Nifty 200 TRI	4.44	9.57	NA	NA	NA	NA

Kotak Large Cap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 100 TRI / (Tier 2): Nifty 50 TRI, Since inception date of Kotak Large Cap Fund - Reg Plan Growth option is 04/02/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Rohit Tandon has been managing the fund since 22/1/2024
Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI . Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.
Kotak Quant Fund - Growth, *Name of the Benchmark - Nifty 200 TRI , Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Name: Mr. Mandar Pawar

Mr. Mandar Pawar manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak ESG Exclusionary Strategy Fund (Dec. 11,'20) & Kotak Energy Opportunities Fund (Apr. 25,'25).

Business Experience

Mr. Mandar has an overall industry experience of 19 years. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has worked as research analyst on sell-side with KR Choksey Securities and MF Global Sify Securities for a period of 3.5 years.

Scheme Names		1 YEAR		3 YEARS		5 YEARS	
	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI	9.57	11.72	15.16	15.80	13.70	14.80

Kotak ESG Exclusionary Strategy Fund - Growth, *Name of the Benchmark - Nifty 100 ESG Index TRI, Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the scheme since 22/1/2024

Name: Mr. Dhananjay Tikariha

Mr. Dhananjay Tikariha manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Healthcare Fund (Dec. 11,'23) & Kotak MNC Fund (Oct. 28,'24).

Business Experience

Mr. Dhananjay Tikariha has overall 17 years of experience in Equity Research, Fund Management and Project Finance. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has also worked at IDFC Ltd.

Scheme Names		1 YEAR	
	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak MNC Fund	Nifty MNC Index TRI	8.05	10.75
Kotak Healthcare Fund	Nifty Healthcare Index TRI	-5.83	-1.50

Kotak MNC Fund - Growth, *Name of the Benchmark - Nifty MNC Index TRI, Scheme Inception date is 28/10/2024. Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha & Mr. Abhishek Bisen has been managing the fund since 28/10/2024.
Kotak Healthcare Fund - Growth, *Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Name: Mr. Sunil Pandey

Mr. Sunil Pandey manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Liquid Fund (Nov. 04, '03) & Kotak Overnight Fund (Jan. 15, 19).

Business Experience

Mr. Sunil Pandey has been associated with Kotak AMC since October 2007 & he has overall industry experience more than 17 years. Prior to joining the debt dealership segment, Mr. Pandey was part of the Investor Relations Team of Kotak AMC till 2010 & post that he was part of the Investment Operations Team of the AMC, in which he handled valuation of securities and settlement of deals with the custodian and counter parties.

Scheme Names		1 YEAR		3 YEARS		5 YEARS	
	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Liquid Fund	NIFTY Liquid Index A-I	6.61	6.50	7.03	7.01	5.85	5.86
Kotak Overnight Fund	NIFTY 1D Rate Index	5.83	5.81	6.41	6.43	5.42	5.46

Kotak Liquid Fund - Growth, *Name of the Benchmark - NIFTY Liquid Index A-I , Scheme Inception date is 04/11/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/05/2007 & Mr.Sunil Pandey has been managing the fund since 01/06/2025
Kotak Overnight Fund - Growth, *Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019 & Mr.Sunil Pandey has been managing the fund since 01/06/2025

Name: Mr. Dharmesh Thakar

Mr. Dharmesh Thakar manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Banking and PSU Debt Fund (Dec. 29'98) & Kotak Low Duration Fund (Mar. 06'08).

Business Experience

Mr. Dharmesh Thakar has over 17 years of experience in dealing of Fixed Income Products. He joined Kotak AMC from Trust Financial Consultancy Services Pvt Ltd.

Scheme Names		1 YEAR		3 YEARS		5 YEARS	
	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index	8.06	7.32	7.90	7.28	6.40	5.87
Kotak Low Duration Fund	NIFTY Low Duration Debt Index A-I	7.86	7.16	7.83	7.36	6.48	5.91

Kotak Banking and PSU Debt Fund,*Name of the Benchmark - CRISIL Banking & PSU Debt A-II Index, Scheme Inception date is 29/12/1998. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Dharmesh Thakar has been managing the fund since 01/06/2025
Kotak Low Duration Fund - Growth, *Name of the Benchmark - NIFTY Low Duration Debt Index A-I Index, Scheme Inception date is 06/03/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Dharmesh Thakar has been managing the fund since 24/10/2025

Name: Mr. Vihag Mishra

Mr. Vihag Mishra manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Medium Term Fund (Mar. 21, '14) & Kotak Credit Risk Fund (May. 11, '10).

Business Experience

Mr. Vihag Mishra has total work experience of 14 years in credit research and data analytics. He has been associated with Kotak Mahindra Asset Management Company Limited for the last 8 years where he is responsible for managing credit investment portfolio across funds. Prior to joining Kotak AMC, he was working as a senior credit analyst at French Bank, BNP Paribas where he structured credit deals for key clients of the bank.

Scheme Names		1 YEAR		3 YEARS		5 YEARS	
	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index	10.12	8.98	8.54	8.50	6.75	7.29
Kotak Medium Term Fund - Growth	CRISIL Medium Duration Debt A-III Index	9.94	7.90	9.03	7.49	7.40	5.71

Kotak Credit Risk Fund - Growth, *Name of the Benchmark - CRISIL Credit Risk Debt B-II Index, Scheme Inception date is 11/05/2010. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Vihag Mishra has been managing the fund since 24/10/2025
Kotak Medium Term Fund - Growth, *Name of the Benchmark - CRISIL Medium Duration Debt A-III Index,Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Vihag Mishra has been managing the fund since 01/06/2025

IDCW HISTORY

Equity Schemes

Kotak Arbitrage Fund (Erstwhile Known As Kotak Equity Arbitrage Fund) - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
26-Dec-25	10.7690	0.0524
21-Nov-25	10.7637	0.0455
25-Oct-25	10.7695	0.0575
26-Sep-25	10.7601	0.0418
25-Aug-25	10.7546	0.0404
28-Jul-25	10.7600	0.0528

Kotak Arbitrage Fund (Erstwhile Known As Kotak Equity Arbitrage Fund) - Fortnightly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
06-Sep-21	23.0028	0.0077
23-Aug-21	23.0325	0.0374
09-Aug-21	23.0227	0.0276
26-Jul-21	23.0392	0.0441
12-Jul-21	23.0415	0.0464
28-Jun-21	23.0429	0.0478

Kotak Arbitrage Fund (Erstwhile Known As Kotak Equity Arbitrage Fund) - Bimonthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
26-Jul-21	20.1339	0.1659
24-May-21	20.1136	0.1649
22-Mar-21	20.0433	0.0851
25-Jan-21	20.0406	0.1071
23-Nov-20	20.0743	0.1481
21-Sep-20	20.0553	0.0964

Kotak Large Cap Fund (Erstwhile Known As Kotak Bluechip Fund) - IDCW

Record Date	Cum IDCW NAV	₹/Unit
23-Dec-20	38.489	1.523
23-Dec-19	37.059	2.5606
27-Dec-18	32.943	0.8677
23-Mar-18	35.3566	3.604
28-Dec-17	39.2181	1.52
28-Jun-17	39.0457	1.5

Kotak Contra Fund (Erstwhile Known As Kotak India EQ Contra Fund)

Record Date	Cum IDCW NAV	₹/Unit
20-Jul-20	18.519	1.086
25-Jul-19	20.628	1.8797
23-Mar-18	23.714	4.778
28-Jul-17	23.4326	0.7
15-Jul-16	19.6923	0.5
20-Nov-15	18.54	0.5

Kotak Large & Midcap Fund (Erstwhile Known As Kotak Equity Opportunities Fund)

Record Date	Cum IDCW NAV	₹/Unit
23-Feb-21	28.46	0.575
23-Nov-20	25.459	0.488
24-Aug-20	23.396	0.457
26-May-20	19.263	0.387
26-Feb-20	25.006	0.4533
26-Nov-19	24.65	0.4498

Kotak Small Cap Fund

Record Date	Cum IDCW NAV	₹/Unit
24-Feb-21	52.435	2.586
27-Feb-20	38.797	2.8244
20-Feb-19	33.152	0.8942
28-Feb-18	45.3733	1.265
27-Feb-17	36.4033	1.45
23-Feb-16	26.77	1

Kotak ELSS Tax Saver Fund

Record Date	Cum IDCW NAV	₹/Unit
23-Dec-20	20.119	0.399
28-Sep-20	17.455	0.349
12-Jun-20	15.531	0.155
26-Mar-20	13.818	0.2878
24-Dec-19	19.111	0.3346
26-Sep-19	18.653	0.3108

Kotak Midcap Fund (Erstwhile Known As Kotak Emerging Equity Fund)

Record Date	Cum IDCW NAV	₹/Unit
20-May-20	17.646	0.536
24-May-19	23.623	1.6123
23-Mar-18	26.1532	2.674
26-May-17	26.01	1.59
27-May-16	21.1956	1.3
28-Apr-15	21.499	2.1

Kotak Multi Asset Omni FOF (Erstwhile Known As Kotak Multi Asset Allocator Fund of Fund - Dynamic)

Record Date	Cum IDCW NAV	₹/Unit
30-Aug-10	37.774	Individual/ HUF: 0.8784 Others: 0.8186

Kotak Flexicap Fund

Record Date	Cum IDCW NAV	₹/Unit
24-Sep-20	20.984	0.883
24-Sep-19	24.035	1.2024
24-Sep-18	23.504	1.3281
27-Sep-17	23.5921	1.5
30-Sep-16	21.3488	1.25
12-Oct-15	19.739	1.00

Kotak Equity Saving Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
12-Apr-23	14.528	0.0638
13-Mar-23	14.4361	0.0426
14-Dec-20	12.0606	0.0404
12-Nov-20	11.8299	0.0381
12-Oct-20	11.6235	0.0395
14-Sep-20	11.4749	0.0405

Kotak Equity Saving Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
21-Sep-20	11.3791	0.1253
22-Jun-20	11.1034	0.221
20-Dec-19	11.3744	0.0329
20-Sep-19	11.0934	0.1354
20-Jun-19	11.2538	0.1576
20-Mar-19	11.2372	0.1553

Kotak Multi Asset Allocation Fund

Record Date	Cum IDCW NAV	₹/Unit
22-Dec-25	15.368	0.3024

Kotak Infrastructure and Economic Reform Fund

Record Date	Cum IDCW NAV	₹/Unit
21-Feb-19	16.252	0.4356
28-Feb-18	20.5821	0.625
23-Feb-17	17.5644	0.5
23-Jun-15	15.2601	0.5

Hybrid Schemes

Kotak Aggressive Hybrid Fund (Erstwhile Known As Kotak Equity Hybrid Fund)

Record Date	Cum IDCW NAV	₹/Unit
23-Dec-20	17.878	0.089
25-Sep-20	15.192	0.077
12-Jun-20	13.671	0.068
26-Dec-19	15.994	0.139
25-Sep-19	15.339	0.1301
25-Jun-19	15.572	0.1398

Kotak Debt Hybrid Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
12-Dec-25	12.7434	Individual/ HUF: 0.0787 Others: 0.0787
12-Nov-25	12.8529	Individual/ HUF: 0.0792 Others: 0.0792
13-Oct-25	12.9349	Individual/ HUF: 0.0809 Others: 0.0809

Kotak Debt Hybrid Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
21-Jun-21	15.0172	Individual/ HUF: 0.2942 Others: 0.2942
22-Mar-21	14.6143	Individual/ HUF: 0.2468 Others: 0.2468
22-Dec-20	14.3163	Individual/ HUF: 0.1881 Others: 0.1881

ETF Schemes

Kotak Nifty PSU Bank ETF

Record Date	Cum IDCW NAV	₹/Unit
10-Mar-17	334.3964	0.2
21-Feb-13	358.8668	19.00

Kotak BSE Sensex ETF

Record Date	Cum IDCW NAV	₹/Unit
11-Mar-17	297.6072	7.50
10-Mar-17	297.6072	7.50
18-Jun-13	201.3164	7.00

Kotak Nifty 50 ETF

Record Date	Cum IDCW NAV	₹/Unit
10-Mar-17	904.9522	10.00
06-May-16	785.7880	11.00
06-May-13	613.1266	11.00

Debt Schemes

Kotak Bond Fund Regular Plan - Quarterly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
22-Dec-20	13.01	Individual/ HUF: 0.0557 Others: 0.0557
21-Sep-20	12.6259	Individual/ HUF: 0.041 Others: 0.041
20-Dec-19	12.139	Individual/ HUF: 0.3879 Others: 0.3592

Kotak Bond Fund Regular Plan - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
20-Mar-14	21.2977	Individual/ HUF: 0.2158 Others: 0.2067
20-Mar-13	22.5941	Individual/ HUF: 1.4008 Others: 1.2006

Kotak Bond Short Term Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
13-Sep-21	10.1208	Individual/ HUF: 0.0767 Others: 0.0767
12-Aug-21	10.1062	Individual/ HUF: 0.0621 Others: 0.0621
14-Jun-21	10.1114	Individual/ HUF: 0.0599 Others: 0.0599

Kotak Bond Short Term Fund - Half Yearly IDCW

Record Date	Cum IDCW NAV	₹/Unit
22-Mar-21	14.8013	Individual/ HUF: 0.2087 Others: 0.2087
21-Sep-20	14.5527	Individual/ HUF: 0.0102 Others: 0.0102
20-Mar-19	12.6446	Individual/ HUF: 0.0039 Others: 0.0036

Kotak Bond Short Term-Standard IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
23-Dec-21	10.0456	Individual/ HUF: 0.0456 Others: 0.0456

Kotak Credit Risk Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
12-Mar-21	10.5102	Individual/ HUF: 0.0217 Others: 0.0217
12-Oct-20	10.4296	Individual/ HUF: 0.0664 Others: 0.0664
14-Sep-20	10.4173	Individual/ HUF: 0.0842 Others: 0.0842

Kotak Credit Risk Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
21-Jun-21	11.4909	Individual/ HUF: 0.1018 Others: 0.1018
21-Sep-20	11.1727	Individual/ HUF: 0.2223 Others: 0.2223
22-Jun-20	10.9416	Individual/ HUF: 0.1109 Others: 0.1109

Kotak Credit Risk Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
12-Mar-21	10.7312	Individual/ HUF: 0.6454 Others: 0.6454
12-Mar-20	11.0635	Individual/ HUF: 0.7027 Others: 0.6507
12-Mar-19	10.8959	Individual/ HUF: 0.4539 Others: 0.4203

Kotak Savings Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
12-Dec-25	10.7564	Individual/ HUF: 0.0437 Others: 0.0437
12-Nov-25	10.7642	Individual/ HUF: 0.0515 Others: 0.0515
13-Oct-25	10.7731	Individual/ HUF: 0.0604 Others: 0.0604

Kotak Dynamic Bond Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
13-Sep-21	22.0315	Individual/ HUF: 0.2809 Others: 0.2809
12-Aug-21	21.8108	Individual/ HUF: 0.0602 Others: 0.0602
14-Jun-21	21.9491	Individual/ HUF: 0.1787 Others: 0.1787

Kotak Dynamic Bond Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
21-Jun-21	11.2294	Individual/ HUF: 0.1356 Others: 0.1356
22-Dec-20	11.4483	Individual/ HUF: 0.3302 Others: 0.3302
21-Sep-20	11.3106	Individual/ HUF: 0.1959 Others: 0.1959

Debt Schemes

Kotak Corporate Bond Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
12-May-23	1043.519	Individual/ HUF: 4.0825 Others: 4.0825
12-Apr-23	1045.399	Individual/ HUF: 6.6895 Others: 6.6895
13-Mar-23	1039.0926	Individual/ HUF: 3.8351 Others: 3.8351

Kotak Corporate Bond Fund - Regular Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
20-Jun-17	1070.4266	Individual/ HUF: 15.966 Others: 14.7922
20-Mar-17	1062.9423	Individual/ HUF: 11.1398 Others: 10.3208
20-Dec-16	1070.3117	Individual/ HUF: 17.6919 Others: 16.3912

Kotak Gilt Fund Non - Direct Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
22-Dec-20	15.0693	Individual/ HUF: 0.1522 Others: 0.1522
21-Sep-20	14.6362	Individual/ HUF: 0.0417 Others: 0.0417
22-Jun-20	15.4225	Individual/ HUF: 0.8284 Others: 0.8284

Kotak Gilt Fund PF and Trust Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
22-Sep-25	11.8445	Individual/ HUF: 0.1438 Others: 0.1438
20-Jun-25	12.05	Individual/ HUF: 0.1221 Others: 0.1221
20-Mar-25	12.145	Individual/ HUF: 0.1617 Others: 0.1617

Kotak Money Market Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
02-Dec-25	1055.6255	Individual/ HUF: 5.0808 Others: 5.0808
03-Nov-25	1055.474	Individual/ HUF:4.9293 Others: 4.9293
03-Oct-25	1056.233	Individual/ HUF: 5.6884 Others: 5.6884

Kotak NIFTY 1D Rate Liquid ETF - Daily IDCW

Record Date	Cum IDCW NAV	₹/Unit
26-Jul-24	1000	0.33939
30-Jun-24	1000	0.17066
31-May-24	1000	0.35304
30-Apr-24	1000	0.17494
28-Mar-24	1000	0.74190

Kotak Banking and PSU Debt Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
12-May-23	10.48	Individual/ HUF: 0.0626 Others: 0.0626
12-Apr-23	10.533	Individual/ HUF: 0.0718 Others: 0.0718
13-Mar-23	10.4919	Individual/ HUF: 0.0595 Others: 0.0595

Kotak Banking and PSU Debt Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
15-Mar-17	16.8762	Individual/ HUF: 1.0169 Others: 0.9421
14-Mar-16	16.6687	Individual/ HUF: 0.884 Others: 0.819
20-Mar-15	16.7914	Individual/ HUF: 0.9986 Others: 0.9261

Kotak Low Duration Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
13-Sep-21	1028.3051	Individual/ HUF: 5.0225 Others: 5.0225
12-Aug-21	1027.8012	Individual/ HUF: 4.5186 Others: 4.5186
12-Jul-21	1024.987	Individual/ HUF: 1.7043 Others: 1.7043

Kotak Medium Term Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
21-Jun-21	10.7898	Individual/ HUF: 0.243 Others: 0.243
22-Dec-20	10.9108	Individual/ HUF: 0.3469 Others: 0.3469
21-Sep-20	10.8378	Individual/ HUF: 0.2771 Others: 0.2771

Kotak Medium Term Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
12-Mar-21	10.9688	Individual/ HUF: 0.4043 Others: 0.4043
12-Mar-20	11.2021	Individual/ HUF: 0.635 Others: 0.588
12-Mar-19	11.1171	Individual/ HUF: 0.4473 Others: 0.4142

Kotak Floating Rate Fund

Record Date	Cum IDCW NAV	₹/Unit
13-Sep-21	1073.4860	Individual/ HUF: 9.3500 Others: 9.3500
12-Aug-21	1074.3688	Individual/ HUF: 10.2328 Others: 10.2328
12-Jul-21	1066.187	Individual/ HUF: 2.0511 Others: 2.0511

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